

## ASX ANNOUNCEMENT

**3D Energi Limited | ASX: TDO**

**9 February 2026**

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3D Energi Limited

# Further Company Update

3D Energi Limited (“3D Energi”, “TDO” or “the Company”) refers to its ASX announcement titled “Company Update” released on 27 January 2026, pertaining to the Otway Phase 1 Drilling Program in the VIC/P79 exploration permit where the Company has a 20% participating interest.

As announced on 27 January 2026, the Joint Venture cash calls for the drilling program are higher than originally forecast and a balance of approximately US\$2.5 million remains outstanding by the Company which it does not currently have. A default notice was issued by the Joint Venture operator to the Company with a remedy period to 6<sup>th</sup> February which has not been satisfied. Additional Company drilling program expenditure subject to cash calls was due on 6<sup>th</sup> February amounting to approximately US\$5.3 million, which was not paid by that date and may well become the subject of an additional default notice and remedy period.

The Company implemented a suspension of the trading of its shares on ASX on 27 January 2026 until 6 February 2026 while it addresses its funding position and the implications of payment default on the level of its ongoing interest in the permit.

The Joint Operating Agreement for the Joint Venture contains industry standard mechanisms to address default payment matters, including notice, cure and cost reconciliation processes and potential dilution or buy-out of a party's participating interest.

The Company advises that the process in relation to the above matters is ongoing. The Company has a scheduled General Meeting at 2.00pm (AEDT) today, Monday, 9 February 2026 to seek shareholder approval to refresh the Company's placement capacity under Listing Rules 7.1 and 7.1A and seek approval to issue the December 2025 Placement Options to Placement participants.

The Company advises that at the current point in time the implications of the payment default and the level of its ongoing interest in the permit remain unresolved and that the basis for the suspension of trading in the Company's shares remains. It is likely that the trading suspension of the Company's shares will continue as determined by ASX.

The Company will provide an update to the market in accordance with its continuous disclosure obligations as and when it is able to do so.

**This announcement is authorised for release by the Board of Directors of 3D Energi Limited.**

For further information, please contact:

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## Disclaimers

3D Energi Limited is an oil and gas exploration company based in Melbourne, Victoria, with high-impact projects in offshore Victoria and Western Australia. Unless otherwise indicated “the Company”, “we”, “our”, “us” and “3D Energi” are used in this announcement to refer to the business of 3D Energi Limited.

This announcement contains certain “forward-looking statements”, which can generally be identified by the use of words such as “will”, “may”, “could”, “likely”, “ongoing”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “seek” and other words and terms of similar meaning. These statements reflect the views, expectations, and assumptions of 3D Energi Limited. 3D Energi Limited cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.

**VIC/P79 and T/49P exploration permits**

