

20 February 2026**LOI Gas Sale Agreements Update**

Central Petroleum Limited (**ASX: CTP**) ("Central") refers to its ASX announcement dated 15 December 2025 "*LOI signed for new drilling and long-term gas supply at Mereenie and Palm Valley*". Central and its Mereenie and Palm Valley Joint Venture partners have agreed with Northern Territory's Power and Water Corporation to extend the 20 February 2026 deadline to execute binding Gas Sales Agreements to 2 March 2026.

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This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and CEO.

About Central Petroleum

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) and is the largest onshore gas operator in the NT, supplying gas to customers through central and northern Australia.

In addition to its established NT production operations, Central has a pipeline of growth opportunities which include exploration, appraisal and development projects in some of Australia's premier hydrocarbon producing basins – the Amadeus Basin (NT), Cooper Basin (South Australia) and onshore Otway Basin (Victoria).

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