

Appendix 4D – Interim Financial Report

under ASX Listing Rule 4.2A.3

Insignia Financial Group

(comprising Insignia Financial Ltd and its controlled entities)

ABN 49 100 103 722

Reporting period

Previous corresponding period

31 December 2025

31 December 2024

Results for announcement to the market

Financial Results

	% change	\$m
Total revenue from ordinary activities	7.8% to	830.0
Profit from ordinary activities after tax attributable to owners of the Company	569.0% to	78.8
Underlying net profit after tax (UNPAT) attributable to owners of the Company ¹	6.3% to	132.1

¹UNPAT is determined by adjusting statutory net profit/(loss) after tax under Australian Accounting Standards for certain non-operational items. Refer to page 7 in the Condensed Consolidated Interim Financial Report for a reconciliation to profit for the period.

Details relating to dividends

No dividends are proposed and no dividends were declared or paid during the current reporting period.

Net tangible assets per share

	31 Dec 25 Cents per share	31 Dec 24 Cents per share
Net tangible assets/(liabilities) per share ²	(9.7)	(30.0)

²Net tangible assets/(liabilities) per share is calculated as total equity attributable to shareholders adjusted for intangible assets and associated deferred tax liabilities.

Details of subsidiaries

Entities over which control has been gained or lost during the period

On 12 August 2025, the Insignia Financial Group divested its interest in IOOF Alliances Pty Ltd.

On 17 October 2025, the Insignia Financial Group divested its interest in Orchard Street Investment Management LLP and Orchard Street Investment Advisors Limited.

Details of associates

	Ownership interest		Share of profit/(loss)	
	31 Dec 25 %	31 Dec 24 %	31 Dec 25 \$m	31 Dec 24 \$m
Intermede Investment Partners Limited*	40.0	40.0	1.1	3.3
Rhombus Advisory Pty Ltd	37.0	37.0	0.6	-
Fairview Equity Partners Pty Ltd	40.0	40.0	3.5	0.2
			5.2	3.5

*The Group has recognised an impairment expense of \$17.6m (31 Dec 2024: nil) on its investment in associate, Intermede Investment Partners Limited (Intermede). This represents a decrease of \$17.6m from its carrying value of \$55.1m to its recoverable amount of \$37.5m. The impairment expense has been driven by Intermede experiencing lower cash flows as a result of net outflows in its funds under management.

Other

Additional Appendix 4D disclosure requirements and further information including commentary on significant features of the operating performance, results of segments, trends in performance, and other factors affecting the results for the current period are contained in the Condensed Consolidated Interim Financial Report and accompanying ASX Releases for the period ended 31 December 2025.

The consolidated financial statements contained within the Condensed Consolidated Interim Financial Report, which this report is based upon, have been reviewed by Ernst & Young.