Part 1 - Entity and announcement details

1.1 Name of +Entity

5E ADVANCED MATERIALS INC.

1.2 Registered Number Type

ARBN

Registration Number

655137170

1.3 ASX issuer code

5EA

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/2/2026

Part 2 - Details of +CDIs and other +securities on issue

2.1 Statement for month and year

January-2026

2.2a Number and class of all +CDIs issued over quoted +securities

ASX Security Code and Description		**+CDI Ratio**
5EA : CHESS DEPOSITARY INTERESTS 10:1		10:1

Total number of +CDIs issued over quoted +securities at end of statement month (A):	**Total number of +CDIs issued over quoted +securities at end of previous month (B):**	**Net Difference (A-B)**
16,149,170	15,692,970	456,200

Reason for change:

Net transfers of securities between CDIs and	Common stock
as quoted / held on	Nasdaq

If the total number of +CDIs issued over quoted +securities at the end of the statement month, is greater than the total number of +CDIs issued over quoted +securities for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A, the entity hereby applies for +quotation of the relevant securities and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.

2.2b Number and class of all +securities on issue over which +CDIs have not been issued

ASX Security Code and Description

5EAAO : COMMON STOCK

Total number of +securities at end of statement month (A)	**Total number of +securities at end of previous month (B)**	**Net Difference (A-B)**
21,896,966	21,942,586	-45,620

Reason for change:

Change represents -45,620 decrease due to net transfers from Nasdaq (common stock) to CDIs during January 2026.

ASX Security Code and Description

5EAAP : 10:1 CDI EQUIVALENT TO 5EAAO

Total number of +securities at end of statement month (A)	**Total number of +securities at end of previous month (B)**	**Net Difference (A-B)**
218,969,660	219,425,860	-456,200

Reason for change:

Change represents -45,620 shares of common stock (-456,200 CDI equivalents) due to net transfers between Nasdaq and CDIs during January 2026.

ASX Security Code and Description

5EAAS : RESTRICTED SHARE UNITS

Total number of +securities at end of statement month (A)	**Total number of +securities at end of previous month (B)**	**Net Difference (A-B)**
88,937	88,937	0

ASX Security Code and Description

5EAAT : PERFORMANCE SHARE UNITS

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
22,371	22,371	0

ASX Security Code and Description

5EAAW : OPTION EXPIRING 24-APR-2033 EX USD 177.68

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
17,391	17,391	0

ASX Security Code and Description

5EAAX : OPTION EXPIRING 01-AUG-2027 EX USD 29.21

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
24,999	24,999	0

ASX Security Code and Description

5EAAY : OPTION EXPIRING 01-AUG-2027 EX USD 23.69

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
10,868	10,868	0

ASX Security Code and Description

5EAAZ : WARRANTS

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
3,280,116	3,280,116	0

ASX Security Code and Description

5EAAAA : OPTION EXPIRING 21-MAY-2029 EX USD 6.27

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
583,085	583,085	0