

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

IDP Education Ltd

ACN/ARSN/ABN

59 117 676 463

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN/ARSN (if applicable) NA

There was a change in the interests of the substantial holder on 23/January/2026

The previous notice was given to the company on 23/January/2026

The previous notice was dated 21/January/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	22,000,357.08	7.90%	17,900,662	6.43%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	JPMORGAN CHASE BANK, N.A.	Securities on Loan as Agent Lender	See Appendix	354,300 (Ordinary)	354,300 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	securities received as collateral due to securities lending	See Appendix	292.08 (Ordinary)	292.08 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES PLC	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	4,162,892 (Ordinary)	4,162,892 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	269,775 (Ordinary)	269,775 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of securities in its capacity as Principal/Proprietary	See Appendix	21,036 (Ordinary)	21,036 (Ordinary)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
JPMORGAN CHASE BANK, N.A.	JPM Nominees Australia Pty Limited	Various Borrowers under the Securities Lending Agreement	Securities on Loan as Agent Lender	11,723,578 (Ordinary)	11,723,578 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Citibank, N.A., Hong Kong Branch	Various Clients and Custodians	In its capacity as investment manager or in various other related capacities	109,777 (Ordinary)	109,777 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	BNP Paribas (Sydney Branch)	Various Clients and Custodians	In its capacity as investment manager or in various other related capacities	293,440 (Ordinary)	293,440 (Ordinary)
J.P. MORGAN SECURITIES PLC	JPM Nominees Australia Pty Limited	J.P. MORGAN SECURITIES PLC	Purchase and sales of securities in its capacity as Principal/Proprietary	130,651 (Ordinary)	130,651 (Ordinary)
J.P. MORGAN SECURITIES LLC	Citi Australia	Various Clients and Custodians	Rehypothecation of client securities under a Prime Brokerage Agreement	254,100 (Ordinary)	254,100 (Ordinary)
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Ecapital Nominees Pty Ltd	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of securities in its capacity as Principal/Proprietary	5,389,057 (Ordinary)	5,389,057 (Ordinary)
J.P. MORGAN PRIME INC.	Citi Australia	Various Clients and Custodians	Rehypothecation of client securities under a Prime Brokerage Agreement	59 (Ordinary)	59 (Ordinary)

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
J.P. MORGAN SECURITIES PLC	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Subsidiary of JPMorgan Chase & Co.
JPMORGAN CHASE BANK, N.A.	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Subsidiary of JPMorgan Chase & Co.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York, New York, NY, 10017, United States

J.P. MORGAN SECURITIES AUSTRALIA LIMITED	LEVEL 18, 83-85 CASTLEREAGH STREET, SYDNEY, NSW 2000, Australia
J.P. MORGAN SECURITIES LLC	270 Park Avenue, New York, New York, NY, 10017, United States
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States
J.P. MORGAN PRIME INC.	270 Park Avenue, New York, New York, NY, 10017, United States
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	60 Victoria Embankment, London, EC4Y0JP, England

Signature

print name

Vasim Pathan

Capacity

Compliance Officer

sign here*vasim pathan*

Date

27/January/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

TRADES FOR RELEVANT PERIOD							Appendix
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (AUD)	Consideration	
Balance at start of relevant period							22,000,357.08
22-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	77	6.26	\$ 482.02	
22-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(77)	6.26	\$ 482.02	
22-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,099)	6.06	\$ 6,659.94	
22-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,097)	6.24	\$ 6,845.28	
22-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,850)	6.26	\$ 11,574.12	
22-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,933)	6.27	\$ 12,119.39	
22-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	500	6.17	\$ 3,085.00	
22-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,193)	6.26	\$ 7,468.18	
22-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,193	6.26	\$ 7,468.18	
22-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(852)	6.26	\$ 5,333.52	
22-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	852	6.26	\$ 5,333.52	
22-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(14,058)	5.94	\$ 83,504.52	
22-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral Out	(62,19)	-	\$ -	
22-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral Out	(196,27)	-	\$ -	
22-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral Out	(33,62)	-	\$ -	
22-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	(34)	-	\$ -	
22-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	34	-	\$ -	
22-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	7,500	-	\$ -	
22-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	210,000	-	\$ -	
22-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	5,047	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(981,198)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(2,000,000)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(424,860)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(137,106)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(150,000)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(90,200)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(60,000)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(50,000)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(50,000)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(40,000)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(55,684)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(25,198)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(13,007)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(10,853)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(31,881)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(23,634)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(1,706)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(10,949)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(5,944)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(582)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(90)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(89,694)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(46,155)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(73,620)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(44,453)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(10,853)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(5,000)	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Adjustment	5,248	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Adjustment	248	-	\$ -	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	77	6.14	\$ 472.78	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(77)	6.14	\$ 472.78	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	77	6.14	\$ 472.78	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(77)	6.14	\$ 472.78	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,856)	6.14	\$ 11,395.84	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,856	6.14	\$ 11,395.84	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,342)	6.16	\$ 14,419.15	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(975)	6.21	\$ 6,055.31	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(14,979)	6.19	\$ 92,675.31	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(686)	6.24	\$ 4,278.62	
23-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	11,987	6.18	\$ 74,071.90	
23-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	131,794	-	\$ -	
23-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	6	-	\$ -	
23-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	244	-	\$ -	
23-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(244)	-	\$ -	
23-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(47)	-	\$ -	
Balance at end of relevant period							17,900,662

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Jan-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	23-Jan-2026
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and BNP Paribas Financial Markets (Borrower)
Transfer date	Settlement Date 23-Oct-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Jan-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	23-Jan-2026
Schedule	
Type of agreement	Master Securities Lending Agreement ("MSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Bofa Securities, Inc. ("Borrower")
Transfer date	<p>Settlement date</p> <p>23-Sep-2025 28-Nov-2025 23-Dec-2025 20-Jan-2026 21-Jan-2026</p>
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out as per the rights of the borrower as stated in the MSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Jan-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	23-Jan-2026
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Citigroup Global Markets Australia Pty Limited (Borrower)
Transfer date	Settlement Date 23-Jan-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Jan-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	23-Jan-2026
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Citigroup Global Markets Limited (Borrower)
	<u>Settlement Date</u>
	21-Oct-2025
	23-Oct-2025
	24-Oct-2025
	28-Oct-2025
	29-Oct-2025
	30-Oct-2025
	31-Oct-2025
	04-Nov-2025
	05-Nov-2025
	07-Nov-2025
	11-Nov-2025
	12-Nov-2025
	13-Nov-2025
	14-Nov-2025
	18-Nov-2025
	19-Nov-2025
	20-Nov-2025
	21-Nov-2025
	25-Nov-2025
Transfer date	26-Nov-2025
	27-Nov-2025
	28-Nov-2025
	02-Dec-2025
	03-Dec-2025
	04-Dec-2025
	05-Dec-2025
	09-Dec-2025
	10-Dec-2025
	11-Dec-2025
	12-Dec-2025
	16-Dec-2025
	17-Dec-2025
	18-Dec-2025
	19-Dec-2025
	23-Dec-2025
	24-Dec-2025
	30-Dec-2025
	31-Dec-2025
	21-Jan-2026
	23-Jan-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes

If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Jan-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	23-Jan-2026
Schedule	
Type of agreement	Master Securities Lending Agreement ("MSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Citigroup Global Markets Inc. ("Borrower")
Transfer date	<u>Settlement date</u> 23-Jan-2026 27-Jan-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out as per the rights of the borrower as stated in the MSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Jan-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	23-Jan-2026
Schedule	
Type of agreement	Master Securities Lending Agreement ("MSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Goldman Sachs & Co. LLC ("Borrower")
Transfer date	<p>Settlement Date</p> <p>19-Sep-2025 24-Nov-2025 28-Nov-2025</p>
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out as per the rights of the borrower as stated in the MSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Jan-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	23-Jan-2026
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Macquarie Bank Limited(Borrower)
Transfer date	<p><u>Settlement Date</u></p> <p>30-Jun-2025 03-Oct-2025 30-Oct-2025 03-Nov-2025 05-Nov-2025 07-Nov-2025 10-Nov-2025 11-Nov-2025 12-Nov-2025 13-Nov-2025 14-Nov-2025 25-Nov-2025 26-Nov-2025 27-Nov-2025 28-Nov-2025 01-Dec-2025 12-Jan-2026 16-Jan-2026 20-Jan-2026 22-Jan-2026 23-Jan-2026</p>
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.

Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Jan-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	23-Jan-2026
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Merrill Lynch Equities (Australia) Limited(Borrower)
Transfer date	<p>Settlement Date</p> <p>20-Nov-2025 12-Dec-2025 16-Dec-2025 22-Dec-2025 23-Dec-2025 19-Jan-2026</p>
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Jan-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	23-Jan-2026
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Merrill Lynch International(Borrower)
Transfer date	<p>Settlement Date</p> <p>21-Jan-2025 23-Jan-2025 24-Jan-2025 14-Apr-2025 01-May-2025 19-Sep-2025 16-Oct-2025 24-Oct-2025 04-Nov-2025 20-Nov-2025 28-Nov-2025 12-Dec-2025 16-Dec-2025 24-Dec-2025 07-Jan-2026 09-Jan-2026</p>
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.

Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Jan-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	23-Jan-2026
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Morgan Stanley Australia Securities Limited (Borrower)
Transfer date	Settlement Date 22-Jan-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	27-Jan-2026
Company's name:	IDP EDUCATION LTD
ISIN:	AU000000IEL5
Date of change of relevant interests:	23-Jan-2026
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and UBS Securities Australia Ltd (Borrower)
Transfer date	<p>Settlement Date</p> <p>03-Nov-2025 15-Dec-2025 18-Dec-2025 19-Dec-2025 24-Dec-2025</p> <p>07-Jan-2026 12-Jan-2026 14-Jan-2026 16-Jan-2026 21-Jan-2026 22-Jan-2026 23-Jan-2026</p>
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.