

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

|                        |                |
|------------------------|----------------|
| To Company Name/Scheme | Nufarm Limited |
| ACN/ARSN               | 091 323 312    |

**1. Details of substantial holder (1)**

|                          |   |
|--------------------------|---|
| Name                     | Tanarra Capital Australia Pty Ltd and each other entity listed in the column headed 'Entity' in <b>Annexure A</b> (collectively <b>Tanarra Entities</b> ) |
| ACN/ARSN (if applicable) | 114 164 331   |

There was a change in the interests of the substantial holder on

10/2/2026

The previous notice was given to the company on

11/9/2024

The previous notice was dated

11/9/2024

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary shares         | 30,774,827      | 8.05%            | 26,285,787     | 6.84%            |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 25/09/2024     | Tanarra Entities                       | Acquisition on ASX   | \$1,935,575.06                                | 500,113 ordinary shares                 | 500,113                 |
| 30/04/2025     | Tanarra Entities                       | Acquisition on ASX   | (\$1,031,112.18)                              | (266,873 ordinary shares)               | (266,873)               |
| 28/11/2025     | Tanarra Entities                       | Acquisition on ASX   | (\$501,518.93)                                | (202,459 ordinary shares)               | (202,459)               |
| 30/01/2026     | Tanarra Entities                       | Acquisition on ASX   | (\$146,595.45)                                | (61,099 ordinary shares)                | (61,099)                |
| 3/02/2026      | Tanarra Entities                       | Acquisition on ASX   | (\$65,916.83)                                 | (28,689 ordinary shares)                | (28,689)                |
| 4/02/2026      | Tanarra Entities                       | Acquisition on ASX   | (\$1,284,556.64)                              | (552,791 ordinary shares)               | (552,791)               |
| 5/02/2026      | Tanarra Entities                       | Acquisition on ASX   | (\$1,695,071.51)                              | (750,026 ordinary shares)               | (750,026)               |
| 6/02/2026      | Tanarra Entities                       | Acquisition on ASX   | (\$418,217.47)                                | (195,997 ordinary shares)               | (195,997)               |
| 9/02/2026      | Tanarra Entities                       | Acquisition on ASX   | (\$4,170,734.45)                              | (1,981,761 ordinary shares)             | (1,981,761)             |
| 10/02/2026     | Tanarra Entities                       | Acquisition on ASX   | (\$2,015,196.00)                              | (949,458 ordinary shares)               | (949,458)               |

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| Tanarra Entities            | See Annexure B                  |  | See Annexure B                  | 26,285,787 ordinary shares     | 26,285,787     |

See further **Annexure B**

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |

## 6. Addresses

The addresses of persons named in this form are as follows:

| Name                                       | Address   |
|--|---|
| Tanarra Entities                           | See Annexure A, Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW |
| J.P. Morgan Nominees Australia Limited Ltd | 85 Castlereagh St, Sydney NSW 2000  |
| State Street Australia Limited             | Level 14, 420 George Street, SYDNEY NSW 2000                                      |
| Citigroup Pty Limited                      | Level 15, 120 Collins Street, Melbourne VIC 3000                                  |

## Signature

|            |  |          |                   |
|------------|--|----------|-------------------|
| print name | David Birkbeck   | capacity | Company Secretary |
| sign here  |  | date     | 11/2/2026         |

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexures

This is Annexure A of 1 page referred to in the Form 604, Notice of change of interests of substantial holder signed by me and dated 11 February 2026

.....  
David Birkbeck  
Company Secretary  
Tanarra Capital Australia Pty Ltd

|     | Entity                                 | ACN         | Registered Address   |
|-----|--|-------------|--|
| 1.  | Tanarra Pty Ltd                        | 604 735 542 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 2.  | Tanarra Group Pty Ltd                  | 157 818 463 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 3.  | Investment Ops No. 1 Pty Ltd           | 628 499 285 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 4.  | Tanarra LTV Fund 1 Pty Ltd             | 631 878 781 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 5.  | Tanarra Capital Pty Ltd                | 604 388 892 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 6.  | Tanarra Capital Australia Pty Ltd      | 114 164 331 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 7.  | Tanarra Nominees Pty Ltd               | 613 347 185 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 8.  | Tanarra Consulting Pty Ltd             | 602 913 548 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 9.  | Tanarra Foundation Pty Ltd             | 604 388 990 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 10. | Tanarra PE Investments Pty Ltd         | 605 670 979 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 11. | Tanarra Investments Pty Ltd            | 615 223 464 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 12. | CWC COF1 Investments Pty Ltd           | 126 132 536 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 13. | COF2 VCMP GP Pty Ltd                   | 152 806 409 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 14. | Tanarra Capital Private GP1 Pty Ltd    | 604 820 671 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 15. | TCP 1A Pty Ltd                         | 605 695 814 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 16. | Tanarra Advanced Analytics Pty Ltd     | 658 431 933 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 17. | Tanarra Ventures Pty Ltd               | 659 497 748 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 18. | Tanarra Private Equity Pty Ltd         | 663 432 853 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 19. | Tanarra Capital Private GP2 Pty Ltd    | 663 433 841 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 20. | Tin Alley Ventures Pty Ltd             | 660 286 608 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 21. | Tin Alley Ventures GP1 Pty Ltd         | 660 289 896 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 22. | TAV No.1 Pty Ltd                       | 660 289 967 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 23. | Tanarra PE Carry Services No.1 Pty Ltd | 672 079 551 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 24. | Tin Alley Sponsor Co Pty Ltd           | 681 447 030 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |
| 25. | Tin Alley Carry Services Pty Ltd       | 681 446 042 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 |

Annexures

This is Annexure B of 2 pages referred to in the Form 604, Notice of change of interests of substantial holder signed by me and dated 11 February 2026

.....  
David Birkbeck  
Company Secretary  
Tanarra Capital Australia Pty Ltd

|     | Entity                            | ACN         | Registered Address   | Nature of relevant interest   |
|-----|-----------------------------------|-------------|--|---|
| 1.  | Tanarra Pty Ltd                   | 604 735 542 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Control of Tanarra Group Pty Ltd  |
| 2.  | Tanarra Group Pty Ltd             | 157 818 463 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Control of the remaining entities listed in this Annexure A   |
| 3.  | Investment Ops No. 1 Pty Ltd      | 628 499 285 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Control of the remaining entities listed in this Annexure A   |
| 4.  | Tanarra LTV Fund 1 Pty Ltd        | 631 878 781 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.   |
| 5.  | Tanarra Capital Pty Ltd           | 604 388 892 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.   |
| 6.  | Tanarra Capital Australia Pty Ltd | 114 164 331 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.<br><br>Various client Investment mandates with discretionary power to vote and/or dispose of shares, including some of the shares covered by this notice. |
| 7.  | Tanarra Nominees Pty Ltd          | 613 347 185 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.   |
| 8.  | Tanarra Consulting Pty Ltd        | 602 913 548 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.   |
| 9.  | Tanarra Foundation Pty Ltd        | 604 388 990 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.   |
| 10. | Tanarra PE Investments Pty Ltd    | 605 670 979 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.   |
| 11. | Tanarra Investments Pty Ltd       | 615 223 464 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate   |

|     |  |             |  |   |
|-----|--|-------------|--|---|
|     |  |             |  | of entities with relevant interests in the shares covered by this notice.   |
| 12. | CWC COF1 Investments Pty Ltd           | 126 132 536 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 13. | COF2 VCMP GP Pty Ltd                   | 152 806 409 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 14. | Tanarra Capital Private GP1 Pty Ltd    | 604 820 671 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 15. | TCP 1A Pty Ltd                         | 605 695 814 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 16. | Tanarra Data Analytics Pty Ltd         | 658 431 933 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 17. | Tanarra Ventures Pty Ltd               | 659 497 748 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 18. | Tanarra Private Equity Pty Ltd         | 663 432 853 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 19. | Tanarra Capital Private GP2 Pty Ltd    | 663 433 841 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 20. | Tin Alley Ventures Pty Ltd             | 660 286 608 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 21. | Tin Alley Ventures GP1 Pty Ltd         | 660 289 896 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 22. | TAV No.1 Pty Ltd                       | 660 289 967 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 23. | Tanarra PE Carry Services No.1 Pty Ltd | 672 079 551 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 24. | Tin Alley Sponsor Co Pty Ltd           | 681 447 030 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |
| 25. | Tin Alley Carry Services Pty Ltd       | 681 446 042 | Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000 | Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. |

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
|                             |                                 |  |                                 |                                |                |

|                  |  |     |                    |                            |            |
|------------------|--|-----|--------------------|----------------------------|------------|
| Tanarra Entities | J.P. Morgan Nominees Australia Limited Ltd         | N/A | As per table above | 1,131,531 ordinary shares  | 1,131,531  |
| Tanarra Entities | State Street Australia Limited                     | N/A | As per table above | 9,335,279 ordinary shares  | 9,335,279  |
| Tanarra Entities | Citigroup Pty Limited                              | N/A | As per table above | 15,718,977 ordinary shares | 15,718,977 |
| Tanarra Entities | Morgan Stanley Wealth Management Australia Pty Ltd | N/A | As per table above | 100,000 ordinary shares    | 100,000    |