



ASX Release

16 February 2026

Cleansing Notice under Section 708AA(2)(f) of the Corporations Act 2001 (Cth)

On 16 February 2026, Adherium Limited (**Company**) (ASX:ADR) announced that it is undertaking a pro-rata accelerated non-renounceable entitlement offer of 1 fully paid ordinary share in the Company (**Shares**) for every 1.5 Shares held by shareholders with a registered address in Australia or New Zealand (and institutional shareholders in certain other jurisdictions as determined by the Company) (**Eligible Shareholders**) as at the Record Date of 18 February 2026, for the issue of up to approximately 2,060,651,058 new Shares at \$0.003 per Share to raise up to approximately \$6.18 million (before costs) (**Offer**).

This notice is being given by the Company under section 708AA(2)(f) of the *Corporations Act 2001 (Cth) (Corporations Act)* as modified by *ASIC Corporations (Non-Traditional Rights Issue Offers) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*.

For the purpose of section 708AA(2)(f) of the Corporations Act, the Company confirms:

1. The Company will offer the New Shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act.
2. The Company is providing this notice under section 708AA(2)(f) of the Corporations Act.
3. As at the date of this notice, the Company has complied with:
 - (a) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) Section 674 and 674A of the Corporations Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act.

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5. The potential effects of the Offer on the control of the Company and the consequences of that effect, will depend on a number of factors, including investor and existing shareholder demand. Potential effects of the Offer on the control of the Company include:
 - (a) If all Eligible Shareholders take up all their entitlements under the Offer, then the Offer will have no significant effect on the control of the Company.
 - (b) To the extent that Eligible Shareholders do not take up all of their entitlements under the Offer, then the percentage holdings of those Eligible Shareholders will be diluted by those who subscribe for new Shares under the Offer.
 - (c) The proportional interests of ineligible foreign shareholders will be diluted as those shareholders are not entitled to participate in the Offer.
 - (d) Shareholders that apply for additional Shares under the Top-Up Facility (in excess of their entitlement under the Offer) may increase their interests beyond their percentage entitlement. This would result in the dilution of holdings of those who did not accept their entitlements in full.
 - (e) The Company has reserved the right to issue part or all of any remaining shortfall Shares within 3 months after the close of the Offer, subject to the Corporations Act and the ASX Listing Rules. If Eligible Shareholders take up little or none of their entitlements under the Offer, and the Company issues the shortfall Shares under the Offer to only a limited number of new investors, this may potentially result in a new investor having a substantial interest in the Company.

The release of announcement was authorised by the Board of Adherium.

Yours faithfully
Emily Austin
Company Secretary