

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **HUB24 LTD**
ACN/ARSN **124 891 685**

1. Details of substantial holder (1)

Name **PINNACLE INVESTMENT MANAGEMENT GROUP LIMITED (AND ITS SUBSIDIARIES LISTED IN ANNEXURE A)**
ACN/ARSN (if applicable) **100 325 184**

There was a change in the interests of the substantial holder on **12/02/2026**

The previous notice was given to the company on **23/10/2024**

The previous notice was dated **18/10/2024**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY FULLY PAID	9,035,277	11.13%	8,256,803	10.10%
			REFER TO ANNEXURE A PART 1 AND PART 2	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER TO ANNEXURE B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
REFER TO ANNEXURE C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NO CHANGES - REFER TO ANNEXURE D FOR PRESENT ASSOCIATIONS	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE E	

Signature

print name	TERENCE KWONG	capacity	COMPANY SECRETARY
sign here		date	17/02/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

HUB24 LTD**Annexure A - Part 1**

Holder of relevant interest	Nature of relevant interest	Number of securities	Class of securities
Pinnacle Investment Management Group Limited (ACN 100 325 184) Pinnacle Investment Management Limited (ACN 109 659 109) Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456) PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251) Pingroup IM Limited (US) (EIN 85-0920129)	Relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) and Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	8,256,803	Ordinary fully paid
Pinnacle Fund Services Limited (ACN 082 494 362)	Relevant interest held through the power to control voting and/or disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	8,256,803	Ordinary fully paid

This is Annexure "A - Part 1" as mentioned in form 604 Notice of change of interests of substantial holder



Terence Kwong
Company Secretary
Date: 17/02/2026

HUB24 LTD

Annexure B

Date of change	Person whose relevant interest changed	Nature of change	Consideration		Class of Securities	Number of securities	Person's votes affected
			Cash	Non-cash			
21/10/2024	Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Purchase	\$ 789,378.34		ORDINARY FULLY PAID	11,644	11,644
22/10/2024	As above	Purchase	\$ 685,736.13		ORDINARY FULLY PAID	10,226	10,226
23/10/2024	As above	Purchase	\$ 137,776.41		ORDINARY FULLY PAID	2,046	2,046
23/10/2024	As above	Sale	-\$ 763,854.03		ORDINARY FULLY PAID	- 11,345	- 11,345
24/10/2024	As above	Sale	-\$ 184,904.71		ORDINARY FULLY PAID	- 2,756	- 2,756
25/10/2024	As above	Purchase	\$ 1,359,476.00		ORDINARY FULLY PAID	20,000	20,000
28/10/2024	As above	Purchase	\$ 2,006,259.76		ORDINARY FULLY PAID	29,214	29,214
29/10/2024	As above	Purchase	\$ 2,018,981.46		ORDINARY FULLY PAID	29,215	29,215
30/10/2024	As above	Purchase	\$ 1,038,873.14		ORDINARY FULLY PAID	15,061	15,061
31/10/2024	As above	Purchase	\$ 1,726,392.58		ORDINARY FULLY PAID	25,011	25,011
31/10/2024	As above	Sale	-\$ 82,517.34		ORDINARY FULLY PAID	- 1,194	- 1,194
01/11/2024	As above	Purchase	\$ 207,456.60		ORDINARY FULLY PAID	3,000	3,000
04/11/2024	As above	Purchase	\$ 56,681.59		ORDINARY FULLY PAID	813	813
04/11/2024	As above	Sale	-\$ 1,672.58		ORDINARY FULLY PAID	- 24	- 24
07/11/2024	As above	Purchase	\$ 5,529,170.62		ORDINARY FULLY PAID	79,294	79,294
08/11/2024	As above	Purchase	\$ 214,055.96		ORDINARY FULLY PAID	3,015	3,015
12/11/2024	As above	Purchase	\$ 103,195.82		ORDINARY FULLY PAID	1,434	1,434
12/11/2024	As above	Sale	-\$ 81,706.30		ORDINARY FULLY PAID	- 1,135	- 1,135
13/11/2024	As above	Sale	-\$ 94,131.66		ORDINARY FULLY PAID	- 1,323	- 1,323
22/11/2024	As above	Sale	-\$ 101,523.72		ORDINARY FULLY PAID	- 1,356	- 1,356
26/11/2024	As above	Sale	-\$ 150,285.17		ORDINARY FULLY PAID	- 2,004	- 2,004
27/11/2024	As above	Sale	-\$ 2,124,074.82		ORDINARY FULLY PAID	- 28,518	- 28,518
28/11/2024	As above	Purchase	\$ 593,720.57		ORDINARY FULLY PAID	7,853	7,853
28/11/2024	As above	Sale	-\$ 669,767.39		ORDINARY FULLY PAID	- 8,864	- 8,864

29/11/2024	As above	Purchase	\$ 46,126.44		ORDINARY FULLY PAID	612	612
03/12/2024	As above	Sale	-\$ 37,537.13		ORDINARY FULLY PAID	- 499	- 499
04/12/2024	As above	Sale	-\$ 49,348.46		ORDINARY FULLY PAID	- 657	- 657
05/12/2024	As above	Sale	-\$ 63,296.81		ORDINARY FULLY PAID	- 819	- 819
09/12/2024	As above	Sale	-\$ 95,620.52		ORDINARY FULLY PAID	- 1,261	- 1,261
12/12/2024	As above	Sale	-\$ 47,018.35		ORDINARY FULLY PAID	- 671	- 671
16/12/2024	As above	Sale	-\$ 136,282.54		ORDINARY FULLY PAID	- 1,939	- 1,939
17/12/2024	As above	Sale	-\$ 133,003.43		ORDINARY FULLY PAID	- 1,863	- 1,863
18/12/2024	As above	Purchase	\$ 122,574.61		ORDINARY FULLY PAID	1,694	1,694
18/12/2024	As above	Sale	-\$ 180,605.25		ORDINARY FULLY PAID	- 2,500	- 2,500
19/12/2024	As above	Sale	-\$ 4,029.84		ORDINARY FULLY PAID	- 58	- 58
23/12/2024	As above	Purchase	\$ 335,717.09		ORDINARY FULLY PAID	4,780	4,780
08/01/2025	As above	Purchase	\$ 658,375.95		ORDINARY FULLY PAID	9,158	9,158
09/01/2025	As above	Purchase	\$ 665,042.05		ORDINARY FULLY PAID	9,158	9,158
10/01/2025	As above	Purchase	\$ 40,315.00		ORDINARY FULLY PAID	558	558
13/01/2025	As above	Purchase	\$ 326,905.48		ORDINARY FULLY PAID	4,740	4,740
14/01/2025	As above	Purchase	\$ 317,164.78		ORDINARY FULLY PAID	4,740	4,740
16/01/2025	As above	Purchase	\$ 6,509,664.20		ORDINARY FULLY PAID	98,960	98,960
28/01/2025	As above	Sale	-\$ 1,482.00		ORDINARY FULLY PAID	- 19	- 19
30/01/2025	As above	Sale	-\$ 2,188,320.27		ORDINARY FULLY PAID	- 27,363	- 27,363
31/01/2025	As above	Sale	-\$ 2,279,913.02		ORDINARY FULLY PAID	- 28,525	- 28,525
03/02/2025	As above	Sale	-\$ 1,354.70		ORDINARY FULLY PAID	- 17	- 17
06/02/2025	As above	Sale	-\$ 621,054.77		ORDINARY FULLY PAID	- 7,629	- 7,629
07/02/2025	As above	Sale	-\$ 3,345,206.85		ORDINARY FULLY PAID	- 41,115	- 41,115
12/02/2025	As above	Purchase	\$ 48,099.90		ORDINARY FULLY PAID	594	594
12/02/2025	As above	Sale	-\$ 91,313.51		ORDINARY FULLY PAID	- 1,129	- 1,129
14/02/2025	As above	Sale	-\$ 182,001.13		ORDINARY FULLY PAID	- 2,227	- 2,227
17/02/2025	As above	Sale	-\$ 308,132.37		ORDINARY FULLY PAID	- 3,804	- 3,804
18/02/2025	As above	Sale	-\$ 3,578,343.07		ORDINARY FULLY PAID	- 41,520	- 41,520
19/02/2025	As above	Sale	-\$ 3,140,101.14		ORDINARY FULLY PAID	- 37,472	- 37,472
20/02/2025	As above	Purchase	\$ 574,812.77		ORDINARY FULLY PAID	6,979	6,979
20/02/2025	As above	Sale	-\$ 3,598,697.97		ORDINARY FULLY PAID	- 43,631	- 43,631
21/02/2025	As above	Sale	-\$ 213,047.91		ORDINARY FULLY PAID	- 2,661	- 2,661

25/02/2025	As above	Sale	-\$	1,288.45		ORDINARY FULLY PAID	-	16	-	16
27/02/2025	As above	Purchase	\$	45,862.08		ORDINARY FULLY PAID		588		588
04/03/2025	As above	Sale	-\$	205,244.86		ORDINARY FULLY PAID	-	2,696	-	2,696
12/03/2025	As above	Purchase	\$	281,108.20		ORDINARY FULLY PAID		3,968		3,968
13/03/2025	As above	Purchase	\$	2,390,197.33		ORDINARY FULLY PAID		33,879		33,879
13/03/2025	As above	Sale	-\$	171,799.55		ORDINARY FULLY PAID	-	2,445	-	2,445
14/03/2025	As above	In-specie transfer out	-\$	1,054,500.00		ORDINARY FULLY PAID	-	15,000	-	15,000
14/03/2025	As above	Sale	-\$	281,977.48		ORDINARY FULLY PAID	-	4,014	-	4,014
17/03/2025	As above	Purchase	\$	545,042.98		ORDINARY FULLY PAID		7,762		7,762
17/03/2025	As above	Sale	-\$	424,379.98		ORDINARY FULLY PAID	-	6,060	-	6,060
18/03/2025	As above	Purchase	\$	584,045.04		ORDINARY FULLY PAID		8,343		8,343
19/03/2025	As above	Purchase	\$	1,002,566.01		ORDINARY FULLY PAID		14,486		14,486
20/03/2025	As above	Sale	-\$	121,949.75		ORDINARY FULLY PAID	-	1,717	-	1,717
21/03/2025	As above	Purchase	\$	180,407.61		ORDINARY FULLY PAID		2,538		2,538
27/03/2025	As above	Sale	-\$	1,870,015.31		ORDINARY FULLY PAID	-	26,695	-	26,695
28/03/2025	As above	Purchase	\$	136,356.32		ORDINARY FULLY PAID		1,957		1,957
28/03/2025	As above	Sale	-\$	4,048,795.50		ORDINARY FULLY PAID	-	58,112	-	58,112
01/04/2025	As above	Purchase	\$	711,013.19		ORDINARY FULLY PAID		10,564		10,564
03/04/2025	As above	Purchase	\$	97,861.77		ORDINARY FULLY PAID		1,511		1,511
04/04/2025	As above	Purchase	\$	3,465,371.17		ORDINARY FULLY PAID		54,506		54,506
04/04/2025	As above	Sale	-\$	1,544.39		ORDINARY FULLY PAID	-	26	-	26
07/04/2025	As above	Purchase	\$	342,052.07		ORDINARY FULLY PAID		6,109		6,109
07/04/2025	As above	Sale	-\$	1,034,465.35		ORDINARY FULLY PAID	-	18,241	-	18,241
08/04/2025	As above	Purchase	\$	16,660,607.14		ORDINARY FULLY PAID		283,972		283,972
08/04/2025	As above	Sale	-\$	583,856.40		ORDINARY FULLY PAID	-	9,931	-	9,931
09/04/2025	As above	Purchase	\$	4,821,780.26		ORDINARY FULLY PAID		83,707		83,707
09/04/2025	As above	Sale	-\$	570,455.51		ORDINARY FULLY PAID	-	9,931	-	9,931
10/04/2025	As above	Purchase	\$	147,094.12		ORDINARY FULLY PAID		2,295		2,295
11/04/2025	As above	Purchase	\$	169,767.78		ORDINARY FULLY PAID		2,697		2,697
14/04/2025	As above	Purchase	\$	12,458,411.89		ORDINARY FULLY PAID		184,663		184,663
16/04/2025	As above	Purchase	\$	56,108.59		ORDINARY FULLY PAID		864		864
25/04/2025	As above	In-specie transfer out	-\$	2,676,165.00		ORDINARY FULLY PAID	-	38,785	-	38,785

29/04/2025	As above	Sale	-\$	38,996.19		ORDINARY FULLY PAID	-	550	-	550
30/04/2025	As above	Purchase	\$	1,205,881.06		ORDINARY FULLY PAID		16,742		16,742
30/04/2025	As above	Sale	-\$	93,415.64		ORDINARY FULLY PAID	-	1,299	-	1,299
02/05/2025	As above	Sale	-\$	374,991.93		ORDINARY FULLY PAID	-	4,939	-	4,939
05/05/2025	As above	Sale	-\$	118,355.88		ORDINARY FULLY PAID	-	1,572	-	1,572
06/05/2025	As above	Purchase	\$	472,871.60		ORDINARY FULLY PAID		6,040		6,040
06/05/2025	As above	Sale	-\$	340,138.18		ORDINARY FULLY PAID	-	4,353	-	4,353
07/05/2025	As above	Sale	-\$	18,816.49		ORDINARY FULLY PAID	-	242	-	242
13/05/2025	As above	Purchase	\$	7,089,872.16		ORDINARY FULLY PAID		85,379		85,379
15/05/2025	As above	Purchase	\$	763,541.29		ORDINARY FULLY PAID		9,449		9,449
15/05/2025	As above	Sale	-\$	763,541.56		ORDINARY FULLY PAID	-	9,449	-	9,449
16/05/2025	As above	Purchase	\$	564.18		ORDINARY FULLY PAID		7		7
16/05/2025	As above	Sale	-\$	640,151.00		ORDINARY FULLY PAID	-	7,948	-	7,948
19/05/2025	As above	In-specie transfer out	-\$	25,154,513.34		ORDINARY FULLY PAID	-	312,906	-	312,906
23/05/2025	As above	Purchase	\$	5,128,883.25		ORDINARY FULLY PAID		64,683		64,683
27/05/2025	As above	Purchase	\$	607,971.75		ORDINARY FULLY PAID		7,500		7,500
28/05/2025	As above	Purchase	\$	611,703.00		ORDINARY FULLY PAID		7,500		7,500
28/05/2025	As above	Sale	-\$	51,557.71		ORDINARY FULLY PAID	-	633	-	633
29/05/2025	As above	Purchase	\$	414,520.50		ORDINARY FULLY PAID		5,000		5,000
30/05/2025	As above	Purchase	\$	417,040.00		ORDINARY FULLY PAID		5,000		5,000
02/06/2025	As above	Purchase	\$	418,252.00		ORDINARY FULLY PAID		5,000		5,000
03/06/2025	As above	Purchase	\$	419,607.00		ORDINARY FULLY PAID		5,000		5,000
17/06/2025	As above	Purchase	\$	164,461.40		ORDINARY FULLY PAID		2,000		2,000
25/06/2025	As above	Sale	-\$	5,916,446.21		ORDINARY FULLY PAID	-	69,509	-	69,509
01/07/2025	As above	Sale	-\$	4,795,584.78		ORDINARY FULLY PAID	-	54,002	-	54,002
02/07/2025	As above	Sale	-\$	1,924,106.87		ORDINARY FULLY PAID	-	21,481	-	21,481
03/07/2025	As above	Sale	-\$	164,694.44		ORDINARY FULLY PAID	-	1,860	-	1,860
04/07/2025	As above	Sale	-\$	1,248,828.35		ORDINARY FULLY PAID	-	13,626	-	13,626
07/07/2025	As above	Purchase	\$	1,233,192.11		ORDINARY FULLY PAID		13,039		13,039
07/07/2025	As above	Sale	-\$	51,902.24		ORDINARY FULLY PAID	-	549	-	549
08/07/2025	As above	Purchase	\$	181,058.26		ORDINARY FULLY PAID		1,888		1,888
08/07/2025	As above	Sale	-\$	298,698.18		ORDINARY FULLY PAID	-	3,115	-	3,115
10/07/2025	As above	Purchase	\$	950,123.32		ORDINARY FULLY PAID		10,114		10,114

11/07/2025	As above	Purchase	\$ 952,612.49		ORDINARY FULLY PAID	10,115	10,115
11/07/2025	As above	Sale	-\$ 1,766,788.77		ORDINARY FULLY PAID	- 18,797	- 18,797
14/07/2025	As above	In-specie transfer out	-\$ 15,092,311.50		ORDINARY FULLY PAID	- 159,707	- 159,707
14/07/2025	As above	Purchase	\$ 15,092,311.50		ORDINARY FULLY PAID	159,707	159,707
14/07/2025	As above	Sale	-\$ 3,976,436.50		ORDINARY FULLY PAID	- 42,048	- 42,048
15/07/2025	As above	Purchase	\$ 423,129.54		ORDINARY FULLY PAID	4,207	4,207
15/07/2025	As above	Sale	-\$ 588,797.11		ORDINARY FULLY PAID	- 5,856	- 5,856
16/07/2025	As above	Purchase	\$ 2,672,310.00		ORDINARY FULLY PAID	26,976	26,976
16/07/2025	As above	Sale	-\$ 621,557.78		ORDINARY FULLY PAID	- 6,278	- 6,278
18/07/2025	As above	Sale	-\$ 15,732,255.95		ORDINARY FULLY PAID	- 151,199	- 151,199
21/07/2025	As above	Sale	-\$ 4,234,312.75		ORDINARY FULLY PAID	- 40,231	- 40,231
22/07/2025	As above	Purchase	\$ 1,182,705.60		ORDINARY FULLY PAID	11,252	11,252
22/07/2025	As above	Sale	-\$ 4,310.19		ORDINARY FULLY PAID	- 41	- 41
23/07/2025	As above	Purchase	\$ 1,665,683.21		ORDINARY FULLY PAID	15,863	15,863
24/07/2025	As above	Purchase	\$ 465,717.50		ORDINARY FULLY PAID	4,480	4,480
25/07/2025	As above	Purchase	\$ 988,018.06		ORDINARY FULLY PAID	9,480	9,480
28/07/2025	As above	Purchase	\$ 1,840,124.50		ORDINARY FULLY PAID	17,442	17,442
29/07/2025	As above	Purchase	\$ 170,080.07		ORDINARY FULLY PAID	1,630	1,630
01/08/2025	As above	Sale	-\$ 136,151.64		ORDINARY FULLY PAID	- 1,275	- 1,275
04/08/2025	As above	Sale	-\$ 2,055,308.69		ORDINARY FULLY PAID	- 19,272	- 19,272
05/08/2025	As above	Sale	-\$ 6,226,533.92		ORDINARY FULLY PAID	- 57,631	- 57,631
06/08/2025	As above	Sale	-\$ 30,196.25		ORDINARY FULLY PAID	- 276	- 276
07/08/2025	As above	Sale	-\$ 5,131,042.95		ORDINARY FULLY PAID	- 47,249	- 47,249
08/08/2025	As above	Purchase	\$ 266,675.00		ORDINARY FULLY PAID	2,500	2,500
08/08/2025	As above	Sale	-\$ 5,314,130.00		ORDINARY FULLY PAID	- 50,000	- 50,000
13/08/2025	As above	Sale	-\$ 3,994,882.42		ORDINARY FULLY PAID	- 37,191	- 37,191
14/08/2025	As above	Sale	-\$ 2,812,670.40		ORDINARY FULLY PAID	- 26,033	- 26,033
18/08/2025	As above	Sale	-\$ 3,605,737.40		ORDINARY FULLY PAID	- 33,074	- 33,074
19/08/2025	As above	Sale	-\$ 2,672,290.69		ORDINARY FULLY PAID	- 24,673	- 24,673
22/08/2025	As above	Sale	-\$ 236,059.97		ORDINARY FULLY PAID	- 2,168	- 2,168
25/08/2025	As above	Purchase	\$ 452,558.65		ORDINARY FULLY PAID	4,045	4,045
26/08/2025	As above	Purchase	\$ 662,534.69		ORDINARY FULLY PAID	6,206	6,206
27/08/2025	As above	Purchase	\$ 3,609,411.04		ORDINARY FULLY PAID	33,455	33,455

28/08/2025	As above	Purchase	\$ 870,608.47		ORDINARY FULLY PAID	8,086	8,086
29/08/2025	As above	Purchase	\$ 280,721.63		ORDINARY FULLY PAID	2,577	2,577
02/09/2025	As above	Sale	-\$ 286,212.00		ORDINARY FULLY PAID	- 2,806	- 2,806
05/09/2025	As above	Purchase	\$ 1,750,610.33		ORDINARY FULLY PAID	17,005	17,005
10/09/2025	As above	Purchase	\$ 541,981.65		ORDINARY FULLY PAID	5,302	5,302
12/09/2025	As above	Purchase	\$ 3,902,547.30		ORDINARY FULLY PAID	37,719	37,719
15/09/2025	As above	Purchase	\$ 12,888,437.34		ORDINARY FULLY PAID	128,613	128,613
16/09/2025	As above	Purchase	\$ 3,434,353.87		ORDINARY FULLY PAID	33,521	33,521
17/09/2025	As above	Purchase	\$ 1,299,228.57		ORDINARY FULLY PAID	12,831	12,831
18/09/2025	As above	Purchase	\$ 105,791.34		ORDINARY FULLY PAID	1,012	1,012
19/09/2025	As above	Purchase	\$ 32,802.82		ORDINARY FULLY PAID	311	311
22/09/2025	As above	Purchase	\$ 117,817.57		ORDINARY FULLY PAID	1,116	1,116
23/09/2025	As above	Sale	-\$ 2,039,139.16		ORDINARY FULLY PAID	- 19,143	- 19,143
29/09/2025	As above	Purchase	\$ 55,940.72		ORDINARY FULLY PAID	551	551
01/10/2025	As above	In-specie transfer out	-\$ 3,744,271.36		ORDINARY FULLY PAID	- 37,028	- 37,028
17/10/2025	As above	Purchase	\$ 805,061.25		ORDINARY FULLY PAID	7,500	7,500
17/10/2025	As above	Sale	-\$ 263,565.62		ORDINARY FULLY PAID	- 2,445	- 2,445
20/10/2025	As above	Purchase	\$ 803,429.25		ORDINARY FULLY PAID	7,500	7,500
21/10/2025	As above	Purchase	\$ 881,091.00		ORDINARY FULLY PAID	7,500	7,500
22/10/2025	As above	Purchase	\$ 586,310.00		ORDINARY FULLY PAID	5,000	5,000
22/10/2025	As above	Sale	-\$ 3,944,368.30		ORDINARY FULLY PAID	- 34,471	- 34,471
03/11/2025	As above	Purchase	\$ 903,340.46		ORDINARY FULLY PAID	7,875	7,875
06/11/2025	As above	Sale	-\$ 176,096.04		ORDINARY FULLY PAID	- 1,551	- 1,551
11/11/2025	As above	Purchase	\$ 51,839.25		ORDINARY FULLY PAID	449	449
14/11/2025	As above	Sale	-\$ 32,102.26		ORDINARY FULLY PAID	- 305	- 305
17/11/2025	As above	Purchase	\$ 705,317.00		ORDINARY FULLY PAID	6,644	6,644
21/11/2025	As above	Sale	-\$ 15,582.95		ORDINARY FULLY PAID	- 156	- 156
24/11/2025	As above	Sale	-\$ 1,521,879.00		ORDINARY FULLY PAID	- 15,000	- 15,000
25/11/2025	As above	Purchase	\$ 137,910.99		ORDINARY FULLY PAID	1,354	1,354
25/11/2025	As above	Sale	-\$ 1,376,851.18		ORDINARY FULLY PAID	- 13,512	- 13,512
26/11/2025	As above	Purchase	\$ 1,525,836.26		ORDINARY FULLY PAID	14,680	14,680
26/11/2025	As above	Sale	-\$ 520,659.61		ORDINARY FULLY PAID	- 5,001	- 5,001
27/11/2025	As above	Purchase	\$ 5,122,500.00		ORDINARY FULLY PAID	50,000	50,000

27/11/2025	As above	Sale	-\$ 787,049.94		ORDINARY FULLY PAID	- 7,542	- 7,542
28/11/2025	As above	Purchase	\$ 11,027,773.18		ORDINARY FULLY PAID	105,646	105,646
28/11/2025	As above	Sale	-\$ 1,952,275.78		ORDINARY FULLY PAID	- 18,832	- 18,832
01/12/2025	As above	Sale	-\$ 116,186.22		ORDINARY FULLY PAID	- 1,168	- 1,168
02/12/2025	As above	Purchase	\$ 1,657,990.62		ORDINARY FULLY PAID	16,682	16,682
03/12/2025	As above	In-specie transfer out	-\$ 10,171,440.00		ORDINARY FULLY PAID	- 102,000	- 102,000
03/12/2025	As above	Purchase	\$ 2,533,268.15		ORDINARY FULLY PAID	25,362	25,362
03/12/2025	As above	Sale	-\$ 1,000,670.00		ORDINARY FULLY PAID	- 10,000	- 10,000
04/12/2025	As above	Purchase	\$ 1,993,312.00		ORDINARY FULLY PAID	20,000	20,000
04/12/2025	As above	Sale	-\$ 995,986.00		ORDINARY FULLY PAID	- 10,000	- 10,000
05/12/2025	As above	Purchase	\$ 33,705.39		ORDINARY FULLY PAID	338	338
05/12/2025	As above	Sale	-\$ 996,984.00		ORDINARY FULLY PAID	- 10,000	- 10,000
08/12/2025	As above	Sale	-\$ 1,479,160.95		ORDINARY FULLY PAID	- 15,019	- 15,019
09/12/2025	As above	Purchase	\$ 600,146.88		ORDINARY FULLY PAID	6,129	6,129
09/12/2025	As above	Sale	-\$ 1,591,700.78		ORDINARY FULLY PAID	- 16,252	- 16,252
10/12/2025	As above	Sale	-\$ 1,894,356.45		ORDINARY FULLY PAID	- 19,474	- 19,474
11/12/2025	As above	Purchase	\$ 4,231,662.92		ORDINARY FULLY PAID	43,260	43,260
11/12/2025	As above	Sale	-\$ 315,065.85		ORDINARY FULLY PAID	- 3,222	- 3,222
17/12/2025	As above	Sale	-\$ 628,786.15		ORDINARY FULLY PAID	- 6,480	- 6,480
19/12/2025	As above	Sale	-\$ 801,454.63		ORDINARY FULLY PAID	- 8,314	- 8,314
22/12/2025	As above	Purchase	\$ 432,595.56		ORDINARY FULLY PAID	4,431	4,431
08/01/2026	As above	Purchase	\$ 199,698.12		ORDINARY FULLY PAID	2,095	2,095
13/01/2026	As above	Sale	-\$ 1,638,489.72		ORDINARY FULLY PAID	- 17,088	- 17,088
14/01/2026	As above	Sale	-\$ 1,829,050.57		ORDINARY FULLY PAID	- 19,447	- 19,447
15/01/2026	As above	Sale	-\$ 1,498,563.35		ORDINARY FULLY PAID	- 16,006	- 16,006
16/01/2026	As above	Sale	-\$ 980,456.00		ORDINARY FULLY PAID	- 10,000	- 10,000
19/01/2026	As above	Sale	-\$ 981,877.00		ORDINARY FULLY PAID	- 10,000	- 10,000
21/01/2026	As above	Purchase	\$ 3,676,554.46		ORDINARY FULLY PAID	36,326	36,326
23/01/2026	As above	Purchase	\$ 65,450.46		ORDINARY FULLY PAID	646	646
23/01/2026	As above	Sale	-\$ 178,879.55		ORDINARY FULLY PAID	- 1,766	- 1,766
27/01/2026	As above	Sale	-\$ 2,531,059.72		ORDINARY FULLY PAID	- 24,562	- 24,562
29/01/2026	As above	Sale	-\$ 27,192.70		ORDINARY FULLY PAID	- 270	- 270
30/01/2026	As above	Sale	-\$ 52,064.40		ORDINARY FULLY PAID	- 510	- 510

02/02/2026	As above	Sale	-\$ 1,805,145.28		ORDINARY FULLY PAID	- 18,503	- 18,503
03/02/2026	As above	Sale	-\$ 10,881,867.59		ORDINARY FULLY PAID	- 110,261	- 110,261
04/02/2026	As above	Sale	-\$ 30,078,995.27		ORDINARY FULLY PAID	- 338,249	- 338,249
05/02/2026	As above	Purchase	\$ 4,472,431.40		ORDINARY FULLY PAID	50,422	50,422
05/02/2026	As above	Sale	-\$ 2,135,616.91		ORDINARY FULLY PAID	- 23,984	- 23,984
06/02/2026	As above	Sale	-\$ 2,194,311.52		ORDINARY FULLY PAID	- 26,329	- 26,329
09/02/2026	As above	Purchase	\$ 152,844.61		ORDINARY FULLY PAID	1,787	1,787
09/02/2026	As above	Sale	-\$ 17,370,017.79		ORDINARY FULLY PAID	- 204,155	- 204,155
10/02/2026	As above	Sale	-\$ 6,216,114.32		ORDINARY FULLY PAID	- 71,899	- 71,899
11/02/2026	As above	Sale	-\$ 979,004.10		ORDINARY FULLY PAID	- 11,302	- 11,302
12/02/2026	As above	Sale	-\$ 7,266,702.96		ORDINARY FULLY PAID	- 90,000	- 90,000

This is Annexure "B" as mentioned in form 604 Notice of change of interests of substantial holder



Terence Kwong
Company Secretary
Date: 17/02/2026

HUB24 LTD**Annexure C**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities	Person's votes
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	BNP Paribas	BNP Paribas	132,756	Ordinary fully paid	132,756
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	3,723,971	Ordinary fully paid	3,723,971
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	HSBC	HSBC	23,618	Ordinary fully paid	23,618
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	JP Morgan Chase Bank	JP Morgan Chase Bank	1,533,860	Ordinary fully paid	1,533,860
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Northern Trust	Northern Trust	249,774	Ordinary fully paid	249,774
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	State Street - AUS	State Street - AUS	2,592,824	Ordinary fully paid	2,592,824

This is Annexure "C" of 1 page as mentioned in form 604 Notice of change of interests of substantial holder



Terence Kwong
Company Secretary
Date: 17/02/2026

HUB24 LTD**Annexure D**

Name	ACN	Nature of Association
Pinnacle Investment Management Group Limited	100 325 184	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management Limited	109 659 109	Related body corporate of each other entity listed in Annexure D.
Pinnacle Fund Services Limited	082 494 362	Related body corporate of each other entity listed in Annexure D.
Ariano Pty Limited	605 250 799	Related body corporate of each other entity listed in Annexure D.
Next Financial Limited	081 722 894	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees Pty Ltd	093 252 576	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees No. 2 Pty Ltd	132 819 115	Related body corporate of each other entity listed in Annexure D.
Investment Solutions Client Services Pty Ltd	117 898 334	Related body corporate of each other entity listed in Annexure D.
Priority Funds Management Pty Ltd	120 826 575	Related body corporate of each other entity listed in Annexure D.
Priority Investment Management Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
PNI Option Plan Managers Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
Pinnacle RE Services Limited	130 508 379	Related body corporate of each other entity listed in Annexure D.
Pinnacle Services Administration Pty Ltd	126 175 148	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management (UK) Limited	Company Number 11026111	Related body corporate of each other entity listed in Annexure D.
POSH Nominees Pty Limited	620 094 251	Related body corporate of each other entity listed in Annexure D.
Pingroup IM Limited (US)	EIN 85- 0920129	Related body corporate of each other entity listed in Annexure D

This is Annexure "D" as mentioned in form 604 Notice of change of interests of substantial holder



Terence Kwong
Company Secretary
Date: 17/02/2026

HUB24 LTD**Annexure E**

Name	Address
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Ariano Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees No. 2 Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Investment Solutions Client Services Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Funds Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Investment Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
PNI Option Plan Managers Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management (UK) Limited	7th Floor, Dashwood House, 69 Old Broad Street, London EC2M 1QS, United Kingdom
Pinnacle RE Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Services Administration Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
POSH Nominees Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pingroup IM Limited (US)	c/o TMF Group New York, LLC, 48 Wall Street, 27 th Floor, New York NY 10005

This is Annexure "E" as mentioned in form 604 Notice of change of interests of substantial holder



Terence Kwong
Company Secretary
Date: 17/02/2026