

18 February 2026

Share Trading Policy update

Articore has completed a review and update of its Share Trading Policy. A copy of the updated policy is attached in accordance with ASX Listing Rule 12.10.

For further information, please contact:

Virginia Spring
VP, Investor Relations
virginia.spring@articore.com

About Articore Group

Articore Group Limited (Articore or the Group) owns and operates the leading global online marketplaces, Redbubble.com and TeePublic.com. The Group's community of passionate creatives sell uncommon designs on high-quality, everyday products such as apparel, stationery, housewares, bags and wall art. Through the Redbubble and TeePublic marketplaces, independent artists are able to profit from their creativity and reach a new universe of adoring fans. For the artists' customers, it's the ultimate in self-expression. A simple but meaningful way to show the world who they are and what they care about.

Founded in 2006, Articore Group (ASX: ATG) was previously known as Redbubble Limited (ASX: RBL).

This announcement is authorised for release by the Company Secretary.



Share Trading Policy

In this Policy, “**Articore**” or the “**Company**” means Articore Group Limited (ACN 119 200 592) and “**Articore Group**” means, collectively, Articore and its subsidiaries.

1. What is the purpose of this Policy?

This Policy:

- (a) sets out Articore Group’s Share Trading Policy on buying and selling Articore securities, including shares, options, restricted stock units / performance rights, and derivatives (“**Securities**”); and
- (b) summarises the law relating to insider trading in the Corporations Act 2001. The Corporations Act applies to Securities even if you are not based in Australia, by virtue of Articore being an Australian company.

2. Who and what does this Policy apply to?

- (a) This Policy applies to all directors, officers, employees, the Company Secretary, and certain contractors of any Articore Group company, including the corporate parent and all operating companies (“**you**”). It is important to remember that although this Policy only applies to the persons specified above, the insider trading prohibitions in the Corporations Act extend to all persons described in section 4 below (e.g., your friends and family).
- (b) Share options and restricted stock units / performance rights are not tradeable under the respective plan rules. If you attempt to trade those rights without consent, it will breach the plan rules and the attempted trade will not be valid. Furthermore, if you attempt such a trade using Inside Information (as defined in paragraph 4(b) below), it will not only breach the plan rules but may also violate the law.

3. Further information

If you have any questions about insider trading laws or this Policy, please contact the Group Chief Legal Officer or Company Secretary. The Company encourages you to seek advice from your own legal and tax professionals before dealing in Securities.

4. Insider trading prohibitions in the Corporations Act

(a) The insider trading prohibitions

If you have Inside Information relating to Articore Group, including any company in Articore Group, *it is illegal* for you to:

- (i) deal in (that is, apply for, acquire or dispose of) Securities or enter into an agreement to do so; or
- (ii) procure another person to apply for, acquire or dispose of Securities or enter into an agreement to do so; or

- (iii) directly or indirectly communicate, or cause to be communicated, that information to any other person if you know, or ought reasonably to know, that the person would or would be likely to use the information to engage in the activities specified in paragraphs 4(a)(i) or (ii) above.

These prohibitions also apply to the securities of other entities if you possess inside information about those entities.

It does not matter how or in what capacity you become aware of Inside Information. It does not have to be obtained from Articore Group to constitute Inside Information.

You cannot avoid insider trading prohibitions by arranging for a friend or family member to deal in Securities. You also may not give “tips” concerning Inside Information relating to Articore Group or any company in Articore Group to others, including third parties, like artists and buyers.

(b) What is Inside Information?

“**Inside Information**” is information relating to Articore Group or any company in the Articore Group that is not generally available but, if the information were generally available, would be likely to have a material effect on the price or value of Securities. Inside Information can include matters of speculation or supposition and matters relating to intentions or likely intentions of a person or the Articore Group.

Information is regarded as being likely to have a material effect if it would, or would be likely to, influence persons who commonly invest in securities or other traded financial products in deciding whether or not to deal in Securities.

Examples of Inside Information could be:

- (i) the financial performance of Articore Group or any company in Articore Group against its budget;
- (ii) changes in the actual or anticipated financial condition or business performance of Articore Group or any company in Articore Group;
- (iii) proposals to raise additional equity or borrowings;
- (iv) material acquisitions or sales of assets by Articore Group or any company in Articore Group;
- (v) major new initiatives of Articore Group or any company in Articore Group; or
- (vi) a material claim against Articore Group or any company in Articore Group or other unexpected liability.

(c) When is information generally available?

Information is generally available if:

- (i) it consists of readily observable matter or deductions;
- (ii) it has been brought to the attention of investors through an announcement to the ASX or otherwise similarly brought to the attention of investors who commonly invest in securities, and a reasonable period has elapsed since it was announced or brought to investors’ attention; or
- (iii) it consists of deductions, conclusions or inferences made or drawn from information referred to in paragraphs (i) or (ii) above.

Examples of possible readily observable matters are:

- (i) a change in legislation which will affect the ability of Articore Group or any company in Articore Group to make certain types of investments; or
- (ii) a severe downturn in global securities markets.

(d) What are the consequences if you breach the insider trading prohibitions?

Breach of the insider trading laws may subject you to:

- (i) criminal liability - penalties include heavy fines and imprisonment;
- (ii) civil liability - you can be sued by another party or Articore for any loss suffered as a result of illegal trading activities; and
- (iii) civil penalty provisions - the Australian Securities and Investments Commission may seek civil penalties against you and may even seek a court order that you be disqualified from managing a corporation.

Breach of the law or this trading policy or both will also be regarded as serious misconduct which may lead to disciplinary action or dismissal.

5. Articore Group's Trading Policy

(a) No Dealing in Articore Securities Except During Open Periods

In addition to the insider trading prohibitions summarised above (i.e. not to deal in Securities when in possession of Inside Information), you are prohibited from dealing in Securities, except during the following specified “**Open Periods**” in each year (or shorter or longer periods, or additional periods, as determined by the Board in its absolute discretion and subject to any applicable law). Unless determined otherwise by the Board, an Open Period shall commence at 10:00 a.m. Sydney time on the next trading day after the date of release of each of the following reports to the ASX and extend for a 4-week period:

- (i) Articore Group's half financial year results and Appendix 4D;
- (ii) Articore Group's audited full year results and Appendix 4E; and
- (iii) Articore Group's quarterly results, including in connection with the Annual General Meeting; and
- (iv) any other market cleansing announcement which the Board determines will cause an Open Period to commence.

As an additional requirement, all Articore Directors, Executive Team members, Company Secretaries and any other employees of an Articore Group company nominated by the Group Chief Executive Officer for this purpose from time to time (collectively, “**Restricted Individuals**”) may only deal in Securities during an Open Period after complying with the “Prior Notification” and “Confirmation” requirements in paragraphs 5(c) - 5(e).

(b) Exceptional circumstances

If you propose to deal in Securities outside of an Open Period (which includes entering into an agreement to deal) you may request, and the Notification Officer (as set out in Schedule 2) or their designee (“**Notification Officer**”) may give, prior confirmation for you to do so if there are exceptional

circumstances, unless this would breach the insider trading prohibitions as set out in paragraph 4 above. The Notification Officer shall exercise caution when assessing whether such exceptional circumstances exist.

Exceptional circumstances may include:

- severe financial hardship, for example, a pressing financial commitment that cannot be satisfied otherwise than by selling the relevant shares;
- requirements under a court order or court enforceable undertakings or other legal or regulatory requirements; and/or
- other exceptional circumstances as determined by the Board Chair (or Group Chief Executive Officer where the Chair is involved).

If you receive confirmation that you may deal in Securities under this paragraph 5(b) the requirements of paragraphs 5(c), (d) and (e) must be complied with regard to prior notification, confirmation and notification of dealing.

(c) Prior notification

If you propose to deal in Securities outside of an Open Period (which includes entering into an agreement to deal) – or solely for Restricted Individuals who propose to deal in Securities during an Open Period – you must first:

- (i) complete and forward a “Notification Form to Deal in Articore Securities” in the form of Part A of Schedule 1 to the “Notification Officer”; and
- (ii) receive the form signed by the Notification Officer in their discretion, to allow the proposed dealing in Securities to proceed.

The notification must state that the proposed dealing in Securities is not as a result of access to, nor the receipt of, Inside Information.

(d) Confirmation

A confirmation contemplated in paragraph 5(c)(ii) above confirms that the proposed dealing is within the terms of this policy but does not otherwise constitute approval or endorsement by Articore, any Articore Group company or the Notification Officer for the proposed dealing.

(e) Extension of this policy

The Board of Directors may also from time to time extend this trading policy by specifying that you are also restricted from dealing in the shares or other securities of other specified companies with which Articore Group may have a close relationship.

6. Permitted dealings

The following types of dealing are excluded from the operation of paragraph 5 of this policy and may be undertaken at any time without requiring prior notification, approval or confirmation of dealing under this trading policy, subject to compliance with the insider trading prohibitions referred to in paragraph 4 of this policy:

- (a) participation in any employee incentive scheme (including by exercising any option, stock unit or performance right) however, this policy will apply in respect of any subsequent dealing in Securities which may be provided under those plans (such as sale of shares allocated on exercise of convertible Securities);
- (b) trading or disposal under an offer or invitation made to all or most shareholders, such as a rights issue, a security purchase plan, a dividend or distribution reinvestment plan, an equal access buy-back or a takeover offer, where the plan that determines the timing and structure of the offer has been approved by the Board. This includes decisions relating to whether or not to take up the entitlements and the sale of entitlements required to provide for the take up of the balance of entitlements under a renounceable pro rata issue;
- (c) a disposal of Securities that is the result of a secured lender exercising their rights, however, this does not extend to a disposal under a margin lending agreement; and
- (d) a disposal of Securities which does not result in a change of beneficial ownership, e.g. from an individual to a family trust or superannuation fund associated with or under that individual's control.

7. Other prohibitions

- (a) Dealing in financial products issued over Securities by third parties:

You are not permitted to deal at any time in financial products such as derivatives, options, warrants, futures, forward contracts, swaps, contracts for difference or other financial products issued or created over or associated with Securities by third parties such as banks and other institutions. An exception may apply where Securities form a component of a listed portfolio or index product.

- (b) Limiting economic risk:

You are not permitted to enter into transactions in products associated with Securities which operate to limit the economic risk of your Securities holdings over unvested entitlements (e.g. hedging arrangements).

- (c) Securities of other entities:

You are not permitted to deal at any time in shares or other securities of another entity if you possess Inside Information about that entity due to their relationship with Articore Group.

- (d) No Margin Lending:

If you propose to enter into a margin loan arrangement in relation to Securities, you must disclose the proposed terms of the margin loan arrangement to the Group Chief Financial Officer or Group Chief Legal Officer, who will review the terms of the margin loan arrangement and promptly provide a report to either the Board Chair or the Chair of the Audit & Risk Committee. You must not proceed with the margin loan arrangement until either the Board Chair or Chair of the Audit & Risk Committee have given their written permission to do so. If you are unsure whether a proposed arrangement constitutes a margin loan arrangement for this purpose, you should consult with the Group Chief Financial Officer or Group Chief Legal Officer.

- (e) No short term or speculative trading:

The Company encourages you to be long-term investors in Articore Group. You must not engage in short term or speculative trading in Securities or in financial products associated with Securities. For the purposes of this policy, this means if you buy (or sell) Securities, you must not sell (or buy) any Securities until 45 days has passed since that date on which those shares were purchased (or sold).

8. Confidential Information

You must treat all sensitive, non-public information (“**Confidential Information**”) about Articore Group or any Articore Group company as confidential and belonging to Articore Group and/or the respective Articore Group company. You must not disclose Confidential Information to others (including family members, relatives, business or social acquaintances) except as authorised or legally required. You must avoid inadvertent or indirect disclosure of Confidential Information. Even within Articore Group, Confidential Information should be distributed to or discussed with others only on a need-to-know basis, and those people must be told that the information is confidential.

9. Review and publication of this policy

This policy may be amended by resolution of the Board. The Board will review this policy at least annually and amend as appropriate.

This policy is available at www.articore.com and any key features are published in the Articore Group Corporate Governance Statement.

Schedule 1: Notification Form to Deal in Articore Securities

Instructions: This form is to be used in conjunction with the Articore Group Share Trading Policy. Terms defined in the Share Trading Policy have the same meaning as in this form. If you have any questions about this form or the Share Trading Policy, please contact the Articore Group Company Secretary. Please complete this form and send it to the Company Secretary prior to trading.

You must receive this form signed by the Notification Officer before you trade.

Name:	
Number of shares:	Up to _____ shares OR Up to \$_____ in shares at market price
Sale or Purchase:	
Proposed date of transaction:	_____ <i>*You must complete your trade(s) before the end of the current Open Period; or if not in an Open Period, within 10 business days of the date of signing by the Notification Officer.</i>

I confirm that:

1. I am not in possession of any unpublished information which, if generally available, might materially affect the price or value of Articore Securities; and
2. the transaction in Articore Securities described above does not contravene the Articore Group Share Trading Policy.

Signature:..... **Dated:**

I, the Notification Officer, confirm that the proposed dealing by the person named above is within the terms of the Articore Group Share Trading Policy, but does not otherwise constitute an approval or endorsement of the proposed dealing.

Notification Officer Signature:..... **Dated:**.....

Schedule 2: Notification Officers

Under the Share Trading Policy, the applicable Notification Officers for each of the Articore Group staff members are set out in the table below:

Articore Group staff member:	Notification Officer(s):
Board Chair	Chair of the Audit & Risk Committee
Non-executive Director	Board Chair
Any “Key Management Personnel” (as defined in the Corporations Act 2001)	Board Chair
All other employees and staff	Company Secretary