

4 February 2026

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

**ELANOR COMMERCIAL PROPERTY FUND (ECF) – FINAL DIRECTOR'S INTEREST NOTICES**

Following the change of the Responsible Entity (RE) of ECF to Evolution Trustees Limited, effective from 4 February 2026, please see attached Appendix 3Z – Final Director's Interest Notices for the following directors of the outgoing RE, Elanor Funds Management Limited (EFML):

- Ian Roderick Mackie
- Anthony Fehon
- Su Kiat Lim
- Karyn Lee Baylis
- Katherine Ostin

Yours faithfully



Symon Simmons  
Company Secretary  
Elanor Funds Management Limited  
Phone: (02) 9239 8400

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Elanor Commercial Property Fund (ASX: ECF), comprising the stapled group Elanor Commercial Property Fund I (ECPF I) and Elanor Commercial Property Fund II (ECPF II)
<b>ABN</b> Elanor Commercial Property Fund I (ARSN 636 623 099) Elanor Commercial Property Fund II (ARSN 636 623 517)

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Ian Roderick Mackie
<b>Date of last notice</b>	25 August 2023
<b>Date that director ceased to be director</b>	4 February 2026

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  Nil
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## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
N/A	Nil

#### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.

# Appendix 3Z

## Final Director's Interest Notice

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Introduced 30/9/2001.

<b>Name of entity</b> Elanor Commercial Property Fund (ASX: ECF), comprising the stapled group Elanor Commercial Property Fund I (ECPF I) and Elanor Commercial Property Fund II (ECPF II)
<b>ABN</b> Elanor Commercial Property Fund I (ARSN 636 623 099) Elanor Commercial Property Fund II (ARSN 636 623 517)

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Anthony Fehon
<b>Date of last notice</b>	28 February 2025
<b>Date that director ceased to be director</b>	4 February 2026

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  138,858 Fully paid stapled securities
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+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
N/A	N/A

#### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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# Appendix 3Z

## Final Director's Interest Notice

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Introduced 30/9/2001.

<b>Name of entity</b> Elanor Commercial Property Fund (ASX: ECF), comprising the stapled group Elanor Commercial Property Fund I (ECPF I) and Elanor Commercial Property Fund II (ECPF II)
<b>ABN</b> Elanor Commercial Property Fund I (ARSN 636 623 099) Elanor Commercial Property Fund II (ARSN 636 623 517)

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Su Kiat Lim
<b>Date of last notice</b>	17 September 2021
<b>Date that director ceased to be director</b>	4 February 2026

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  Nil
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## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
N/A	Nil

#### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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# Appendix 3Z

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Introduced 30/9/2001.

<b>Name of entity</b> Elanor Commercial Property Fund (ASX: ECF), comprising the stapled group Elanor Commercial Property Fund I (ECPF I) and Elanor Commercial Property Fund II (ECPF II)
<b>ABN</b> Elanor Commercial Property Fund I (ARSN 636 623 099) Elanor Commercial Property Fund II (ARSN 636 623 517)

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Karyn Lee Baylis
<b>Date of last notice</b>	6 November 2024
<b>Date that director ceased to be director</b>	4 February 2026

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  32,143 Fully paid stapled securities
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+ See chapter 19 for defined terms.



## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
N/A	N/A

#### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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Introduced 30/9/2001.

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<b>ABN</b> Elanor Commercial Property Fund I (ARSN 636 623 099) Elanor Commercial Property Fund II (ARSN 636 623 517)

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Katherine Ostin
<b>Date of last notice</b>	20 December 2023
<b>Date that director ceased to be director</b>	4 February 2026

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  Nil
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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
N/A	Nil

#### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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