

20 February 2026

On-Market Share Buy-Back Program

Zip Co Limited (ASX: ZIP) (“**Zip**”, or the “**Company**”) today announces its intention to undertake an on-market share buy-back of up to \$50m of ordinary shares (“**Buy-Back**”). The Buy-Back program is expected to commence on or about 6 March 2026, for a period of up to 12 months.

The number of shares purchased under the Buy-Back will depend on several factors including market conditions, Zip’s prevailing share price and opportunities to utilise capital within the business as they emerge. Zip reserves the right to vary, suspend or terminate the Buy-Back program at any time.

The Company will conduct the Buy-Back program in accordance with the Corporations Act and ASX Listing Rules, including ensuring prices paid for shares purchased under the Buy-Back program will be no more than 5% above the volume weighted average price of Zip shares over the five trading days prior to the purchase and the Buy-Back program will not exceed 10% of issued capital over the 12-month period.

Zip Group CEO and Managing Director, Cynthia Scott said:

“Today’s announcement reflects Zip’s disciplined and balanced approach to capital management. The Buy-Back program is consistent with our capital management framework and objective to maximise shareholder value. It demonstrates confidence in the strength of our balance sheet, and long-term strategy. We remain focused on investing in growth and driving sustainable profitability, while also returning surplus capital to shareholders where appropriate.”

Release approved by the Board.

– ENDS –

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About Zip

Zip Co Limited (ACN 139 546 428) (ASX: ZIP) is a digital financial services company, offering innovative and people-centred products. Operating in two core markets - Australia and New Zealand (ANZ) and the United States (US), Zip offers access to point-of-sale credit and digital payment services, connecting millions of customers with its global network of tens of thousands of merchants.

Founded in Australia in 2013, Zip provides fair, flexible and transparent payment options, helping customers to take control of their financial future and helping merchants to grow their businesses.

For more information, visit: www.zip.co

For any shareholding and registry service enquiries, please contact Computershare. Phone: 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia). Shareholders who would like to receive email communications from Computershare for all future correspondence, visit <http://www.computershare.com.au/easyupdate/ZIP>.