

06 February 2026

Hydro Drilling commenced at Magnetite Range

Highlights

- **Aircore drilling has commenced** at the Magnetite Range Project
- **Targeting water** for the Magnetite Range Project

Accent Resources NL (ASX: ACS) (**Accent** or the **Company**) is pleased to announce that drilling has now commenced (*Figure 1*) at the company's 100% owned Magnetite Range Project (**MRP**), located in the Mid-West region of Western Australia, approximately 260km southeast of Geraldton (*Figure 2*).

Up to 91 air core (AC) holes will be drilled for a planned 9,100m across Accent owned tenements¹ as part of a regional hydrogeological exploration program. Water quality will be measured and initial estimates of potential yields will be completed.



Figure 1: AC drilling has commenced at the Magnetite Range Project

¹ Tenements: E59/2879, E59/2962, E59/2963

Accent Resources Executive Director Yuzi (Albert) Zhou commented “The commencement of this drilling program is another exciting step in the Pre Feasibility Study² works that are underway evaluating the potential development of the Magnetite Range Project. Securing a supply of water is a very high priority for the Project”

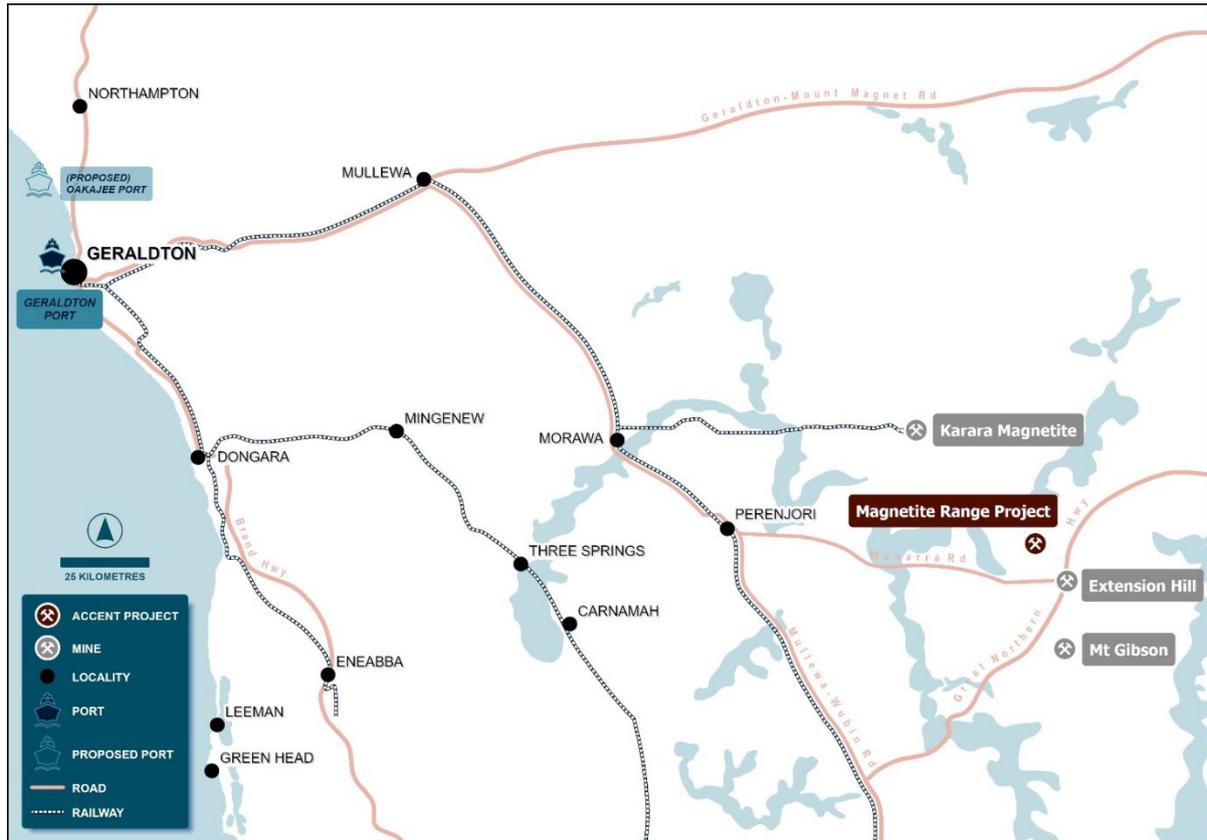


Figure 2: Magnetite Range Project location plan

About Accent Resources

Accent Resources NL ("Accent") is a Western Australia based exploration company listed on the Australian Securities Exchange (ASX:ACS). The company's exploration focus has been on the discovery and development of iron ore, base metal and precious metal deposits at its project areas in Western Australia. Accent is now focussed on the development of the Magnetite Range Project in Western Australia mid-west region.

² ASX Announcement, "Magnetite Range Project, Commencement of Pre-Feasibility Study", 21 May 2025.



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Authorised for release by the Board of Directors.

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Forward Looking Statements

This document may contain forward-looking statements including statements regarding our intent, belief or current expectations with respect to the Company's business and operations, market conditions, results of operations and financial condition, specific provisions and risk management practices. When used in this document, the words 'plan', 'will', 'anticipate', 'expect', 'may', 'should' and similar expressions, as they relate to the Company and its management, are intended to identify forward-looking statements.

Forward looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date thereof.

Such forward-looking statements speak only as of the date of this document. There can be no assurance that actual outcomes will not differ materially from these statements. To the maximum extent permitted by law, Accent Resources and any of its affiliates and their directors, officers, employees, agents, associates and advisers:

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Competent Person Statement and JORC information

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code") sets out the minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information in this document that relates to Exploration is based on information compiled by Ms G Morton. Ms Morton is a full-time employee of the Company and is a Member of the Australasian Institute of Geoscientists. Ms Morton has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Ms Morton consents to the disclosure of the information in this report in the form and context in which it appears.