



Announcement Summary

Name of entity

DYNO NOBEL LIMITED.

Announcement type

Update announcement

Type of update

Daily buy-back notification

Date of this announcement

23/2/2026

Reason for update

Daily buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

DNL : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Total number of +securities bought back before previous day

33,355,694

Total number of +securities bought back on previous day

408,008

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DYNO NOBEL LIMITED.

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

42004080264

1.3 ASX issuer code

DNL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Daily buy-back notification

1.4b Reason for update

Daily buy-back notification

1.4c Date of initial notification of buy-back

18/12/2025

1.4d Date of previous announcement to this update

20/2/2026

1.5 Date of this announcement

23/2/2026

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

DNL : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:
On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,787,087,654

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

UBS Securities Australia Limited (ABN 62 008 586 481)

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

18/12/2025

3C.3 Proposed buy-back end date

16/12/2026

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The shareholder approval DNL received at the 2024 Annual General Meeting (AGM) regarding the on-market buyback (the Buyback) expired on 18 December 2025. The shareholder approval received at the 2025 AGM held on 17 December 2025 permits DNL to continue the Buyback of up to 250,000,000 Shares, which equates to a buyback of up to \$470 million. DNL will only buy back shares at such times and in such circumstances as it considers appropriate.



Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

4.1 Date of this notification

23/2/2026

4.2 Previous day on which +securities were bought back

20/2/2026

	Before previous day	On previous day
4.3 Total number of +securities bought back, or in relation to which acceptances have been received	33,355,694	408,008
4.4 Total consideration paid or payable for the +securities	AUD 107,527,437.49000	AUD 1,353,019.81000
4.5 Highest price paid	AUD 3.60000000	AUD 3.33000000
	Date highest price was paid:	
	28/1/2026	
4.6 Lowest price paid	AUD 2.92000000	AUD 3.28000000
	Date lowest price was paid:	
	18/9/2025	

4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:

AUD 3.45100000

4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day