



COMPANY ANNOUNCEMENT
20 FEBRUARY 2026

CONFIRMATION OF EXECUTION OF \$4 BILLION LANDING CRAFT- HEAVY CONTRACT

Austal Limited (ASX: ASB) is pleased to confirm that, in accordance with its announcement to the ASX earlier today, the Commonwealth of Australia, represented by the Hon. Pat Conroy, Minister for Defence Industry, and Austal Defence Australia executed a binding contract for construction by Austal of 8 x Landing Craft-Heavy vessels valued at approximately A\$4 billion.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.



Eight, 100 metre Landing Craft Heavy vessels will be constructed by Austal in Henderson, Western Australia, based on the Damen LCT100 design (image: Austal)

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels. In November 2024 the Australian Commonwealth Government appointed Austal as its Strategic Shipbuilder for the construction of key Defence vessels in Western Australia.

For almost 40 years Austal has contracted more than 360 vessels for over 122 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide.

Austal manufactures and delivers large, complex vessels to the United States Department of Defense, United States Coast Guard, Australian Department of Defence and Australian Department of Home Affairs and other defence and border force agencies around the world.

Having designed, manufactured and delivered iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy, Austal's capability has expanded to include the delivery of Offshore Patrol Cutters for the United States Coast Guard, nuclear submarine modules for US *Virginia* and *Columbia* class submarines, auxiliary vessels for the United States Navy and landing craft and patrol boats for the Australian Department of Defence.

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