

## ACTIVITIES REPORT DECEMBER 2025 QUARTER

### KGP OPERATIONS

- Karlawinda Gold Project (KGP) delivered December 2025 quarter (Q2) gold production of 30,476 ounces (Q1: 32,318oz) at an all-in-sustaining cost (AISC) of \$1,627 per ounce (Q1: \$1,625 per ounce).
- Year to date gold production of 62,794 ounces at AISC of \$1,626 per ounce puts KGP on track to achieve the upper end of FY26 guidance of 115,000 – 125,000 ounces at an AISC of \$1,530 - \$1,630 per ounce.
- Record quarterly cash flow from operations of \$122.4 million generated in Q2 (Q1: \$106.9m).
- Total material movement continues to meet the production and construction requirements for the Karlawinda Expansion Project (KEP) with 4.4 million BCM mined in the quarter.
- Consistent mill performance continued with throughput of 1.16mt (Q1: 1.23mt).

### CORPORATE

- The acquisition of Warriedar Resources Limited (ASX: WA8, Warriedar) by way of a Court-approved share scheme of arrangement and option scheme of arrangement was successfully implemented on 25 November 2025, following approval by Warriedar shareholders on 6 November 2025.
- Cash and gold on hand at the end of Q2, inclusive of the integration of Warriedar balances, was \$457.4 million (Q1: \$394.4m). The cash build for the quarter was \$88.8 million (Q1: \$71.8m) before total capital expenditure of \$39.0 million at the KEP (\$36.1m) and MGGP (\$2.9m), and the closing Warriedar cash balance of \$13.2m following integration during the period.
- Gold sales of 31,652 ounces at an average price of \$6,333 per ounce generated \$200.5 million in revenue with a further 2,542 ounces of gold on hand at the end of Q2 valued at \$16.6 million (Q1: \$23.5m).

### KEP DEVELOPMENT

- Department of Energy, Mines, Industry Regulation and Safety (DEMIRS) approved Capricorn's Mining Proposal and Mine Closure Plan (MPMCP) in July 2025, allowing full development of the KEP and subsequent to those approvals the project has been advanced substantially.
- Bulk earthworks in the plant site and ROM Pad 2 were completed. Earthworks required for the TSF 2 embankments were advanced on schedule.
- Concrete works in the plant site were progressed, with over 70% of the scope completed. This has facilitated several areas being handed over to the structural, mechanical and piping contractor and erection of structural steel has commenced in the milling area.
- Delivery of critical path rolled and structural steel for CIL tanks was completed.
- CIL tank welding and erection is over 60% completed.
- Mining activities have continued in the Berwick pit, with materials required for TSF 2 civil works being prioritised.
- Excavation of the boxcut into the Bibra pit was completed in the quarter, facilitating multiple direct accesses to the pit going forward.
- The jaw crusher and several other equipment packages were delivered to site in the quarter. The ball mill is scheduled to arrive at site in early Q4 FY26, ahead of commissioning commencing in Q1 FY27.

### MGGP DEVELOPMENT

- Following MACA being awarded the preferred contractor status for the mining services agreement, early works mine design and planning activities have commenced.
- The process plant design scope was advanced to 98% complete, with the focus shifting to tendering of key construction scopes. Power supply contract evaluation continued.
- Capricorn submitted the final Public Environmental Report (PER) to the Department of Climate Change, Energy, the Environment and Water (DCCEEW) in late Q1 FY26. The document was advertised for public review during the quarter with final updates and assessment now to follow.

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- Capricorn is also advancing the Environmental Review Document (ERD) for the Part 4, Western Australian Government assessment process with EPA Services, ahead of the upcoming public review phase. This process includes incorporating outcomes from the Federal DCCEEW assessment.

## EXPLORATION

Significant results from resource and exploration drilling across the MGGP for the quarter include:

- Orion South:
  - 6 metres @ 16.89g/t from 525 to 531m
  - 14.5 metres @ 7.51g/t from 378 to 392m
- Lexington:
  - 7.18 metres @ 5.78g/t from 420 to 427.1m
  - 1.30 metres @ 18.03g/t from 415.7 to 417m
- Highway:
  - 20 metres @ 2.46g/t from 82 to 102m
  - 30 metres @ 1.59g/t from 222 to 252m

## RESOURCE AND RESERVE UPDATE

- Mineral Resource Estimate (MRE) for Orion South Underground increased to 9.5Mt at 2.9g/t Au for 895,000 ounces of gold, reflecting a compelling 5,400 ounces per vertical metre for the 100 vertical metres immediately below the pit design, where data density exists across the MRE strike extent.
- The updated Orion South Underground MRE was used as the basis for a Mining Conceptual Study presenting an early assessment of the potential for underground mining at the MGGP (refer announcement dated 11 November 2025) including the following key study outcomes:
  - Mine plan stopes (and associated lower grade development) comprising 6.1Mt at 2.6g/t for 513koz of gold within updated resource using a 1.75g/t cut-off grade;
  - Access to the MRE beneath the Orion South open pit design could be achieved with two separate declines (5.8m x 5.5m) from the Aries pit allowing underground mining to occur contemporaneously with open pit mining;
  - A development period of 9 months is expected after commencing a portal and a sustained mining production rate may be achieved from 18 months post portal establishment with pillared long hole open stoping (LHOS) selected as the preferred underground mining method;
  - This development and mining approach has been benchmarked as capable of achieving a constrained haulage rate of 1.0 - 1.2mtpa.
- Capricorn Metals' group Mineral Resource Estimate (MRE) has now increased to 8.1 million ounces of gold.
  - This figure excludes gold-equivalent (AuEq) resources associated with Stibnite mineralisation, which remain subject to ongoing studies, and also excludes the Big Springs Project in Nevada, which has been classified as non-core and will be progressed through a formal divestment/sales process.
  - MGGP MRE 151.9 million tonnes at 1.0 g/t Au for 4.7 million ounces
  - KGP MRE 94.4 million tonnes at 0.7g/t Au for 2.1 million ounces
  - Golden Range MRE 22.9 million tonnes at 1.75g/t Au for 1.3 million ounces
- Capricorn group Ore Reserve Estimate (ORE) at 30 June 2025 was maintained at 4.0 million ounces of gold after another strong year of production.
  - MGGP ORE 95 million tonnes at 0.9g/t Au for 2.74 million ounces
  - KGP ORE 53.6 million tonnes at 0.8g/t Au for 1.30 million ounces

## DECEMBER 2025 QUARTER ACTIVITIES SUMMARY

Capricorn Metals Ltd (Capricorn) wholly owns the operating Karlawinda Gold Project (KGP) located 65 kilometres south-east of Newman in the Pilbara region of Western Australia and the Mt Gibson Gold Project (MGGP) located 65 kilometres north-east of Wubin in the Mid-West region of Western Australia.

### Karlawinda Gold Project

The KGP delivered another strong quarter of operations, producing 30,476 ounces of gold. This result brings half-year production to 62,794 ounces, placing Capricorn in a strong position to achieve the upper end of FY26 guidance of 115,000 – 125,000 ounces.

The continued achievement of the post expansion mining run rate allowed Capricorn to deliver concurrently the planned quarterly gold production and the development requirements of the Karlawinda Expansion Project (KEP). Mining production rates have stabilised at the expanded run rate for the KEP for the last three quarters. Also contributing was consistent mill performance with throughput of 1,159kt of predominantly fresh ore.

Cash costs before royalties for the quarter were \$1,262 per ounce, with an AISC of \$1,627 per ounce, reflecting the increased earthmoving volumes. The FY26 AISC cost guidance of \$1,530 - \$1,630 per ounce remains unchanged.

Operating results for the KGP for Q2 were as follows:

	<i>Unit</i>	<b>Dec25Q</b>	<b>Sep25Q</b>	<b>Jun25Q</b>	<b>Mar25Q</b>
<b>Operations</b>					
Ore mined	<i>BCM ('000)</i>	<b>454</b>	430	522	694
Waste mined	<i>BCM ('000)</i>	<b>3,076</b>	2,866	3,137	2,154
Pre-strip mined	<i>BCM ('000)</i>	<b>836</b>	1,216	840	974
Operating stripping ratio	<i>w:o</i>	<b>6.8</b>	6.7	6.0	3.1
Total stripping ratio	<i>w:o</i>	<b>8.6</b>	9.5	7.6	4.5
Ore mined	<i>t ('000)</i>	<b>1,239</b>	1,214	1,479	1,911
Ore milled	<i>t ('000)</i>	<b>1,159</b>	1,228	1,111	1,013
Head Grade	<i>g/t</i>	<b>0.91</b>	0.91	0.99	1.02
Recovery	<i>%</i>	<b>89.9</b>	90.3	91.4	91.7
Gold production	<i>Oz</i>	<b>30,476</b>	32,318	32,216	30,599
<b>Financial</b>					
Net Cash cost	<i>A\$/oz</i>	<b>1,262</b>	1,353	1,090	1,126
All-in sustaining cost	<i>A\$/oz</i>	<b>1,627</b>	1,625	1,381	1,390

Net Cash costs and AISC calculated on a per ounce production basis.

### Mining

Open pit material mined in Q2 was consistent with the previous quarter at 4.4 million BCM, delivering the required mining production levels for the KEP. The mining fleet achieved the planned pit face positions to achieve budget gold production while also delivering the required pre-stripping and infrastructure materials for the expansion project. Mining production rates have stabilised at the expanded project run rate for the KEP for the last three quarters. The total stripping ratio for the quarter was 8.6 (w:o) compared to 9.5 in Q1, while the operating stripping ratio increased to 6.8 (w:o) compared to 6.7 in Q1 as mining of ore tonnes continues to be deferred until the KEP ROM is established in H2 FY26.

A total of 1.2 million tonnes of ore was mined during the quarter, with ore stocks unchanged at 7.1 million tonnes.



*Karlawinda Gold Project – Bibra open pit (December 2025).*

### **Processing**

Consistent performance at the KGP processing plant continued in the quarter, with 1.16 million tonnes of ore processed at a head grade of 0.91g/t (Q1: 0.91g/t). Gold recovery remained steady at 89.9%.

### **Operational Outlook**

Mining production rates are expected to remain at similar levels for the coming quarter with a continued emphasis on pre stripping to expose ore feed for the KEP in the Southern Corridor and Berwick. It is expected that as ROM 2 is completed, an increase in ore delivery can be facilitated in the coming quarters ahead of the KEP commissioning phase in Q1 FY2027.

## Corporate

### Warriedar Resources Limited Acquisition

In July 2025, Capricorn announced that it had entered into a binding Scheme Implementation Deed under which was proposed that Capricorn would acquire 100% of the securities in Warriedar Resources Limited (ASX: WA8) (Warriedar) by way of a Court-approved scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth).

On 7 October 2025, Capricorn announced an increase in the consideration payable under the share scheme from 1 Capricorn share for every 62 Warriedar shares to 1 Capricorn share for every 52.75 Warriedar shares (Revised Share Scheme Consideration).

The schemes were approved by the requisite majorities of Warriedar Securityholders at the share scheme and option scheme meetings held on 6 November 2025 and were successfully implemented on 25 November 2025.

The acquisition secures Warriedar's flagship Golden Range Project (GRP), including the Ricciardo gold-antimony deposit and the Fields Find Gold Project, all located 90 kilometres north of the existing MGGP.

The consolidation of the approximately 788km<sup>2</sup> tenure package provides additional resources, exploration potential and infrastructure to the MGGP.

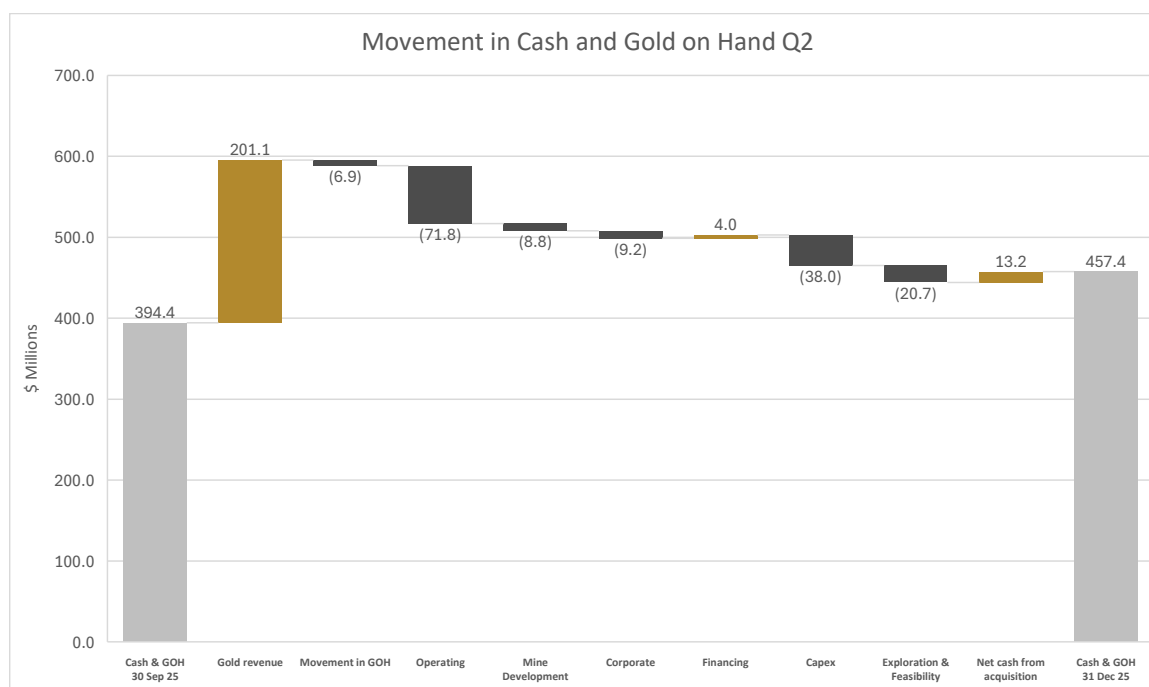
### Cash and Bullion and Gold Sales

During the quarter, Capricorn sold a total of 31,652 ounces achieving an average gold price of \$6,333 per ounce generating revenue of \$200.5 million. At the end of the quarter, the Company had 2,542 ounces (Q1: 4,048oz) of gold on hand valued at \$16.6 million.

The KGP generated a record operating cash flow of \$122.4 million for the quarter (Q1: \$106.9 million).

The Company's cash and gold on hand at 31 December 2025, inclusive of the integration of Warriedar balances, was \$457.4 million (Sep25: \$394.4m). The cash build for the quarter was \$88.8 million (Jun25: \$71.8m) before total capital expenditure of \$39.0 million at the KEP (\$36.1m) and MGGP (\$2.9m), and the closing Warriedar cash balance of \$13.2m following integration during the period.

The Company's net cash and bullion position at the end of Q2 is \$457.4 million (Q1: \$394.4 million).



### Payments to Related Parties

During the quarter, payments to related parties of Capricorn and their associates (being the Company's directors) totalled \$496,303. The payments were remuneration for their roles including superannuation.

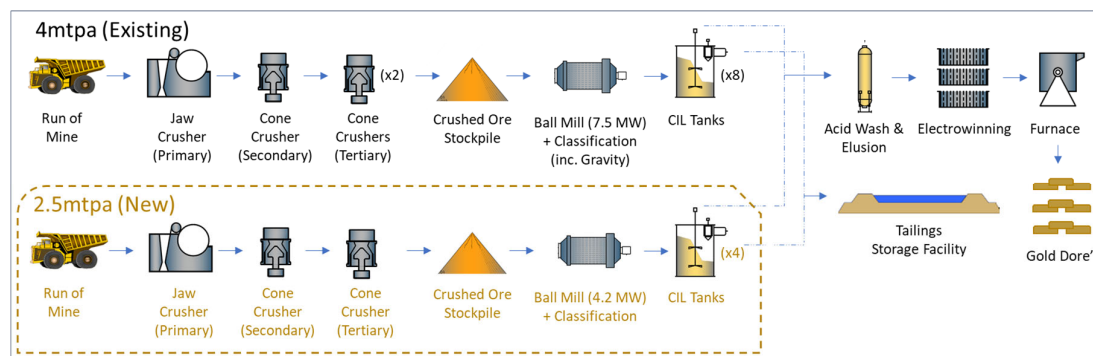


## Development

### Karlawinda Expansion Project

Significant development activities continued on the expansion of the Karlawinda Gold Project. As announced to the ASX on 29 July 2025, the expansion will incorporate the installation of a new parallel three-stage crushing and ball milling circuit (replicating current) to increase total processing capacity to 6.5Mtpa. The average annual gold production from the expanded KGP is expected to be in the order of 150,000 ounces.

The parallel processing stream offers the flexibility of an independent run-of-mine (ROM) arrangement while maximising the use of existing infrastructure downstream of the CIL tanks. The selected flow sheet replication provides synergies in maintenance, training and spares. Existing gas infrastructure is capable to deliver the required increase in power generation with possible cost reductions through renewable energy to be considered in future studies.



Simplified Karlawinda Processing Plant Flow Sheet.

As also announced to ASX on 29 July 2025, the Department of Energy, Mines, Industry Regulation and Safety (DEMIRS) has approved Capricorn's Mining Proposal and Mine Closure Plan (MPMCP) covering changes to permit the development of the Karlawinda Expansion Project (KEP).

This approval allows full development of the KEP, including:

- All expanded mining activities at Bibra, Southern Corridor and Berwick open pits;
- Construction and development of Tailing Storage Facility 2 (TSF2), additional ROM pad and extensions to the southern waste dump;
- Construction works of the expanded processing plant; and
- Other infrastructure development required for KEP.

Approval for operational phase of the expanded process plant and TSF2, along with other ancillary approvals, are expected to be received as a matter of course as construction of those facilities is completed.

Development activities at the KEP have advanced materially and progress made during the quarter included:

- Bulk earthworks in the plant site and ROM Pad 2 were completed. Earthworks required for the TSF 2 embankments were advanced on schedule;
- Concrete works in the plant site were progressed, with over 70% of the scope completed. This has facilitated several areas being handed over to the SMP contractor and erection of structural steel has commenced in the milling area;
- Delivery of critical path rolled and structural steel for CIL tanks was completed;
- CIL tank welding and erection is 60% completed;
- Mining activities have continued in the Berwick pit, with materials required for TSF 2 civil works being prioritised;
- Excavation of the boxcut into the Bibra pit was completed in the quarter, facilitating multiple direct accesses to the pit going forward; and

- The process plant design scope is now complete and the focus shifts to receipt and installation of mechanical and electrical packages; The jaw crusher and several other equipment packages were delivered to site in the quarter. The ball mill is scheduled to arrive at site in early Q4 FY26, ahead of commissioning commencing in Q1 FY27.



Karlawinda Expansion Project – Major concrete and structural steel works progressed. Mill (foreground) and crusher and ROM 2 (background).



Karlawinda Expansion Project – CIL tank welding and erection.



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## **Mt Gibson Gold Project**

Progress continues to be made on development and permitting for MGGP in parallel with continued exploration and resource extension drilling.

In December 2023 Capricorn referred the development of the MGGP to the Commonwealth Department of Climate Change, Energy, the Environment and Water (DCCEEW) under the *Environmental Protection and Biodiversity Conservation Act 1999* (EPBC Act), based on comprehensive environmental assessment work over the last two and a half years. In June 2024, Capricorn received advice from DCCEEW relating to the assessment of the MGGP referral. The project referral is being assessed as a Controlled Action via a Public Environmental Report (PER). In Q4, Capricorn submitted the final MGGP PER to the DCCEEW. This follows previous receipt of guidelines for the PER and ongoing feedback on the document from DCCEEW. Capricorn submitted the final Public Environmental Report (PER) to the Department of Climate Change, Energy, the Environment and Water (DCCEEW) in late Q1 FY26. The document was advertised for public review during the quarter with final updates and assessment now to follow.

In May 2024 Capricorn lodged the referral of the MGGP to the Environmental Protection Authority (EPA) under Part IV of the Western Australian EP Act to commence the WA assessment process, which will run in parallel with the Commonwealth assessment. In July 2024, the referral was validated by the EPA and released for 7 days public comment. Capricorn is now advancing the required Environmental Review Document (ERD) for the Part 4, Western Australian Government assessment process with EPA Services, ahead of the upcoming final public review phase. This process includes incorporating outcomes from the Federal DCCEEW assessment.

Following MACA being awarded the preferred contractor status for the mining services agreement, early works mine design and planning activities commenced. Mobilisation planning and surveys, early clearing design and early works infrastructure procurement works are now ongoing.

Power supply option assessments continued in the quarter and are nearing completion. The process plant design scope was advanced to approximately 98% complete, with the focus shifting to tendering of the key construction scopes.

Capricorn's strategy at MGGP is to continue to expedite the project design and long lead purchasing in parallel with progressive receipt of development and environmental permits where it is expected to be advantageous to the ultimate development schedule and cost to do so.



## Exploration and Resource & Reserves Update

### Mt Gibson Gold Project

Exploration activities continue at an expedited rate, with 7 rigs active at Mt Gibson at the end of quarter, delivering 27,761 metres from 75 holes in the period, focussing on extending and infilling the Orion South Underground, as well advancing the Lexington and Highway prospects.

### Updated Orion South Underground MRE

Underground focussed diamond drilling under the Orion and Lexington pits since the July 2025 MRE demonstrated continuation of broad, high-grade mineralisation at depth. This drilling allowed the estimation of an updated underground MRE at Orion South of 9.5 million tonnes at 2.9g/t Au for 895,000 ounces of gold announced to ASX on 11 November 2025, delivering an increase of 211,000 ounces (31%) from the maiden resource estimate announced to ASX on 22 July 2025. The updated MRE includes an Indicated resource of 3.3 million tonnes at 2.8g/t Au for 297,000 ounces of gold (33% of total MRE). Drilling programmes continue to improve classification to allow estimation of a maiden ORE.

The updated underground resource at Orion South pushes the resource envelope 80 metres deeper than the maiden July 2025 UG resource at Orion South MRE. The updated resource now extends 220 metres deeper than the extent of the Ore Reserve pit design.

The Orion South Underground MRE covers only 1.2km of strike length below the Orion South open pit design where the drill density is appropriate for resource estimation. Over this strike length only the middle 100m (vertical) extends the full 1.2km of strike of the MRE due to lack of data density at the extremities at this early stage.

This middle 100 metre section of the MRE averages a compelling 5,400 ounces per vertical metre. It is expected that with further drilling and resource growth, this ounces per vertical metre endowment will continue strongly with depth as further drilling improves data density and supports resource estimation.

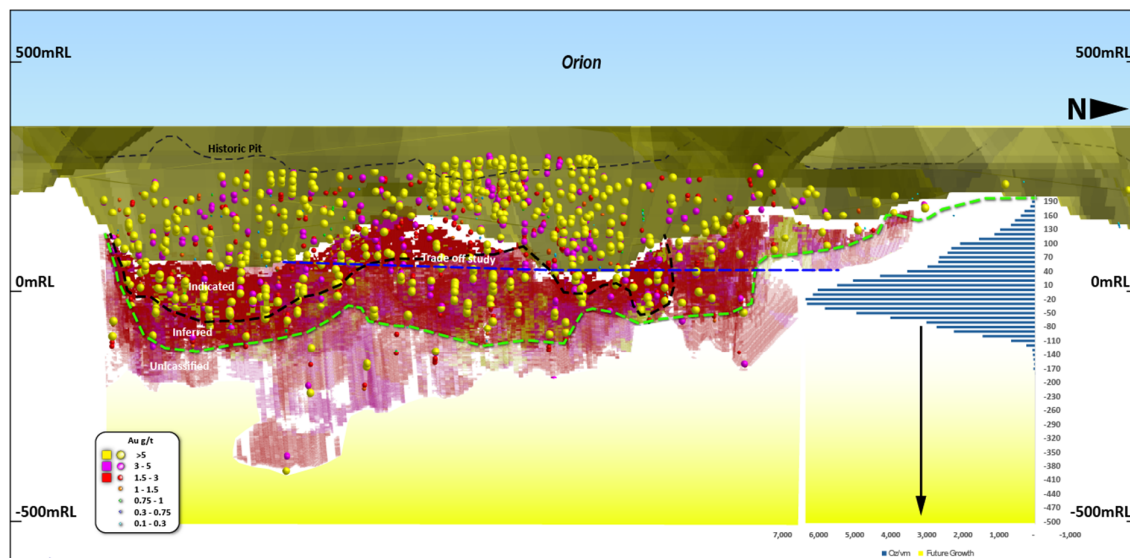


Figure 1: Long Section of Orion Maiden Underground MRE, above 5,400 ounces per vertical metre average where drill spacing supports an inferred resources classification or above, across the full extent of mineralisation (30RL to –60RL).

The resource remains open at depth and is currently only constrained by the depth and density of drilling. Furthermore, the potential for repeat high-grade lodes remains open along strike.

The quality of the MRE update and the underground mining conceptual study (released to ASX on 11 November 2025, highlights of which are listed below) reinforces Capricorn's commitment to a strategy of growing the resource, delivering ore reserves and completing the work required to include these high-grade underground zones into the mine plan and ultimately see MGGP become a long mine life open pit and underground operation.

The 1.2km strike length represents a small portion of the 8km strike hosting the current MGGP resource base. Drilling on underground targets along the broader strike extent is in its infancy. In the short to medium term further Underground MREs are expected to follow at Lexington and Hornet based on current and planned drilling programmes.

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## Orion South Underground Conceptual Study

As a component of the updated Underground Resource, the conceptual underground study performed presents an exciting production opportunity to be advanced in parallel with the broader open pit operation at Mount Gibson.

- Study based on the 895koz Underground MRE at Orion South which extends to a maximum depth of only 220 metres below the deepest part of the Ore Reserve pit design;
- Mine plan stopes (and associated lower grade development) comprising 6.1Mt at 2.6g/t for 513koz of gold within updated resource using a 1.75g/t cut-off grade;
- Access to the MRE beneath the Orion South open pit design could be achieved with two separate declines (5.8m x 5.5m) from the Aries pit allowing underground mining to occur contemporaneously with open pit mining;
- A development period of 9 months is expected after commencing a portal in the Aries pit and a sustained mining production rate may be achieved from 18 months post portal establishment;
- Stope widths vary from 2 – 20 metres with pillared long hole open stoping (LHOS) selected as the preferred mining method. This development and mining approach has been benchmarked as capable of achieving a constrained haulage rate of 1.0 - 1.2mtpa;
- The Study presents a strong case for infill and extensional drilling at Orion South along with further studies (commenced) into the future potential of underground mining on the Orion South Underground MRE and the >8km of MGGP strike more broadly.

### Orion South Underground

Resource drilling at Orion South continued to return broad, high-grade gold intercepts, with all drill areas continuing to illustrate good continuity and mineralisation extension at depth. Orion South contributes substantially to MGGP's total resource of 151.9Mt @ 1.0g/t Au for 4.7Moz, including an underground Inferred MRE of 9.5Mt @ 2.9g/t Au for 895Koz.

During Q2, a total of 18,894 metres (37 holes) of diamond and RC drilling was completed, primarily focussing on upgrading areas of Inferred classification of the MRE to Indicated. Best results for the quarter include:

- |                                              |                                             |
|----------------------------------------------|---------------------------------------------|
| • 6 metres @ 16.89g/t from 525 to 531m       | • 14.5 metres @ 7.51g/t from 378 to 392m    |
| • 31.4 metres @ 2.49g/t from 315.8 to 357.3m | • 24.41 metres @ 3.69g/t from 468.5 to 493m |
| • 15 metres @ 4.66g/t from 377 to 392m       | • 6.63 metres @ 8.56g/t from 401.37 to 408m |
| • 5.11 metres @ 10.48g/t from 351 to 356.1m  | • 6.50 metres @ 8.05g/t from 396 to 402.5m  |

*Above intercepts for underground include a minimum of 1g/t Au value over a minimum length of 1m with a maximum 2m length of consecutive internal waste. No upper cuts have been applied.*

Five diamond and two RC drill rigs are now on site continuing the drilling programme, infilling incrementally deeper and along strike from current intercepts. Results from both current and future drilling will underpin updates to the projects existing ORE and MRE intended for release early in FY2027.

The following long sections (*Figures 2 and 3*) illustrate the high-grade zones defined by drilling beneath the Orion and Lexington pits. Details are tabulated in Appendix 2.

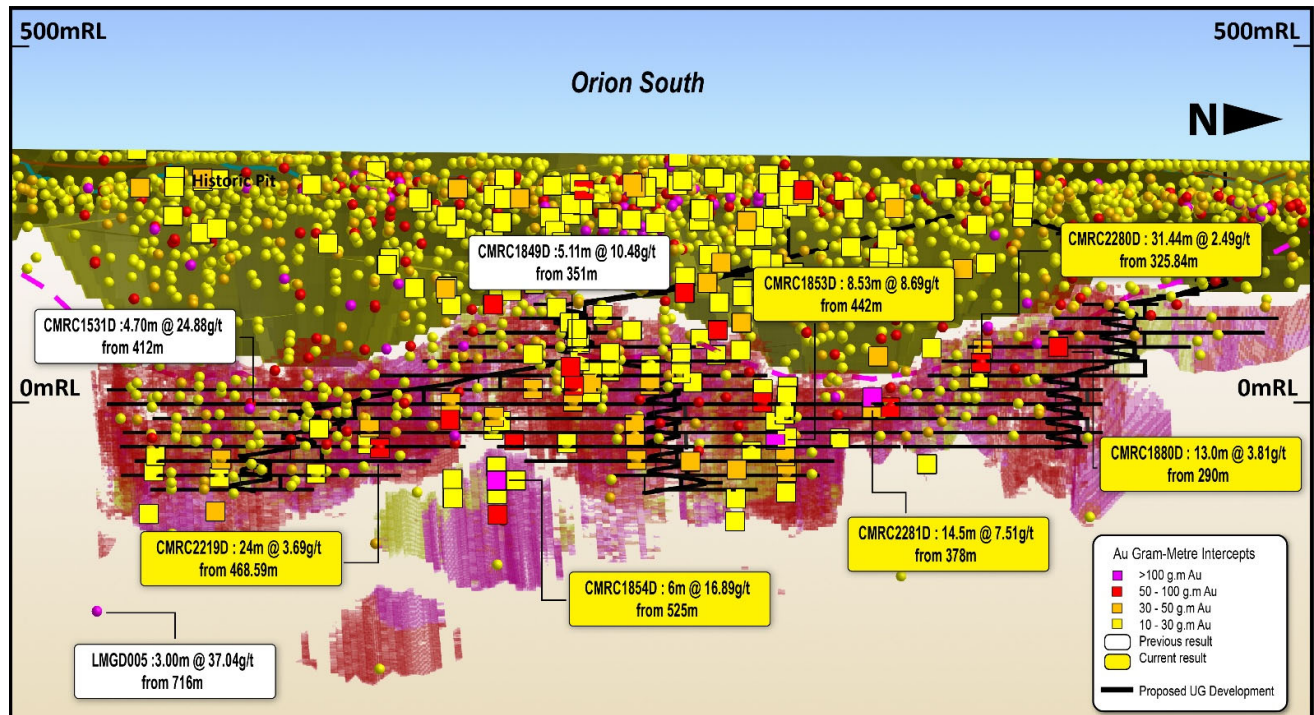


Figure 2: Orion South long section with +1600m of prospective strike of recently identified +25 gram metre intercepts looking west, with significant high grade mineralisation outside of the current A\$2,200/oz reserve outline and A\$2,400/oz resource outline.

### Lexington

A total of 657 metres (1 hole) of diamond drilling at the Lexington deposit was completed. Drilling targeted multiple north plunging lodes down dip and along strike from previous Capricorn intercepts. Encouragingly, current results significantly extend strike length and depth of high-grade mineralisation, highlighting the potential for a high-tenor large scale underground operation outside of Orion South. Follow up diamond drilling is scheduled for Q3 FY26 with current and future drilling to underpin a maiden underground Inferred MRE. The best results for the quarter include:

- 7.18m @ 5.78g/t from 420 to 427.1m
  - 1.30m @ 18.03 g/t from 415.7 to 417m
  - 7.40 metres @ 2.87g/t from 626.5 to 633.9m
  - 1.80 metres @ 11.12g/t from 601.2 to 603m
- Above intercepts for underground include a minimum of 1g/t Au value over a minimum length of 1m with a maximum 2m length of consecutive internal waste. No upper cuts have been applied.



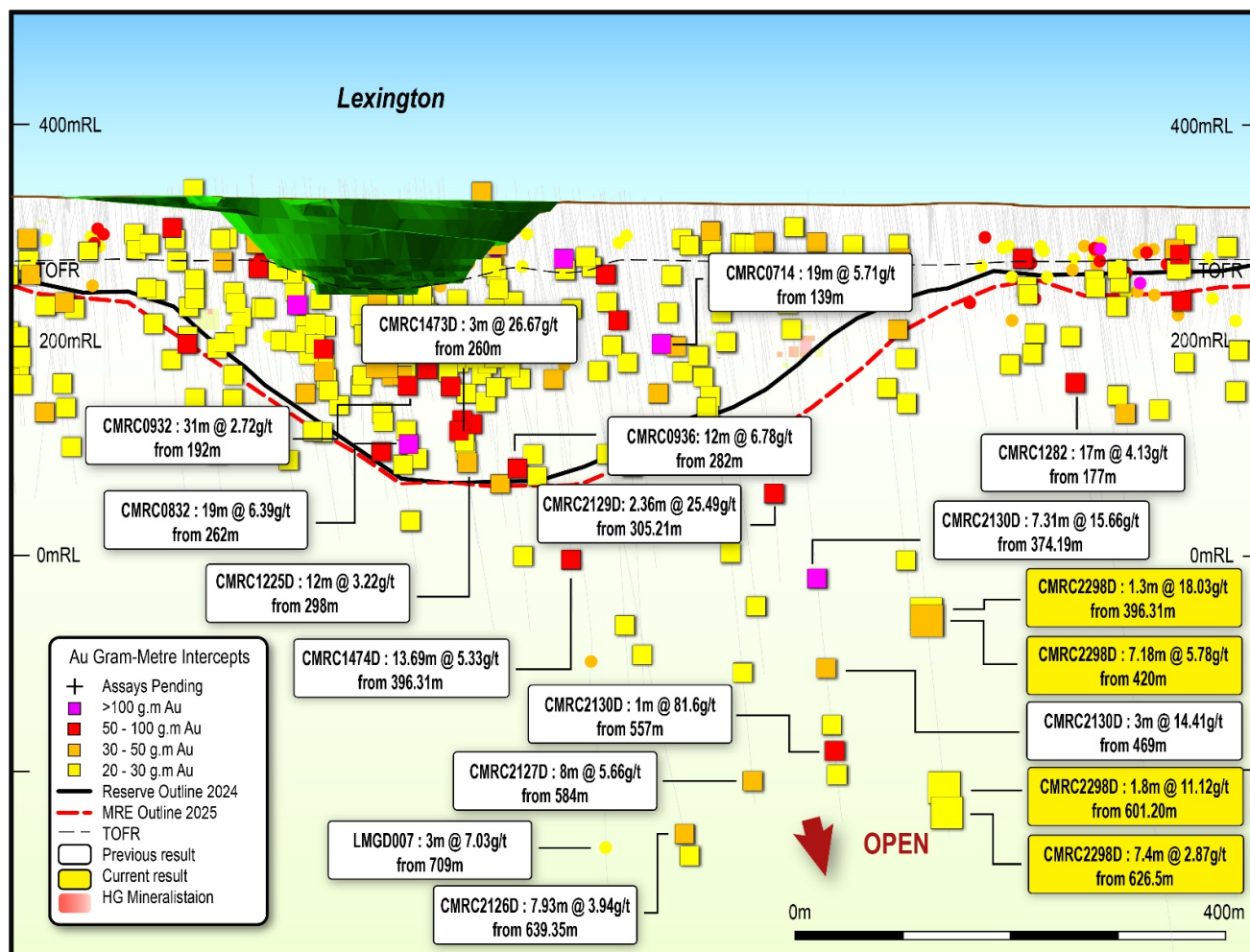


Figure 3: Lexington long section with +900m of prospective strike of recently identified intercepts looking west, with significant high grade mineralisation outside of the current A\$2,200/oz reserve outline and A\$2,400/oz resource outline.

## Highway

The Regional Highway Deposit, situated 6km northwest of the planned Mt Gibson processing plant, represents a promising near-surface opportunity, proximal to the main MGGP mine trend.

Capricorn's previous RC drilling programmes delivered encouraging results, including 28m @ 8.68g/t Au from 83m and multiple 10-20m intercepts >1g/t Au, validating and extending prior datasets while confirming down-dip continuity into fresh rock. This led to a maiden Inferred Mineral Resource Estimate (MRE) in July 2025: 3.93Mt @ 0.9g/t Au for 110Koz (0.5g/t cut-off), open at depth and along strike.

In Q2, 1,848 metres (8 holes) of RC drilling was completed at the Highway project. Significant results continue to expand on previously reported intercepts. Follow up RC and regional AC drilling to continue in scheduled for Q3 FY26 with current and future drilling to underpin updates to the deposits existing ORE and MRE. Best results from the quarter include:

- 20 metres @ 2.46g/t from 82 to 102m
- 5 metres @ 9.16g/t from 198 to 203m
- 8 metres @ 3.98g/t from 179 to 187m
- 30 metres @ 1.59g/t from 222 to 252m
- 20 metres @ 1.93g/t from 146 to 166m
- 10 metres @ 2.92g/t from 109 to 119m

Above intercepts for underground include a minimum of 0.5g/t Au value over a minimum length of 1m with a maximum 2m length of consecutive internal waste. No upper cuts have been applied.

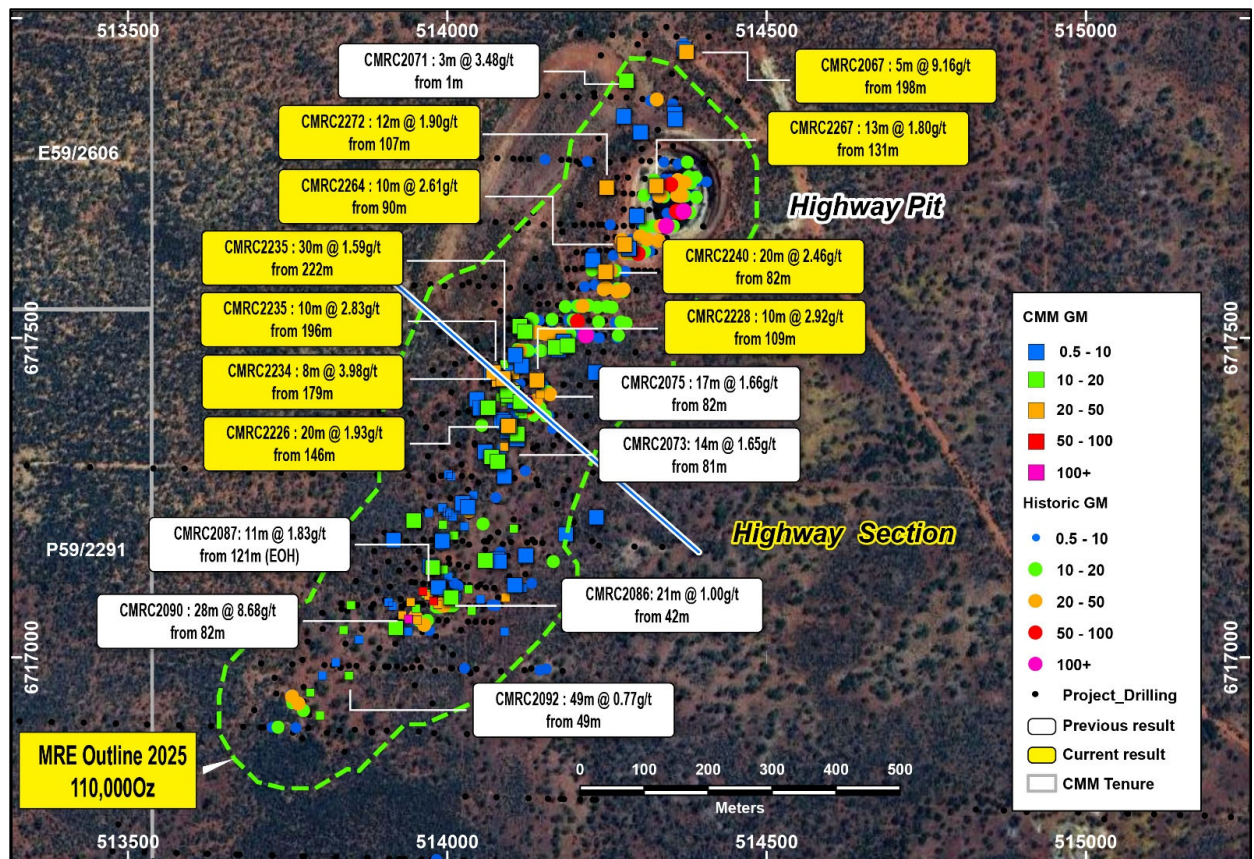


Figure 4: Highway project overview with completed RC drilling with current and historic intercept locations over the current 2400au MRE Pit Shell.

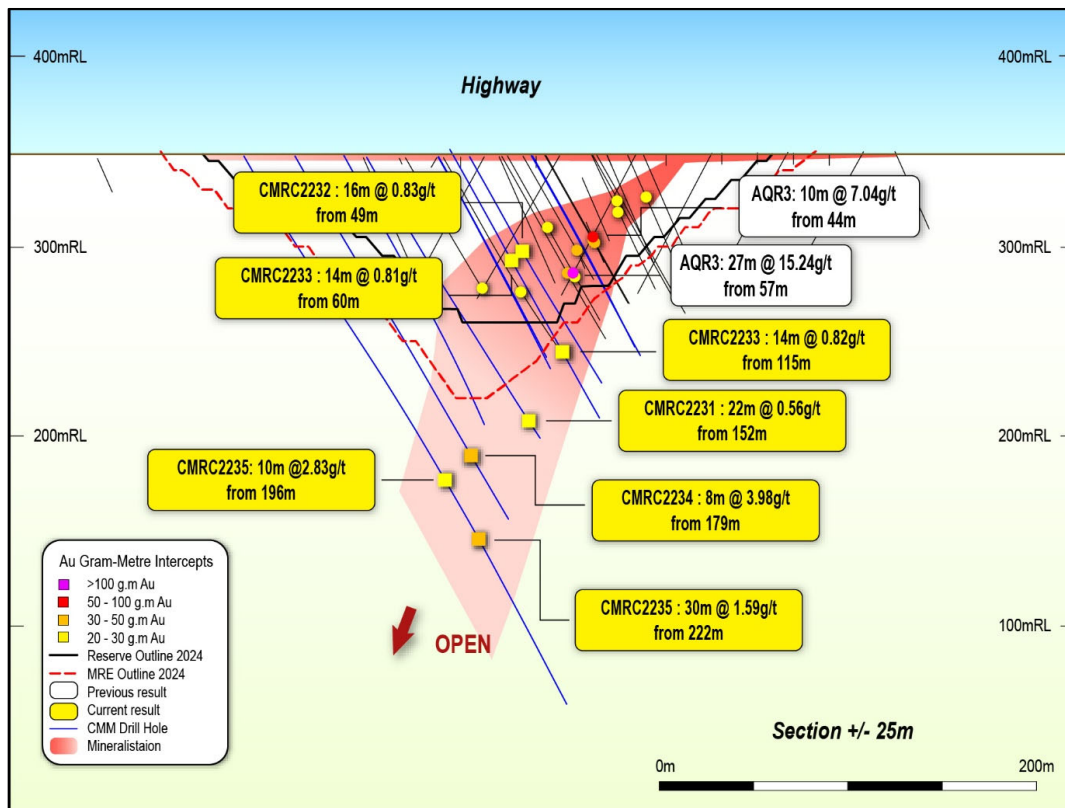


Figure 5: Highway cross section with completed RC resource drilling with significant high-grade open broad mineralisation outside of the current 2400au MRE Pit Shell and remains open at depth.



### Regional Tenement Consolidation

During the quarter, Capricorn entered into binding agreements to acquire the prospective Yalgoo Project (refer ASX announcement dated 23 December 2025). The additional ground covers approximately 1,000 square kilometres of tenure located contiguous to the north of Capricorn's MGGP tenure in the Murchison region of Western Australia (refer to Figure 6).

The Yalgoo Project is considered highly prospective for gold mineralisation, featuring multiple settings conducive to hosting economic gold deposits. Capricorn has identified several target zones for exploration within the project tenure. The highest priority targets are shown in the map below with on ground exploration expected to commence in Q3.

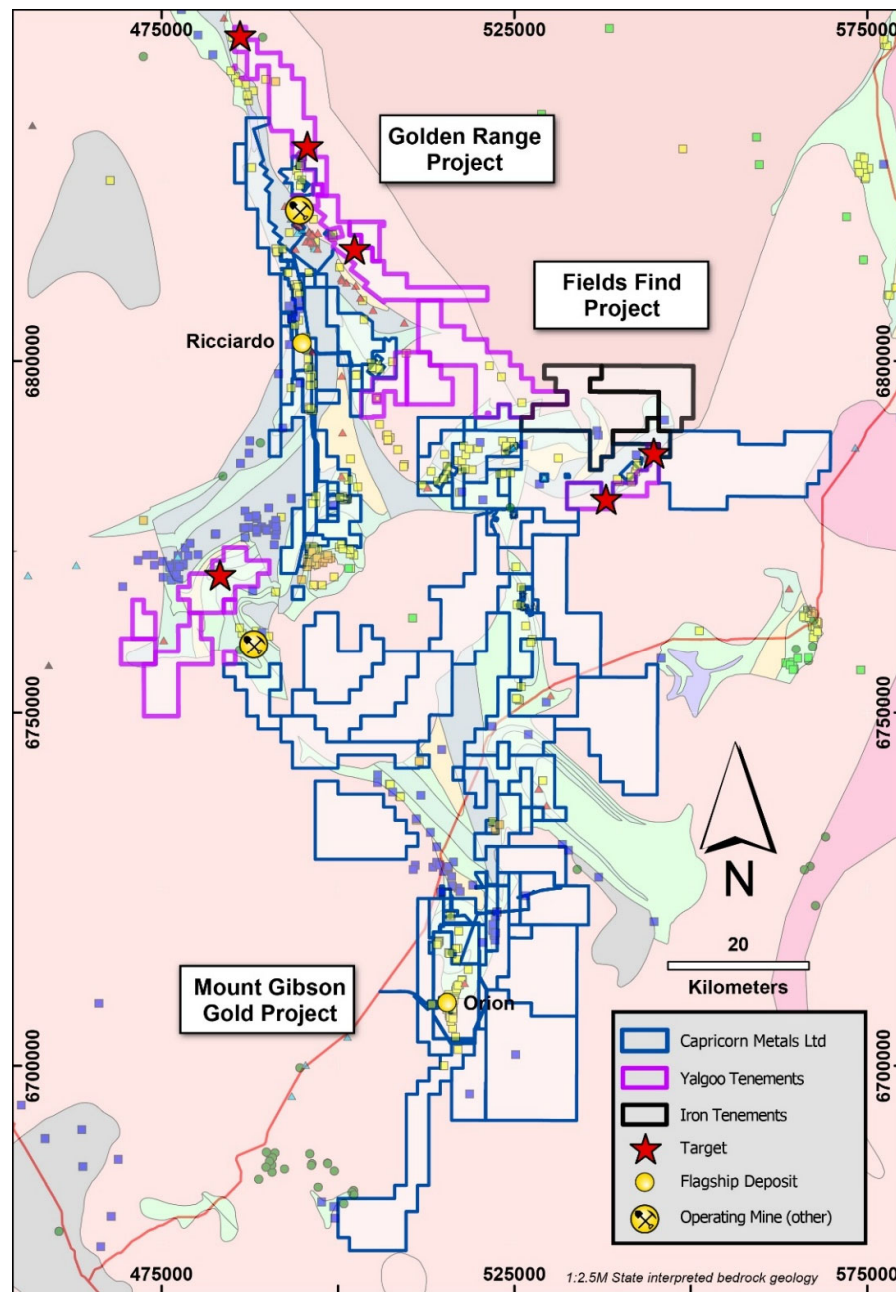


Figure 6: priority exploration targets, Yalgoo Tenements (magenta), Iron Tenements (black) and existing Capricorn tenements (blue)



## Updated Mineral Resource Estimate

During the quarter, the Company announced an updated MGGP Mineral Resource Estimate (MRE) of 151.9Mt at 1.0g/t for 4.7 million ounces (refer ASX announcements on 11 November 2025) and completed the acquisition of Warriedar Resources Limited (ASX: WA8, Warriedar) on 25 November 2025. Capricorn's group MRE now stands at 8.1 million ounces (excluding AuEq Stibnite resources and non-core asset Big Springs)

The JORC 2012 compliance Mineral Resources as of 31 December 2025 are tabled below:

### Mt Gibson and Karlawinda Projects, Western Australia

Deposit	Type	Cut-Off	Indicated			Inferred			Total Mineral Resources		
			Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
KGP <sup>4</sup>	Open Pit	0.3 <	80.9	0.7	1,833	13.6	0.7	287	94.4	0.7	2,120
MGGP	Open Pit	0.3 <	121.5	0.9	3,587	30.4	1.1	1,122	151.9	1.0	4,708
<b>Total</b>	<b>Total</b>		<b>202.3</b>	<b>0.8</b>	<b>5,419</b>	<b>44.0</b>	<b>1.0</b>	<b>1,409</b>	<b>246.3</b>	<b>0.9</b>	<b>6,828</b>

Notes:

1. OP Mineral Resources are estimated using a gold price of A\$2,400/ounce.
2. OP Mineral Resources are estimated above a cut-off grade between 0.3g/t and 0.5g/t Au, UG 1.5g/t Au.
3. The above data has been rounded to the nearest 100,000 tonnes, 0.1 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.
4. As reported 6 October 2025.

### Golden Range and Fields Find Projects, Western Australia

Deposit	Measured			Indicated			Inferred			Total Resources		
	Tonnes (kt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (kt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (kt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (kt)	Gold Grade (g/t)	Gold Metal (koz)
Austin	-	-	-	222	1.3	9.1	212	1.5	10.1	434	1.4	19.2
Rothschild	-	-	-	-	-	-	693	1.4	31.3	693	1.4	31.3
M1	55	1.8	3.3	131	2.5	10.4	107	4	13.7	294	2.9	27.4
Riley	-	-	-	32	3.1	3.2	81	2.4	6.3	113	2.6	9.5
Windinne Well	16	2.33	1.2	636	3.5	71	322	1.9	19.8	975	2.9	91.7
Bugeye	14	1.56	0.7	658	1.2	24.5	646	1.1	22.8	1,319	1.1	48.1
Monaco-Sprite (Azure Coast)	52	1.44	2.4	1,481	1.2	57.2	419	1.1	14.2	1,954	1.2	74.0
Mugs Luck-Keronima	68	2.29	5	295	1.6	15	350	1.6	18.5	713	1.7	38.6
Ricciardo Open pit (0.5 g/t cut-off)	2,645	1.74	148.2	3,910	1.6	199.9	2,284	1.6	119.4	8,839	1.6	467.5
Ricciardo Underground (1.0 g/t cut-off)	-	-	-	332	1.3	14.2	7,273	2	465.8	7,605	2	480.0
<b>Grand Total</b>										<b>22,939</b>	<b>1.75</b>	<b>1,287.3</b>

Note:

Appropriate rounding applied. All figures are in accordance with JORC 2012 guidelines. Grand Total resources: 22,939 kt at 1.75 g/t Au for 1,287.3 koz Au.

## Updated Ore Reserve Estimate

On 6 October 2025, the Company announced an update of the group Ore Reserve Estimate (ORE) at 30 June 2025, maintaining the group ORE at 4.0 million ounces of gold after another strong year of production.

The updated ORE was informed using:

- Mining depletion at KGP.
- Updated MGGP Mineral Resource Estimate (MRE) of 149.2Mt at 0.9g/t for 4.5 million ounces (refer ASX announcements on 22 July 2025).
- Majority of the reserve pits are optimised at a conservative gold price of A\$2,200 per ounce, more than \$4,800 per ounce lower than the current spot price. Aries pit in MGGP is optimised at A\$2,500 per ounce, more than \$4,500 per ounce lower than the current spot price.

The JORC 2012 compliance Ore Reserves as of 30 June 2025 are tabled below:

Deposit	Type	Cut-Off	Proved			Probable			Total Ore Reserve		
			Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
KGP	Open Pit	0.3 <	-	-	-	53.6	0.8	1,295	53.6	0.8	1,295
MGGP	Open Pit	0.3 <	-	-	-	95.0	0.9	2,736	95.0	0.9	2,736
Total	Total		-	-	-	148.6	0.8	4,031	148.6	0.8	4,031

Notes:

1. Ore Reserves are a subset of Mineral Resources.
2. Ore Reserves are estimated using a gold price of A\$2,200/ounce, except Aries pit using a gold price of A\$2,500/ounce.
3. Ore Reserves are estimated using cut-off grades between 0.3g/t and 0.5g/t Au.
4. The above data has been rounded to the nearest 100,000 tonnes, 0.1g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

This announcement has been authorised for release by the Capricorn Metals Ltd board.

### For further information, please contact:

Mr Mark Clark

Executive Chairman

E: [enquiries@capmet.com.au](mailto:enquiries@capmet.com.au)

T: +61 8 9212 4600

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## Forward Looking Statements

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts but rather may be based on the Company’s current expectations about future events and results. Such statements include, but are not limited to, statements with regard to capacity, future production and grades, estimated costs, revenues and reserves, the construction costs of new projects and projected capital expenditures, the outlook for minerals and metals prices and the outlook for economic conditions. These statements may be (but are not necessarily) identified by the use of phrases such as “may”, “might”, “could”, “would”, “will”, “expect”, “intend”, “forecast”, “milestone”, “objective”, “predict”, “plan”, “estimate”, “anticipate”, “believe”, “envisage” or other similar words. Where the Company expresses or implies an expectation of belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. The detailed reasons for that conclusion are outlined throughout this announcement, and all material assumptions are disclosed.

However, such statements are not guarantees of future performance and there can be no assurance that forward-looking statements will prove to be accurate. Forward-looking statements involve subjective judgement and analysis and are subject to risks, uncertainties, contingencies, assumptions and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to resource risk, metals price volatility exchange rate volatility, currency and interest fluctuations, general economic conditions, inability to obtain licences or permits or other regulatory approvals, liabilities inherent in mine development and production, competition for amongst other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, political risks, Indigenous Nations engagement, climate risk, natural disasters, geological, mining and processing technical problems, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing, as well as governmental regulation and judicial outcomes. Many of these risks are outside the control of, change without notice, and may be unknown to the Company.

The Company gives no representation, warranty, guarantee or assurance (express or implied) in relation to the information and statements within this announcement. Except for statutory liability which cannot be excluded, the Company, its officers, employees and advisers expressly disclaim any responsibility for the accuracy or completeness of the material contained in this announcement and exclude all liability whatsoever (including negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this announcement or any error or omission therefrom.

Readers should also refer to the Company’s Annual Reports and other ASX announcements and should not place undue reliance on forward-looking information. Readers should rely on their own independent enquiries, investigations and advice regarding information contained in this announcement. Any reliance by a reader on the information contained in this announcement is wholly at the reader’s own risk. The forward-looking statements in this announcement relate only to events or information as of the date on which the statements are made. Except as required by law or regulation, the Company accepts no responsibility to update any person regarding any inaccuracy, omission or change in information in this announcement or any other information made available to a person, nor any obligation to furnish the person with any further information. Nothing in this announcement will, under any circumstances, create an implication that there has been no change in the affairs of the Company since the date of this announcement.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.



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## Competent Persons Statement

The information in this announcement relating to estimates of the Ore Reserves and Mineral Resources for the Karlawinda Gold Project is extracted from the Company's ASX announcement dated 6 October 2025 entitled "4.0Moz Gold Reserves", which is available to view on the Company's website on [www.capmetals.com.au](http://www.capmetals.com.au).

The information in this announcement relating to estimates of the Ore Reserves and Mineral Resources for the Mt Gibson Gold Project is extracted from the Company's ASX announcements dated 22 July 2025 entitled "MGGP Maiden Underground Resource 684Koz at 3.1 g/t Au", 6 October 2025 entitled "4.0Moz Gold Reserves" and 11 November 2025 announcement entitled "Orion South Underground Resource Grows to 895Koz", respectively, which are available to view on the Company's website on [www.capmetals.com.au](http://www.capmetals.com.au).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcements dated 22 July 2025, 6 October 2025, 11 November 2025 and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the previous market announcements.

The information in this announcement relating to estimates of the Mineral Resources of the Golden Range Project is extracted from the ASX announcement released by Warriedar Resources Limited (ASX: WA8), a wholly owned subsidiary of the Company, dated 28 November 2022 entitled "Major Gold Project Acquisition" and 5 May 2025 entitled "Ricciardo Project MRE Update", which is available to view on the ASX's website on [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this announcement relating to estimates of the Mineral Resources of the Big Springs Project is extracted from the ASX announcement released by Warriedar Resources Limited (ASX: WA8), a wholly-owned subsidiary of the Company dated 15 November 2022 entitled "Big Springs M&I Resource Increases 21%", which is available to view on the ASX's website on [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The Competent Person consents remain in place for subsequent release by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The information in this announcement that relates to the production target for the Mt Gibson Gold Project (Open Pit) is extracted from the Company's ASX announcement dated 15 November 2024 entitled "MGGP Ore Reserve Grows to 2.59 Million Ounces", which is available to view on the Company's website on [www.capmetals.com.au](http://www.capmetals.com.au). The Company confirms that all material assumptions underpinning that production target continue to apply and have not materially changed.

## APPENDIX 1 – TENEMENT SCHEDULE

Lease	Project	Company	Location	Status	Percentage Held
M52/1070	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/1711	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/2247	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/2398	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/2409	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3323	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3363	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3364	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3365	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3366	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3368	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3450	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3474	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3531	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3533	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3541	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3543	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3571	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3656	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3671	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3677	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3729	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3780	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3784	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3797	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3808	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3841	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3884	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Application	100%
E52/3887	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3888	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3889	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3890	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3932	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3980	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3995	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3996	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/3997	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
E52/4242	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Application	100%
E52/4243	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Application	100%
E52/4286	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Application	100%
E52/4445	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Application	100%
E52/4487	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Application	100%
L52/174	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
L52/177	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
L52/178	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%
L52/179	Karlawinda	Greenmount Resources Pty Ltd	Western Australia	Granted	100%





E59/3040	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Application	100%
E59/3041	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Application	100%
E59/3043	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Application	100%
P59/2286	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
P59/2287	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
P59/2290	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
P59/2291	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
P59/2306	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
P59/2309	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
P59/2310	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
P59/2416	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
P59/2483	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
P59/2484	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Application	100%
P59/2485	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
P59/2486	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
P59/2487	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
P59/2488	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/45	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/46	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/53	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/132	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/138	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/140	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/146	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/147	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/149	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/150	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/177	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/181	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/198	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
L59/224	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Application	100%
G59/48	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
G59/72	Mt Gibson	Crimson Metals Pty Ltd	Western Australia	Granted	100%
E59/1268-I	Fields Find	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/1696	Fields Find	Anova Metals WA Pty Ltd	Western Australia	Granted	100%
E59/1723	Fields Find	Anova Metals WA Pty Ltd	Western Australia	Granted	100%
E59/1966	Fields Find	Anova Metals WA Pty Ltd	Western Australia	Granted	100%
E59/1996-I	Fields Find	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/1997-I	Fields Find	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/2104	Fields Find	Anova Metals WA Pty Ltd	Western Australia	Granted	100%
E59/2382	Fields Find	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/2383	Fields Find	Minjar Gold Pty Ltd	Western Australia	Granted	100% non-FeO
E59/2575	Fields Find	Anova Metals WA Pty Ltd	Western Australia	Granted	100%
E59/2743	Fields Find	Warriedar Resources Limited	Western Australia	Granted	100%
M59/63	Fields Find	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
M59/755	Fields Find	Anova Metals WA Pty Ltd	Western Australia	Granted	100%
E59/1199-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/1327-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO (parts of tenement)

E59/1328-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO (parts of tenement)
E59/1329-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/1333-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/1952	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/2153	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/2262	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/2266	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/2273	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/2480	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
E59/2794	Golden Range	Warriedar Resources Limited	Western Australia	Granted	100%
E59/2862	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
E59/2863	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
E59/852	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	80%
E59/888	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
E59/985-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
G59/54	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
G59/55	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
G59/56	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
G59/57	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
G59/58	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
G59/59	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
G59/60	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
L59/105	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
L59/121	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
L59/122	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
L59/133	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
L59/135	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
L59/143	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
L59/44	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
L59/54	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
L59/56	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
M59/219-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
M59/268-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
M59/279-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
M59/357-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	80%
M59/379-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
M59/380-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
M59/406-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
M59/420-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
M59/421-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
M59/431-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
M59/457-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
M59/458-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
M59/460-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%
M59/497-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
M59/591-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
M59/731-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
M59/732-I	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%

P59/2247	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100% non-FeO
P59/2248	Golden Range	DC Mines Pty Ltd	Western Australia	Granted	100%

### **Mining tenements acquired during the Quarter**

All tenements classified at the Fields Find and Golden Range projects were acquired as part of the Warriedar Resources Limited transaction.

### **Mining tenements disposed during the Quarter**

## APPENDIX 2 – SIGNIFICANT RESULTS

### Mt Gibson

Reported intercepts include a minimum of 0.5g/t Au value over a minimum length of 1m with a maximum 2m length of consecutive internal waste. No upper cuts have been applied.

Hole_ID	NAT_East	NAT_North	NAT_RL	Max_Depth	Dip/Azi	Depth_From	Depth_To	IntervalWidth	Grade
CMAC1358	516296	6720906	344	37	-90/0	8	12	4	0.53
CMAC1450	515696	6708390	358.39	30	-60/0	16	20	4	0.8
CMAC1456	515398	6708300	361	42	-60/0	4	8	4	0.74
CMAC1457	515439	6708300	361.17	69	-60/0	0	4	4	0.53
CMAC1459	515403	6708392	361	46	-60/0	36	40	4	0.61
CMAC1460	515449	6708395	361.24	39	-60/0	0	4	4	0.56
CMAC1462	515397	6708442	360.42	37	-60/0	0	4	4	3.76
CMAC1463	515447	6708443	360.59	43	-60/0	0	4	4	0.91
CMAC1464	515496	6708444	360.92	38	-60/0	0	4	4	0.97
CMAC1467	515448	6708493	359.58	34	-60/0	0	4	4	1.54
CMAC1470	515648	6708487	364.69	51	-60/0	0	4	4	0.58
CMAC1473	515679	6708644	366.16	38	-60/270	4	8	4	0.6
CMAC1477	515451	6708596	358.14	37	-60/270	28	32	4	1
						36	37	1	0.89
CMAC1481	515742	6708605	365.11	72	-60/270	0	4	4	0.89
CMAC1482	515845	6708579	356.1	51	-60/270	0	4	4	1.14
CMAC1484	515301	6708690	365	48	-60/270	4	8	4	0.89
CMAC1485	515351	6708686	360.6	43	-60/270	0	4	4	0.55
CMAC1486	515380	6708694	358	38	-60/270	36	38	2	0.59
CMAC1491	515350	6708890	353.24	44	-60/270	8	12	4	0.51
CMAC1494	515298	6708837	365	43	-60/270	20	24	4	0.59
CMAC1495	515302	6708791	365	66	-60/270	0	4	4	0.74
						40	44	4	3.34
CMAC1500	515302	6708440	365.35	62	-60/270	40	44	4	1.14
CMAC1502	516598	6710479	333.57	62	-90/0	56	60	4	0.55
CMAC1503	516546	6710481	333.46	54	-90/0	40	48	8	0.8
CMAC1505	516600	6710430	334	56	-90/0	48	56	8	0.64
CMAC1613	515736	6709648	355.28	63	-90/0	4	8	4	0.52
CMAC1616	515788	6709695	346.96	27	-90/0	0	4	4	1.01
CMAC1623	515197	6708647	366	64	-60/270	4	8	4	0.51
CMAC1628	515007	6719157	329.5	98	-60/90	28	32	4	0.82
CMAC1635	515023	6719143	329.25	112	-60/90	44	48	4	7.01
CMAC1636	514959	6719158	330	109	-60/90	60	64	4	1.17
						72	76	4	0.57
CMAC1637	514912	6719158	330.5	112	-60/90	100	104	4	0.55
CMAC1640	515035	6719238	329.71	115	-60/90	92	100	8	0.78
CMAC1641	514978	6719245	330.39	112	-60/90	88	92	4	0.67
CMAC1648	514806	6718950	333.46	100	-60/90	60	68	8	2.07
						48	52	4	0.74



CMAC1649	514769	6718952	334.96	112	-60/90	84	92	8	0.51
CMAC1650	514718	6718959	334.96	109	-60/90	28	32	4	0.54
						80	84	4	1.8
CMAC1836	515297	6709033	368.77	120	-60/270	6	8	2	0.61
						24	25	1	0.73
						41	42	1	0.94
						64	65	1	1.1
CMAC1837	515310	6709085	357.66	126	-60/270	57	71	14	6.33
						24	25	1	0.62
						8	10	2	0.58
						83	93	10	1.93
CMAC1838	515433	6708972	350.8	85	-60/270	31	32	1	0.66
CMRC1633	516268.04	6709329.25	339.27	276	-55/272	203	224	21	3.38
						254	265	11	0.87
CMRC1634	516761.23	6710565.1	334.38	258	-58/300	177	215	38	1.52
CMRC1635	516270.53	6708752.48	340.96	96	-60/300	52	65	13	2.22
CMRC1636	516330.05	6708352.76	348.6	96	-60/300	42	57	15	2.09
CMRC1832D	516315.16	6708984.19	339.92	435.6	-60/268	372	374	1	0.54
						241	245	4	0.57
						262	268	5	2.98
						277	279	2	8.34
						307	310	2	1.13
						317	318	1	3.62
						346	369	22	2.28
						378	390	12	3.82
						229	233	4	0.95
						55	60	5	0.37
						321	322	1	1.71
						46	47	1	2.84
						80	81	1	0.6
						41	42	1	1.02
						180	181	1	0.58
						73	74	1	0.87
						85	87	2	1.07
						98	104	6	1.41
						132	133	1	0.5
						156	159	3	0.58
						168	169	1	0.54
CMRC1834D	516517.95	6709456.99	350.45	569.83	-62/270	368	369	1	1.01
						546	547	1	0.5
						531	532	1	0.51
						511	515	4	0.75
						490	504	14	2.03
						474	475	1	1.41
						213	215	1	10.55
						293	312	18	0.64

						289	290	1	5.21
						77	79	2	1.54
						222	246	24	1.66
						280	284	4	0.49
						157	158	1	0.7
						319	320	1	2.87
CMRC1835D	516364.05	6709406.43	351.71	395.21	-61/269	112	121	9	1.08
						351	354	2	1.04
						338	339	1	0.98
						312	334	21	1.77
						239	241	2	0.68
						191	197	6	0.64
						158	159	1	0.5
						128	139	11	1.27
						103	108	5	1.88
						84	85	1	0.85
						58	60	2	0.75
						52	54	2	1.13
						3	7	4	0.91
						143	144	1	0.78
CMRC1836D	516399.58	6709410.27	351.25	456.3	-62/270	182	190	8	0.57
						80	87	7	6
						372	418	46	1.24
						364	365	1	4.39
						205	208	3	1.17
						194	195	1	1.07
						153	157	4	2.97
						142	147	5	0.42
						102	103	1	0.76
						162	174	12	0.86
						133	136	3	0.74
CMRC1839D	516529.02	6709259.3	336.56	664.74	-57/270	529	530	1	0.66
						330	331	1	3.11
						573	574	1	0.82
						351	353	2	0.64
						406	407	1	0.56
						451	453	1	1.4
						461	463	1	2.61
						514	523	9	3.44
						540	542	2	0.72
						546	564	17	0.75
						322	326	4	1.93
						498	503	4	0.47
						126	127	1	0.5
						309	310	1	1.71
						339	340	1	0.92

						33	34	1	0.58
						43	46	3	4.11
						82	83	1	0.74
						171	180	9	2.04
						200	201	1	9.01
						238	239	1	1
						244	245	1	0.71
						249	252	2	1.99
						265	268	3	1.1
						64	72	8	3.3
CMRC1840D	516515.48	6709190.54	337.12	168	-60/270	22	26	4	2.07
						134	135	1	0.52
						146	150	4	1.11
						80	101	21	1.95
						126	129	3	0.72
CMRC1841D	516491.37	6709127.74	336.87	621.21	-60/269	294	295	1	0.59
						502	510	7	0.61
						492	495	3	9.74
						472	473	1	0.6
						393	398	5	0.38
						85	94	9	1.36
						372	378	6	0.35
						538	540	1	1.08
						355	356	1	7.64
						324	328	3	0.78
						0	2	2	0.68
						250	255	5	0.9
						217	222	5	0.46
						172	173	1	3.15
						98	100	2	1.35
						79	81	2	0.67
						66	75	9	1.93
						27	37	10	0.92
						269	279	9	0.99
						143	144	1	0.53
CMRC1842D	516413.53	6708963.18	339.83	580.2	-61/0	277	279	2	1.31
						312	313	1	0.66
						364	365	1	0.85
						379	380	1	4.09
						386	389	2	0.58
						459	467	8	1.87
						158	170	12	0.85
						219	224	4	0.31
						43	44	1	3.32
						213	215	1	0.62
						115	122	7	1.29

						129	130	1	2.59
						146	153	7	1.02
						189	190	1	0.53
						181	182	1	0.51
						0	1	1	0.63
CMRC1843D	516460.11	6708941.17	340.18	642.33	-60/0	281	282	1	1.76
						287	288	1	0.56
						535	537	1	0.89
						513	514	1	4.57
						502	507	5	1.03
						458	462	3	1.37
						447	450	3	0.33
						440	441	1	0.78
						550	559	8	0.67
						127	130	3	5.5
						337	338	1	0.74
						94	95	1	0.91
						142	144	2	1.2
						171	173	2	2.82
						220	222	2	1.95
						229	241	11	1.15
						267	269	2	1.59
						273	276	2	2.56
CMRC1844D	516357.72	6708883.96	340.04	539.93	-60/269	0	1	1	0.55
						300	303	3	2.28
						433	459	25	2.18
						422	423	1	1.32
						384	385	1	1.13
						360	368	7	1.18
						340	341	1	0.67
						307	309	2	1.26
						511	513	2	5.53
						204	205	1	1.21
						164	170	6	0.71
						159	160	1	0.53
						120	121	1	0.72
						94	101	7	0.74
						36	37	1	3.2
						230	234	3	0.82
						55	56	1	0.66
CMRC1845D	516442.73	6708838.93	340.27	651.03	-61/270	179	181	2	0.55
						340	342	2	4.28
						415	416	1	0.74
						447	450	2	0.46
						504	505	1	0.92
						524	532	8	12.85



						536	545	9	0.61
						549	554	5	3.3
						585	591	6	8.7
						327	328	1	1.17
						566	567	1	0.56
						65	66	1	1.93
						264	269	4	0.71
						217	241	24	2.45
						48	54	6	2.39
						107	108	1	0.5
						114	115	1	3.73
						159	160	1	14.61
						167	174	6	2.49
						185	193	8	1
						5	6	1	0.51
						247	249	2	0.7
CMRC1846D	516371.78	6708789.69	342.25	641.56	-60/272	582	583	1	0.76
						359	360	1	2.69
						285	286	1	1.03
						531	540	8	1.52
						502	509	6	2.01
						494	499	5	0.88
						482	490	7	0.51
						454	455	1	1.01
						381	383	1	0.71
						560	561	1	0.83
						231	234	3	7.24
						203	204	1	1.63
						186	189	3	1.17
						168	173	5	1.85
						161	162	1	0.81
						146	152	6	0.89
						134	137	3	0.63
						89	90	1	0.5
						73	76	3	1.62
						0	1	1	0.54
						252	253	1	0.73
						444	448	4	2.11
CMRC1847D	516278	6708894	335.41	132	-59/270	26	34	8	0.51
						124	126	2	1.7
						51	54	3	14.01
						76	79	3	0.5
CMRC1848D	516310	6708913	336	510.32	-61/270	24	25	1	0.52
						232	235	3	0.57
						401	402	1	0.64
						437	439	2	0.7

						384	390	6	0.97
						347	379	31	1.51
						310	311	1	1.02
						303	306	3	5.2
						288	290	1	0.74
						266	269	3	1.19
						240	244	3	0.51
						69	70	1	1
						186	190	3	2.85
						36	41	5	1.53
						78	80	2	1.1
						103	111	8	0.64
						124	125	1	0.59
						146	147	1	0.89
						152	153	1	2.45
						160	161	1	0.72
						171	174	3	1.1
						45	55	10	0.98
CMRC1849D	516327	6708960	339.58	462.2	-60/270	265	268	2	4.7
						187	193	5	0.48
						365	377	12	1.5
						330	357	27	3.17
						301	304	3	0.55
						243	251	8	0.47
						236	238	2	0.64
						229	230	1	0.88
						157	163	6	2.17
						94	97	3	0.52
						80	89	9	1.17
						0	2	2	0.8
						56	76	20	1.36
						319	320	1	1.05
						43	44	1	0.53
						29	36	7	1.28
						174	176	2	0.91
CMRC1850D	516253	6709053	340.67	204	-60/267	122	123	1	0.5
						146	147	1	0.95
						71	72	1	0.6
						47	51	4	0.48
						27	28	1	0.61
						189	193	4	0.84
						60	66	6	0.7
CMRC1851D	516376	6709061	337	96	-61/270	26	42	16	0.98
						75	79	4	0.39
						90	92	2	2.38
CMRC1852D	516383	6709186	339.51	221.43	-60/270	38	44	6	0.65

						56	57	1	1.22
						80	81	1	0.92
CMRC1854D	516358	6709235	339.84	422.41	-61/271	312	315	2	2.52
						399	400	1	1.44
						374	395	21	3.46
						361	365	4	7.18
						350	352	2	0.56
						330	337	7	0.84
						229	230	1	1.74
						155	156	1	1.41
						130	132	2	0.65
						120	125	5	1.07
						45	46	1	1.09
						24	41	17	1.44
						16	20	4	3.37
						3	4	1	0.6
						341	342	1	1.09
						182	183	1	0.69
CMRC1855D	516461	6709282	337.61	61	-61/270	44	56	12	1.83
CMRC1856D	516509.27	6709309.58	337	60	-61/270	23	30	7	1.23
						40	48	8	0.63
CMRC1858D	516284	6709183	339	390.46	-61/269	201	202	1	1.06
						333	337	4	1.44
						316	320	4	0.62
						299	307	8	3.29
						282	283	1	1.56
						220	222	1	9.25
						22	41	19	0.89
						168	169	1	0.82
						153	164	11	3.22
						143	144	1	0.78
						85	87	2	1.48
						51	63	12	0.64
						257	271	14	3.74
CMRC1859D	516275	6709160	339	370.57	-61/269	199	200	1	0.59
						229	230	1	0.6
						234	242	8	0.73
						260	262	2	1.01
						277	282	5	1.56
						289	297	8	2.4
						340	341	1	0.6
						45	55	10	0.59
						191	194	3	0.82
						302	303	1	3.27
						18	19	1	1.16
						156	157	1	2.25

						151	152	1	0.68
						124	127	3	0.82
						73	78	5	1.8
						33	39	6	0.63
						27	28	1	1.18
						172	173	1	2.89
						111	114	3	0.57
CMRC1860D	516526.4	6709189.52	336.87	648	-62/267	302	304	1	1.43
						377	378	1	0.91
						385	386	1	0.57
						400	402	2	1.99
						433	437	4	1.69
						453	455	1	1.25
						490	498	8	4.24
						537	546	9	1.82
						572	586	14	1.01
						108	118	10	1.06
						295	299	3	3.64
						556	564	8	0.78
						147	148	1	0.59
						289	290	1	0.84
						153	154	1	2.44
						76	77	1	2.12
						22	23	1	1.06
						164	165	1	0.68
						173	178	5	0.82
						197	198	1	14.95
						206	212	6	4.78
						219	220	1	2.71
						239	240	1	0.7
						245	260	15	2.63
CMRC1861D	516370.7	6708490.72	345.81	630.31	-63/268	192	193	1	0.56
						560	565	5	0.54
						514	527	13	1.12
						501	502	1	1.3
						478	497	19	2.3
						440	442	1	1.53
						383	384	1	1.07
						575	592	17	2.3
						198	199	1	0.75
						173	174	1	1.57
						147	148	1	0.6
						97	98	1	0.64
						63	65	2	1.09
						37	42	5	0.81
						309	312	2	0.83



						208	211	3	1.14
CMRC1862D	516315	6709009	340	437.89	-60/267	357	362	5	9.15
						176	179	3	1.18
						247	250	2	0.74
						286	288	2	1.09
						318	319	1	2.54
						332	349	16	1.5
						168	170	2	2.4
						367	382	15	1.58
						93	95	2	1
						76	82	6	0.64
						59	63	4	0.49
						51	54	3	1.78
						44	45	1	0.51
						36	37	1	0.5
						16	18	2	0.75
						27	31	4	0.68
						124	125	1	1.68
CMRC1863D	516247	6709082	341	156	-60/270	106	107	1	2.45
						121	122	1	0.58
						53	54	1	1.21
						29	36	7	0.67
						130	131	1	0.73
CMRC1864D	516305	6709084	340	408.6	-59/270	173	174	1	0.89
						140	141	1	1.1
						346	363	17	2.3
						337	340	3	0.65
						312	331	18	1.48
						296	298	1	6.3
						263	265	1	2.97
						247	251	3	0.45
						201	208	7	1.13
						188	189	1	2.05
						195	196	1	0.61
						110	115	5	0.5
						90	102	12	1.79
						61	64	3	1.06
						55	56	1	0.55
						49	50	1	1.29
						43	45	2	0.94
						32	37	5	0.93
						20	28	8	1.33
						0	1	1	0.72
						123	124	1	1.05
CMRC1865D	516337	6709246	340	144	-60/270	47	48	1	0.76
						80	96	16	0.97

						16	17	1	0.77
						1	5	4	2.18
						125	128	3	0.63
CMRC1866	515408	6708951	352.74	120	-59/270	0	5	5	0.67
						64	65	1	0.52
						113	114	1	0.79
CMRC1867	515527	6709019	353	132	-62/270	73	75	2	4.82
						94	95	1	0.62
CMRC1870	515284	6709207	356	144	-60/270	46	47	1	0.71
						51	52	1	0.51
						65	66	1	0.54
CMRC1872	515306	6709179	356.77	150	-61/270	58	59	1	0.58
						88	89	1	1.52
						98	101	3	1.97
CMRC1873	515288	6709156	356.42	126	-61/270	48	55	7	6.15
						80	81	1	5.51
						60	64	4	1.23
CMRC1874	515312	6709153	356.91	150	-61/270	105	107	2	0.63
						122	123	1	4.29
						83	85	2	0.73
						67	70	3	0.66
						62	63	1	1.5
						52	53	1	0.9
						39	40	1	0.87
CMRC1875	515287	6709107	356.86	138	-60/270	53	65	12	1.11
CMRC1876	515309	6709109	357	90	-61/272	78	82	4	0.95
						55	66	11	0.63
CMRC1877	516492	6709461	350.26	240	-62/298	158	159	1	0.56
						236	240	4	1.2
						221	231	10	0.74
						178	194	16	2.06
						168	174	6	0.46
						140	141	1	2.19
						134	135	1	0.53
						96	97	1	0.86
						48	56	8	1.84
						74	76	2	1.88
CMRC1878	516500	6709490	351	204	-60/300	171	186	15	1.4
						191	192	1	4.64
						133	139	6	1.15
						111	115	4	2.71
						164	167	3	1.22
CMRC1879	516504	6709519	351	222	-61/303	182	183	1	0.5
						127	134	7	0.74
						219	220	1	0.53
						189	190	1	0.74

						174	178	4	1.35
						169	170	1	0.63
						156	157	1	0.67
						199	201	2	4.46
CMRC1880	516562	6709556	350.47	306	-61/300	56	58	2	2.03
						220	221	1	0.62
						270	271	1	0.72
						256	261	5	0.52
						251	252	1	1.18
						290	304	14	3.58
						145	146	1	1.32
						76	77	1	0.68
						49	51	2	0.92
						20	21	1	1.01
						81	82	1	0.54
CMRC1881	516405	6708772	340.58	246	-60/271	243	244	1	2.84
						238	239	1	0.55
						144	145	1	0.74
						207	211	4	2.15
						191	192	1	2.39
						181	182	1	0.72
						167	170	3	0.81
						113	120	7	0.57
						108	109	1	1.57
						97	98	1	1.03
						73	74	1	0.65
						62	63	1	0.81
						1	3	2	0.74
						9	11	2	1.05
						131	132	1	2.89
CMRC1882D	516478	6709345	337.17	564.2	-61/270	43	51	8	1.13
						480	487	7	0.9
						469	476	7	0.42
						446	455	9	1.37
						402	404	1	0.61
						352	353	1	5.87
						271	274	3	0.71
						216	218	2	0.54
						205	209	4	0.8
						67	72	5	4.68
						490	497	6	1.15
						2	4	2	1.65
						131	134	3	3.62
CMRC1883D	516475	6709218	337.68	108	-63/269	28	37	9	0.71
CMRC1884D	516480	6709218	337.58	612.11	-64/268	307	308	1	0.92
						558	559	1	1.12

						472	492	19	1.09
						458	467	9	1.07
						413	414	1	6.58
						37	38	1	0.85
						324	328	3	2.17
						275	277	2	0.58
						248	249	1	0.97
						231	243	11	0.51
						145	152	6	1.98
						129	139	10	0.77
						123	125	1	1.17
						109	113	4	2.62
						51	52	1	0.5
						331	332	1	0.91
CMRC1885D	516433	6709106	337.43	450.24	-63/267	159	167	8	0.92
						445	449	4	1.86
						410	411	1	1
						304	308	4	2.65
						341	342	1	0.81
						388	391	3	1.01
						105	106	1	0.82
						43	45	2	1.01
						24	25	1	14.15
						18	19	1	2.89
						154	155	1	0.92
CMRC1886D	516367	6708938	340	550.08	-62/269	152	155	3	2.87
						232	233	1	0.52
						161	162	1	1.14
						139	140	1	0.68
						86	88	2	1.04
						79	80	1	1.01
						72	74	2	1.12
						58	59	1	0.55
						107	115	8	2.05
						210	218	8	0.69
CMRC1887D	516394	6708858	341	629.95	-63/268	475	476	1	7.74
						591	592	1	0.88
						396	397	1	7.78
						405	406	1	1.87
						412	415	3	0.31
						468	469	1	0.53
						488	500	11	2.49
						283	284	1	0.73
						169	189	20	2
						431	433	1	3.23
						236	238	1	0.99



						196	206	10	1.38
						159	160	1	0.57
						153	154	1	0.52
						142	146	4	0.8
						112	113	1	1.63
						101	104	3	1.47
						35	36	1	4.44
						260	264	3	1.09
						221	230	9	0.31
CMRC1888D	516375	6708854	341	600.13	-62/269	69	75	6	0.64
						177	181	4	3.05
						170	171	1	1.28
						153	158	5	0.67
						117	132	15	0.76
						107	108	1	0.51
						100	101	1	0.88
CMRC1889D	516402	6708784	342	590.1	-62/269	208	214	6	1.84
						199	201	2	8.96
						219	220	1	0.7
						130	131	1	0.7
						44	45	1	0.59
						28	29	1	0.53
						1	2	1	0.83
						173	180	7	0.58
						159	160	1	2.35
CMRC1890D	516385	6708746	343	621.38	-64/269	196	208	12	1
						4	7	3	0.59
						63	65	2	5.93
						91	92	1	1.89
						103	104	1	0.52
						168	176	8	0.47
CMRC1891D	516373	6708509	345	222	-60/269	162	163	1	0.52
						149	150	1	1.26
						134	136	2	0.74
						128	129	1	2.64
						115	119	4	0.41
						104	105	1	0.71
						36	38	2	0.68
						59	60	1	0.79
CMRC1892D	516392	6708456	347.25	198	-61/271	107	118	11	1.6
						32	36	4	4.85
						62	63	1	0.92
CMRC1893D	516391	6708433	348	150	-60/270	26	41	15	2.47
						114	129	15	0.7
CMRC1894D	516388	6708435	348	138	-60/267	10	11	1	0.54
						29	30	1	2.16

						34	41	7	2.41
						80	81	1	1.23
						113	124	11	0.97
CMRC1895D	516371	6708395	348.24	150	-61/270	141	142	1	0.61
						42	43	1	1.13
						91	97	6	1.86
						126	127	1	1.74
CMRC1896D	516395	6708558	345.68	200	-62/270	120	121	1	4.33
						104	107	3	0.74
						91	93	2	0.61
						26	35	9	0.67
						73	74	1	0.72
CMRC1897D	516342	6708910	335.98	132	-63/268	58	59	1	0.55
						65	75	10	0.42
						79	82	3	0.79
						86	87	1	2.24
CMRC2067	514305.62	6718016.32	339.17	204	-60/270	81	82	1	0.73
						189	192	3	1.94
						198	203	5	9.16
						76	77	1	0.7
						68	69	1	0.5
						181	182	1	0.55
						176	177	1	3.24
CMRC2070	514325.01	6717876.04	341.2	186	-60/270	100	101	1	0.59
						109	114	5	0.38
						91	92	1	1.99
						78	83	5	1.77
						52	53	1	2.29
						29	30	1	0.84
						0	1	1	0.88
						140	141	1	0.59
CMRC2071	514279.45	6717903.2	342.82	216	-60/270	1	4	3	3.48
						52	53	1	0.85
						58	63	5	0.59
						83	86	3	0.79
						179	182	3	1.04
						199	203	4	1.27
CMRC2081	514023.76	6717182.28	349.76	198	-60/270	88	89	1	3.7
						181	185	4	1.66
						151	152	1	0.8
						66	75	9	0.49
						32	37	5	0.67
						159	161	2	0.86
						80	83	3	3.77
CMRC2177D	516325.57	6708719.39	343.4	579.22	-63/262	417	443	26	1.72
						558	559	1	0.66

						508	512	4	0.74
						455	461	5	2.19
						408	409	1	0.51
						211	213	2	0.99
						150	159	8	2.14
						141	142	1	0.64
						93	94	1	0.53
						66	69	3	1.24
						34	38	4	1.24
						494	500	6	0.67
CMRC2208	513981.78	6717114.39	350.1	150	-60/131	46	49	3	1.25
						58	64	6	2.18
CMRC2209	513881.04	6717077.52	352.23	126	-61/130	39	40	1	4.7
						96	103	7	1.61
CMRC2210	513938.1	6717148.49	350.55	186	-60/129	134	135	1	1.59
						74	76	2	0.57
						95	96	1	0.81
						122	125	3	2.54
						143	151	8	0.61
						179	180	1	0.88
						108	109	1	0.57
CMRC2211	514051.64	6717114.06	350.46	144	-59/129	37	38	1	1.75
						69	72	3	0.5
						104	105	1	0.72
CMRC2212	513975.65	6717165.54	350	222	-59/131	64	66	2	0.92
						71	72	1	1.06
						96	97	1	0.98
CMRC2213	513941.51	6717218.89	350.19	210	-60/128	53	54	1	0.72
						176	180	4	0.39
						129	135	6	0.95
						118	119	1	1.35
						90	91	1	0.84
						11	19	8	2
						100	105	5	0.75
CMRC2214	514059.28	6717168.67	350.07	174	-60/130	80	81	1	4.89
						53	60	7	0.94
						122	123	1	0.57
						105	110	5	0.33
						95	96	1	0.58
						88	89	1	0.93
						64	65	1	3.81
						47	49	2	3.36
						39	41	2	0.87
						73	74	1	1.03
						34	35	1	1.29
CMRC2215	514079.74	6717195.8	350.16	180	-60/130	39	41	2	1.72

						79	83	4	0.69
						93	104	11	0.83
CMRC2217D	516396.37	6708393.36	347.75	652.03	-58/270	621	622	1	0.65
						329	332	3	2.31
						441	442	1	1.15
						469	470	1	0.54
						474	483	9	0.47
						505	510	4	0.93
						539	540	1	0.61
						591	604	13	1.22
						315	316	1	1.16
						486	501	15	1.71
						548	549	1	0.63
						39	57	18	1.12
						291	292	1	1.07
						26	34	8	1.69
						64	68	4	1.47
						124	132	8	1.09
						169	174	5	0.4
						515	527	11	1.48
						191	192	1	1.21
						228	234	5	0.57
						278	281	3	0.51
						286	287	1	0.73
						12	15	3	0.47
CMRC2218D	516407.96	6708612.96	345.1	678.05	-59/270	498	499	1	0.51
						291	297	6	0.72
						514	529	14	1.72
						483	487	4	0.38
						440	447	6	1.75
						346	349	2	1.06
						314	316	2	0.79
						306	310	4	0.37
						9	10	1	0.64
						210	214	4	1.34
						188	190	1	1.59
						76	77	1	1.03
						65	66	1	0.69
						56	57	1	0.57
						35	37	2	0.99
						548	554	5	1.28
						239	241	1	0.91
CMRC2219D	516392.44	6708697.52	343.79	630	-60/270	269	270	1	0.69
						313	315	1	1.13
						467	498	31	2.98
						526	528	1	1.32

						626	627	1	1.16
						263	265	1	2.5
						599	602	3	3.23
						223	225	1	1.1
						200	207	7	0.54
						165	170	5	4.24
						154	155	1	0.68
						73	74	1	0.57
						25	26	1	0.52
						248	249	1	2.35
						277	279	2	0.35
CMRC2220	514111.41	6717203.85	350.77	180	-60/130	0	1	1	0.53
						97	98	1	1.64
						89	90	1	0.69
						58	60	2	0.67
						84	85	1	0.54
CMRC2221	514137	6717231	350.51	174	-60/130	14	15	1	0.93
						113	130	17	0.54
CMRC2222	514023	6717284	348.75	234	-61/130	25	30	5	0.44
						185	191	6	0.39
						97	99	2	0.86
						37	40	3	1.47
						50	51	1	1.28
						78	81	3	1.45
CMRC2223	513976	6717282	349.25	216	-61/130	28	30	2	0.54
						34	35	1	0.93
						79	81	2	0.99
						85	90	5	0.94
						95	96	1	1.03
						121	125	4	1.49
						142	149	7	0.94
						160	161	1	0.5
						188	189	1	2.11
CMRC2224	514071	6717299	349.07	216	-60/130	46	50	4	1.67
						150	151	1	0.91
						0	1	1	0.77
CMRC2225	514043	6717335	348.35	252	-61/130	230	234	4	0.36
						31	32	1	2.13
						39	45	6	1.41
						57	58	1	0.5
						64	69	5	2.13
						81	83	2	0.77
						87	92	5	3.36
						110	111	1	0.58
						141	142	1	1.1
						1	2	1	0.56



CMRC2226	514038.62	6717409.66	347.45	210	-62/130	134	140	6	0.94
						196	197	1	1.58
						146	166	20	1.93
						110	112	2	0.78
						75	76	1	3.4
						104	106	2	1.15
						122	130	8	0.87
CMRC2227	514093.68	6717355.33	348.45	114	-61/130	0	4	4	1.54
						40	46	6	1.33
						51	52	1	0.68
						59	60	1	2.45
CMRC2228	514100.08	6717469.53	346.79	156	-61/130	35	51	16	0.62
						109	119	10	2.92
						56	57	1	0.56
						30	31	1	0.59
						0	2	2	0.83
						92	94	2	0.61
CMRC2229D	516389.17	6709281.84	337.62	458.9	-61/270	187	189	1	0.88
						404	413	8	3.35
						387	397	9	1.31
						371	383	12	1.47
						54	55	1	1.11
						356	364	7	1.8
						431	432	1	1.37
						222	223	1	0.57
						142	143	1	1.36
						131	132	1	0.5
						96	97	1	1.45
						35	45	10	6.93
						23	29	6	0.45
						6	7	1	0.5
						153	156	3	0.73
						125	126	1	0.9
CMRC2230	514182.58	6717262.11	350.33	180	-60/130	134	137	3	2.87
CMRC2231	514037.16	6717468.2	346.94	174	-60/130	90	96	6	0.68
						152	174	22	0.56
						132	136	4	0.51
						104	108	4	0.94
						54	55	1	0.53
						121	125	4	1.17
CMRC2232	514074.5	6717428.48	347.2	138	-61/130	1	2	1	0.62
						49	65	16	0.83
						72	74	2	0.65
						78	90	12	0.78
						98	99	1	0.57
CMRC2233	514069	6717438	351.1	162	-61/128	60	74	14	0.81

						161	162	1	0.61
						135	137	2	2.7
						84	94	10	0.63
						115	129	14	0.82
CMRC2234	514007	6717491	347.5	222	-60/129	148	159	11	0.65
						174	175	1	0.63
						179	187	8	3.98
						199	205	6	0.94
						213	222	9	0.54
CMRC2235	513987	6717509	347.5	336	-60/131	196	206	10	2.83
						307	308	1	0.65
						257	260	3	0.58
						212	213	1	0.57
						150	151	1	2.07
						222	252	30	1.59
CMRC2236	513996	6717443	348	180	-60/129	0	1	1	0.61
						124	128	4	1.7
						139	140	1	0.68
						146	147	1	0.54
						169	180	11	1.66
CMRC2237	513977	6717449	348.2	204	-59/129	142	143	1	0.69
						188	200	12	0.74
						151	152	1	0.78
CMRC2238	514034	6717587	355	332	-60/128	269	270	1	1.47
						11	12	1	0.62
						133	134	1	0.6
						208	209	1	1.01
						220	221	1	0.52
						243	246	3	0.62
CMRC2240	514214	6717633	344.5	144	-60/130	82	102	20	2.46
						32	41	9	0.86
						73	75	2	1.18
CMRC2241D	516306	6708868	336.28	180	-57/270	102	107	5	0.64
						94	98	4	3
						155	156	1	0.74
						145	146	1	0.63
						140	141	1	0.57
						1	3	2	0.82
						83	84	1	0.74
						34	42	8	1.57
						17	26	9	1.47
						117	118	1	1.71
CMRC2242D	516430	6709035	338	630.09	-59/271	229	233	3	1.35
						274	275	1	0.67
						282	286	4	6.62
						299	304	4	0.69

						391	392	1	0.5
						464	475	11	2.82
						34	36	2	4.68
						509	515	6	5.25
						526	528	1	0.94
						213	214	1	1.08
						437	458	20	1.96
						198	201	2	1.85
						188	191	3	1.31
						168	171	3	2.11
						156	162	6	0.86
						145	146	1	0.55
						136	139	3	0.89
						111	113	2	1.83
						70	72	2	0.81
						41	43	2	0.6
						2	3	1	0.55
						55	63	8	0.78
CMRC2243	516473	6709033	339.25	216	-60/270	87	93	6	2.08
						150	164	14	0.81
						136	137	1	0.79
						127	128	1	1.13
						66	74	8	0.5
						22	23	1	1.2
						100	101	1	0.56
CMRC2244	516531	6709030	339.69	192	-61/270	36	41	5	6.12
						55	57	2	0.84
						76	79	3	0.85
						166	169	3	0.91
						181	184	3	1.66
CMRC2245	516557	6709035	339.55	210	-59/271	38	49	11	0.41
						189	190	1	0.71
						106	111	5	0.59
						121	122	1	3.93
CMRC2246	516523	6709090	339	180	-61/271	28	39	11	0.92
						83	90	7	1.17
						107	108	1	0.69
						143	144	1	0.54
						159	162	3	1.03
						179	180	1	0.66
CMRC2247	516528	6708982	340.19	170	-61/270	51	52	1	1
						71	72	1	0.71
						25	33	8	0.64
						7	8	1	0.57
						166	167	1	0.69
						41	43	2	0.61

CMRC2248	516469	6708983	340	132	-60/270	119	120	1	0.56
CMRC2249	516477	6709134	337	179	-62/270	69	79	10	1.69
						121	124	3	0.91
						129	130	1	0.77
						150	155	5	1.49
						164	167	3	1.18
CMRC2250	516527	6709140	338	198	-60/270	70	71	1	0.69
						183	191	8	4.07
						165	166	1	0.58
						131	132	1	2.07
						19	23	4	6.43
						13	14	1	2.76
						139	150	11	1.54
CMRC2251	514111	6717669	354.28	204	-60/129	12	13	1	0.66
						101	102	1	1.05
						122	123	1	1.36
						131	132	1	1.33
						149	152	3	0.37
						167	169	2	1.16
CMRC2252	514135	6717696	353.32	222	-59/128	92	93	1	2.34
						115	123	8	0.45
CMRC2253	514074	6717554	354.75	163	-60/130	11	12	1	0.61
						114	120	6	1.06
						106	109	3	4.72
CMRC2254	514298	6717959	339.75	222	-60/130	189	191	2	1.4
						202	203	1	1.52
						183	184	1	1.08
						174	175	1	0.71
						137	140	3	0.67
						76	77	1	0.93
						65	66	1	0.75
						37	38	1	0.76
						15	16	1	1.35
CMRC2255	514270	6718056	338.75	224	-59/131	76	77	1	0.91
						37	42	5	0.97
CMRC2256	514311	6717828	343.12	162	-60/131	124	129	5	0.47
						133	134	1	1.21
CMRC2257	514363	6717838	342.5	150	-59/131	4	5	1	0.51
						65	66	1	1.34
CMRC2258	514270	6717848	344.28	210	-60/130	155	156	1	0.53
						88	89	1	0.67
						183	186	3	0.95
						56	59	3	0.7
						46	49	3	0.43
						1	4	3	0.65
						79	84	5	1.08

CMRC2259	514054	6717527	352.99	276	-60/130	174	175	1	0.83
						189	191	2	1.27
						195	196	1	0.51
						242	243	1	0.5
CMRC2260	514078	6717497	346.87	216	-58/130	122	123	1	0.85
						147	148	1	0.96
						86	87	1	1.68
						79	81	2	0.64
						68	70	2	4.2
						52	53	1	0.56
						192	193	1	1.29
CMRC2261	514130	6717571	346.25	156	-60/130	26	27	1	0.69
						33	34	1	0.98
						58	59	1	1.26
						87	88	1	1.12
						103	104	1	0.6
						116	119	3	1.14
						130	132	2	1.45
CMRC2262	514138	6717624	347.85	162	-60/130	83	84	1	0.51
						140	144	4	0.52
						149	150	1	1.6
						100	102	2	0.8
						50	52	2	1.47
						41	42	1	3.28
						6	7	1	0.57
						126	127	1	0.5
						59	62	3	1
CMRC2263	514180	6717666	344.5	168	-61/129	52	54	2	0.73
						85	86	1	1.14
						101	102	1	0.68
						152	153	1	0.59
						165	166	1	0.6
CMRC2264	514243	6717677	343.74	150	-60/131	66	67	1	1.27
						90	100	10	2.61
						50	51	1	0.93
						110	117	7	1.04
CMRC2265	514208	6717708	343.93	192	-61/130	43	44	1	0.52
						50	51	1	0.63
						84	86	2	1
						119	121	2	0.83
						141	151	10	0.43
						163	164	1	1.5
CMRC2266	514240	6717742	343	174	-62/131	77	79	2	2.19
						156	159	3	2.3
						165	166	1	0.72
						110	112	2	1.07



						51	53	2	0.59
						44	45	1	0.53
						139	140	1	0.53
						61	62	1	0.54
CMRC2267	514275.79	6717779.38	342.61	144	-60/130	43	44	1	1.19
						48	54	6	0.83
						74	78	4	0.37
						90	93	3	0.77
						131	144	13	1.8
CMRC2268	514237.14	6717811.79	345.8	270	-61/129	89	92	3	1.18
						198	199	1	0.5
						113	118	5	0.56
						96	100	4	0.56
						59	60	1	0.62
						40	41	1	1.09
						104	106	2	0.62
CMRC2269	514229.76	6717883.24	350.22	210	-61/124	1	3	2	1.59
						35	40	5	0.29
						108	109	1	0.53
						114	126	12	0.57
						132	133	1	1.22
CMRC2270	514134.38	6717327.17	349.31	96	-56/312	1	2	1	0.71
						84	96	12	1.27
						77	78	1	0.7
						52	68	16	0.65
						45	46	1	0.92
CMRC2271	513901.91	6717195.47	351.25	270	-60/130	225	226	1	0.67
						34	35	1	8.41
						45	46	1	1.17
						142	143	1	0.77
						162	167	5	0.73
						172	177	5	0.55
						201	209	8	0.68
						219	221	2	7.15
CMRC2272	514208	6717772	351.25	312	-61/130	199	200	1	0.7
						174	175	1	0.73
						107	119	12	1.9
						102	103	1	0.84
						95	97	2	2
						58	59	1	1.34
						35	41	6	0.52
						47	48	1	1.04
CMRC2273	514083	6717542	351.25	270	-60/130	97	108	11	0.92
						148	149	1	0.82
						169	170	1	1.07
						82	88	6	1.35

						53	54	1	0.52
						76	78	2	0.7
						176	177	1	0.73
						92	93	1	0.52
CMRC2274	514058	6717595	354.75	270	-60/130	226	233	7	0.43
CMRC2275	514145	6717505	346.44	180	-61/130	17	18	1	0.65
						24	26	2	0.83
						61	67	6	2.14
						76	80	4	1.74
						85	88	3	0.8
CMRC2277	514152	6717520	346.25	222	-52/130	43	44	1	1.64
						175	178	3	2.83
						63	66	3	2.69
						25	26	1	0.93
						72	86	14	1.04
CMRC2278	514261	6717729	343.5	240	-60/130	45	46	1	1.53
						51	54	3	0.39
						67	68	1	0.54
						125	133	8	0.57
						138	139	1	0.5
						143	144	1	0.6
CMRC2279D	516443	6709588	350	467.12	-60/270	120	123	3	1.96
						55	65	10	2.85
						160	161	1	0.97
						140	141	1	0.51
						132	133	1	1.91
						36	38	2	10.37
						80	88	8	2.37
						92	103	11	1.09
						107	110	3	1.49
CMRC2280D	516402	6709559	350.82	417.27	-61/270	215	221	5	0.88
						365	367	1	10.03
						324	357	32	2.41
						316	318	1	25.57
						238	239	1	0.55
						144	145	1	3.71
						105	107	2	1.05
						70	71	1	0.57
						63	64	1	0.63
						58	59	1	12
						41	50	9	2.2
						10	11	1	0.54
						264	265	1	0.71
CMRC2281D	516422	6709390	351	444	-60/271	93	105	12	0.82
						220	230	10	2.89
						421	424	2	1.94

						406	417	11	3.13
						378	402	24	6.66
						349	352	3	1.02
						432	433	1	0.72
						338	339	1	1.62
						182	187	5	3.62
						157	168	11	1.59
						112	116	4	0.47
						73	74	1	0.96
						65	66	1	0.58
						5	7	2	0.84
						204	209	5	0.51
						125	128	3	1.06
CMRC2282D	516295	6708804	337.17	511.7	-62/267	413	414	1	0.76
						309	310	1	0.56
						362	365	3	0.71
						369	385	16	2.6
						389	392	3	0.49
						401	408	6	8.56
						427	428	1	0.74
						295	298	2	0.98
						455	458	2	0.61
						226	228	1	1.18
						177	179	2	2.29
						129	133	4	0.94
						112	113	1	0.67
						91	107	16	1.03
						27	47	20	1.96
						77	78	1	0.51
						241	242	1	0.69
						55	56	1	0.53
						432	433	1	5.12
CMRC2283D	516281	6708790	338	204	-60/271	50	51	1	0.54
						198	204	6	5.51
						193	194	1	1.55
						149	155	6	0.75
						132	134	2	4.84
						119	120	1	0.61
						97	98	1	0.65
						57	62	5	1.53
						28	37	9	0.54
						72	92	20	1.02
CMRC2285D	516266	6708984	339.11	372	-60/271	279	280	1	3.63
						243	245	1	2.32
						366	368	2	5.41
						354	357	3	0.69

						306	325	19	1.38
						207	211	4	0.52
						200	202	2	0.76
						194	195	1	0.63
						155	160	5	0.74
						142	143	1	3.27
						235	237	2	0.48
						284	291	7	1.58
CMRC2286D	516302	6709029	340	504.21	-62/267	91	94	3	2.06
						336	347	11	1.71
						324	331	6	0.66
						306	316	10	1.7
						254	255	1	4.71
						235	236	1	0.89
						230	231	1	0.57
						208	209	1	0.92
						151	152	1	0.64
						81	82	1	0.55
						60	69	9	0.81
						54	55	1	0.88
						48	50	2	0.9
						36	43	7	0.68
						26	28	2	0.58
						203	204	1	0.58
CMRC2287D	516387	6709060	337	593.83	-64/269	81	82	1	0.97
						272	274	2	1.45
						245	248	3	0.54
						207	209	1	1.25
						281	288	7	0.89
						179	183	4	0.85
						104	105	1	0.5
						71	72	1	0.82
						64	65	1	0.66
						43	56	13	1.06
						155	158	3	0.89
						109	114	5	1.61
CMRC2288D	516452	6709255	338	168	-57/270	63	72	9	1.67
						107	111	4	0.53
						46	57	11	2.46
						41	42	1	1.43
						34	35	1	2.84
						25	27	2	8.44
						123	124	1	0.5
CMRC2289D	516289	6708892	336.36	439.9	-62/268	224	227	3	0.65
						209	210	1	0.69
						400	401	1	0.58

						371	380	9	0.45
						354	366	12	0.76
						345	349	3	1.15
						321	327	5	1.32
						285	287	2	4.57
						240	244	4	1.22
						417	419	2	7.41
						171	173	2	9.41
						153	158	5	0.67
						139	142	3	0.69
						130	133	3	1.43
						122	123	1	0.74
						116	117	1	3.73
						74	77	3	0.67
						65	66	1	0.65
						31	32	1	0.56
						198	205	7	3.23
						269	272	2	0.94
CMRC2290D	516309	6708936	337.3	170	-61/269	49	50	1	3.54
						169	170	1	1.51
						159	160	1	0.57
						142	143	1	0.86
						82	88	6	1.91
						23	43	20	0.63
						120	121	1	0.94
CMRC2291D	516315	6708868	335.55	492.15	-63/268	184	188	3	0.77
						409	423	13	0.86
						431	439	8	0.72
						391	399	8	3.74
						331	334	2	1
						302	305	3	1.34
						295	299	3	0.28
						290	291	1	1.47
						249	254	4	1.01
						23	29	6	1.46
						40	41	1	2.13
						46	56	10	2.83
						84	85	1	1.25
						109	113	4	0.59
						117	118	1	0.54
						125	127	2	1
						132	135	3	0.91
						176	177	1	0.62
CMRC2292D	516237	6708981	338.43	240	-60/270	75	76	1	0.82
						137	142	5	0.59
						214	216	2	0.8

						195	197	2	0.61
						169	172	3	0.59
						154	160	6	1.79
						148	149	1	0.58
						119	121	2	1.04
						100	101	1	1.71
						50	54	4	1.01
						26	34	8	1.38
						10	12	2	0.82
						105	106	1	0.64
CMRC2293D	516380	6709217	338.5	168	-62/270	81	88	7	1.44
						1	4	3	1.17
						107	108	1	1.13
						100	101	1	1.09
						57	62	5	1.7
						39	43	4	0.46
						48	50	2	1.51
						66	68	2	0.88
CMRC2294D	516460	6709274	338	549.3	-60/270	130	138	8	0.64
						439	445	5	3.4
						314	315	1	0.91
						307	308	1	0.5
						292	295	2	0.73
						230	234	4	1.48
						196	197	1	0.51
						123	126	3	0.94
						115	116	1	1.23
						106	107	1	0.7
						69	71	2	1.56
						37	58	21	1.71
						460	488	28	1.25
						204	205	1	0.5
CMRC2295D	516441	6709333	338.7	150	-61/271	91	93	2	0.64
						63	64	1	2.55
						36	49	13	1.7
						26	29	3	1.46
CMRC2296D	517188	6711130	321.85	192	-59/300	115	116	1	0.95
						125	126	1	0.77
CMRC2297D	517227	6710935	322.73	157	-60/300	102	103	1	0.69
CMRC2298D	517131	6710952	324	657.2	-61/300	616	618	1	0.62
						623	637	13	1.91
						594	604	9	2.51
						574	586	11	0.82
						562	565	3	0.74
						542	545	3	1.26
						525	526	1	0.54



						515	518	3	0.73
						479	482	3	0.47
						462	465	3	1.11
						454	455	1	0.64
						435	437	2	0.5
						412	427	15	4.47
						190	191	1	2.79
						31	32	1	1.31
						1	2	1	0.71
						503	508	5	1.16
CMRC2299D	517038	6710882	326.17	210	-60/300	61	62	1	1.43
						182	183	1	1.3
						196	197	1	1.89
CMRC2300D	517010	6710754	333.91	184	-59/300	12	14	2	0.63
						153	154	1	1.19
						4	6	2	0.72
						178	179	1	1.78
CMRC2301D	517070	6710761	325	138	-60/300	49	51	2	0.67
						112	120	8	0.45
CMRC2302D	517149	6710746	324.17	210	-60/300	76	77	1	2.26
						190	198	8	20.88
						205	207	2	1.18
CMRC2303D	517216	6710851	323.32	168	-60/300	67	68	1	0.78
CMRC2308	515623	6709593	353.44	102	-60/269	0	4	4	0.62
						64	68	4	0.84
CMRC2311	515927	6709597	360.72	114	-59/269	4	8	4	0.59
CMRC2312	515628	6709497	355.68	102	-60/268	8	12	4	0.81
CMRC2314	515822	6709497	365.32	120	-60/269	8	16	8	0.72
CMRC2318	515826	6709390	371.88	132	-61/271	20	24	4	1.12
CMRC2319	515733	6709296	373	120	-61/275	12	20	8	1.06
						24	28	4	0.68
CMRC2320	515806	6709297	372.43	138	-61/271	20	24	4	0.71
						96	100	4	0.61
CMRC2321D	516389	6709009	339	530.97	-62/267	203	204	1	0.65
						403	406	3	0.39
						395	396	1	1.32
						367	371	3	1.64
						357	359	2	0.24
						343	347	4	1.46
						331	333	2	1.12
						219	220	1	0.66
						183	192	9	0.73
						166	167	1	0.59
						158	161	3	0.53
						127	133	6	0.61
						117	119	2	1.85

						100	102	2	1.29
						83	90	7	2.36
						243	244	1	0.65
CMRC2322D	516449	6709014	339.22	217	-63/268	131	136	5	1.54
						120	121	1	0.69
						165	166	1	1.48
						34	36	2	1.34
						61	62	1	0.86
						216	217	1	3.72
						90	91	1	0.54
CMRC2323D	516503	6709393	342.29	198	-62/269	47	52	5	4.36
						119	124	5	0.73
						148	151	3	3.39
CMRC2324D	516333	6708616	345.78	558	-60/272	158	163	5	0.74
						244	246	1	1.55
						221	222	1	0.65
						167	168	1	0.5
						125	126	1	4.85
						111	112	1	1.38
						36	42	6	0.85
						29	30	1	2.47
						9	10	1	0.53
						208	217	9	0.51
CMRC2325D	516354	6708619	345.39	561.3	-60/270	33	34	1	0.77
						56	57	1	0.9
						134	137	3	3.34
						151	155	4	2.46
CMRC2326D	516383	6708588	345	180	-61/270	90	91	1	1.59
						8	9	1	0.56
						128	129	1	0.53
						140	145	5	1.12
						98	99	1	0.54
						59	60	1	1.3
						49	51	2	0.87
						14	18	4	0.43
						85	86	1	0.75
						36	44	8	1.25
CMRC2327D	516384	6708648	344.89	240	-61/269	178	180	2	1.04
						221	226	5	0.32
						154	155	1	0.65
						103	104	1	0.78
						43	44	1	1.36
						9	10	1	0.9
						232	234	2	1.92
CMRC2328D	516406	6708648	344.89	234	-62/269	32	33	1	0.54
						108	109	1	0.61

						138	141	3	2.61
						169	170	1	0.67
						185	187	2	0.85
						202	203	1	0.6
CMRC2329D	516403	6708688	344.2	216	-62/269	38	39	1	0.58
						180	185	5	1.06
						189	191	2	0.74
						9	10	1	0.64
						174	176	2	0.77
						166	170	4	0.54
CMRC2330D	516404	6708917	341	216	-61/268	154	157	3	1.21
						202	205	3	1.3
						194	198	4	0.82
						182	185	3	0.83
						169	173	4	2.61
						145	149	4	1.33
						133	137	4	1.03
						125	126	1	0.51
						116	118	2	1.77
						39	46	7	1.06
						0	1	1	5.56
						177	178	1	1.19
CMRC2332	515525	6709389	352.1	138	-61/269	136	138	2	1.29
CMRC2334	515527	6709193	363	120	-61/270	12	20	8	1.37
						72	76	4	0.68
CMRC2336	515729	6709195	369.38	120	-60/271	12	16	4	0.58
CMRC2337	515835	6709197	365.14	114	-60/270	8	12	4	1.6

## Appendix 3

### JORC Code, 2012 Edition – Table 1

#### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<p>RC drilling at MGGP completed by Topdrill with the same techniques and process at both. For Reverse Circulation (RC) drilling 2kg - 3kg samples are split from dry 1m bulk samples. The sample was collected through a cyclone and cone splitter. DD samples were collected at 0.3-1m intervals with half sawn 2kg - 3kg core samples sent to for Au analysis.</p> <p>Grade control drilling used the same sampling, analytical and QAQC techniques stated above and below for RC drilling. The grade control drilling was completed with a AC rig by prospect drilling with a blade bit collecting 2kg - 3kg samples split from dry 1m bulk samples. The sample was collected through a cyclone and cone splitter.</p> <p>For regional first pass RC drilling 1m sample was collected in a bucket and then tipped in neat lines on the ground. The piles were then sampled by using a spear to collect a field composite (4m RC) 2.0kg to 3.0kg sample which was then placed in a calico bag. Field duplicates were not collected for the regional RC drilling. CRM were inserted at a ratio of 1:30 composites for regional RC. The grade ranges of the CRM's were selected based on grade populations and economic grade ranges. +100-200ppb then have their corresponding 1m rig split samples sent for fire assay with the below 1m QAQC applied appropriate for use in JORC resource reporting.</p> <p>1m RC Field duplicates were collected at a ratio of 1:40 and collected at the same time as the original sample through the B chute of the cone splitter. Matrix matched CRMS and OREAS certified reference material (CRM) were inserted at a ratio of 1:40. The grade ranges of the CRM's were selected based on grade populations and economic grade ranges.</p> <p>Samples were sent to the laboratory where they were pulverised to produce a 50 g charge for fire assay.</p>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<p>RC: Topdrill Drilling drill rig was used to drill the RC drill holes: Hole diameter was 140mm.</p> <p>DD: Topdrill RC and DD drill rig was used with RC pre-collars averaging 190m depth, then NQ2 coring to EOH. All core oriented by reflex instrument.</p>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<p>RC: Once drilling reached fresh rock a fine spray of water was used to suppress dust and limit the loss of fines thorough the cyclone chimney.</p> <p>At the end of each metre the bit was lifted off the bottom to separate each metre drilled.</p> <p>The majority of samples were of good quality with ground water having minimal effect on sample quality or recovery. There is no obvious relationship between sample recovery and grade.</p> <p>DD: Diamond Core recoveries are very high due to the competent ground. Any core recovery issues are noted on core blocks and logged. There is no known relationship between sample</p>

Criteria	JORC Code explanation	Commentary
		recovery and grade. .
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<p>Reverse circulation chips were washed and stored in chip trays in 1m intervals for the entire length of each hole. Chip trays were stored on site in a sealed container. Chips were visually inspected and logged by an on-site geologist to record lithology (including rock type, oxidation state, weathering, grain size, colour, mineralogy, and texture), alteration, mineralisation, veining, structure, sample quality (dry/wet, contamination) and approximate water flow down hole. Mineralisation, veining and water flow were quantitative or semi-quantitative in nature; the remainder of logging was qualitative.</p> <p>DD: Qualitative: Lithology, colour, oxidation, grainsize, texture, structure, hardness, regolith. Quantitative: estimates are made of quartz veining, sulphide and alteration percentages. Magnetic susceptibility recorded on a per metre basis in core holes. Core hole RQD logged. Core photographed wet and dry. Bulk density determination. Logging is both qualitative and quantitative or semi-quantitative in nature.</p>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<p>RC holes samples were split from dry, 1m bulk samples via a cone splitter directly from the cyclone.</p> <p>RC Field duplicates were collected at a ratio of 1:40 and collected at the same time as the original sample through the B chute of the cone splitter. Matrix matched CRMS and OREAS certified reference material (CRM) were inserted at a ratio of 1:40. The grade ranges of the CRM's were selected based on grade populations and economic grade ranges.</p> <p>The duplicates and CRM's were submitted to the lab using unique sample ID's.</p> <p>2kg – 3kg RC and DD samples are submitted to the laboratory.</p> <p>Samples are oven dried at 105°C then jaw crushed to -10mm followed by a Boyd crush to a nominal -2mm. Samples were rotary split to 2.5kg. Samples were then pulverised in LM5 mills to 85% passing 75µm under sample preparation code SP3000 which consists of a 5-minute extended preparation for RC/Soil/RAB. The extended time for the pulverisation is to improve the pulverisation of samples due to the presence of garnets in the samples.</p> <p>All RC and DD analysed for Au using the FA50AAS technique which is a 50g lead collection fire assay.</p> <p>All 4m composite samples were assayed using ALS AuME-TL43, Au + ME by aqua regia extraction with ICP-MS finish.25g sample</p> <p>This sample preparation technique is appropriate for the MGGP; and is standard industry practice for a gold deposit.</p> <p>Samples greater than 3kg are split prior to pulverizing and the remainder discarded.</p> <p>Rock chips were prepared by ALS PUL-24 preparation code, Dry, crush ~2mm, pulverise 1.2kg up to 3kg.</p>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times,</li> </ul>	<p>RC and DD: Drilling samples were submitted to ALS in Perth. 1m RC samples were assayed by 50gm fire assay which is a total assay.</p> <p>RC Field duplicates were collected at a ratio of 1:40 and collected at the same time as the</p>

Criteria	JORC Code explanation	Commentary
	<p>calibrations factors applied and their derivation, etc.</p> <ul style="list-style-type: none"> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<p>original sample through the B chute of the cone splitter. Matrix matched CRMS and OREAS certified reference material (CRM) were inserted at a ratio of 1:40. The grade ranges of the CRM's were selected based on grade populations and economic grade ranges.</p> <p>Rock chips were analysed by ALS AuME-TL43 analysis code</p>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<p>Logging and sampling were recorded directly into a Micromine Geobank template, which utilises lookup tables and in file validation on a Toughbook by the geologist on the rig. Validated data was sent to the database administrator in Perth who then carried out independent verifications using Maxwell's Datasched.</p> <p>Assay results when received were plotted on section and were verified against neighbouring holes.</p> <p>QAQC reports were generated on a hole-by-hole basis by the database administrator as results were received.</p> <p>Capricorn Metals sampling, data collection in field is captured in an electronic logging system for geological, regolith, sample id, assay and surveying information.</p>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<p>All resource related drillhole collar positions were surveyed using hand held GPS. Drillhole location data was initially captured in the MGA94 grid system. Before further resource evaluation work the drillhole locations will be picked up with DGPS by qualified surveyors.</p> <p>Down hole surveys were undertaken on 30m increments from end of hole, using a Reflex down hole gyroscopic tool.</p> <p>The natural surface topography was modelled using a DTM generated from airborne survey, this includes waste dumps and some in-pit waste dumping. Also available are pit surveys of the mining voids at the end of historical mining to enable depletion of the CMM resource. The pit surveys and topography surface were checked in Google Earth for accuracy. Horizontal point accuracy is expected to be &lt;5m and vertical accuracy to 0.5m. The reference datum was GDA94 and the projection was MGA Zone 50. Topographic control appears to be of good quality and is considered adequate for resource estimation.</p> <p>Regional AC drillhole collar positions were surveyed before and after drilling using a handheld GPS. Drillhole location data was captured in the MGA94 grid system.</p> <p>Down hole surveys were not undertaken for the any of the AC drilling due to the shallow nature of the holes. Any regional AC intercepts will be followed up with infill RC drilling using downhole surveys and more accurate collar survey technique.</p> <p>Soil and rock chips sample location were captured using a handheld GPS. All GPS data points were later visualised using ARCGIS software to ensure they were recorded in the correct position The grid system used is UTM GDA 94 Zone 51</p>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<p>RC and DD Samples were collected and analysed for each metre down the hole.</p> <p>RC hole spacing was between 50m N x 50m E and 25m N x 25m E, sufficient for resource estimation.</p>



Criteria	JORC Code explanation	Commentary
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<p>Drill lines are oriented across strike on an MGA grid. MGGP orebody dips at 80 degrees to the East.</p> <p>Holes in the drill Programmes have been mostly drilled at inclination of -55 to -60 degrees. The orientation of the drilling is suitable for the mineralisation style and orientation of the target mineralisation.</p> <p>.</p>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>	<p>Calico sample bags are sealed into green bags/polyweave bags and cable tied. These bags were then sealed in bulka bags by company personnel and dispatched by third party contractor. In-company reconciliation is completed with laboratory assay returns.</p> <p>Soil and rock chip samples collected by CMM and stored on site, prior to being transported to the laboratory ALS.</p>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>	<p>The Competent Person for Exploration Results reported here has visited the project areas where sampling has taken place and has reviewed and confirmed the sampling procedures.</p>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<p>MGGP: The resource is located across mining tenements held by wholly owned Capricorn subsidiaries</p> <p>All of the tenements are subject to a 1% NSR royalty to Avenger Projects Ltd, including gold production above 90,000 ounces. A royalty is also payable to St Barbara Limited on all gold production in excess of 20,000 ounces (excluding production from historic waste dumps and tailings) at the rate of \$10 per ounce, applicable to leases M 59/328, M 59/402, M 59/403, M 59/404, G 59/11, G 59/12, G 59/13, G 59/14, G 59/15, G 59/16, G 59/17, G 59/18, L 59/45, L 59/46, L 59/53 No other known impediments exist to operate in the area.</p> <p>No other known impediments exist to operate in the area.</p>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<p>MGGP: The Mt Gibson Gold Deposit (Mt Gibson) has a history of minor gold production dating back to the 1930's when prospectors operated small gold workings at Paynes-Crusoe and Tobias Find. While the area was subject to previous prospecting and company exploration in smaller leaseholdings, the Mt. Gibson Gold Project was first held in more-or-less its present configuration and extent by Reynolds Australia, who commenced exploration in the early 1980's. Soil and laterite sampling resulted in several significant gold and base metal anomalies being defined; follow up rotary air blast (RAB), air core (AC), reverse circulation (RC) and diamond drilling Programmes outlined significant economic laterite and oxide resources. A joint venture between Reynolds Australia Metals and Forsayth Mining Limited (with FML as the operator) began operations in 1986, mining and processing 6.5 million tonnes of laterite ores defined by FML in 1984, followed later by oxide and sulphide ores defined by drilling beneath the laterite orebodies. The project was sold by Reynolds to Camelot Resources in 1995. Continuing exploration resulted in the discovery of further oxide</p>

Criteria	JORC Code explanation	Commentary
		resources, mainly on the Taurus Trend, and the underground quartz-sulphide deposit at Wombat. These resources were subsequently mined and processed, all mining being completed at the end of 1997 and final milling of low grade stockpiles completed in June of 1998. A 4Mt dump leach remained in operation until November 1998, producing 68,868 ounces of gold. Including the dump leach, a total of 16,477,882 tonnes of ore was processed during the life of the operation, for 868,478 ounces of gold at an overall average grade of 1.64g/t Au.
<b>Geology</b>	<ul style="list-style-type: none"> <li><i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<p><b>MGGP:</b> The Mt Gibson Gold Project tenements are located at the southern extremity of the Retaliation Greenstone Belt, in the SW portion of the Yalgoo-Singleton Greenstone Belt in the Murchison Province of the Yilgarn Craton. The tenements are mostly covered by a veneer of alluvial quartz sands and laterite gravels, with sporadic greenstone subcrop and outcrop, increasingly exposed in the north of the project area. The mineralised laterite gravels are situated slightly down-slope from the lode deposits on the Gibson trend. Regionally, the greenstone belt has been metamorphosed to middle amphibolite facies and hosts a number of Au-Cu deposits and prospects, including Golden Grove, 90km to the northwest of Mt.Gibson.</p> <p>The lode style mineralisation at Mt. Gibson is predominantly hosted by three main trends:</p> <p><b>The Gibson Trend</b></p> <p>The majority of the known and mined mineralisation is hosted by this trend. It is hypothesised to have originally been a gold-copper-zinc rich Volcanogenic Hosted Massive Sulphide (VHMS) deposit that has been overprinted by a later hydrothermal gold mineralising event. This mineralised shear zone has an arcuate north-south to northeasterly strike (trending more north-easterly in the north) and extends for more than seven kilometres from the southern granite contact to beyond the Hornet ore body.</p> <p>The so-called "Mine Sequence" is around 400 metres wide and consists of a parcel of sheared, metamorphosed and chlorite-biotite-muscovite altered mafic volcanics. Numerous felsic porphyries intrude the Mine Sequence. Mineralisation is hosted within multiple sets of elongate lodes with strong strike continuity, which anastomose and pinch-swell along strike and to depth. The main lode systems include Hornet, Enterprise, Orion and S2.</p> <p><b>The Taurus Trend</b></p> <p>The north-westerly trending Taurus Trend lies west of and diagonal to the Gibson Trend. Mineralisation is intimately associated with an apparently continuous felsic unit emplaced into the northwest trending shear and was discovered late in the life of the mining operation. It is characterised by discontinuous ore bodies, and strongly mineralised quartz-sulphide veining. The ore bodies on this trend include Sheldon and Wombat which, although not as continuous in strike as the ore bodies on the Gibson Trend, show a higher gold tenor.</p> <p><b>The Highway Trend</b></p> <p>The Highway Trend is a northeast trending shear zone, hosted by a mafic sequence in the western terrain, 11km northwest of the main mining area. This trend hosts the Highway ore body, and the Phoenix and Aquarius Prospects. It shares many of the characteristics of the Gibson trend, but it appears to lack the VHMS mineralising event and has generally been regarded as a predominantly low-grade system, although work from previous explores suggest it may have greater persistence and significance than previously thought and hence</p>

Criteria	JORC Code explanation	Commentary
		justifies further attention. The project area also hosts a number of BIF and quartz hosted small mineral occurrences including Paynes-Crusoe and MacDonald's Find.
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	All relevant drillhole information can be found in section 1 – “Sampling techniques”, “Drilling techniques” and “Drill Sample Recovery” and the significant intercepts table.
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<p>Reported MGGP highlights intercepts are reported sufficient for open pit mining methods and include a minimum of 0.5g/t Au value over a minimum length of 1m with a maximum 2m length of consecutive internal waste. No upper cuts have been applied.</p> <p>Reported MGGP underground focused intercepts are reported sufficient for underground mining methods and include a minimum of 1g/t Au value over a minimum length of 1m with a maximum 2m length of consecutive internal waste. No upper cuts have been applied.</p>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</li> </ul>	<b>MGGP:</b> The mineralisation dips steeply to the east, and drilling is generally orientated at 60 degrees to the west, meaning intercepts are roughly perpendicular to mineralisation in the majority of cases. Some vertical holes drilled from the base of mined pits and are therefore at a high degree to the mineralisation.
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	Refer to the diagrams in the body of this report.
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	The accompanying document is considered to be a balanced report with a suitable cautionary note.
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	No other material information or data to report.
<b>Further work</b>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	Further work includes continued resource infill RC drilling at both projects.

### Section 3 Estimation and Reporting of Mineral Resources

(Criteria listed in section 1, and where relevant in section 2, also apply to this section.)

Criteria	JORC Code explanation	Commentary
<b>Database integrity</b>	<ul style="list-style-type: none"> <li>Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.</li> <li>Data validation procedures used.</li> </ul>	No Mineral Resource Estimation update being reported.
<b>Site visits</b>	<ul style="list-style-type: none"> <li>Comment on any site visits undertaken by the Competent Person and the outcome of those visits.</li> <li>If no site visits have been undertaken indicate why this is the case.</li> </ul>	No Mineral Resource Estimation update being reported.
<b>Geological interpretation</b>	<ul style="list-style-type: none"> <li>Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit.</li> <li>Nature of the data used and of any assumptions made.</li> <li>The effect, if any, of alternative interpretations on Mineral Resource estimation.</li> <li>The use of geology in guiding and controlling Mineral Resource estimation.</li> <li>The factors affecting continuity both of grade and geology.</li> </ul>	No Mineral Resource Estimation update being reported.
<b>Dimensions</b>	<ul style="list-style-type: none"> <li>The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.</li> </ul>	No Mineral Resource Estimation update being reported.
<b>Estimation and modelling techniques</b>	<ul style="list-style-type: none"> <li>The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.</li> <li>The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.</li> <li>The assumptions made regarding recovery of by-products.</li> <li>Estimation of deleterious elements or other non-grade variables of economic significance (eg sulphur for acid mine drainage characterisation).</li> <li>In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.</li> <li>Any assumptions behind modelling of selective mining units.</li> <li>Any assumptions about correlation between variables.</li> <li>Description of how the geological interpretation was used to control the resource estimates.</li> <li>Discussion of basis for using or not using grade cutting or capping.</li> <li>The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.</li> </ul>	No Mineral Resource Estimation update being reported.
<b>Moisture</b>	<ul style="list-style-type: none"> <li>Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.</li> </ul>	No Mineral Resource Estimation update being reported.
<b>Cut-off parameters</b>	<ul style="list-style-type: none"> <li>The basis of the adopted cut-off grade(s) or quality parameters applied.</li> </ul>	No Mineral Resource Estimation update being reported.
<b>Mining factors or assumptions</b>	<ul style="list-style-type: none"> <li>Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods</li> </ul>	No Mineral Resource Estimation update being reported.

Criteria	JORC Code explanation	Commentary
	<i>and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.</i>	
<b>Metallurgical factors or assumptions</b>	<ul style="list-style-type: none"> <li>The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.</li> </ul>	No Mineral Resource Estimation update being reported.
<b>Environmental factors or assumptions</b>	<ul style="list-style-type: none"> <li>Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.</li> </ul>	No Mineral Resource Estimation update being reported.
<b>Bulk density</b>	<ul style="list-style-type: none"> <li>Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.</li> <li>The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit.</li> <li>Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.</li> </ul>	No Mineral Resource Estimation update being reported.
<b>Classification</b>	<ul style="list-style-type: none"> <li>The basis for the classification of the Mineral Resources into varying confidence categories.</li> <li>Whether appropriate account has been taken of all relevant factors (ie relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).</li> <li>Whether the result appropriately reflects the Competent Person's view of the deposit.</li> </ul>	No Mineral Resource Estimation update being reported.
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>The results of any audits or reviews of Mineral Resource estimates.</li> </ul>	No Mineral Resource Estimation update being reported.
<b>Discussion of relative accuracy/ confidence</b>	<ul style="list-style-type: none"> <li>Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate.</li> <li>The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.</li> <li>These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.</li> </ul>	No Mineral Resource Estimation update being reported.

## Section 4 Estimation and Reporting of Ore Reserves

(Criteria listed in section 1, and where relevant in sections 2 and 3, also apply to this section.)

Criteria	JORC Code explanation	Commentary
<b>Mineral Resource estimate for conversion to Ore Reserves</b>	<ul style="list-style-type: none"> <li>Description of the Mineral Resource estimate used as a basis for the conversion to an Ore Reserve.</li> <li>Clear statement as to whether the Mineral Resources are reported additional to, or inclusive of, the Ore Reserves.</li> </ul>	No Ore Reserve being reported.
<b>Site visits</b>	<ul style="list-style-type: none"> <li>Comment on any site visits undertaken by the Competent Person and the outcome of those visits.</li> <li>If no site visits have been undertaken indicate why this is the case.</li> </ul>	No Ore Reserve being reported.
<b>Study status</b>	<ul style="list-style-type: none"> <li>The type and level of study undertaken to enable Mineral Resources to be converted to Ore Reserves.</li> <li>The Code requires that a study to at least Pre-Feasibility Study level has been undertaken to convert Mineral Resources to Ore Reserves. Such studies will have been carried out and will have determined a mine plan that is technically achievable and economically viable, and that material Modifying Factors have been considered.</li> </ul>	No Ore Reserve being reported.
<b>Cut-off parameters</b>	<ul style="list-style-type: none"> <li>The basis of the cut-off grade(s) or quality parameters applied.</li> </ul>	No Ore Reserve being reported.
<b>Mining factors or assumptions</b>	<ul style="list-style-type: none"> <li>The method and assumptions used as reported in the Pre-Feasibility or Feasibility Study to convert the Mineral Resource to an Ore Reserve (i.e. either by application of appropriate factors by optimisation or by preliminary or detailed design).</li> <li>The choice, nature and appropriateness of the selected mining method(s) and other mining parameters including associated design issues such as pre-strip, access, etc.</li> <li>The assumptions made regarding geotechnical parameters (eg pit slopes, stope sizes, etc), grade control and pre-production drilling.</li> <li>The major assumptions made and Mineral Resource model used for pit and stope optimisation (if appropriate).</li> <li>The mining dilution factors used.</li> <li>The mining recovery factors used.</li> <li>Any minimum mining widths used.</li> <li>The manner in which Inferred Mineral Resources are utilised in mining studies and the sensitivity of the outcome to their inclusion.</li> <li>The infrastructure requirements of the selected mining methods.</li> </ul>	No Ore Reserve being reported.
<b>Metallurgical factors or assumptions</b>	<ul style="list-style-type: none"> <li>The metallurgical process proposed and the appropriateness of that process to the style of mineralisation.</li> <li>Whether the metallurgical process is well-tested technology or novel in nature.</li> <li>The nature, amount and representativeness of metallurgical test work undertaken, the nature of the metallurgical domaining applied and the corresponding metallurgical recovery factors applied.</li> <li>Any assumptions or allowances made for deleterious elements.</li> <li>The existence of any bulk sample or pilot scale test work and the degree to which such samples are considered representative of the orebody as a whole.</li> <li>For minerals that are defined by a specification, has the ore reserve estimation been based on the appropriate mineralogy to meet the specifications?</li> </ul>	No Ore Reserve being reported.



Criteria	JORC Code explanation	Commentary
<b>Environmental</b>	<ul style="list-style-type: none"> <li>The status of studies of potential environmental impacts of the mining and processing operation. Details of waste rock characterisation and the consideration of potential sites, status of design options considered and, where applicable, the status of approvals for process residue storage and waste dumps should be reported.</li> </ul>	No Ore Reserve being reported.
<b>Infrastructure</b>	<ul style="list-style-type: none"> <li>The existence of appropriate infrastructure: availability of land for plant development, power, water, transportation (particularly for bulk commodities), labour, accommodation; or the ease with which the infrastructure can be provided, or accessed.</li> </ul>	No Ore Reserve being reported.
<b>Costs</b>	<ul style="list-style-type: none"> <li>The derivation of, or assumptions made, regarding projected capital costs in the study.</li> <li>The methodology used to estimate operating costs.</li> <li>Allowances made for the content of deleterious elements.</li> <li>The derivation of assumptions made of metal or commodity price(s), for the principal minerals and co-products.</li> <li>The source of exchange rates used in the study.</li> <li>Derivation of transportation charges.</li> <li>The basis for forecasting or source of treatment and refining charges, penalties for failure to meet specification, etc.</li> <li>The allowances made for royalties payable, both Government and private.</li> </ul>	No Ore Reserve being reported.
<b>Revenue factors</b>	<ul style="list-style-type: none"> <li>The derivation of, or assumptions made regarding revenue factors including head grade, metal or commodity price(s) exchange rates, transportation and treatment charges, penalties, net smelter returns, etc.</li> <li>The derivation of assumptions made of metal or commodity price(s), for the principal metals, minerals and co-products.</li> </ul>	No Ore Reserve being reported.
<b>Market assessment</b>	<ul style="list-style-type: none"> <li>The demand, supply and stock situation for the particular commodity, consumption trends and factors likely to affect supply and demand into the future.</li> <li>A customer and competitor analysis along with the identification of likely market windows for the product.</li> <li>Price and volume forecasts and the basis for these forecasts.</li> <li>For industrial minerals the customer specification, testing and acceptance requirements prior to a supply contract.</li> </ul>	No Ore Reserve being reported.
<b>Economic</b>	<ul style="list-style-type: none"> <li>The inputs to the economic analysis to produce the net present value (NPV) in the study, the source and confidence of these economic inputs including estimated inflation, discount rate, etc.</li> <li>NPV ranges and sensitivity to variations in the significant assumptions and inputs.</li> </ul>	No Ore Reserve being reported.
<b>Social</b>	<ul style="list-style-type: none"> <li>The status of agreements with key stakeholders and matters leading to social licence to operate.</li> </ul>	No Ore Reserve being reported.
<b>Other</b>	<ul style="list-style-type: none"> <li>To the extent relevant, the impact of the following on the project and/or on the estimation and classification of the Ore Reserves: <ul style="list-style-type: none"> <li>Any identified material naturally occurring risks.</li> <li>The status of material legal agreements and marketing arrangements.</li> <li>The status of governmental agreements and approvals critical to the viability of the project, such as mineral tenement status, and government and statutory approvals. There must be reasonable grounds to expect that all necessary government approvals will be received within the timeframes anticipated in the Pre-Feasibility or Feasibility study. Highlight and discuss the materiality of any unresolved matter that is dependent on a third party on which extraction of the reserve is contingent.</li> </ul> </li> </ul>	No Ore Reserve being reported.
<b>Classification</b>	<ul style="list-style-type: none"> <li>The basis for the classification of the Ore Reserves into varying confidence categories.</li> <li>Whether the result appropriately reflects the Competent Person's view of the deposit.</li> </ul>	No Ore Reserve being reported.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>The proportion of Probable Ore Reserves that have been derived from Measured Mineral Resources (if any).</li> </ul>	
<b>Audits reviews</b> or	<ul style="list-style-type: none"> <li>The results of any audits or reviews of Ore Reserve estimates.</li> </ul>	No Ore Reserve being reported.
<b>Discussion of relative accuracy/ confidence</b> of	<ul style="list-style-type: none"> <li>Where appropriate a statement of the relative accuracy and confidence level in the Ore Reserve estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the reserve within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors which could affect the relative accuracy and confidence of the estimate.</li> <li>The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.</li> <li>Accuracy and confidence discussions should extend to specific discussions of any applied Modifying Factors that may have a material impact on Ore Reserve viability, or for which there are remaining areas of uncertainty at the current study stage.</li> <li>It is recognised that this may not be possible or appropriate in all circumstances. These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.</li> </ul>	No Ore Reserve being reported.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Capricorn Metals Ltd

ABN

Quarter ended ("current quarter")

84 121 700 105

31 December 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>			
1.1 Receipts from customers		201,077	350,073
1.2 Payments for			
(a) exploration & evaluation		-	-
(b) development		-	-
(c) production		(71,813)	(136,814)
(d) staff costs		(2,933)	(4,667)
(e) administration and corporate costs		(2,511)	(6,865)
1.3 Dividends received (see note 3)		-	-
1.4 Interest received		3,436	6,840
1.5 Interest and other costs of finance paid		(486)	(1,055)
1.6 Income taxes paid		(4,156)	(8,202)
1.7 Government grants and tax incentives		-	-
1.8 Other (provide details if material)		-	-
<b>1.9 Net cash from / (used in) operating activities</b>		<b>122,614</b>	<b>199,310</b>
<b>2. Cash flows from investing activities</b>			
2.1 Payments to acquire or for:			
(a) entities		-	-
(b) tenements		-	-
(c) property, plant and equipment		(37,963)	(62,762)
(d) exploration & evaluation		(19,725)	(40,661)
(e) investments		(1,200)	(1,200)
(f) other non-current assets		(8,759)	(24,509)
2.2 Proceeds from the disposal of:			
(a) entities		-	-
(b) tenements		-	-
(c) property, plant and equipment		-	-
(d) investments		-	-
(e) other non-current assets		-	-
2.3 Cash flows from loans to other entities		-	-
2.4 Dividends received (see note 3)		-	-
2.5 Other (provide details if material)*		14,544	14,544
<b>2.6 Net cash from / (used in) investing activities</b>		<b>(53,103)</b>	<b>(114,588)</b>

\* Other includes cash received upon acquisition of Warriedar Resources Limited.

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	1,346	1,346
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(971)	(998)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	375	348
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	370,944	355,760
4.2	Net cash from / (used in) operating activities (item 1.9 above)	122,614	199,310
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(53,103)	(114,588)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	375	348
4.5	Effect of movement in exchange rates on cash held	8	8
4.6	Cash and cash equivalents at end of period	440,838	440,838
5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	440,838	370,944
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	440,838	370,944
6.	Payments to related parties of the entity and their associates	Current quarter \$A'000	
6.1	Aggregate amount of payments to related parties and their associates included in item 1	496	
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-	
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.			

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Bank Guarantee)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>	Nil	
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	122,614
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(19,725)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	102,889
8.4 Cash and cash equivalents at quarter end (item 4.6)	440,838
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 <b>Total available funding (item 8.4 + item 8.5)</b>	<b>440,838</b>
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	N/A
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 January 2026

Authorised by: By the Board  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.