

## ASX RELEASE

Apiam Animal Health Limited (ASX: AHX)

### Notice of Second Court Hearing

**Bendigo, 29 January 2026** – Apiam Animal Health Limited (“**Apiam**”) refers to the proposed scheme of arrangement with Pepper Holdco Limited (“**HoldCo**”) and Pepper Bidco Pty Ltd (“**BidCo**”), entities controlled by Adamantem Capital Fund II which is managed and advised by Adamantem Capital Management Pty Ltd, under which it is proposed that BidCo will acquire 100% of the shares in Apiam by way of scheme of arrangement (“**Scheme**”).

Subject to Apiam Shareholders approving the Scheme by the requisite majorities at the Scheme Meeting to be held on Tuesday, 3 February 2026 at 11.00am (Melbourne time), the Supreme Court of New South Wales, located at 184 Phillip Street, Sydney NSW 2000, will hear an application by Apiam to approve the Scheme on Friday, 6 February 2026 at 9.15am (Melbourne time) (“**Second Court Hearing**”).

If you wish to oppose approval of the Scheme by the Court at the Second Court Hearing, you must file with the Court and serve on Apiam a notice of appearance, in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit must be served on Apiam at its address for service at least one (1) day prior to the date fixed for the Second Court Hearing. The address for service of Apiam is:

Apiam Animal Health Limited  
Attention: Company Secretary  
27-33 Piper Lane  
East Bendigo VIC 3550

or by email to: [natalie.climo@boardroomlimited.com.au](mailto:natalie.climo@boardroomlimited.com.au)

### Shareholder Information Line

For more information, please refer to the Scheme Booklet released to the ASX on 12 December 2025. If you have any queries, please contact the Apiam Shareholder Information Line on 1300 948 609 (within Australia) or +61 2 9000 7011 (if calling from overseas) Monday to Friday between 8.00am and 5.00pm (Melbourne time) (excluding national public holidays).

### Authorisation

This announcement was authorised by the Independent Board Committee of Apiam Animal Health Limited.

— Ends —

### About Apiam Animal Health Limited

Apiam Animal Health Limited is one of Australia's leading rural veterinary businesses made up of more than 80 veterinary clinic sites and additional ancillary business sites. The Company is supported by a strong team of highly experienced veterinarians and other dedicated professionals, employing more than 1000 employees. Apiam's vet clinics, production animal and allied businesses are spread Australia-wide reaching into many regional towns and fast-growing peri-urban areas.

Apiam Animal Health is committed to providing best in class care for its clients, the animals in their care and the communities where people live and work.