

Cleansing notice under section 708AA(2)(f) Corporations Act

Australian Dairy Nutritionals Limited (ASX:AHF) (the **Company**) announced on 27 January 2026 that it will undertake a 1 for 6 pro rata non-renounceable entitlement offer of fully paid ordinary shares in the Company to raise approximately \$3,468,835 (**Entitlement Offer**).

Under the Entitlement Offer, eligible shareholders will be able to subscribe for 1 new ordinary share in the Company (**New Shares**) for every 6 existing ordinary shares (**Entitlements**) held at 7.00pm (AEDT) on 30 January 2026 (**Record Date**) at the offer price of \$0.028 per New Share (**Offer Price**).

Further details of the Entitlement Offer are set out in the Company's ASX announcement that has been lodged with ASX today. An Offer Booklet for the Entitlement Offer will be released on ASX and dispatched to eligible shareholders on 4 February, being the date the Entitlement Offer opens.

Pursuant to section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and in accordance with section 708AA(7) of the *Corporations Act*, the Company provides the following information:

1. the New Shares will be issued without disclosure under part 6D.2 of the *Corporations Act* as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84;
2. this notice is given under section 708AA(2)(f) of the *Corporations Act* as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84;
3. as at the date of this notice, the Company has complied with:
 - a) the provisions of chapter 2M *Corporations Act* as they apply to the Company; and
 - b) sections 674 and 674A *Corporations Act*; and
4. as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708AA(8) and 708AA(9) *Corporations Act*;
5. the potential effect the issue of New Shares will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand, as follows:
 - a) if all Eligible Shareholders take up their entitlements under the Entitlement Offer, the issue of New Shares will have no significant effect on control of the Company;
 - b) if some Eligible Shareholders do not take up all of their entitlements under the Entitlement Offer, then the interests of those Eligible Shareholders will be diluted by up to approximately 14.29%;
 - c) where there is shortfall between applications received from Eligible Shareholders and the number of New Shares proposed to be issued under the Entitlement Offer, Eligible Shareholders may apply for Additional Shares. The Company will not issue Additional Shares under the Top-Up Facility in a way that results in an Eligible Shareholder's voting power known to the Company to exceed 19.99% of the Company's Shares;
 - d) if Eligible Shareholders subscribe for more Additional Shares than are available under the Top-Up Facility, the Company will apply a scale-back procedure on a pro rata basis to ensure a fair allocation of the Additional Shares, subject at all times to the Board's discretion; and
 - e) as a result of the Entitlement Offer, no Shareholder will hold an interest of 20% or

more of the Company at completion of the Entitlement Offer.

This request and announcement have been authorised for release by the Board of the Company.

Ends

Further Details

Australian Dairy Nutritionals Limited

Phone: +61 3 8692 7284

Email: shareholders@adnl.com.au

About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 protein infant formula range, Australia's first Organic A2 protein infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.