



MEDIA RELEASE

OM Holdings Limited - Sale of 26% Interest in Ntsimbintle Mining Becomes Unconditional

29 January 2026 - OM Holdings Limited ("OMH" or the "Company"), an international manganese and silicon smelting group, today announced that all suspensive conditions relating to the sale of its 26% interest in Ntsimbintle Mining Proprietary Limited ("NMPL") to Exxaro Resources Limited have been fulfilled and/or waived, and the transaction has become unconditional.

The sale transaction with consideration of ZAR 1.86 billion (approximately US\$101.4 million), initially announced on [13 May 2025](#), has now satisfied all material suspensive conditions as outlined in the conditional binding Sale and Purchase Agreement. Following the fulfillment of certain key conditions announced on [2 December 2025](#), including the conclusion and signing of a commercial agreement for marketing Tshipi manganese ore, the remaining suspensive conditions have now been met. The transaction is expected to be completed on or before 27 February 2026.

Executive Chairman and Chief Executive Officer Low Ngee Tong commented on this significant transaction by stating: "This marks an important milestone for OMH. With all conditions satisfied, we can now move forward to closing the transaction and focusing on advancing OMH's growth strategy. The proceeds from this sale will further strengthen our financial position and allow us to refine our capital structure, and return value to shareholders at an appropriate time."

This media release is to be read in conjunction with OMH's announcement on its OM Mauritius' 26% Interest in NMPL Sale Update posted on the ASX website on 29 January 2026.

ABOUT OM HOLDINGS LIMITED

OM Holdings Limited ("OMH" or the "Group") is a manganese and silicon smelting company. We are engaged in the business of trading raw ores, smelting, and marketing of processed ferroalloys. With over 30 years in the industry, OMH is listed on both ASX and Bursa Malaysia and has operations across Australia, China, Malaysia, Singapore, and South Africa. Today, the Group is one of the world's leading suppliers of manganese ores and ferroalloys and seeks to be the ferroalloy supply partner of choice to major steel mills and other industries.

For more information, visit <http://www.omholdingsltd.com>

Issued By: OM Holdings Limited
Date: 29 January 2026

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