

ASX ANNOUNCEMENT

20 January 2026

MARKET UPDATE: HALF YEAR RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2025

ARB Corporation Limited (ASX: ARB) ("**ARB**" or the "**Company**") advises that unaudited management accounts for the half-year to 31 December 2025 ("**1H FY2026**") show total sales revenue of \$358.0 million, a decrease of 1.0% compared with the previous corresponding period.

Sales to the Australian Aftermarket channel declined 1.7%, reflecting sales of key models in the second quarter and ongoing fitting capacity constraints in Australia. Company sales to the OEM channel in Australia declined 38.2% compared with the same period last year due to the timing of OEM contracts and model releases as previously advised at the Company's Annual General Meeting ("**AGM**") in October 2025. Pleasingly, sales to the Export channel increased 8.8%, with sales into the key US market up 26.1%.

ARB expects to report a 1H FY2026 underlying profit before tax of approximately \$58.0 million. This excludes one-off items being the gain on the sale of a property during the half (\$1.3 million before tax) and costs including goodwill impairment following the termination of the Thule distribution agreement in November 2025 (\$2.2 million before tax). The result represents a reduction of 16.3% compared with the underlying profit before tax reported in the prior period last year.

As advised at the Company's AGM, the two key contributors to the decline in profit in 1H FY2026 were: lower gross margins driven by the weaker Australian dollar compared with the Thai baht and lower factory overhead recoveries as inventory levels materially increased in the prior comparable period. The Thai baht has now traded broadly within the range of 21.0 - 21.5 baht to the Australian dollar since January 2025 which is relevant for comparative performance purposes in the current 2H FY2026 period.

At 31 December 2025, ARB held cash of \$59.4 million with no debt after paying the FY2025 final dividend of 35 cents per share (\$24.2 million) and a special dividend of 50 cents per share (\$35.1 million) during the period.

Results for the half-year are expected to be released on 24 February 2026.

This announcement was approved for release by the Board of ARB.