

13 February 2026

Completion of Sale of Timor Leste Concessions

Beacon Minerals Limited (ASX: BCN) (“Beacon Minerals” or “the Company”) is pleased to advise that it has completed the sale of the six Timor Leste concessions to Tivan Ltd (ASX: TVN) (“TVN”), as previously announced.

Completion follows satisfaction (or waiver) of the conditions precedent under the binding term sheet announced on 5 November 2025.

Under the terms of the transaction, Beacon has received:

- Cash consideration of \$250,000; and
- \$250,000 in fully paid ordinary shares in TVN, issued at the agreed price under the transaction.

The proceeds will be applied toward the Company’s working capital requirements and support Beacon’s gold retention strategy

Managing Director Graham McGarry said:

“Completion of the Timor Leste sale allows Beacon to maintain its focus on its Australian gold operations and growth initiatives. The transaction delivers immediate cash and equity exposure while removing non-core assets from the portfolio.”

The Company thanks TVN for its cooperation throughout the transaction process and looks forward to TVN’s future success in Timor Leste.

Authorised for release by the Board of Beacon Minerals Limited.

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Disclaimer:

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This Announcement contains summary information about Beacon, its subsidiaries and their activities which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Beacon.

By its very nature exploration for minerals is a high risk business and is not suitable for certain investors. Beacon's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to Beacon and of a general nature which may affect the future operating and financial performance of Beacon and the value of an investment in Beacon including but not limited to economic conditions, stock market fluctuations, gold price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.

Certain statements contained in this announcement, including information as to the future financial or operating performance of Beacon and its projects, are forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Beacon, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Beacon disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All forward looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. No verification: Although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified.