



See wealth differently

Results Presentation 1H FY2026

18 February 2026

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Financial data

All figures in the presentation are provided in Australian dollars. Financial data may be subject to rounding.

This document has been authorised for release by the Board.

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Our purpose is

**To enable people to
see wealth differently
and discover a
brighter future**



Today's presenters and agenda

Meet



Matt Heine
CEO & Managing Director



Hayden Stockdale
Chief Financial Officer

Discover

1. 1H26 business and financial highlights
2. Strategy and product update
3. Corporate sustainability
4. 1H26 financial performance
5. Outlook & Questions
6. Appendix and additional information

Acknowledgement of Country

We acknowledge the traditional owners of the lands that we work and live on.

Our office here in Melbourne is on the lands of the traditional owners, the Wurundjeri people of the Kulin Nation.

We celebrate the stories, culture and traditions of the Aboriginal and Torres Strait Islander people of all nations, and pay our respects to Elders past and present.

This statement is made by Netwealth Group Limited (Netwealth) on behalf of its reporting entities for 1H26.

1H26







Business & financial highlights

1

1H26 Highlights

Strong growth across key metrics including FUA, net flows, income, and EBITDA.¹

Total FUA as at 16th February 2026 was \$127.3B, with QTD netflows of \$1.6B





	1H 26	Change	% Change
 FUA inflows	\$16.6B	+\$1.6B	+10.4%
 FUA net flows	\$8.2B	(\$0.2B)	(2.9%)
 FUA	\$125.6B	+\$24.0B	+23.6%
 Total income	\$193.8M	+\$38.4M	+24.7%
 EBITDA ¹	\$96.7M	+\$18.7M	+23.9%
 EBITDA margin ¹	49.9%	(30bps)	(0.6%)

Note: All key metrics in this presentation exclude the impact of First Guardian expenses ("FG expense").¹

¹These measures remove the effects of the FG expense, and the related legal fees incurred during the half. See reconciliation on slide 44

Consistent growth and operational leverage

Delivered strong revenue growth and conversion of FUA to EBITDA

	 FUA growth	→	 Total Income growth	→	 EBITDA margin ¹	→	 EBITDA growth ¹
1H26	+23.6%		+24.7%		+49.9% ²		+23.9%
1H25	+30.2%		+26.0%		+50.2% ³		+32.8%
1H24	+24.9%		+20.0%		+47.6%		+27.2%

¹ These measures remove the effects of the FG compensation payment, and the related legal fees incurred during the half. See reconciliation on slide 44

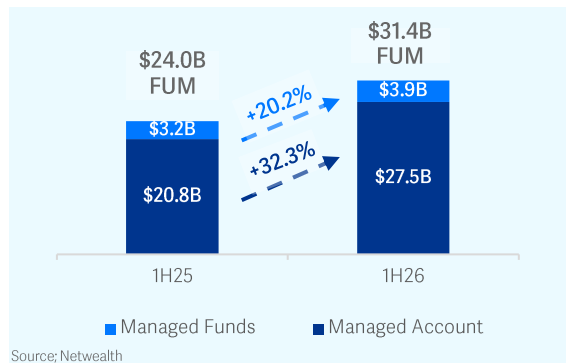
² 49.5% if excluding the \$1.5M gain on the remeasurement of contingent consideration relating to the Flux acquisition

³ 49.8% if excluding the \$1.2M gain on the revaluation of the investment in Xeppo

Ancillary revenue expanding with Investment

Platform product innovation and investment delivering growth and diversification of income

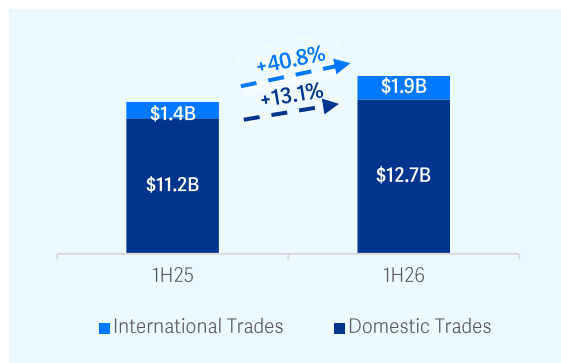
FUM: Managed Account & Managed Funds



Management fee income growth 30.0%

- Managed Account growth 32.3%
- Managed Funds growth 20.2%
- **New Managed Account infrastructure launched to support growth and new capability. 122 Models added during the period.**

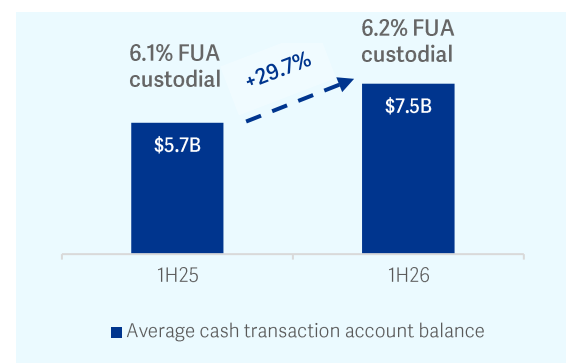
Trading value: domestic & international



Transaction fee income growth 21.6%

- Domestic trade value increased 13.1%
- International trade value increased 40.8%
- **New FX, trading and investment capability released to meet the needs of sophisticated investors and drive continued adoption and growth**

Cash transaction account: average balance



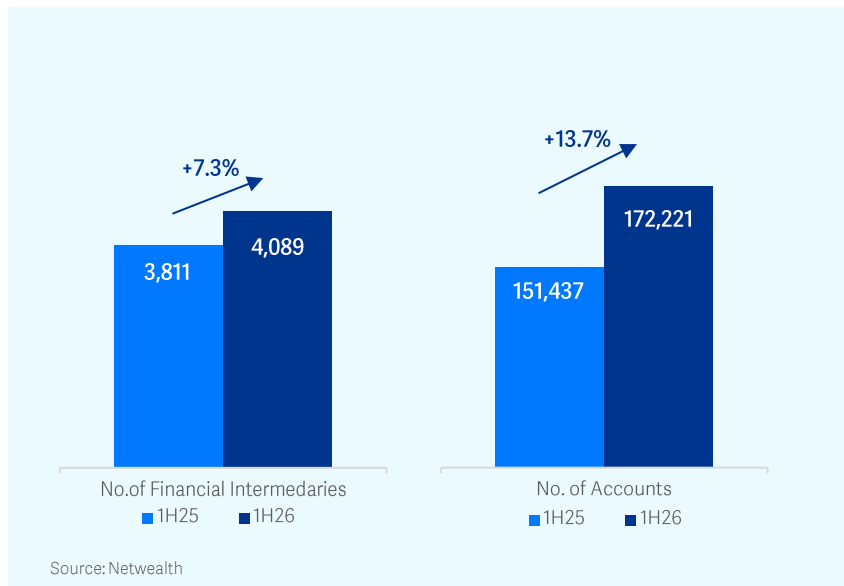
Ancillary fee income growth 35.5%

- Netwealth average cash transaction account balance increased 29.7%
- Average cash as a proportion of custodial FUA remains relatively stable.
- **Expanded cash management capability added to drive further usage**

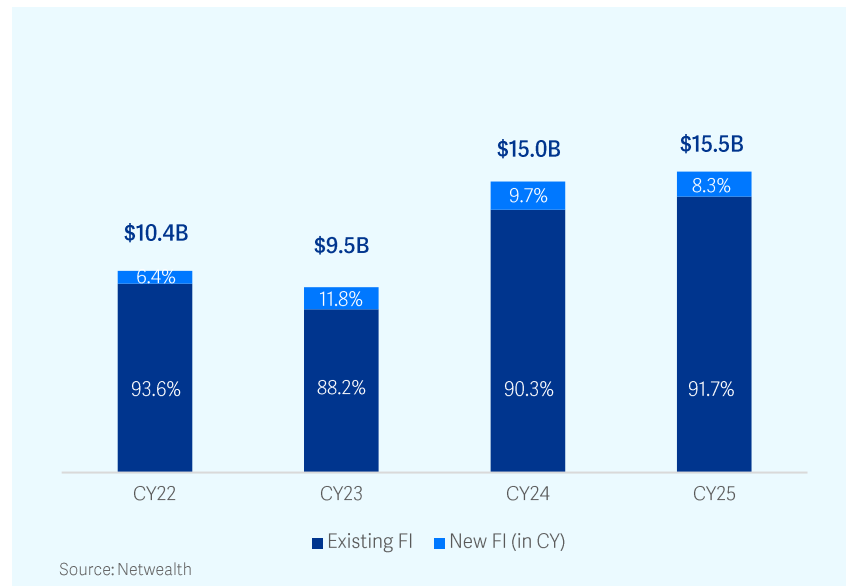
Increasing adviser base underpins continued growth

Track record of growing FUA from existing and new financial intermediaries over multiple years

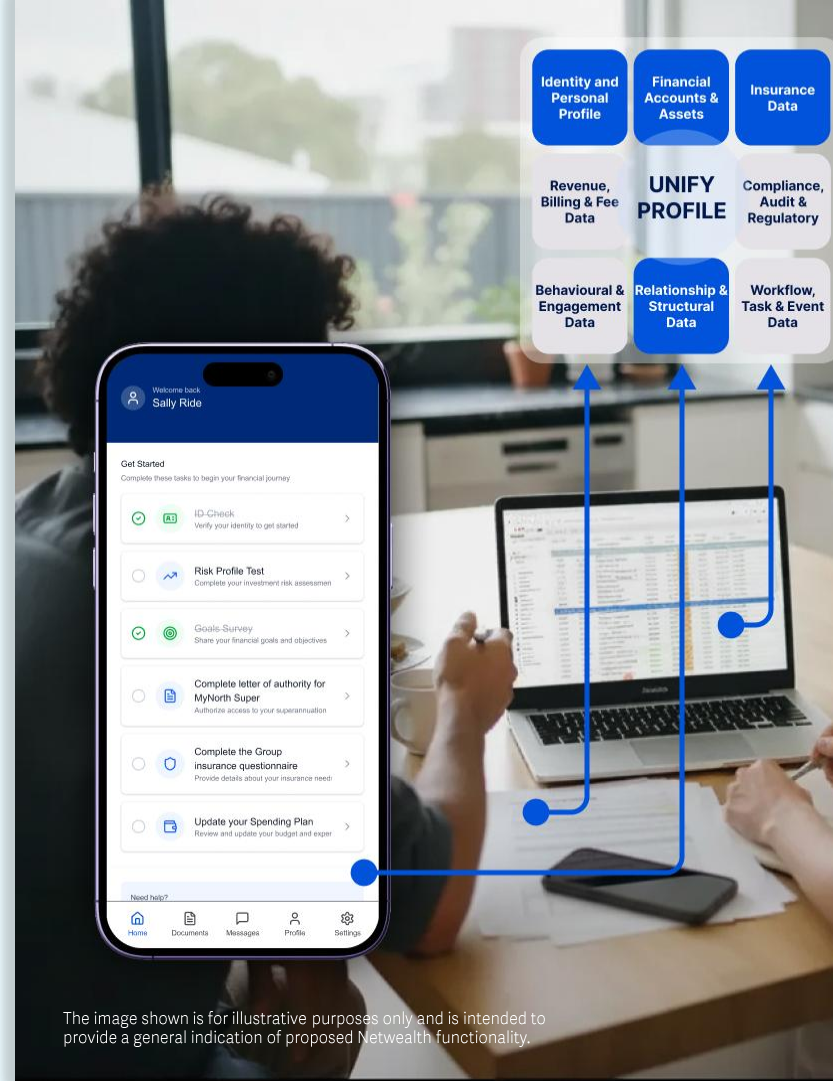
Increase in Financial Intermediaries (FI) delivering strong account growth



FUA net flows by cohort year of new Financial Intermediaries



Strategy and product update



The image shown is for illustrative purposes only and is intended to provide a general indication of proposed Netwealth functionality.

Netwealth's AI and Data advantage

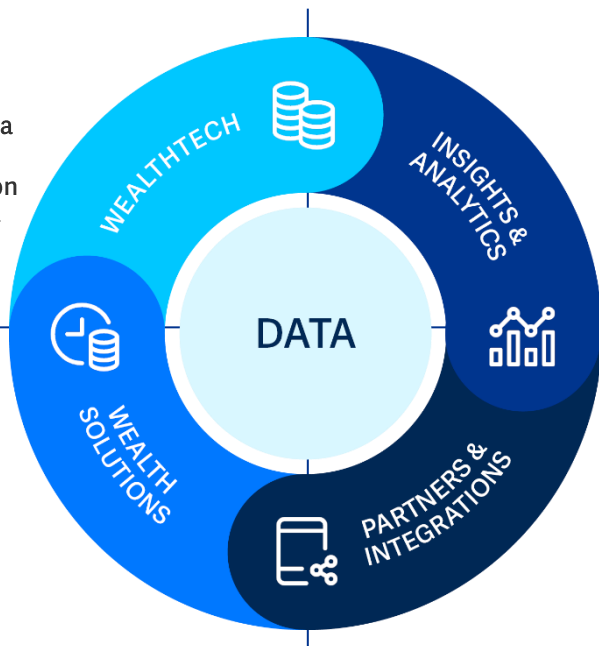
We are uniquely positioned to drive adviser efficiency and intelligence across products and service that leverage data, technology and connectivity in a heavily regulated market

WEALTHTECH

Proven & scalable infrastructure which supports a broad range of a transaction, advice enablement, administration & client engagement tools

WEALTH SOLUTIONS

A broad range of leading investment & Super products and Solutions



INSIGHTS & ANALYTICS

Advanced business & client reporting which leverage Netwealth's data management platform, Unify

PARTNERS & INTEGRATIONS

An extensive & growing range of integrations with specialist technology & data providers



Netwealth provides access to the largest data set of any platform provider in Australia.

- With connections to more than 30 enterprise solutions including Financial Planning, SMSF, Accounting, Mortgage and CRM software Netwealth can deliver adviser efficiency, intelligence and analytics to advisers and their clients that leverage data, AI, technology and financial products
- Data is at the heart of what we do, supporting an AI-driven future
- Solutions are predominantly developed in-house but we will look to acquire or partner

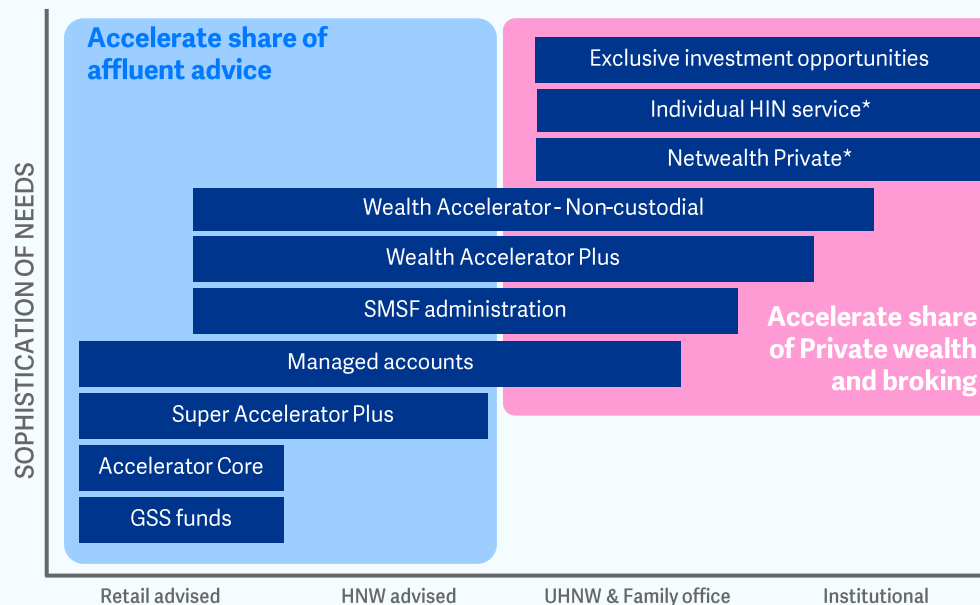
Future solutions delivered on today's data and infrastructure

Netwealth is well positioned to benefit from AI opportunities and is protected from AI threats



Market Leading wealth solutions for key Segments

Regulated products and services designed for key market segments and level of sophistication



Source: Netwealth.

*Delivered progressively throughout FY26

Delivering to client needs with differentiated capability

Create capacity

- **Trading Solutions:** Consolidation of order management for managed funds, domestic and international trading.
- **Managed account uplift:** New managed account infrastructure launched to support scale and new capability
- **Snowflake migration:** Large scale data transition to the cloud providing significant performance, scale and accessibility benefits
- **AI Adoption:** Broad usage across our technology, product, operations and customer support teams.
- **Below the line investment:** Focus on core technology enabling increased scale, automation, and efficiency

Increase the provision of advice for affluent clients

- **Reporting:** Continuous rollout of new reporting features and enhanced customisation options
- **Client Onboarding:** STP onboarding and application process for advisers and clients, improving efficiency significantly
- **Asset Research & Compare functionality:** Enhanced investment research tools covering Domestic and International equities, Managed funds, and Private Markets
- **Netwealth Unify:** Continued integration of Unify, Netwealth's data management, analytics, reporting, and system integration platform.
- **Client Portal:** Ongoing investment into client engagement and eco system

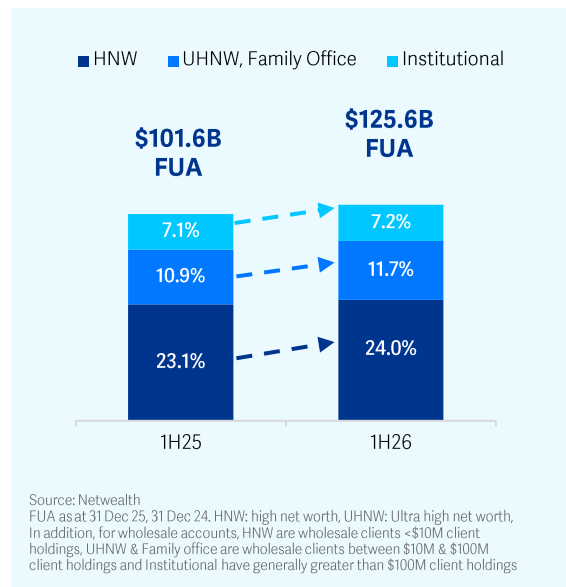
Accelerate share of private wealth & broking

- **Netwealth Private:** Designed for UHNW clients, underpinned by whole of wealth functionality, to meet their sophisticated needs
- **Individual HIN:** Broker offering enabling clients to retain direct ownership of domestic equities
- **Private Market Offerings:** Ongoing identification and administration of offerings for UHNW clients
- **Bond Trading Capability:** Enhanced trading options for bonds and structured products via trading desk
- **Asset Research & Compare Fund Refresh:** Enhanced research tools for advisers and clients in the private wealth segment

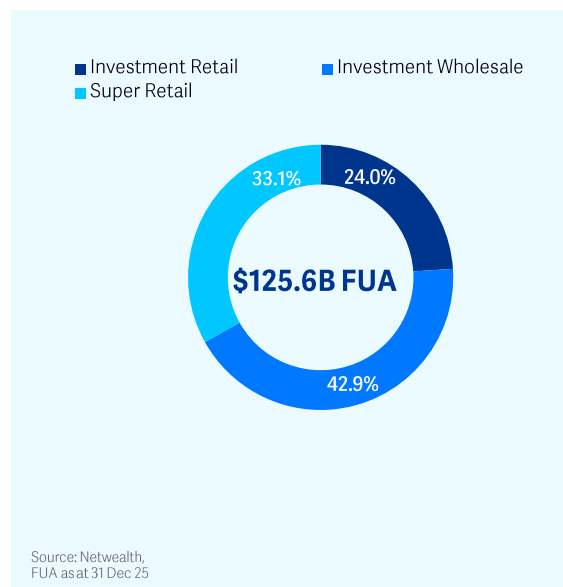
Strong and diverse organic growth

Investment in product, technology and distribution has driven expansion in key client segments

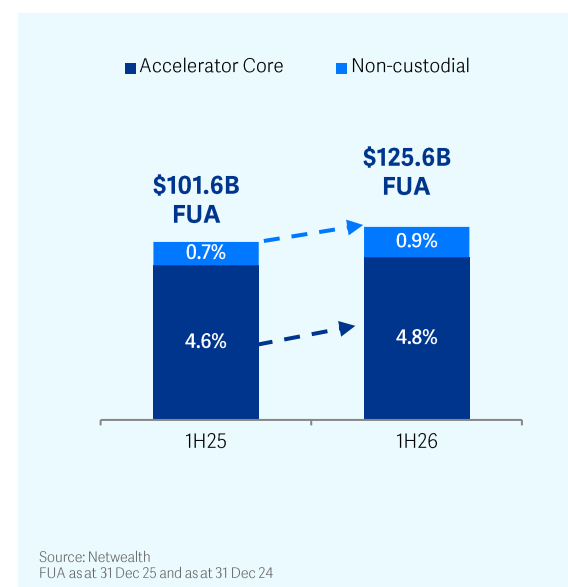
Expansion of high-value customer segments



FUA by client type



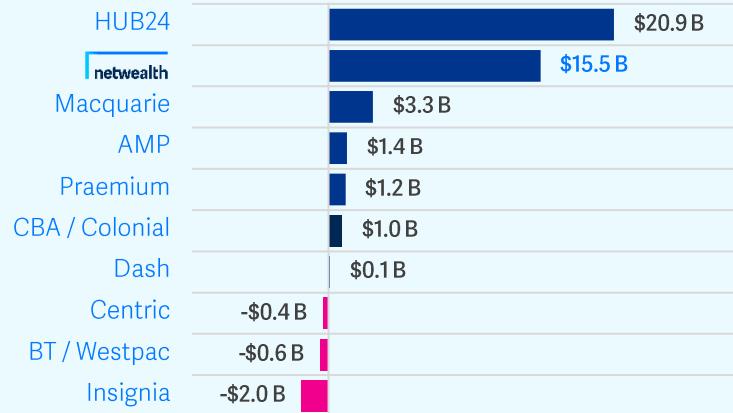
Growth in new products targeting Emerging and Affluent and UHNW customers



Strong growth from within the platform sector

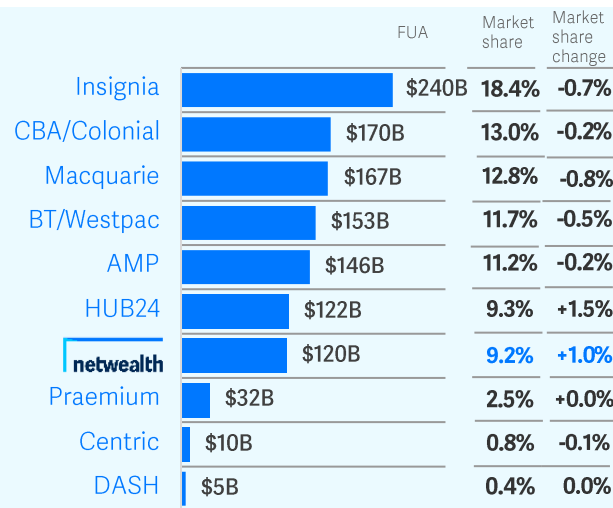
Market share increased by 12.6% (103 bps) to 9.2%. Legacy platforms share was 54.3%, down from 55.8% over the last 12 months

Platform providers net funds flows 12 months to Sept 25



Source: Plan For Life, Analysis of Wrap, Platform and Master Trust Managed Funds as at Sept 25. Total net fund flows of +\$44.7B. Not included above: Others circa \$4.3B.

Platform providers by FUA and market share % at 30 Sept 25 and market share movement Sept 24 to Sept 25



Source: Plan For Life, Analysis of Wrap, Platform and Master Trust Managed Funds as at Sept 25. Total industry retail FUA of \$1.3T (as at 30 Sept 25). Legacy platforms include Insignia, CBA/Colonial, BT/Westpac, & AMP.

Growth occurring from outside the platform sector

Netwealth is taking market share from both retail platforms and industry funds. Australia is forecast to become the second largest pension market globally by 2030 (currently fifth) at over \$6T¹, up over 50% from today

FUA is shifting from industry super funds

Growing cohort switching to advice led platforms

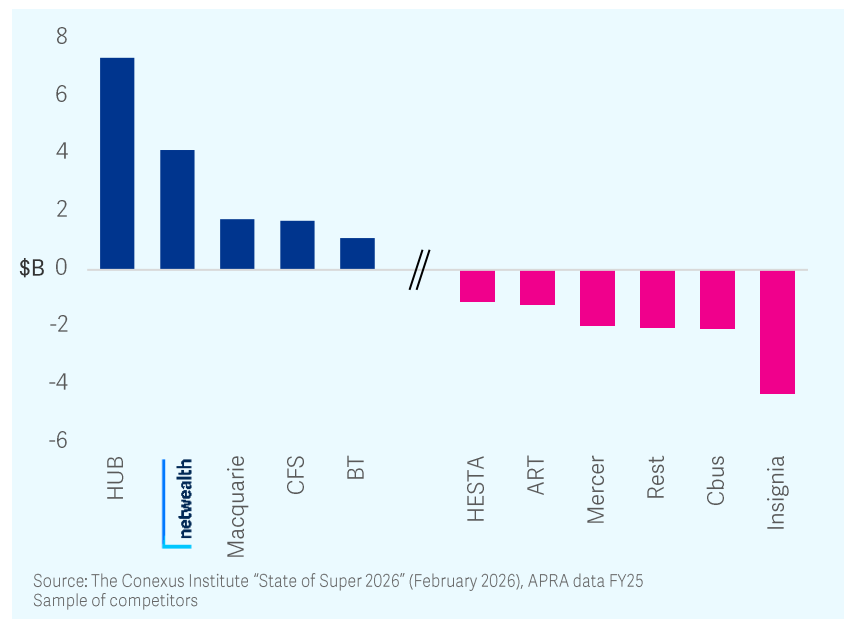
- Industry funds experiencing increased outflows
- As member balances increase, they are seeking tailored advice covering more than just super.
- Adviser led flows are leading to net inflows for certain platforms

Drivers for the shift to platforms

- **Ageing demographic:** Need for advice reflecting complex financial needs which support specialised retirement, tax and estate planning advice
- **Service & scale:** Platforms enable and support a broad range of advice needs that provide advisers with the ability to implement strategies across super and non super efficiently and at scale

¹Thinking Ahead Institute *Global Pension Assets Study 2025*; JP Morgan *The Future of Superannuation: Fewer Funds, greater scale, smarter systems* (Oct 2025)

Super funds ranked by competitive flows (by value, \$ bn) for FY25



New growth opportunity in Broking and Private Wealth

Netwealth Private and individual HIN offering unlocks new market segment

Market size and Opportunity

- Individual HIN and custodial TAM is c.\$600B¹ across 55+ brokers of meaningful size and scale
- Solution: iHIN integration supports brokers and Private wealth firms deliver a whole-of-wealth solution to their clients including;
 - Individual HIN administration
 - Consolidated tax and reporting
 - Flexible trade execution options
 - Efficient client Management and integrated technology
 - For clients
 - A seamless web and mobile experience
 - Access the broad investment universe
 - Consolidated tax and reporting

¹ Based on company estimates and ASIC equity market statistics

Progress update

- Soft launch underway with first groups & clients being onboarded
- Distribution team active in market
- Growing pipeline of small, medium and large opportunities at different stages
- Development continues as we move towards public launch in Q3
- Custodial FUA will align to existing pricing while individual HIN FUA will attract a separate admin fee

Regulatory Update and Response

Reviewing Investment Standards and Excellence - “RISE”

Industry-wide changes

- The regulatory landscape is changing across the industry
- Due diligence, onboarding and monitoring requirements will increase. Evidence base will rise for managed funds. Control and risk dynamics of trustees are in focus
- Further regulatory changes are expected

Completed initiatives

- Compensation paid to members impacted by the First Guardian collapse

Initiatives underway or on the roadmap

- RISE has been designed to uplift investment governance standards and to meet regulatory expectations.
- Implement leading platform investment governance delivering a sustainable, efficient, compliant, and scalable competitive advantage
- Review of select investment options currently available on the super platform to assess that they continue to meet members' best financial interest, noting the diverse needs and goals of members

Netwealth will continue to advocate

- Stronger protections for members' best financial interests
- Quality investment menu choice and reporting for members and their advisers
- Strengthened governance and risk management across the industry
- Ongoing improvement of monitoring investment, governance, data and reporting / communication frameworks
- Improved industry collaboration between platform operators, super trustees, advice licensees, regulators and industry bodies to identify and remove 'bad actors'
- Ongoing support of initiatives that enhances trust and confidence across the industry

Corporate Sustainability

3

Corporate sustainability at Netwealth

At Netwealth we focus on four pillars to deliver sustainability for our stakeholders – our core business, our people, strong governance, and positive impact

Enhance our core business

- Growth from the number of clients supported per adviser, while maintaining high customer service standards and satisfaction.
- We host a number of ESG-themed investment options on menu providing access to investors, members and their advisers to invest aligned to their values

Foster diversity, talent and wellbeing

- We prioritise creating a positive, psychologically safe workplace where our people can perform at their best. To support this, we invest in leadership programs that aim to build inclusive and supportive behaviours across the organisation, and we're pleased that our engagement, diversity & inclusion, and health & wellbeing metrics consistently exceed industry benchmarks

Be genuine and transparent in our dealings

- We continue to maintain strong governance and risk management practices with a current focus on new AML/CTF requirements and climate-related financial disclosures.
- Implemented an AI Governance Policy to guide the responsible and transparent use of AI as part of the ongoing enhancement of our Risk Management Framework.

Create positive social and environmental impact

- Conduct our annual Employee Impact Award that recognises employees outstanding contribution to local communities
- Netwealth sponsored more than 14,000 students under Banquer Primary program in 1H26, bringing the total number of students under this sponsorship to 168,000
- Committed carbon neutrality for operational emissions by 2030 and net zero by 2050



150,000+



Primary school students sponsored in Australia

Championed by



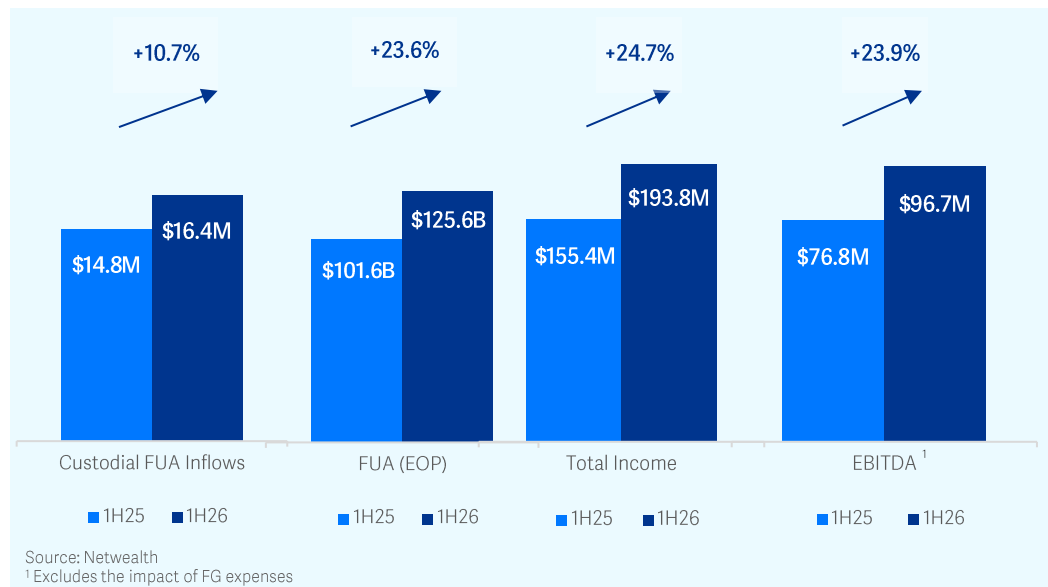
1H26 Financial performance

4

Business drivers delivering attractive growth

Record half year FUA inflows, strong revenue and EBITDA growth

Growth percentage increase in FUA net flows, FUA, total income and EBITDA from 1H25 to 1H26



Strong FUA net flows

- Growth driven across all customer segments
- Market share increasing to 9.2%, up 1.0%

Increase in Platform Revenue

- Growing levels of recurring revenue
- Increasing diversification of revenue sources

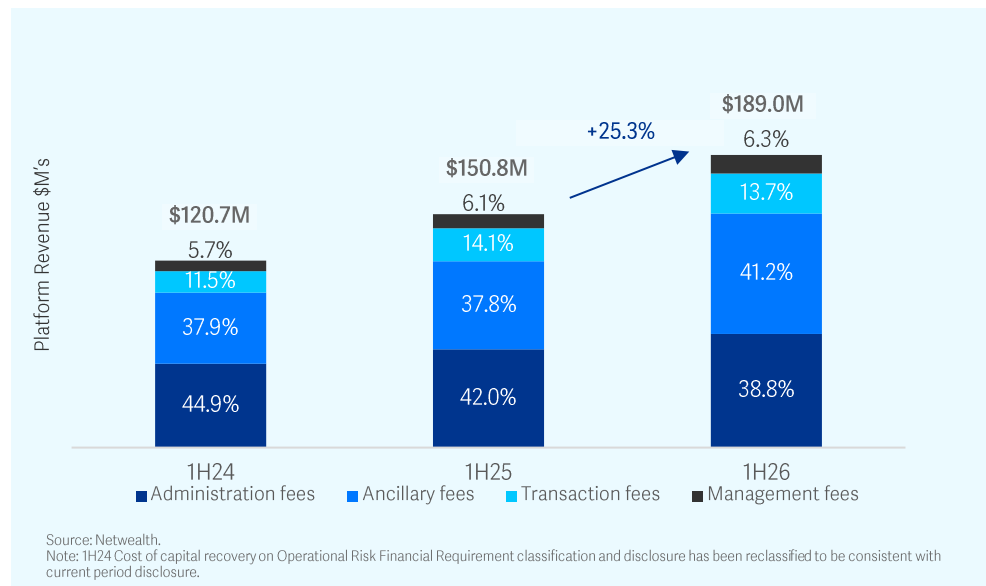
Number of accounts increased to 172,221, up 13.7%

Number of advisers increased to 4,089, up 7.3%

Platform Revenue is diversified in its nature and sources

Platform Revenue of \$189M, up 25.3% YoY

Platform Revenue split 1H24 to 1H26



Platform Revenue broadening

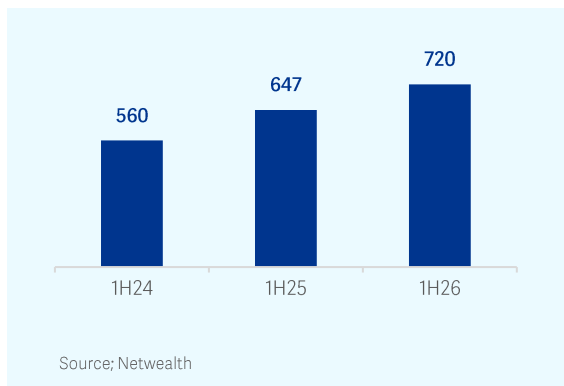
- Transaction fee income increased by 21.6% to represent 13.7% of Platform Revenue.
- Management fee income increased by 30.0% to represent 6.3% of Platform Revenue up 20 bps
- Ancillary fees increased by 36.5% to represent 41.2% of Platform Revenue
- Administration fees grew 15.8% to represent 38.8% of Platform Revenue. This performed in line with expectations and reflects the impact of tiered administration fees and fee caps on the large positive market movement and institutional net flows

Highly recurring revenue base that is diversified across customer segments, products and revenue sources

Key performance metrics

Platform innovation delivering growth in the size and value of customer accounts

Average FUA / average no. of accounts (\$'000)



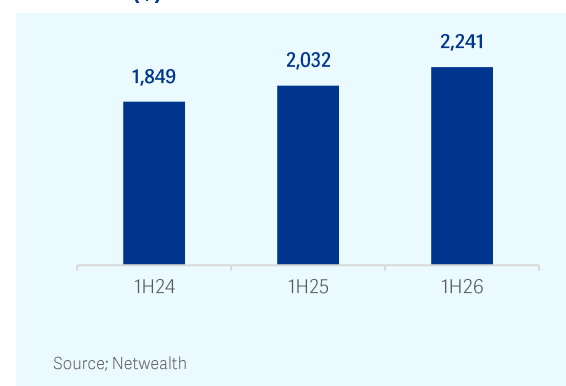
- No. of accounts up 13.7% in 1H26
- Average FUA / average no of accounts up 11.4% in 1H26

Annualised Platform Revenue / average FUA (bps)



- Revenue mix continued to diversify, supporting a stable earn rate
- Admin fees impacted by fee caps and growing large account balances.

Annualised Platform Revenue / average no. of accounts (\$)

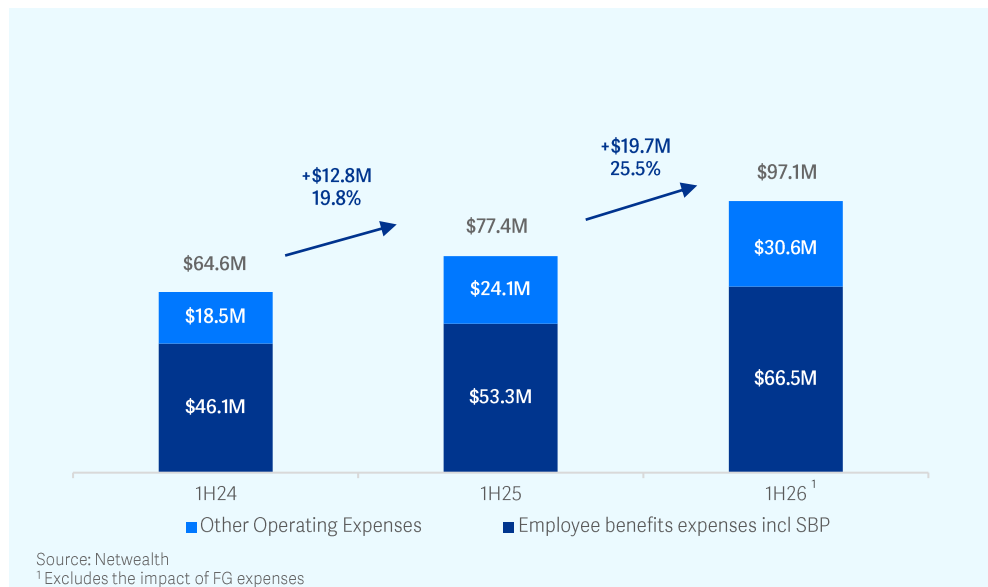


- Annualised Platform Revenue per account up 10.3% or \$209

Operating leverage enabling selective investment in 1H26

Operating leverage was delivered from strong revenue growth, while continuing to invest for future growth

Operating expenses for 1H24 to 1H26



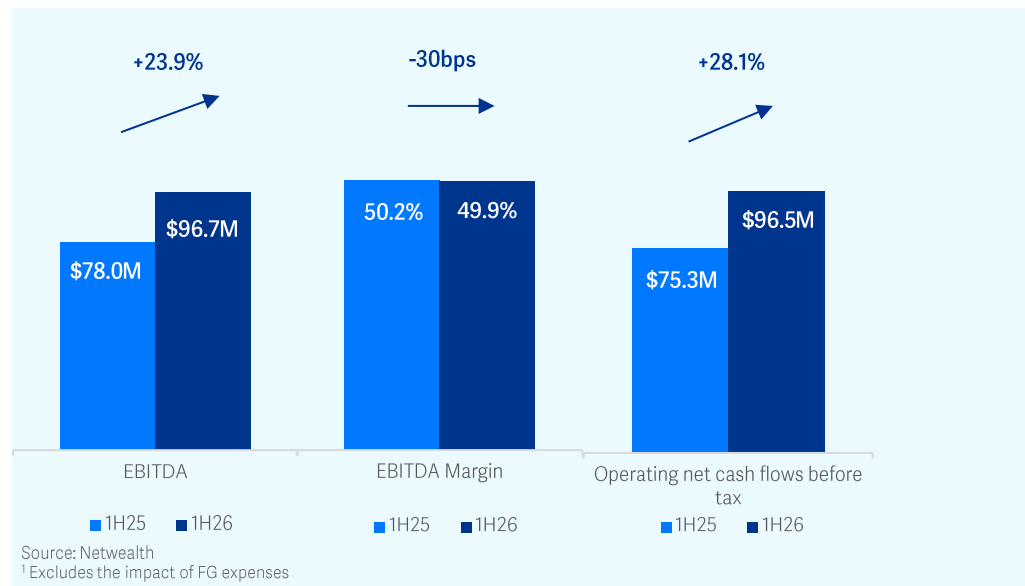
The business continued to scale over the half. Operating leverage was reinvested in the business.

- Delivery activities saw a 20 bps reduction in leverage. Adding capability to support broker onboarding and process improvement to support further scaling;
- Sales & Marketing experienced a 10 bps improvement in operating leverage;
- Product & Technology related expenses saw a 30 bps leverage reduction. This change is attributable to the development of the broker opportunity and adding to our technology infrastructure; and
- General & Admin related expense contributed 10 bps of operational leverage

Operating leverage driving business efficiency

Growing EBITDA driving cash generation

Growth percentage increase in EBITDA and operating net cash flow before tax, 1H25 to 1H26¹



EBITDA up 23.9%

- Strong momentum in the business driving revenue
- Increase in EBITDA reflects scale effects of the platform offset by operational leverage being reinvested into the business

EBITDA margin remains strong at 49.9%

- Reflective of strategic choices being made to balance growth and margin
- 49.5% if excluding the \$1.5M gain on the remeasurement of contingent consideration relating to the Flux acquisition

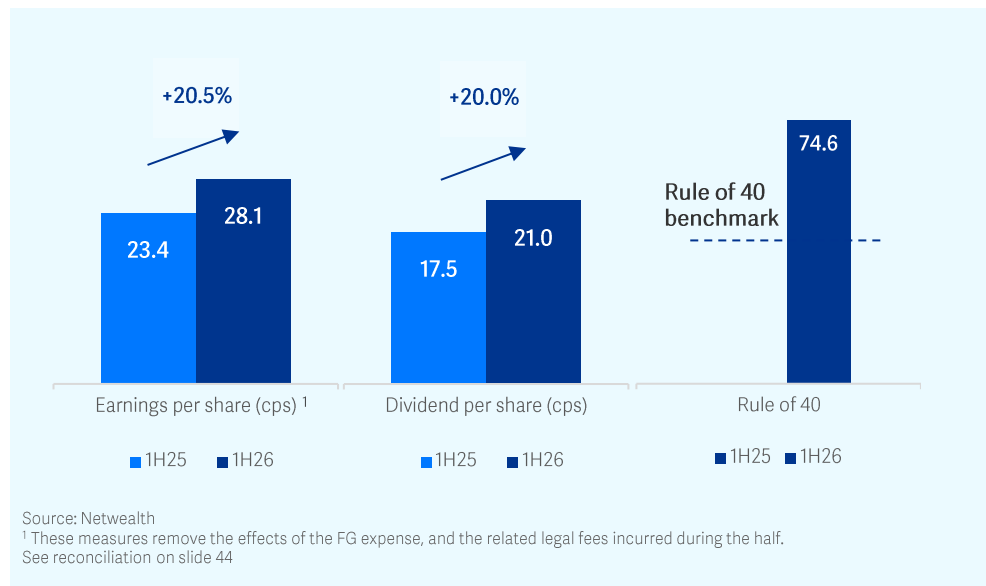
Strong cash flow conversion

- EBITDA is highly correlated to operating cash flow before tax with cash conversion ratio at 99.7% in 1H26

Delivering strong returns

Strong EPS and dividend growth, demonstrating sustainable value creation

Growth percentage increase in EPS, annual DPS and Rule of 40¹



Earnings per share growth up 20.5%

- Reflective of high growth, highly efficient operating model and lower tax rate

Dividend per share

- 20% increase in 1H dividend, to 21.0 cents per share
- Reflective of strong growth and cash generation
- Increasing value being returned to shareholders

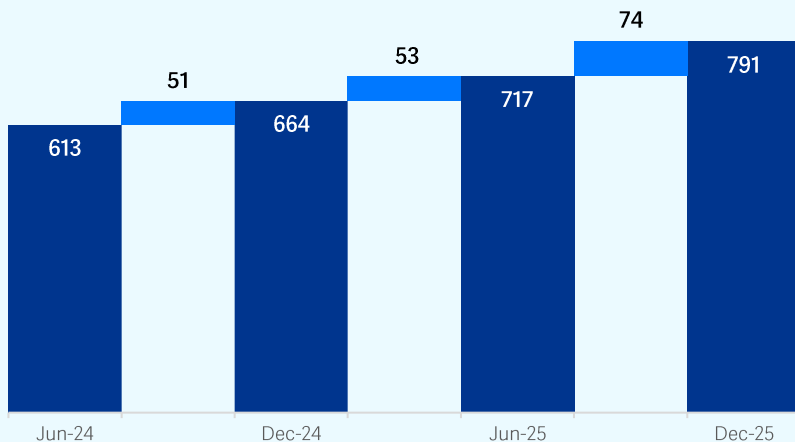
Rule of 40 outcome

- Strong business growth
- Attractive EBITDA margin due to leverage and scale

Investing for the future

74 additional roles to support growth, service, innovation and technology

Operational headcount¹ of 791 people at 31 December 2025



Source: Netwealth

¹Operational headcount includes the indirect workforce provided by our technology partner in Vietnam

Operational headcount increased by 74 in 1H26

Investment skewed towards:

- Product and Technology
- Service Administration and Support
- Sales and Marketing

Operational headcount was added to teams in Australia and offshore

Strong revenue delivering attractive growth

Financials	1H26	1H25	Change	% Change
Platform Revenue	189.0	150.8	38.2	25.3%
Other Income	4.8	4.6	0.2	5.2%
Total Income	193.8	155.4	38.4	24.7%
Employee Benefits Expenses	65.3	52.3	13.0	24.8%
Share Based Payment Expenses	1.2	1.0	0.2	25.7%
Other Costs & Expenses	30.6	24.1	6.5	27.0%
Operating Expenses	97.1	77.4	19.7	25.5%
EBITDA	96.7	78.0	18.7	23.9%
EBITDA Margin %	49.9%	50.2%	(30 bps)	(0.6%)
Statutory EBITDA	(5.0)	78.0	(83.0)	(106.4%)
Statutory EBITDA Margin %	(2.6%)	50.2%	N/A	N/A
Interest on leases	0.3	0.3	(0.0)	(12.3%)
Depreciation and amortisation	3.9	2.3	1.6	68.1%
NPBT	92.5	75.4	17.1	22.7%
Income tax expense	23.5	17.8	5.7	32.0%
NPAT	69.0	57.6	11.4	19.9%
NPAT margin %	35.6%	37.1%	(150 bps)	(3.9%)
Operating net cash flows before tax	96.5	75.3	21.2	28.1%
Earnings per share (EPS) (cents)	28.1	23.4	4.7	20.5%
Dividend per share (DPS) (cents)	21.0	17.5	3.5	20.0%
Capitalised software	4.1	2.5	1.6	67.7%

\$M unless otherwise stated
 PCP prior year corresponding period, 1H25
 All metrics (excluding statutory measures) in this table exclude the impact of FG expenses, A reconciliation is provided on slide 44

Substantial callouts:

- Platform revenue continues to broaden and grow across all key revenue line items – evidence of strong momentum within the business
- Expense growth supporting business scaling and strategic investment across the business
- EBITDA growth reflective of the scale within the business while also reinvesting operational investment back in the business to support future growth

Strong business drivers demonstrating sustained momentum

Platform statistics	1H26	1H25	Change	% Change
Funds Under Administration (FUA)				
FUA - Custodial	124,421	100,878	23,543	23.3%
FUA - Non-custodial	1,137	694	443	63.7%
Total FUA	125,558	101,572	23,986	23.6%
FUA – Custodial fee paying FUA (EOP)	59.4%	61.1%	(170 bps)	-
FUA Inflows - Custodial	16,358	14,783	1,575	10.7%
FUA Outflows - Custodial	(8,284)	(6,486)	(1,798)	(27.7%)
FUA Net flows Custodial	8,073	8,297	(224)	(2.7%)
FUA Net flows - Non-custodial	167	187	(20)	(10.6%)
Total FUA Net flows	8,240	8,484	(244)	(2.9%)
<i>Total FUA Net flows (ex-pension payments)</i>	8,932	9,008	(76)	(0.8%)
Funds Under Management (FUM)				
Managed Account	27,470	20,771	6,699	32.3%
Managed Funds	3,900	3,243	657	20.2%
Total FUM	31,370	24,014	7,356	30.6%
Net flows – Managed Account	3,370	2,362	1,008	42.7%
Net flows - Managed Funds	341	258	83	32.5%
Total FUM net flows	3,711	2,619	1,092	41.7%
Accounts EOP (number)	172,221	151,437	20,784	13.7%
Financial Intermediaries EOP (number)	4,089	3,811	278	7.3%
Cash transaction account as a % of custodial FUA (EOP)	5.6%	5.5%	10bps	-
Market Movement				
Market movement FUA - Custodial	4,477	5,027	(550)	(10.9%)
Market movement FUA - Non-custodial	55	59	(4)	(6.4%)
Total FUA market movement	4,532	5,086	(554)	(10.9%)
Total FUM market movement	644	910	(266)	(29.2%)

\$M unless otherwise stated

EOP – End of Period

Net flows exclude market movement

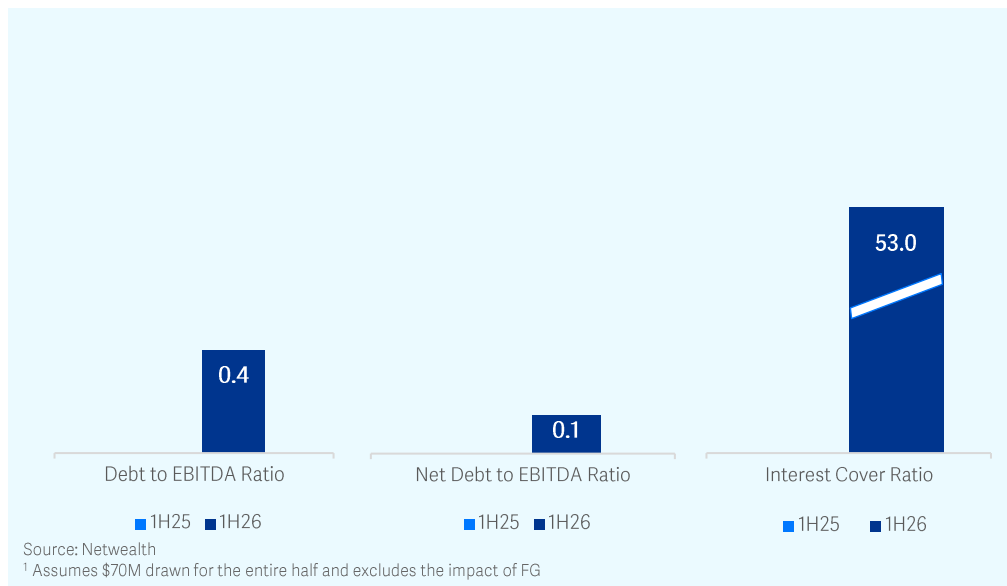
Platform metrics and highlights 1H26 vs 1H25

- Record half year custodial FUA inflows of \$16.4B, up 10.7%
- FUA \$125.6B, up \$24.0B or 23.6%
- 172,221 client accounts, up 13.7%
- Cash transaction account balance was 5.6% of custodial FUA at 31 December 2025
- FUM of \$31.4B, up \$7.4B, or 30.6%

Group balance sheet update

Balance sheet settings remain conservative

Proforma view had the funds been drawn during 1H26¹



Debt facility summary

- \$100M bank debt facility established. We have since relinquished \$30M of this.
- The facility was established to pay compensation to impacted First Guardian members
- \$70M drawn in late January 2026
- Balance of the compensation payment drawn from internal resources
- Facility to be repaid by March 2028
- The facility requires half yearly principal repayments and a final repayment at maturity
- Balance sheet settings remain conservative with significant headroom against covenant settings
- The \$30M undrawn loan facility has subsequently been relinquished

Summary | Strong financial and market position



Strong FUA growth and momentum

- Total FUA growth of +23.6%
- Record half year FUA custodial inflows of \$16.4B
- Delivering productivity gains to installed base of advisers who drive majority of FUA net flows
- Strong demographic tailwinds



Attractive operating leverage

- EBITDA growing with operating leverage reinvested into the business
- EBITDA growth of 23.9%



Investing for the future

- Ongoing strategic investment across technology infrastructure, people and software



High quality revenue

- Total income growth of 24.7%
- Total income is broad-based, highly recurring, and expanding across all customer segments
- Very limited pricing pressure



Extremely high conversion of EBITDA to cash

- Expensing majority of our investment spend
- Highly cash generative



High growth and efficient business model

- Rule of 40 score of 74.6 (24.7% revenue growth, 49.9% EBITDA margin)

Excludes the impact of FG expenses

Outlook

5

Outlook

Our ongoing focus is to build capability and functionality that:



Reduces reliance on third party systems by building internal capabilities for core platform functions and refresh our technology infrastructure with scalable architecture.



Increases market share of the affluent advice market, by delivering new capabilities that enhance adviser productivity and improve client engagement.



Increases market share of the private wealth and broker segments, by expanding wholesale distribution to institutional clients, UHNW investors and family offices, and adding individual HIN services into our offering.

This will see investment across the business, with a clear focus on our product and technology capability.

Outlook

Our strong momentum in the business in 1H26 has continued into 2H26 with QTD netflows of \$1.6B
Total FUA as at 16th February 2026 was \$127.3B

Strong momentum was evident in the business demonstrated by strong growth:

- in FUA and FUA net flows;
- in conversion rates across all customer segments;
- in new adviser and licensee relationships;
- in additional accounts opened; and
- in our new business pipeline of attractive existing and emerging opportunities

Building on our strong 1H26 performance and opportunity pipeline, we will continue with initiatives to invest in our people, product innovation, security infrastructure and technology capabilities. These strategic investments position us to capitalise on current market opportunities and deliver on our recent market wins, meet our customer and member needs and drive ongoing sustainable business growth and returns.

Consequently, we reiterate our guidance for FY26 and we expect (subject to normal market and trading conditions and assumes no material adverse changes in market sentiment, economic conditions, or regulatory environment):

- FUA net flows to not differ materially from FY25;
- EBITDA margin (excl FG) of approximately 49%;
- Investment in capitalised software of approximately \$12M
- FY26 dividends will be based on earnings excluding FG

We expect momentum to continue in FY27, with existing advisers and licensees expected to benefit from strong demographic tailwinds, AI and process automation, in addition to opportunities commencing in the broker segment.



Outlook

Netwealth has maintaining strong FUA net flows momentum going into 2H26

Netwealth is a strong financial position:

- Highly profitable, with strong EBITDA margin (excl FG);
- Strong correlation between EBITDA (excl FG) and operating cash flow, resulting in strong cash generation;
- Very high levels of predictable recurring revenues;
- Low capital expenditure, with strong cash reserves; and
- Strong balance sheet



Questions



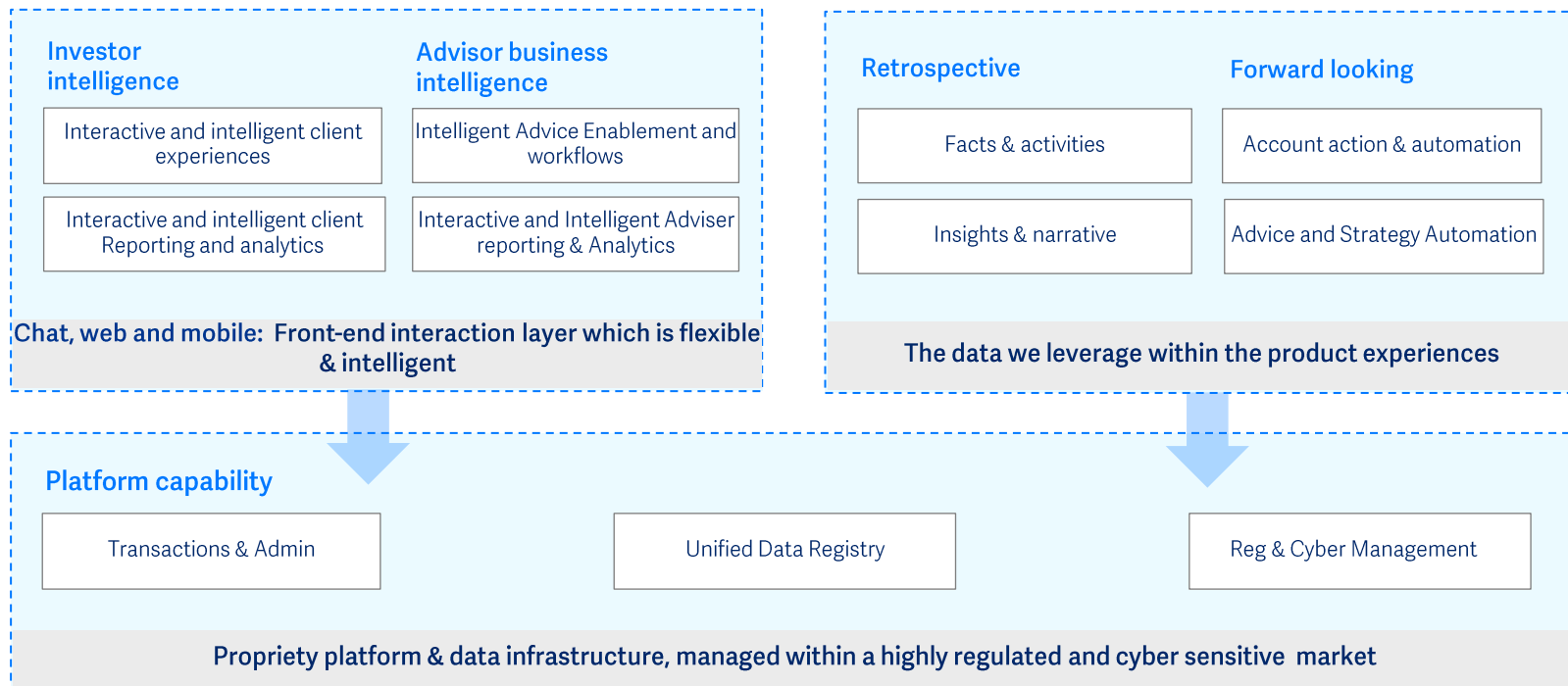
1H26

**Appendix and
additional information**

6

Future solutions delivered on today's data and infrastructure

Netwealth is uniquely positioned to drive further adviser efficiency and intelligence across products and service that leverage data, technology and connectivity in a heavily regulated market



Data management

Unify, clean, and manage your data

Connect

- Securely integrates with 30+ systems
- Aggregates raw data into one central location
- Out-of-the-box Connectors eliminates need for custom builds

Match

- Detects duplicates and gaps
- High-confidence matches are automatically merged to form a single client profile
- Complete and accurate data

Manage

- User-friendly interface to clean and correct data issues
- Easily review records, spot inconsistencies, resolve errors, and fill gaps
- Updates securely pushed back to selected systems to keep your tech stack up to date

Client Details							
Jon Brown [2106033]			1	Save	Cancel	⇌ Actions ▼	Active Inactive Prospect ⋮
Data Management							
Field name	Unify Merged	Discrepancy	Unify CORE 1 Auto	Xplan 2 Auto	XPM 3	CommPay 4	Class 5
Client name	Jon Browne	Missing data	Jon Browne	Jon Browne	Jon Browne	Jon Browne	
First name	Jon	Mismatched data	Jon	Jon	Jonathan	Jon	Jon
Middle name	Davis		Davis	Davis	Davis	Davis	Davis
Last name	Browne		Browne	Browne	Browne	Browne	Browne
DOB	01/01/1974	Mismatched data	01/01/1974	01/01/1974	01/01/1984	01/01/1974	01/01/1974
Gender	Male	Mismatched data Missing data	Male	Male	M	Male	
ABN	123456789	Invalid data	123456789	135679	123456789	123456789	123456789

Create client in source system

Netwealth's advantage | Partners & integrations

Netwealth integrates deeply with a broad and growing range of specialist technology providers

DATA

DATA, TECHNOLOGY & PLATFORM FUNCTIONALITY

Netwealth Unify	InvestmentLink
Microsoft	Iguana2
Domain/APM	Citi
Illion	Basiq
OSKO	

INVESTMENT, RESEARCH & PORTFOLIO TOOLS

PIMS	SS&C
Morningstar	Philo
IAM	Refinitiv
Investsense	Factset
MSCI	Zenith
Captegra	iCapital
Briefcase	Luminant

WEALTHTECH

Class	Financial Simplicity
Plutosoft	Intelliflo
Myprosperity	SuperMate
Adviser Logic	Captegra
Complii	ProductRex
Fin365	Asora
IRESS Xplan	Hero360
BGL	Lumiant
Platformplus	m2Wealth
WealthConnect	Masttro
Swissquant	

Underpinned by Netwealth Unify:

- **Data aggregation:** Aggregate, normalise and synchronise data from multiple sources
- **Single client view:** standardised across entities and systems
- **Business performance:** Increase operational efficiency, compliance and decision making

Coming soon

Cash Flow

The table below sets out the summary of the consolidated statement of cash flows for 1H26 and 1H25

	Consolidated Group for Period Ended			
	1H26	1H25	Change	Change
	\$'M	\$'M	\$'M	%
Receipts from customers	200.3	156.5	43.8	28.0%
Payments to suppliers and employees	(108.3)	(84.4)	(23.9)	(28.3%)
Dividends and interest received	3.4	3.2	0.2	6.7%
Statutory operating net cash flows before tax	95.4	75.3	20.1	26.8%
Addback: One-off legal costs	1.0	-	1.0	100%
Operating net cash flows before tax	96.4	75.3	21.1	28.1%
Less: Investing activities	(4.9)	(10.9)	6.0	54.5%
Add back: Acquisition of subsidiaries	-	7.7	(7.7)	(100.0%)
Payments and Interest on lease	(1.2)	(1.2)	(0.0)	(3.3%)
Free cash flows before tax	90.3	70.9	19.4	27.3%

P&L Reconciliation – 1H26

The half year to 31 December 2025 '\$000	31 December 2025 Statutory Reporting	Compensation Expense	Legal and Consulting Exp related to First Guardian	31 December 2025 Results (excluding FG expenses)
Income				
Platform revenue	188,970			188,970
Other income	4,816			4,816
Total income	193,786			193,786
Expenses				
Employee benefits expenses	(65,250)			(65,250)
Share-based payment expense	(1,234)			(1,234)
Technology and communication	(14,374)			(14,374)
Professional and insurance	(5,443)		1,015	(4,428)
Brokerage, investment & custody	(3,666)			(3,666)
Advertising and marketing	(2,162)			(2,162)
Compensation & Settlement Expense	(100,700)	100,700		-
Other costs and expenses	(5,949)			(5,949)
Total operating expenses	(198,778)	100,700	1,015	(97,063)
EBITDA	(4,992)	100,700	1,015	96,723
EBITDA margin	(2.6%)			49.9%
Interest on leases	(271)			(271)
Depreciation and amortisation	(3,897)			(3,897)
NPBT	(9,160)	100,700	1,015	92,555
Income tax expense	6,987	(30,210)	(304)	(23,527)
NPAT	(2,173)	70,490	711	69,028
NPAT margin	(1.1%)			35.6%