

Plenti prices \$400 million PL & Green ABS, with record number of investors participating

Plenti Group Limited (**Plenti**) announces the pricing of a \$400 million asset-backed securities (**ABS**) transaction backed by personal and renewable energy receivables (the **Plenti PL & Green ABS 2026-1**). This is Plenti's first ABS transaction for 2026, sixth PL & Green ABS, and twelfth ABS overall.

The ABS structure was rated by Moody's, with the strength of the credit performance and underlying borrower profile reflected in the reduced credit support requirement for the A1 and A1-G tranches of 20.00% from 22.50% in the PL & Green 2025-1 ABS executed in May 2025.

The transaction saw a record number of investors participate for a Plenti ABS and delivered Plenti's best pricing outcome of any PL & Green transaction to date. The weighted average margin on the transaction was at 1.15% which is 25bp tighter than the most recent prior PL Green transaction which completed in May 2025.

ABS transaction structure

Note class	Issuance Amount (A\$m)	Initial credit support ¹	Moody's ratings	Margin over 1-month BBSW
A1	260.00	20.00%	Aaa (sf)	0.97%
A1-G	60.00	20.00%	Aaa (sf)	0.97%
B	31.60	12.10%	Aa2 (sf)	1.35%
C	14.40	8.50%	A2 (sf)	1.55%
D	7.60	6.60%	Baa2 (sf)	1.70%
E	10.80	3.90%	Ba1 (sf)	2.80%
F	10.80	1.20%	B2 (sf)	3.80%
G1 ²	2.80	0.50%		
G2 ²	2.00			
Total	400.00			

1. Credit support refers to the proportion of total notes which are subordinated to the relevant class of notes

2. The Class G notes are retained by Plenti

Commenting on the transaction, Miles Drury, Plenti's Chief Financial Officer, said:

"We are delighted to have completed this \$400 million renewable energy and personal loan ABS transaction, which takes Plenti's lifetime ABS issuance to over \$4.7 billion.

"In very busy global primary debt markets, it was pleasing to see a record number of investors participating in the deal with excellent support from both domestic and offshore accounts. It was particularly pleasing to see strong support from our long-term relationship investors which, together with participation from a number of significant new investors, allowed us to achieve a very attractive pricing outcome."

The transaction is expected to settle on or around 18 February 2026, subject to satisfaction of customary conditions precedent.

National Australia Bank acted as arranger and National Australia Bank, Bank of America and Standard Chartered Bank acted as joint-lead managers.

This release was approved by Plenti's Chief Executive Officer. For more information please contact:

Miles Drury
Chief Financial Officer
shareholders@plenti.com.au

Paolo Luzzani
Treasurer

About Plenti

Plenti is a fintech lender. We provide faster, fairer loans by leveraging our smart technology.

We offer award-winning automotive, renewable energy and personal loans, delivered by our proprietary technology, to help creditworthy borrowers bring their big ideas to life.

Since our establishment in 2014, our loan originations have grown consistently, supported by diversified loan products, distribution channels and funding, and underpinned by our exceptional credit performance and continual innovation.

For more information visit plenti.com.au/shareholders.