27 January 2026

Further copper-gold mineralisation discovered at Turiscai Project

Acquisition of Baucau and Ossu Projects nearing completion

- **Tivan has discovered further copper-gold mineralisation across multiple locations at the Turiscai Project in Timor-Leste, part of a systematic regional scale surface sampling program at the Project.**
- **Assays from a further 111 rock chip samples have returned grades of up to 2.18% Cu and 4.79g/t Au; in addition, anomalous grades of up to 1.30% Zn were also returned.**
- **The new results further strengthen the prospectivity of the Project for copper-gold mineralisation, complementing prior assays from rock chips that returned grades of up to 9.65% Cu and 7.19g/t Au.**
- **The surface sampling program is ongoing, with the objective of informing future exploration targeting focused on porphyry style copper-gold mineralisation.**
- **Tivan is actively hiring to further expand its local geology team to support ongoing field programs at the Turiscai Project and commencement of work at the recently acquired Baucau and Ossu Projects.**

The Board of Tivan Limited (ASX: TVN) ("Tivan" or the "Company") is pleased to advise that the Company has received further encouraging assay results from rock chip sampling at the Turiscai Project ("Project") in Timor-Leste, part of a systematic regional scale surface sampling program at the Project that commenced in June 2025. Latest assay results have returned high-grade copper of up to 2.18% Cu and high-grade gold of up to 4.79g/t Au, and anomalous zinc grades of up to 1.30% Zn.

The Turiscai Project is located approximately 40km south of Timor-Leste's capital of Dili and comprises seven Exploration and Evaluation Licenses spanning an area of 344km². The Project area is considered prospective for copper-gold mineralisation, exhibiting geological characteristics analogous in setting to large regional copper-gold deposits such as Grasberg (Central Papua, Indonesia), Ok Tedi (Papua New Guinea), Wafi-Golpu (PNG) and Panguna (formerly referred to as Bougainville, PNG).

The new results build on the previously reported high-grade copper-gold mineralisation discovered at the Project - grades of up to 9.65% Cu and 7.19g/t Au, and anomalous grades of up to 6.17% Zn, returned from assays of 90 rock chip samples (see ASX announcement of 14 November 2025) - and further enhance the Company's understanding of the Project's prospectivity across multiple locations. The results received to date from the surface sampling program are highly encouraging and considered consistent with porphyry style mineralisation in a regional setting that is prospective for similar style copper-gold deposits yet remains relatively under-explored.

The results announced by Tivan today represent the second batch of geochemical assays returned in the history of the Turiscai Project and are an important step in evaluating copper-gold prospectivity and guiding future exploration activities. The surface sampling program is ongoing, with results providing important vectors for more targeted exploration activity at specific prospects.

Sampling and Assay Results - Second Batch

Surface sampling at the Project is ongoing as part of the Stage 1 exploration activities announced by the Company in June 2025 (see announcement of 26 June 2025). The latest batch of samples were primarily collected where visual copper mineralisation or prospective geological features were identified, with sample collection also occurring at outcropping material. Sample locations were again determined while traversing accessible rivers within the Project area.

A total of 111 samples were collected and assayed as part of the second sample batch. 83 of the samples were taken from in-situ outcrop, with the remaining 28 being collected from float material. Samples were sent to ALS Laboratories in Brisbane for assay. Grades of up 2.18% Cu and 4.79g/t Au were returned from the assays with all results returned detailed in Appendix A - Results Table 1. Refer to Figures 1 and 2 below for further details on sampling locations and assay results for the second sample batch.

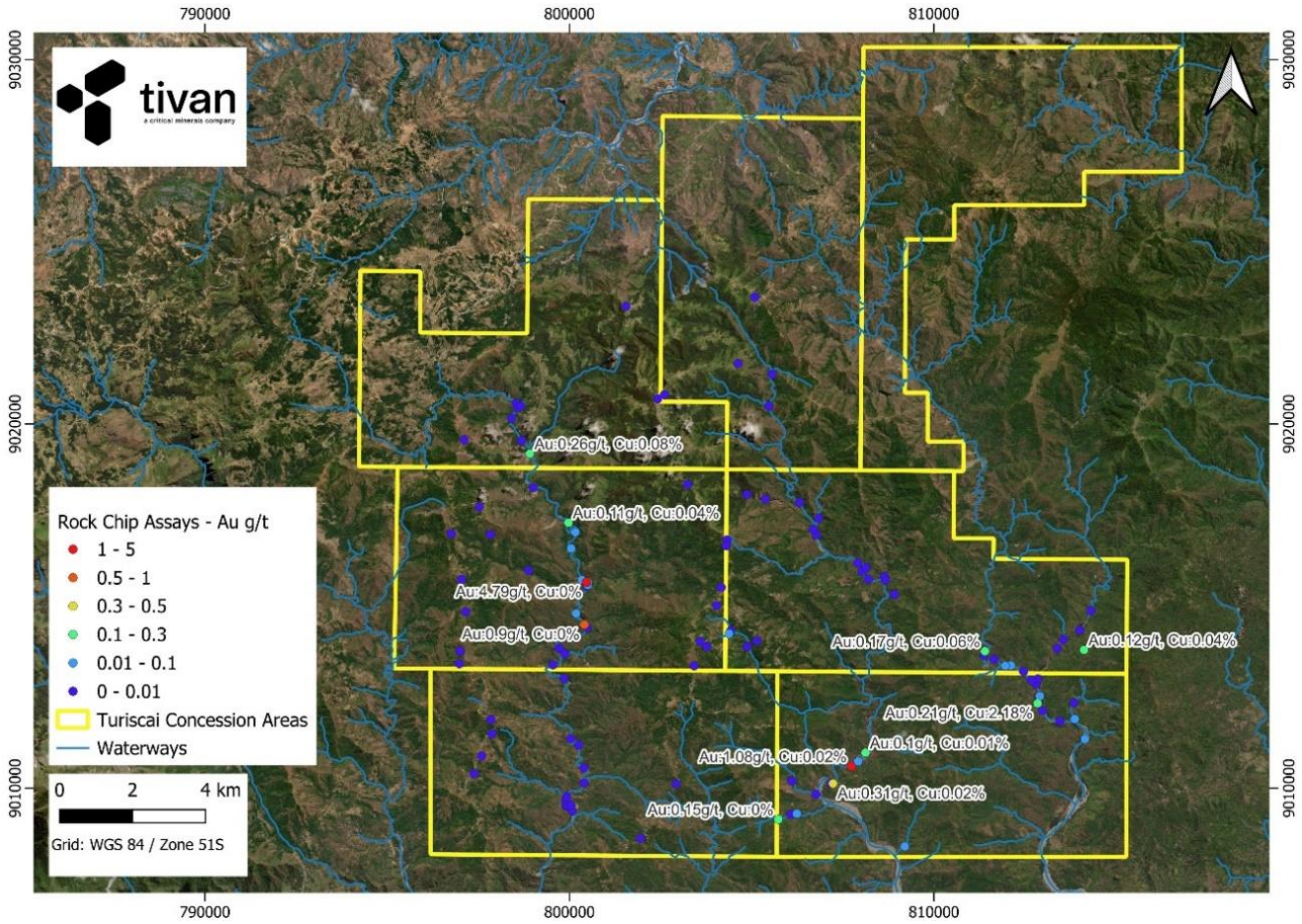

Figure 1: Map showing locations of gold assay results, with new samples greater than 0.1g/t Au labelled

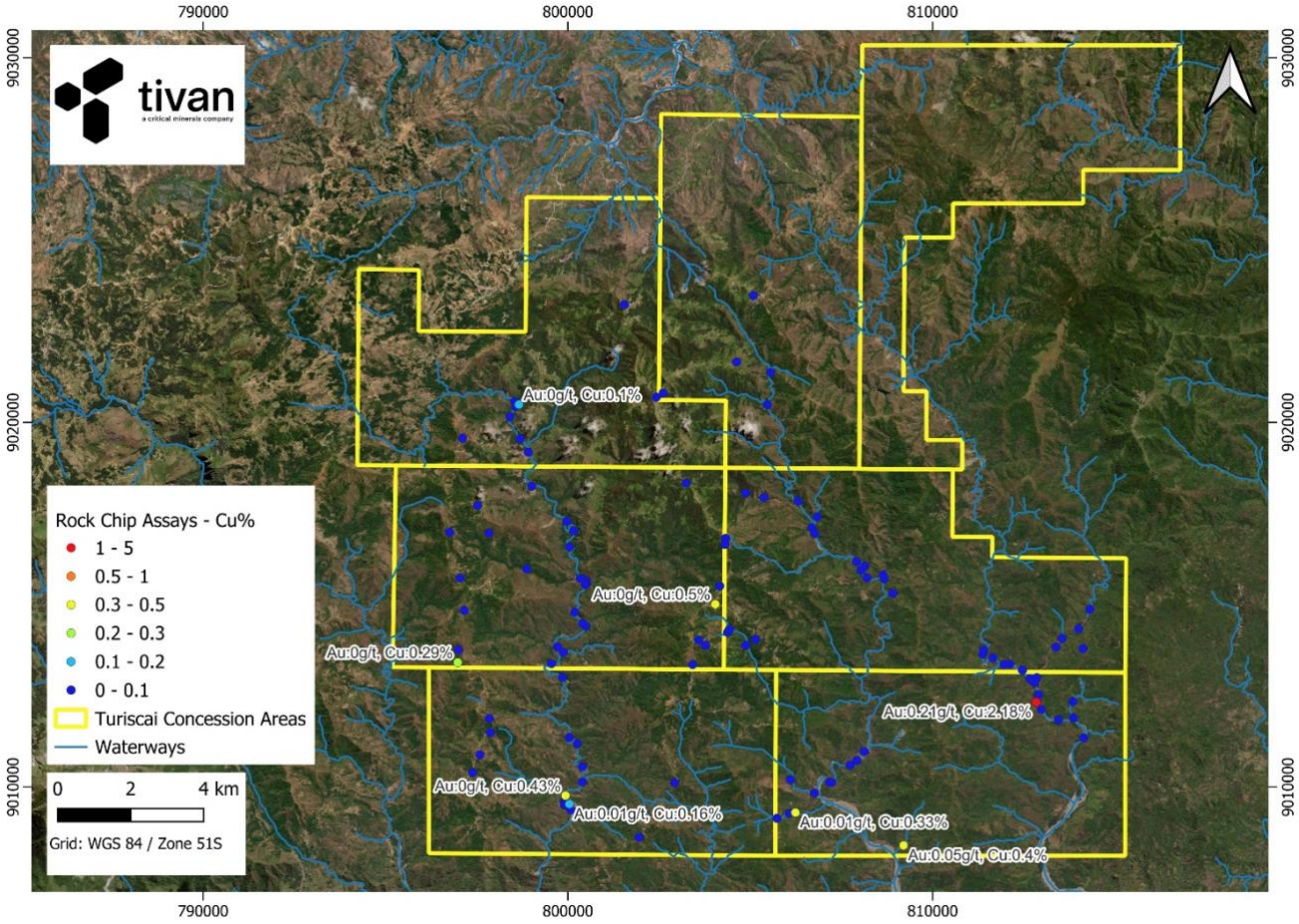

Figure 2: Map showing locations of copper assay results, with new samples greater than 0.1% Cu labelled

As previously detailed, float samples collected from drainage systems across the Turiscai Project are rock material transported from their original source. While not in-situ, they provide valuable first pass indications of regional mineralisation and are considered an appropriate reconnaissance technique at this early stage of exploration.

Assay results for anomalous copper-gold were returned from three separate river systems within the Licenses and are considered highly encouraging, again indicating that mineralisation is distributed across multiple catchments rather than confined to a single locality, highlighting the prospectivity for a larger mineralised system at the Project.

Sampling methods and techniques are described in the JORC Code, 2012 Edition: Table 1 Report enclosed with this announcement.

Stage 1 Exploration Activities - Update

As noted, Stage 1 exploration activities are continuing across the Project, focused on systematic regional scale surface sampling program targeting collection of rock, stream and soil samples to define geochemical anomalies and refine geological understanding.

To date, the Tivan in-country team has collected a total of 238 rock chip samples across the seven License areas comprising the Project. Stream sediment sampling is also being undertaken, with a total of 278 samples collected to date. See Figure 3 below for further details.

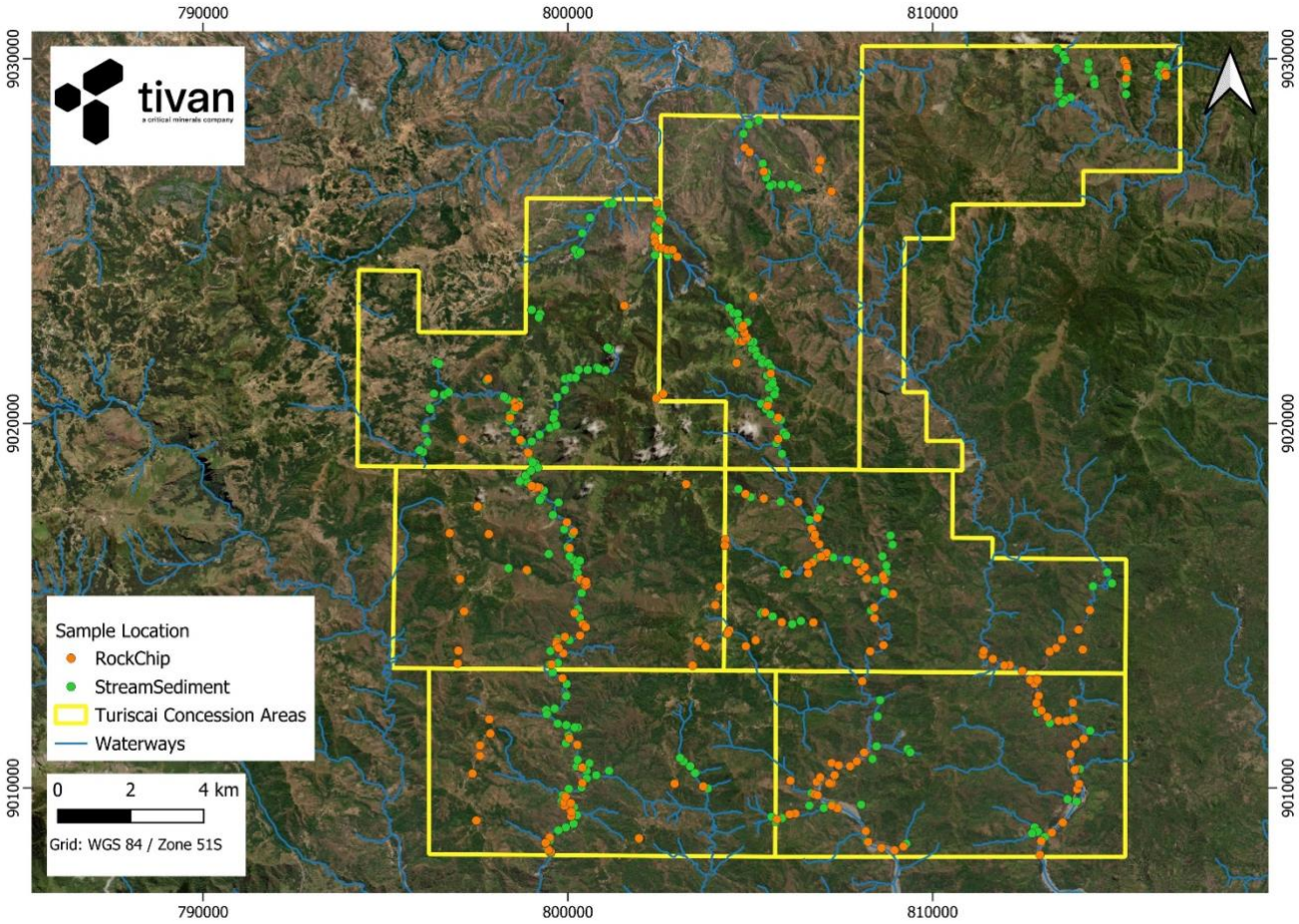

Figure 3: Map showing locations of all surface samples taken to date over the Project area

Next Steps – Turiscai Project

Tivan is continuing to undertake the Stage 1 exploration activities across the Turiscai Project, including stream sediment sampling and additional surface and rock chip sampling. These programs will be expanded to incorporate systematic mapping, soil geochemistry and geophysical surveys as 2026 progresses, providing the framework for future drill targeting.

The Company remains focused on rapidly advancing exploration at Turiscai in a structured and cost-effective manner to assess regional scale prospectivity, and at regular reporting intervals to shareholders.

Baucau and Ossu Projects

Over the past two months Tivan has progressed toward completion of the acquisition of the Baucau and Ossu Projects from Beacon Minerals Limited (ASX: BCN) (see ASX announcement of 5 November 2025). The Projects comprise six Exploration and Evaluation Licenses that are considered highly prospective for copper, cobalt and gold, and other critical minerals.

As foreshadowed, Tivan has been working closely with Autoridade Nacional dos Minerais ("ANM": Timor-Leste's National Mineral Authority) and Murak Rai Timor, EP to complete the acquisition and take early steps towards forming a joint venture partnership as described by the Timor-Leste Mining Code (2021). Tivan expects these complex processes to be finalised in the next few weeks.

Under the terms of the agreement, Tivan's geology team has been permitted to visit the Baucau and Ossu Projects and to commence sampling. Once the acquisition is complete the Company will export any such samples for assay analysis, with first results from the new concession areas expected in late Q1.

Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

"Tivan is looking forward to joining Prime Minister Albanese in Dili tomorrow, at a ceremony that will mark the strengthening of bilateral relations between Australia and Timor-Leste. We are proud that Tivan is set to play a significant leadership role in the years ahead, as we develop the mineral resources sector in Timor-Leste in strong alignment with national priorities and with the expectations of local communities.

Our report today highlights the strong systematic progress we are making at the Turiscai Project, that will evolve this year as stream sediments start to report and geophysical surveys are pursued. We are also nearing deal completion for the Baucau and Ossu Projects, and we aim to report initial results from the field as early as March".

This announcement has been approved by the Board of the Company.

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Competent Person's Statement

Tivan's exploration activities for the Turiscai Project are being overseen by Mr Stephen Walsh (BSc). The information that relates to exploration results in this announcement is based on and fairly represents information and supporting documentation prepared and compiled by Mr Walsh, a Competent Person, who is the Chief Geologist and an employee of Tivan, and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Walsh has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Walsh consents to the inclusion in this announcement of the matters based on information compiled by him in the form and context which it appears.

Turiscai Project Exploration Results

The information in this announcement that relates to exploration results for the Turiscai Project has been extracted from the Company's previous ASX announcements entitled:

- "Tivan locates copper mineralisation at Turiscai Project" dated 10 July 2025.
- "Tivan Locates Further Copper Mineralisation at Turiscai" dated 25 July 2025.
- "Tivan discovers high-grade copper-gold mineralisation at Turiscai Project in Timor-Leste" dated 14 November 2025.

Copies of the announcements are available at www.asx.com.au or www.tivan.com.au/investors/asx-announcements. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements. Tivan confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those announcements.

Forward Looking Statement

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, the timing, outcome and effects of exploration, test work, future studies, project development and other work. Indications of, and guidance or outlook on, test results, future earnings, financial position, performance of the Company or global markets for relevant commodities are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

APPENDIX A - RESULTS TABLE

Point number	Easting	Northing	In situ description	Cu %	Au g/t	Zn %	S %	Ag ppm	Se ppm	Fe %
TVN-91	798545	9020570	Outcrop	0.01	0.004	0.01	0.6	0.0	1	3.7
TVN-92	798659	9020490	Float	0.10	0.004	0.00	5.1	0.8	5	9.0
TVN-93	798569	9020438	Float	0.07	0.002	0.01	4.3	0.5	6	8.7
TVN-94	798415	9020158	Float	0.01	0.002	0.01	0.1	0.0	0.5	8.7
TVN-95	798692	9019550	Float	0.00	0.002	0.00	0.2	0.0	0.5	1.8
TVN-96	798919	9019187	Float	0.08	0.261	0.03	0.0	0.7	1	16.0
TVN-97	809205	9008400	Float	0.40	0.046	0.01	33.1	0.7	105	34.5
TVN-98	814145	9011349	Float	0.02	0.048	0.01	1.8	0.1	2	7.7
TVN-99	813865	9011898	Outcrop	0.00	0.01	0.01	0.6	0.1	2	3.3
TVN-100	813847	9012342	Outcrop	0.04	0.004	0.00	2.7	0.1	9	5.0
TVN-101	812911	9012531	Float	0.00	0.051	0.01	0.1	0.1	1	3.2
TVN-102	812801	9012860	Float	0.00	0.004	0.00	3.4	0.1	3	5.6
TVN-103	813454	9011845	Float	0.00	0.004	0.00	0.1	0.0	0.5	2.5
TVN-104	812983	9012129	Float	0.04	0.004	0.27	4.9	0.8	34	8.4
TVN-105	812859	9013001	Outcrop	0.00	0.006	0.01	0.2	0.0	1	3.3
TVN-106	813386	9013837	Float	0.00	0.007	0.01	0.5	0.1	2	3.4
TVN-107	814313	9014877	Outcrop	0.01	0.001	0.01	0.2	0.1	1	4.8
TVN-108	814004	9014341	Outcrop	0.00	0.005	0.01	0.4	0.1	1	3.7
TVN-109	813553	9014078	Outcrop	0.00	0.001	0.01	0.8	0.1	2	3.0
TVN-110	812674	9012968	Float	0.01	0.007	0.01	1.1	0.1	1	4.1
TVN-111	812114	9013372	Float	0.01	0.015	0.00	10.9	0.6	1	15.5
TVN-112	811656	9013542	Float	0.00	0.003	0.00	0.9	0.0	1	2.7
TVN-113	811381	9013646	Float	0.00	0.002	0.00	0.1	0.0	1	3.9
TVN-114	811403	9013760	Outcrop	0.06	0.173	0.02	0.6	0.5	1	5.3
TVN-115	812464	9013208	Float	0.00	0.002	0.01	0.9	0.0	2	4.6
TVN-116	811963	9013358	Float	0.05	0.094	0.74	8.7	1.4	3	15.5
TVN-117	814121	9013797	Float	0.04	0.124	0.03	0.3	0.3	1	4.1
TVN-118	806764	9009834	Float	0.00	0.002	0.00	1.7	0.0	1	4.3
TVN-119	806103	9010202	Float	0.01	0.004	0.02	0.2	0.1	0.5	2.3
TVN-120	806240	9009299	Float	0.33	0.012	1.30	13.6	2.6	33	17.2
TVN-121	806078	9009280	Outcrop	0.01	0.003	0.01	0.1	0.0	0.5	3.7
TVN-122	805735	9009143	Float	0.00	0.147	0.01	0.8	0.1	0.5	4.0
TVN-123	807234	9010128	Float	0.02	0.313	0.06	2.4	0.3	3	12.8
TVN-124	807742	9010600	Float	0.02	1.08	0.01	4.4	0.1	2	9.1
TVN-125	808125	9010975	Float	0.01	0.101	0.01	0.7	0.0	0.5	6.2
TVN-126	807170	9010132	Outcrop	0.01	0.002	0.01	0.1	0.1	0.5	6.8
TVN-127	807924	9010732	Float	0.00	0.011	0.01	0.1	0.1	1	3.0

Point number	Easting	Northing	In situ description	Cu %	Au g/t	Zn %	S %	Ag ppm	Se ppm	Fe %
TVN-128	812846	9012327	Float	2.18	0.211	0.06	8.5	13.1	10	14.7
TVN-129	801550	9023232	Outcrop	0.01	0.002	0.01	0.1	0.1	1	9.2
TVN-130	799010	9018252	Outcrop	0.00	0.007	0.00	0.5	0.1	1	2.4
TPSR0001	799718	9013846	Outcrop	0.02	0.008	0.01	1.8	0.1	2	7.7
TPSR0002	799878	9013693	Outcrop	0.00	0.001	0.01	0.8	0.0	2	3.5
TPSR0003	797000	9013765	Outcrop	0.01	0.001	0.01	0.3	0.0	1	9.3
TPSR0004	800187	9014797	Outcrop	0.02	0.015	0.01	1.2	0.0	1	4.0
TPSR0005	800479	9015553	Outcrop	0.01	0.006	0.01	1.0	0.1	1	8.7
TPSR0006	800344	9015718	Outcrop	0.03	0.019	0.01	5.3	0.1	3	14.3
TPSR0007	800411	9014491	Outcrop	0.00	0.897	0.01	5.2	0.0	3	9.5
TPSR0008	800468	9015658	Outcrop	0.00	4.79	0.01	7.7	0.1	8	11.7
TPSR0009	800047	9016583	Outcrop	0.04	0.018	0.01	3.4	0.2	4	9.7
TPSR0010	800164	9017031	Outcrop	0.05	0.012	0.03	2.2	0.2	5	6.7
TPSR0011	799975	9017288	Outcrop	0.04	0.113	0.01	2.7	0.3	3	8.3
TPSR0012	800508	9015578	Outcrop	0.01	0.023	0.01	2.0	0.0	2	11.5
TPSR0013	800501	9015662	Outcrop	0.00	0.039	0.01	4.9	0.1	5	12.1
TPSR0014	800492	9014412	Outcrop	0.00	0.003	0.00	0.2	0.0	1	2.7
TPSR0015	797386	9010398	Outcrop	0.01	0.003	0.01	0.2	0.1	1	5.6
TPSR0016	797592	9010887	Outcrop	0.01	0.003	0.01	0.2	0.0	0.5	5.3
TPSR0017	797876	9011494	Outcrop	0.01	0.002	0.01	0.0	0.1	0.5	5.0
TPSR0018	797849	9011884	Outcrop	0.01	0.0005	0.01	0.0	0.0	0.5	9.6
TPSR0019	796981	9013417	Outcrop	0.29	0.001	0.08	0.0	0.1	1	10.1
TPSR0020	799553	9013389	Outcrop	0.01	0.002	0.01	0.3	0.0	0.5	2.6
TPSR0021	799853	9013012	Outcrop	0.01	0.003	0.01	1.0	0.1	1	4.8
TPSR0022	797158	9014846	Outcrop	0.02	0.004	0.02	0.0	0.2	0.5	7.1
TPSR0023	797045	9015734	Outcrop	0.00	0.002	0.01	0.0	0.0	1	6.6
TPSR0024	796760	9016989	Outcrop	0.00	0.001	0.01	0.0	0.0	0.5	10.0
TPSR0025	797528	9017724	Outcrop	0.01	0.004	0.00	0.1	0.1	0.5	2.2
TPSR0026	799949	9009516	Outcrop	0.01	0.005	0.03	1.3	0.2	2	5.3
TPSR0027	800400	9010141	Outcrop	0.01	0.007	0.01	0.4	0.0	1	6.9
TPSR0028	800397	9010562	Outcrop	0.00	0.004	0.01	0.7	0.0	1	4.3
TPSR0029	800260	9011186	Outcrop	0.01	0.004	0.01	0.4	0.1	1	4.8
TPSR0030	800039	9011361	Outcrop	0.01	0.003	0.01	1.2	0.1	1	4.6
TPSR0031	800076	9009379	Outcrop	0.01	0.002	0.00	0.6	0.1	2	4.0
TPSR0032	800044	9009534	Outcrop	0.16	0.006	0.01	6.1	1.4	7	12.6
TPSR0033	799910	9009516	Outcrop	0.00	0.001	0.00	0.9	0.0	1	3.2
TPSR0034	799896	9009621	Outcrop	0.00	0.002	0.00	1.6	0.1	2	4.6
TPSR0035	799935	9009767	Outcrop	0.43	0.003	0.10	1.7	2.3	5	3.3

Point number	Easting	Northing	In situ description	Cu %	Au g/t	Zn %	S %	Ag ppm	Se ppm	Fe %
TPSR0036	801952	9008621	Outcrop	0.00	0.002	0.01	0.2	0.1	0.5	2.8
TPSR0037	802930	9010120	Outcrop	0.00	0.002	0.00	0.0	0.0	0.5	1.3
TPSR0038	803423	9013360	Outcrop	0.00	0.002	0.00	0.0	0.0	0.5	6.1
TPSR0039	803779	9013885	Outcrop	0.01	0.002	0.01	0.0	0.0	0.5	6.8
TPSR0040	803590	9014031	Outcrop	0.01	0.004	0.01	0.0	0.2	1	4.7
TPSR0041	804044	9015015	Outcrop	0.50	0.002	0.00	0.4	0.4	1	2.8
TPSR0042	804165	9015514	Outcrop	0.01	0.003	0.00	0.1	0.0	0.5	3.4
TPSR0043	804324	9016817	Outcrop	0.00	0.002	0.01	0.0	0.0	0.5	9.7
TPSR0044	803246	9018336	Outcrop	0.01	0.002	0.01	0.0	0.0	0.5	6.9
TPSR0045	802615	9020809	Outcrop	0.01	0.002	0.01	0.0	0.0	0.5	10.2
TPSR0046	798876	9015980	Outcrop	0.00	0.003	0.00	0.0	0.0	0.5	2.2
TPSR0047	797115	9019568	Outcrop	0.01	0.003	0.01	0.1	0.0	1	9.7
TPSR0048	797834	9016966	Outcrop	0.00	0.003	0.02	0.2	0.0	0.5	11.3
TPSR0049	802423	9020693	Outcrop	0.01	0.003	0.01	0.4	0.0	1	4.4
TPSR0050	804307	9016655	Outcrop	0.00	0.002	0.01	0.0	0.0	0.5	8.2
TPSR0051	804431	9014324	Outcrop	0.01	0.003	0.01	0.3	0.1	1	5.4
TPSR0052	804383	9014242	Outcrop	0.00	0.034	0.01	2.8	0.9	6	6.3
TPSR0053	805150	9014050	Outcrop	0.01	0.006	0.01	0.1	0.0	1	6.8
TPSR0054	804882	9013889	Outcrop	0.00	0.002	0.01	0.4	0.1	1	6.6
TPSR0055	805086	9023484	Outcrop	0.00	0.003	0.00	0.3	0.1	1	2.0
TPSR0056	808679	9015711	Outcrop	0.00	0.005	0.01	0.6	0.0	1	6.5
TPSR0057	808916	9015318	Outcrop	0.01	0.002	0.01	0.2	0.1	1	4.6
TPSR0058	808644	9015816	Outcrop	0.01	0.004	0.01	0.2	0.1	1	4.5
TPSR0059	808200	9015741	Outcrop	0.00	0.001	0.00	0.1	0.0	0.5	3.6
TPSR0060	808034	9015950	Outcrop	0.02	0.002	0.05	2.3	0.2	9	3.9
TPSR0061	808139	9016060	Outcrop	0.01	0.004	0.01	0.4	0.1	1	4.9
TPSR0062	807915	9016188	Outcrop	0.01	0.008	0.00	4.9	0.3	1	7.0
TPSR0063	806776	9016954	Outcrop	0.01	0.001	0.01	1.6	0.0	2	6.5
TPSR0064	806691	9017112	Outcrop	0.00	0.003	0.01	0.9	0.1	2	3.4
TPSR0065	806839	9017412	Outcrop	0.00	0.003	0.01	3.8	0.1	2	4.4
TPSR0066	804874	9018062	Outcrop	0.01	0.004	0.01	0.9	0.1	1	8.7
TPSR0067	805376	9017939	Outcrop	0.00	0.003	0.00	5.6	0.1	4	9.4
TPSR0068	806315	9017846	Outcrop	0.00	0.002	0.01	1.1	0.0	2	3.3
TPSR0069	805562	9021369	Outcrop	0.01	0.001	0.00	0.2	0.0	0.5	5.0
TPSR0070	804628	9021660	Outcrop	0.01	0.005	0.01	0.3	0.1	1	5.2
TPSR0071	805476	9020489	Outcrop	0.01	0.002	0.01	0.0	0.0	0.5	7.4

Table 1 - Assays results returned from surface sampling program

JORC Code, 2012 Edition: Table 1 Report

SECTION 1 SAMPLING TECHNIQUES AND DATA		
Criteria	**JORC Code explanation**	**Commentary**
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Rock chip and grab samples were taken from numerous locations throughout Licence areas. • Sampling methodology was primarily rock chip and grab sampling of visible outcrop. The nature of this sampling method does not constrain grade across significant areas. • This type of first pass rock chip sampling is considered standard and appropriate for assessing prospective areas. The laboratory methods are appropriate.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• No drilling is reported in this release.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• No drilling is reported in this release.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• No drilling is reported in this release. • Logging of rock chip samples record lithology, minerology, mineralisation, structures, textures, and other noticeable features.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximize representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected,*	• Samples were sent to ALS Geochemistry Brisbane QLD for laboratory analysis. Sample preparation comprised of an industry standard of drying, jaw crushing and pulverising to -75 microns (85% passing) (ALS codes CRU-21 and PUL-23). Samples are dried, crushed and pulverized to produce a homogenous representative sub-sample for analysis. • Laboratory QC procedures for rock sample assays involve the use of laboratory certified reference material, blanks and duplicates.

	including for instance results for field duplicate/second-half sampling. • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Representative sampling/measurements are not necessary for this stage of exploration. • The size of the rock chip samples is appropriate for this stage of exploration (~2kg)
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• All samples were sent to ALS Geochemistry Brisbane QLD for analysis. • Samples are pulverized to 85% passing 75 microns. A multi element suite is analyzed using four acid digestion (ALS code ME-MS61). Fire assay for gold analysis is used (ALS code Au-ICP21). • Standards and blanks were used as standard practices by ALS Global following standard QAQC protocols. • For samples that showed overlimit readings, ore-grade assays methods were used OG62, S-IR08.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• No drilling is reported in this release. • Primary field data is recorded in field notebook before being compiled when back to base. Coordinates are cross-checked with a Garmin GPSMAP 67i multi frequency GPS.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• A Garmin GPSMAP 67i multi frequency GPS was used to pick up locations of samples with an accuracy of 1m to 3m. • The grid system used is WGS 84 / UTM Zone 51s.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Rock chip sampling is applicable to this level of reconnaissance of this work • No mineral resource or reserve calculation have been applied. • No sample composting has been applied.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Sampling was conducted at visible outcropping units and focused on areas expressing notable variation, alteration, or mineralisation. • Sampling was conducted along the rivers where outcrop is prominent. • Sampling was conducted along rivers where float material was present and sampled where float expressed notable variation, alteration, or mineralization.
Sample security	• *The measures taken to ensure sample security.*	• All samples are placed into labelled calico bags and transported in a 4WD vehicle. Samples were air freighted to Australia using a door-to-door courier and delivered to ALS Geochemistry laboratory in Brisbane. All sample submissions are documented via the ALS tracking system with results reported via email.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Sampling and data methodologies and practices are regularly reviewed internally. To date, no external audits have been completed on this project.

SECTION 2 REPORTING OF EXPLORATION RESULTS		
Criteria	**JORC Code explanation**	**Commentary**
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	<table><tr><th>Concession Area</th><th>Licence Number</th></tr><tr><td>MEL2025-DA-ZC-002</td><td>LPP/2025/005</td></tr><tr><td>MEL2025-DA-ZC-003</td><td>LPP/2025/006</td></tr><tr><td>MEL2025-DA-ZC-004</td><td>LPP/2025/007</td></tr><tr><td>MEL2025-DA-ZC-005</td><td>LPP/2025/008</td></tr><tr><td>MEL2025-DA-ZC-006</td><td>LPP/2025/009</td></tr><tr><td>MEL2025-DA-ZC-007</td><td>LPP/2025/010</td></tr><tr><td>MEL2025-DA-ZC-008</td><td>LPP/2025/011</td></tr></table> Licenses are owned 100% and held by Tivan's wholly owned subsidiary Aitutu Pty Ltd, RP.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Report titled Exploration of Portuguese Timor by Allied Mining Consultants to Asia Investment Company Limited (1937) describes regional mapping of the area along with observations of artisanal mining in the Sue, Cler and South Laclo Rivers. The report mentions rock chip samples of veins were taken for assay, however no sample location data or assay results are available.
Geology	• *Deposit type, geological setting, and style of mineralisation.*	• Geological description sourced from Allied Mining Consultants report (1937). The Manufahi district consists of black and grey metamorphic shales and slates in the southern areas and meta igneous rocks in the northern area. Slates can contain lenses of iron and copper sulfides, with some thick quartz lenses containing iron sulphides with some mica. Three vein types were observed in the northern meta igneous rocks, with all veins considered gold bearing. Vein groups are Quartz veins (sometimes gold bearing), Quartz-Calcite veins (with disseminated pyrite and copper pyrites) and calcite veins (with pyrite).

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• No drilling is reported in this release.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade*	• Not applicable, no grade inferences made.

	results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Not applicable, no drilling reported in this release.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Refer to Figures in the body of the text.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• See the body of the report.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• All relevant data is included in the body of the announcement.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• See body of report • See figures in body of report • Future exploration will be planned on results attained from geologic mapping and sampling.