

**AEERIS LTD**

28 January 2026

**Quarterly Activities Report for the period ended 31 December 2025**

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**Highlights**

- **Total Receipts: \$1,548,963**
- **Receipts from Customers: \$1,035,267**
- **Total Revenue (unadjusted): \$1,538,398, up 61% year-on-year**
- **ARR: Increased 16.5% year-on-year to \$3,997,261**
- **Profitable Quarter: Net profit of \$62,827 (unaudited)**
- **ISO27001: Successfully passed Year 1 Surveillance Audit**

Aeeris Ltd (**Aeeris** or the **Company**) delivered a pivotal second quarter in FY26, achieving profitability, accelerating recurring revenue growth, and demonstrating clear operational leverage as prior investments translate to stronger margins.

The quarter highlighted Aeeris' ability to scale efficiently, while supporting customers through high-impact weather events and expanding into new industry verticals. The successful execution of AWARE is improving economics, scalability and competitive defensibility.

**Financial Overview**

During the quarter, Aeeris received an R&D Tax Incentive rebate of \$506,993. After adjusting for \$374,427 in unearned revenue, the Company recorded an underlying unaudited profit of \$62,827 for the quarter. On an unadjusted basis, unaudited profit totalled \$437,254.

Total unadjusted revenue for the period was \$1,538,398 (including the R&D incentive).

Annual recurring revenue (**ARR**) has grown to \$3,997,261, representing a 16.5% increase year on year and 12.9% growth on the previous quarter. Notably, 58% of the new contracted revenue was secured from existing customers, reinforcing the value of the

proprietary product suite, long-term customer relationships, and strategic partnerships. New ARR growth was driven by wins in the transport logistics and insurance sectors.

Gross margin expanded significantly due to the structural benefits of bringing forecasting and hail services in-house via AWARE, reducing third-party data costs. Combined with disciplined overhead costs control, the Company is strengthening its path to sustainable profitability.

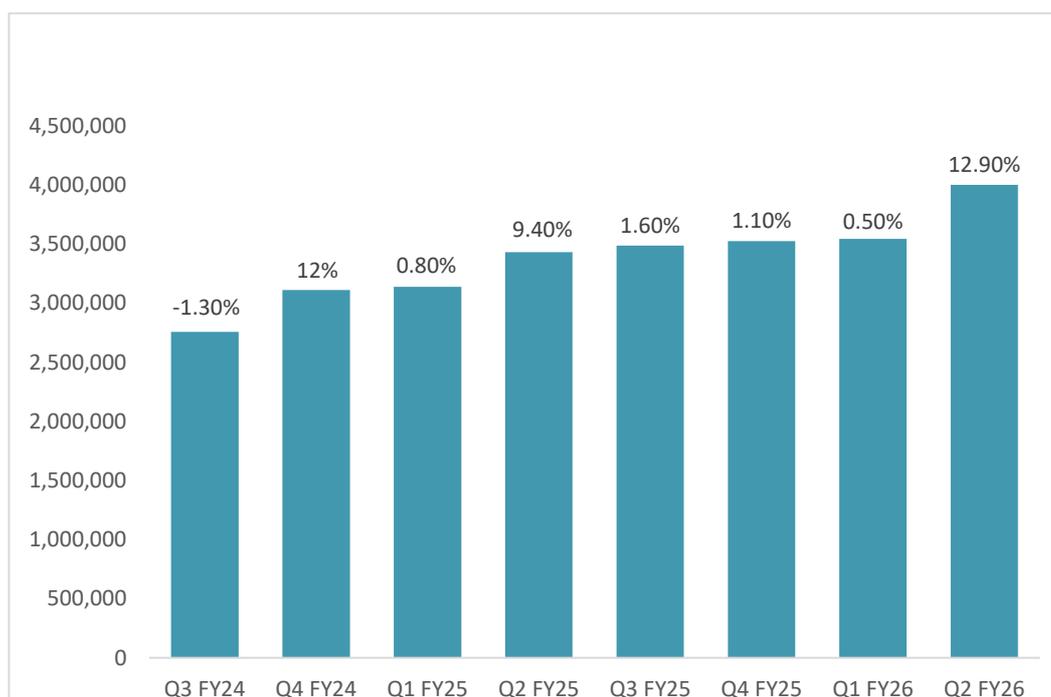
Cash receipts for the quarter were \$1,548,963, with \$1,035,267 received from customers. Cashflow was positive due to receipt of the R&D rebate, increasing Aeeris' cash position to \$1,395,680 at the half year end.

### Financial Overview

	Current 31/12/2025 Q2 FY26	QoQ 30/09/2025 Q1 FY26	PCP 31/12/2024 Q2 FY25	% Change PCP	% Change QoQ
<b>ARR &amp; ARPC</b>					
Annual Recurring Revenue	\$3,997,261	\$3,541,706	\$3,430,788	16.5%	12.9%
Annual Revenue per Customer	\$21,724	\$19,248	\$19,060	14.0%	12.9%

<b>Cash Summary</b>	31/12/2025 Q2 FY26	30/09/2025 Q1 FY26	31/12/2024 Q2 FY25	% Change PCP	% Change QoQ
Receipts from Customers	\$1,035,267	\$1,041,713	\$1,025,825	0.9%	-0.6%
Payments to Suppliers	\$1,218,999	\$1,260,258	\$1,494,142	-18.4%	-3.3%
Interest Income	\$6,704	\$8,493	\$14,014	-52.2%	-21.1%
Cash at Hand	\$1,395,680	\$1,069,610	\$1,527,379	-8.6%	30.5%
Cash and Accounts Receivable	\$1,881,009	\$1,467,650	\$1,993,493	-5.6%	28.2%

Annual Recurring Revenue - (% change on previous quarter)



## Operational Review

### Customers and Partnerships

Aeeris delivered full lifecycle Tropical Cyclone intelligence during the quarter, including the creation of new Tropical Cyclone data outputs for the Australian Reinsurance Pool Corporation, ahead of one of the earliest cyclones of the season. This capability demonstrates the commercial readiness and differentiation of the Company's proprietary systems and supports further expansion in the insurance and reinsurance market.

Focus remained on deepening relationships with long-standing enterprise customers, with 58% of new ARR originating from existing clients, a strong validation of Aeeris' multi-module platform-led growth strategy. Uptake continued across forecasting, hail, cyclone, and flood intelligence modules.

Aeeris also secured Nearmap as a customer during the quarter. The Company's Tropical Cyclone mapping and damaging wind polygon intelligence are now integrated into Nearmap's ImpactResponse System. This represents a significant validation of Aeeris' geospatial and forecasting capabilities and demonstrates its role as a high-value data infrastructure partner to enterprise platforms.

The Company further advanced its expansion into the solar industry with two of the largest solar tracker providers. Additional wins included UGL and Yarra Trams through the Tomorrow.io partnership, further strengthening Aeeris' presence in transport and critical infrastructure.

Progress continued on the development of new proprietary intelligence capabilities, strengthening the depth and flexibility of the Company's offerings. This work included the commencement of a local government trial, providing more advanced, locally relevant intelligence solutions to support decision-making and risk management.

## Governance

Aeeris successfully passed its ISO27001 Year 1 Surveillance Audit during the quarter, reinforcing its position as a security-accredited, enterprise-grade technology provider. ISO27001 certification remains a key differentiator for securing contracts in the insurance, infrastructure and government sector where information security, data governance and operational resilience are mandatory.

## Business Activities and Expenditures

During the quarter, Aeeris incurred higher SMS communication costs driven by weather activities including the October heatwaves, November bushfires in NSW and severe December thunderstorms and record-breaking rainfall in Queensland. The quarter also saw a higher proportion of compliance-related expenses including costs associated with the interim audit review, tax and R&D consultant fees, and fees associated with the Company's AGM.

Payments made to related parties during the quarter were limited to directors' fees and consultancy expenses, consistent with prior quarters.

**This announcement has been approved and authorised for release by the Board of Aeeris Ltd.**

### Direct Enquiry

Bryce Reynolds  
Non-Executive Chairman  
Aeeris Limited

### Public Relations

Emily Vernon  
Marketing Coordinator  
Aeeris Limited  
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## About Aeeris

Aeeris Ltd (ASX: AER) is a leading Environmental Services company specialising in the delivery of weather and climate intelligence through its subsidiaries, Early Warning Network (EWN) and Climatics. The Company's mission is to excel in early environmental warnings and pioneering hazard reduction technologies, empowering asset owners and managers across diverse industries to proactively mitigate risk and safeguard life. Aeeris unites the strengths of EWN and Climatics to deliver cutting-edge services are at the forefront of innovation and renowned for their unwavering accuracy.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

AEERIS LTD

**ABN**

18 166 705 595

**Quarter ended ("current quarter")**

31 December 2025

<b>Consolidated statement of cash flows</b>		<b>Current quarter</b>	<b>Year to date</b>
		<b>\$</b>	<b>(6 months)</b>
			<b>\$</b>
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	1,035,266	2,076,979
1.2	Payments for		
	(f) research and development	-	-
	(f) product manufacturing and operating costs	(224,190)	(574,320)
	(f) advertising and marketing	(18,427)	(41,996)
	(f) leased assets	-	-
	(f) staff costs	(698,964)	(1,476,033)
	(f) administration and corporate costs	(174,398)	(228,537)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	6,704	15,197
1.5	Interest and other costs of finance paid	(1,820)	(2,369)
1.6	Income taxes paid	(99,436)	(151,551)
1.7	Government grants and tax incentives	506,993	506,993
1.8	Other (provide details if material)	(1,764)	(4,450)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>329,964</b>	<b>119,913</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(f) businesses	-	-
	(f) property, plant and equipment	(3,894)	(3,894)
	(f) investments	-	-
	(f) intellectual property	-	-
	(f) other non-current assets	-	-

2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(f) businesses	-	-
	(f) property, plant and equipment	-	-
	(f) investments	-	-
	(f) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(3,894)</b>	<b>(3,894)</b>

<b>Cash flows from financing activities</b>			
<b>3.</b>			
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,069,610	1,279,661
4.2	Net cash from / (used in) operating activities (item 1.9 above)	329,964	119,913
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,894)	(3,894)

4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,395,680</b>	<b>1,395,680</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter</b> \$	<b>Previous quarter</b> \$
5.1	Bank balances	1,395,680	1,069,610
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,395,680</b>	<b>1,069,610</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter</b> \$
6.1	Aggregate amount of payments to related parties and their associates included in item 1	99,590
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end</b> \$	<b>Amount drawn at quarter end</b> \$
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>		
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

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<b>8. Estimated cash available for future operating activities</b>	<b>\$</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	329,964
8.2 Cash and cash equivalents at quarter end (item 4.6)	1,395,680
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	1,395,680
8.5 <b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	N/A
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 January 2026

Authorised by: The Board  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.