

PRESS RELEASE



20 February 2026

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

MEREENIE – LOI GAS SALES AGREEMENT UPDATE

Horizon Oil Limited **[ASX: HZN]** (“Horizon”) refers to its ASX announcement dated 15 December 2025 “*Mereenie – LOI for Long Term GSA supported by two new wells*”. Horizon and its Mereenie Joint Venture partners have agreed with Northern Territory’s Power and Water Corporation to extend the 20 February 2026 deadline to execute a binding Gas Sales Agreement to 2 March 2026.

Authorisation

This ASX announcement is approved and authorised for release by the Company Secretary on 20 February 2026.

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