



Announcement Summary

Entity name

NEXT SCIENCE LIMITED

Applicable security for the return of capital

NXS - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

28/1/2026

Return of Capital amount per security

AUD 0.14500000

Trading in the re-organised +securities on an "ex return of capital" basis commences

2/2/2026

Record Date

3/2/2026

Payment Date

12/2/2026

Additional Information

Refer to the Notice of Meeting lodged with ASX on 23 December 2025 for further information about the Capital Return.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NEXT SCIENCE LIMITED

1.2 Registered Number Type

ACN

Registration Number

622382549

1.3 ASX issuer code

NXS

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/1/2026

1.6 ASX +Security Code

NXS

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

Yes

2.1a Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	28/1/2026	Actual	Yes

Comments

Shareholder approval for the Capital Return was received at the General Meeting held on 28 January 2026.

2.2 Is the cash return of capital a selective reduction of capital

No



Part 3 - Cash return of capital timetable and details

3.1 +Record date

3/2/2026

3.1a Effective date of the cash return of capital

29/1/2026

3.2 Does the +entity have quoted options on issue?

No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

2/2/2026

3.4 +Record Date

3/2/2026

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

12/2/2026

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar

3.7 Cash return of capital amount per +security

AUD 0.14500000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

No



Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

Yes

5.1a Please provide further information on the ATO ruling

NXS is engaging with the ATO to confirm the income tax consequences of the Capital Return for NXS shareholders who hold their shares on capital account for Australian tax purposes and is seeking a Class Ruling from the ATO to confirm these tax consequences. Please refer to page 14 of the Notice of Meeting lodged with ASX on 23 December 2025 for further information.

5.2 Source of funds for cash return of capital

Cash in bank from completion of the sale of NXS' main undertaking to OSARTIS GmbH.

5.3 Further information relating to this cash return of capital

TIGA Trading Pty. Ltd. (a company associated with Thorney Investment Group) continue to hold 5 million options at an exercise price of 42 cents per option (TIGA Options) as at the date of this Appendix 3A.4. In accordance with Listing Rule 7.22.3, following completion of the Capital Return, the exercise price of the TIGA options will be reduced by 14.5 cents, being the amount of the Capital Return.

5.4 Additional information for inclusion in the Announcement Summary

Refer to the Notice of Meeting lodged with ASX on 23 December 2025 for further information about the Capital Return.