



 aerometrex

1H26 RESULTS PRESENTATION

23 FEBRUARY 2026

DISCLAIMER

This presentation is provided for information purposes only and is not a disclosure document as defined under the Corporations Act 2001 (Cth). This presentation does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase, sale or issue of any securities or any financial product nor does it constitute financial product or investment advice. The presentation does not contain all the information that may be required for evaluating the Company's assets, prospects or potential opportunities and is not intended to be used as the basis for making an investment decision. The presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person.

No representation or warranty, express or implied, is made as to the accuracy, reliability, completeness or fairness of the information, opinions and conclusions contained in this presentation. Neither the Company, its related bodies corporate, shareholders or affiliates, nor any of their respective officers, directors, employees, related bodies corporate, affiliates, agents or advisers makes any representations or warranties that this presentation is complete or that it contains all material information about the Company or which a prospective investor may require in evaluating a possible investment in the Company or acquisition of securities. To the maximum extent permitted by law, none of those persons accept any liability, including, without limitation, any liability arising out of fault or negligence for any loss arising from the use of information contained in this presentation or in relation to the accuracy or completeness of the information, statements, opinions or matters, express or implied, contained in, arising out of or derived from, or for omissions from, this presentation. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness of any forecasts, prospects or returns (if any) contained in this presentation nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies. Neither the Company nor its related bodies corporate, shareholders or affiliates, nor any of their respective officers, directors, employees, related bodies corporate, affiliates, agents or advisers guarantees any return or generally the performance of the Company or the price at which its securities may trade. Any investment in the Company is subject to investment risks including the possibility of loss of capital invested and no return of income or payment of dividends.

Before making an investment decision, you should assess whether an investment is appropriate in light of your particular investment needs, objectives and financial circumstances and consider seeking your own independent legal, financial and commercial advice. Past performance is no guarantee of future performance.

The distribution of this document in jurisdictions outside Australia may be restricted by law. Any recipient of this document outside Australia must seek advice on and observe any such restrictions.

This presentation may contain certain "forward-looking statements" with respect to the financial condition, results of operations and business of the Company and certain plans and objectives of the management of the Company. Forward looking statements can generally be identified by words such as 'may', 'could', 'believes', 'plan', 'will', 'likely', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties, which may include, but are not limited to, the outcome and effects of the subject matter of this presentation. Indications of, and guidance on, future exchange rates, capital expenditure, earnings and financial position and performance are also forward-looking statements.

You are cautioned not to place undue reliance on forward looking statements as actual outcomes may differ materially from forward looking statements. Any forward-looking statements, opinions and estimates provided in this presentation necessarily involve uncertainties, assumptions, contingencies and other factors, and unknown risks may arise, many of which are outside the control of the Company. Such statements may cause the actual results or performance of the Company to be materially different from any future results or performance expressed or implied by such forward looking statements. Forward-looking statements including, without limitation, guidance on future plans, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Such forward looking statements speak only as of the date of this presentation.

The information in this presentation is current as at the date on the cover of the presentation and remains subject to change without notice, in particular the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.



aerometrex

1H26 RESULTS OVERVIEW

01

FY25 SNAPSHOT

Record revenue, accelerating subscription growth and strong earnings momentum

Operating Revenue

\$12.93m
(1H25: \$11.51m)

EBITDA

\$3.55m
(1H25: \$1.05m)

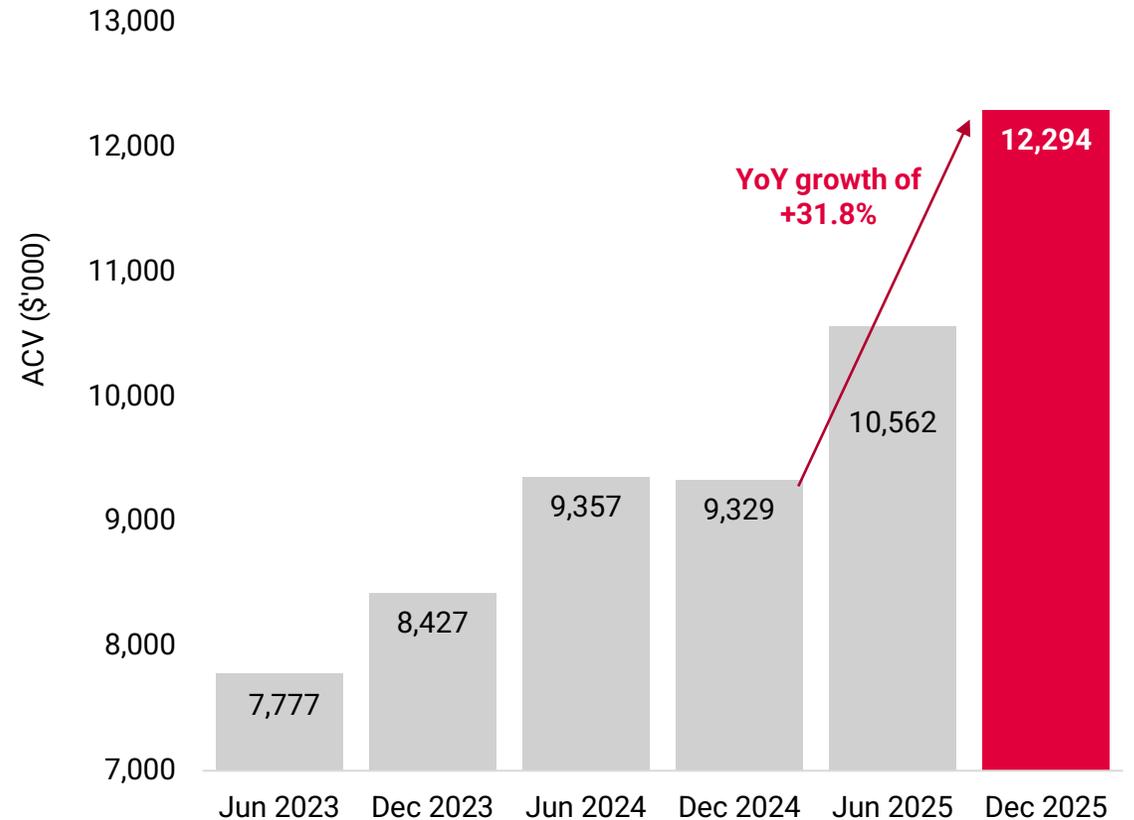
Cash Flow from Operations

\$4.11m
(1H25: \$0.65m)

Cash Balance

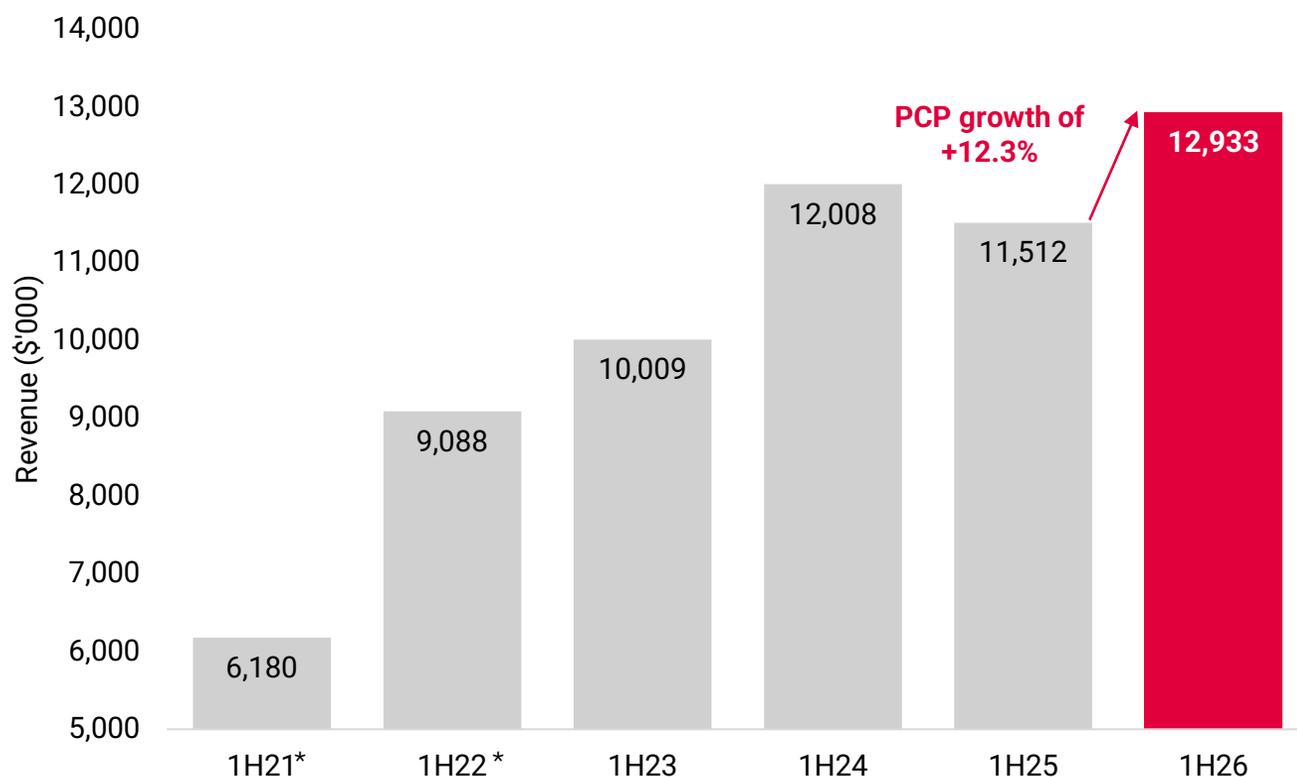
\$3.67m
(June 2025: \$3.88m)

Annual Contract Value (ACV)



FINANCIAL RESULTS OVERVIEW

Operating Revenue



* excludes historical project photomapping revenue

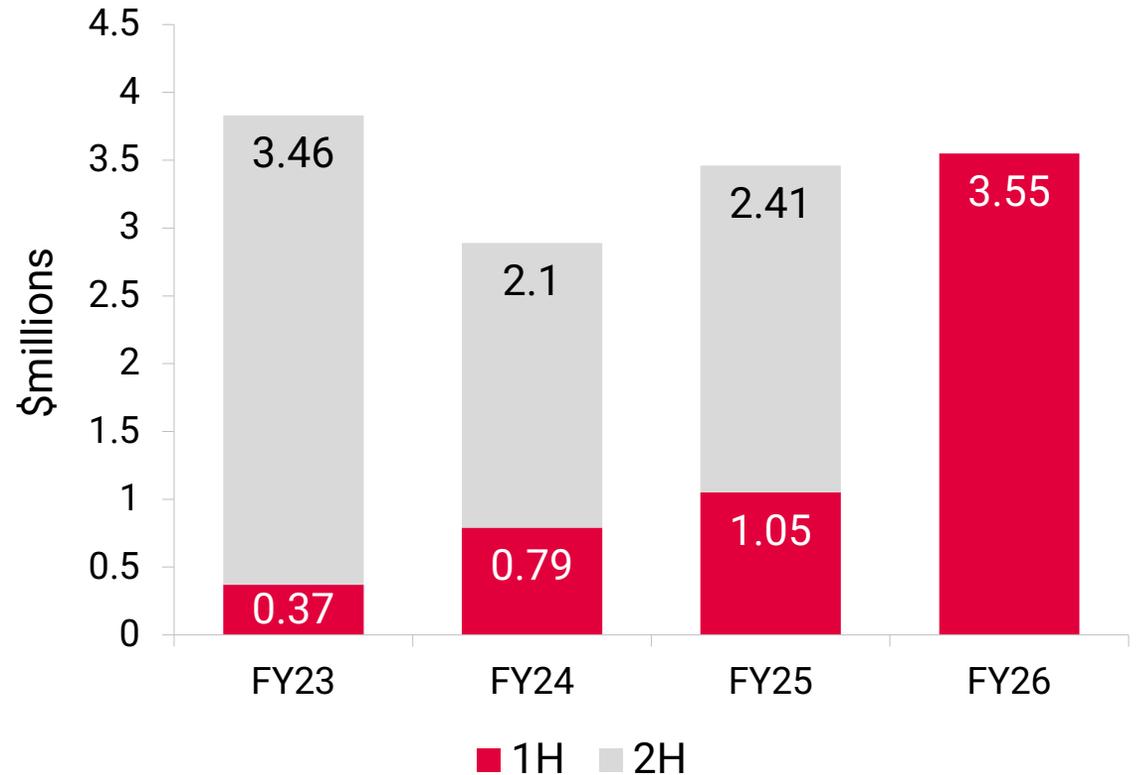
	1H26 \$'000	1H25 \$'000	Change v PCP \$'000	Change v PCP %
Subscription revenue				
MetroMap	5,708	4,715	993	21.1%
Subscription revenue	5,708	4,715	993	21.1%
Off-the-shelf dataset revenue				
3D	29	87	(58)	(66.7%)
LiDAR	23	2	21	1050.0%
MetroMap	14	103	(89)	(86.4%)
MetroMap Insights	-	439	(439)	(100.0%)
Off-the-shelf dataset revenue	66	631	(565)	(89.5%)
Project revenue				
3D	429	579	(150)	(25.9%)
LiDAR	6,419	5,235	1,184	22.6%
MetroMap - on demand	311	352	(41)	(11.6%)
Project revenue	7,159	6,166	993	16.1%
Total revenue from customers	12,933	11,512	1,421	12.3%
EBITDA	3,553	1,052	2,501	237.7%
Cash flow from operating activities	4,105	647	3,458	534.5%
Cash used in investing activities	(2,182)	(2,007)	(175)	(8.7%)
Free cash flow	1,923	(1,360)	3,283	241.4%

EARNINGS LEVERAGE

Revenue growth translating into materially improved earnings

- EBITDA of \$3.55m, up 237.7% YoY
- EBITDA margin expansion driven by:
 - Improved revenue
 - Cost discipline
 - Subscription scale
 - Improved utilisation

EBITDA



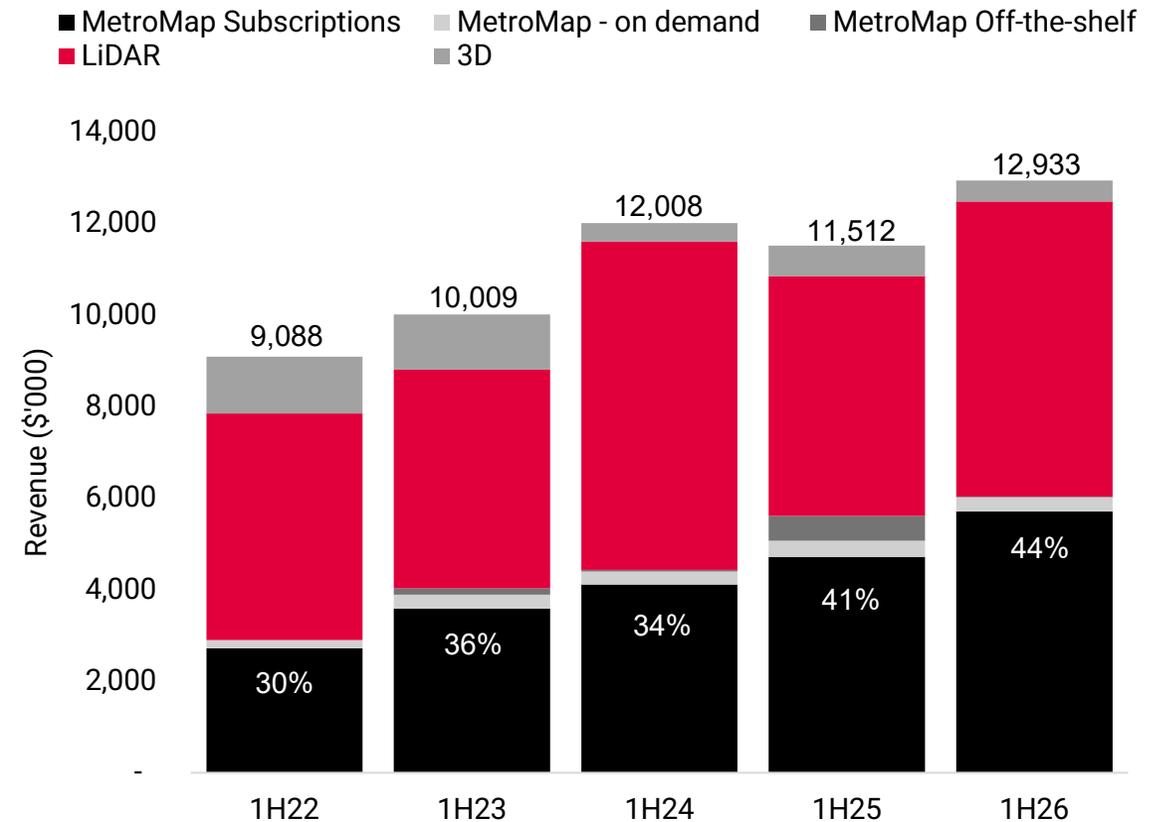
1H26 REVENUE GROWTH & QUALITY

Shift toward higher-quality, recurring subscription revenue continues

Revenue

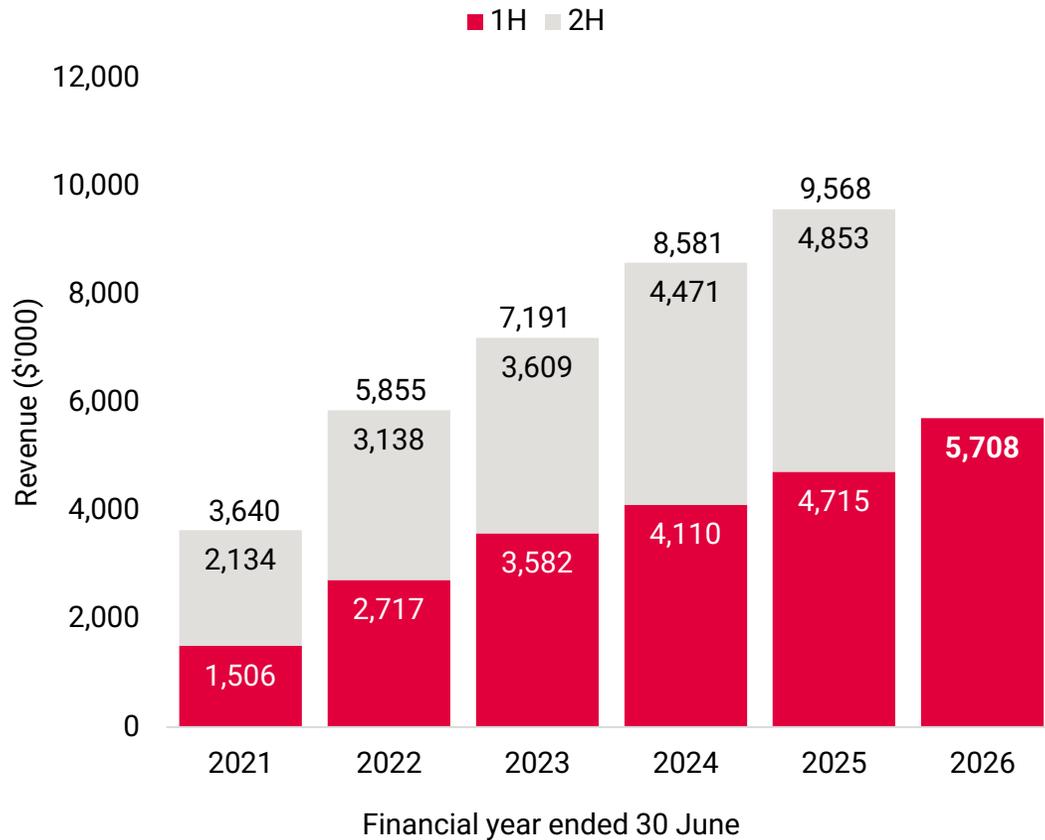
- Total revenue growth driven by subscriptions and LiDAR
- Subscription revenue of \$5.71m now represents a growing proportion of total revenue
- Continued migration from one-off sales to recurring contracts improves predictability
- Revenue mix increasingly aligned with a SaaS / DaaS operating model

Revenue composition shifting towards MetroMap

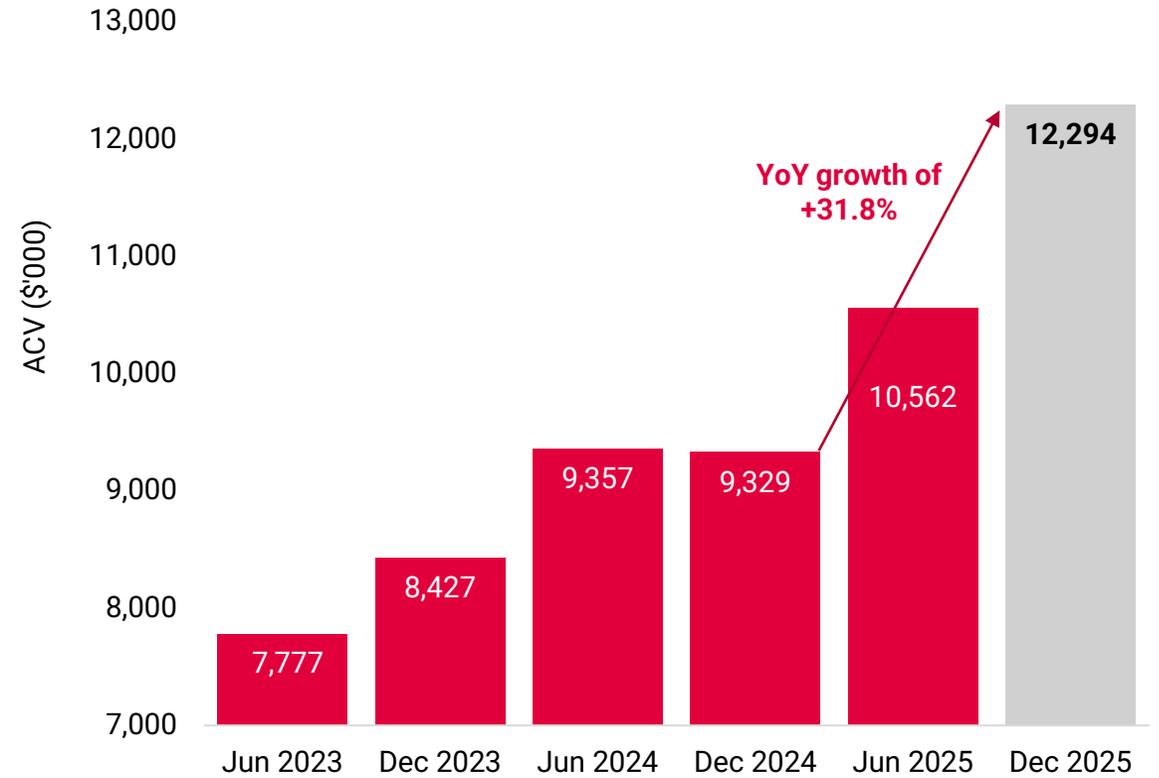


METROMAP 1H26 OUTCOMES

MetroMap Subscription Revenue



Annual Contract Value (ACV)



METROMAP MAJOR PRODUCT ENHANCEMENTS

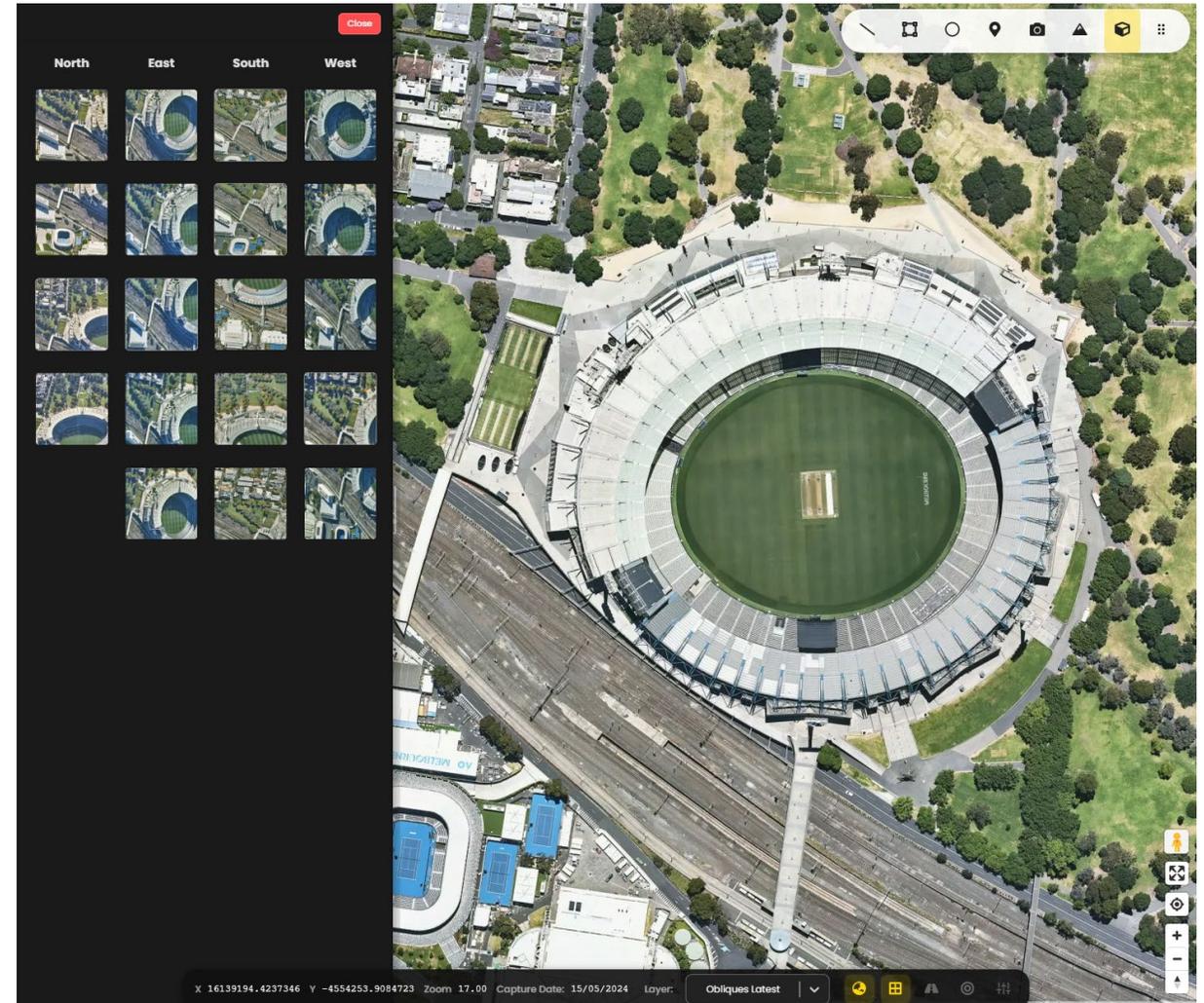
Expansion of Capture Program

- Capturing more of Australia than ever before, now covering 94% of the population
- Over 8,000 sq kms of additional imagery
- 56 new and extended areas added in key growth corridors
- Increase in capture frequency including Sydney metro up to 6 times a year
- Added Hunter Valley to support the Resources sector

Platform upgrades

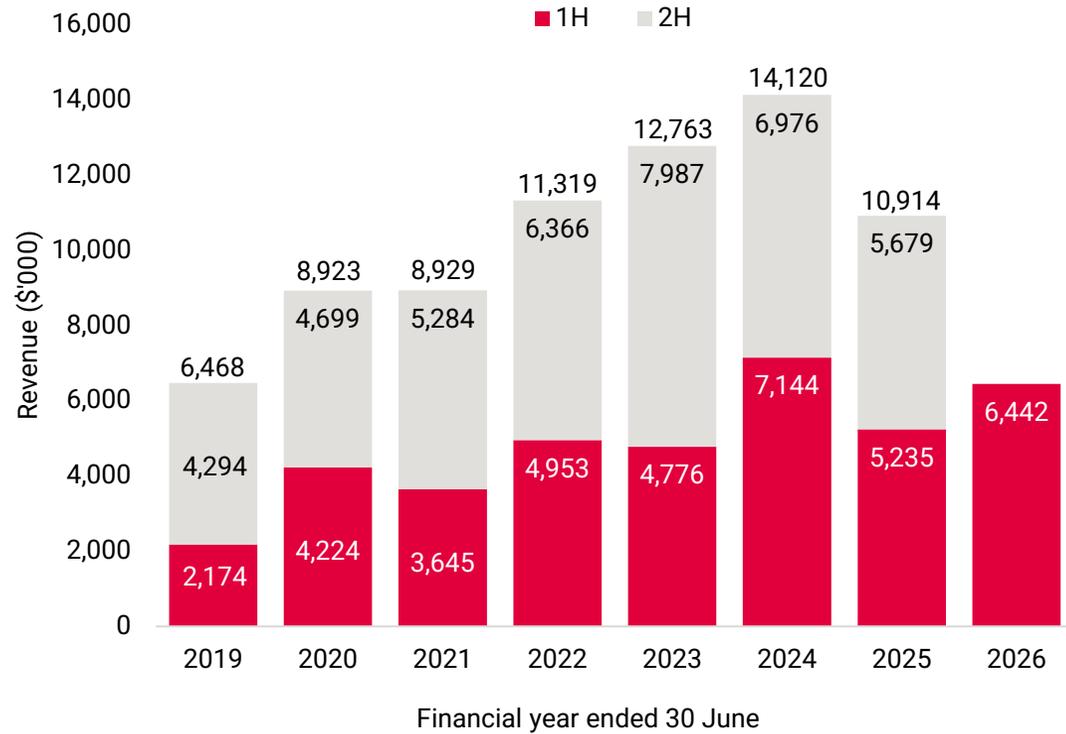
Major acceleration in Platform development

- Oblique imagery
- Elevation data
- Contour lines
- Modern User experience

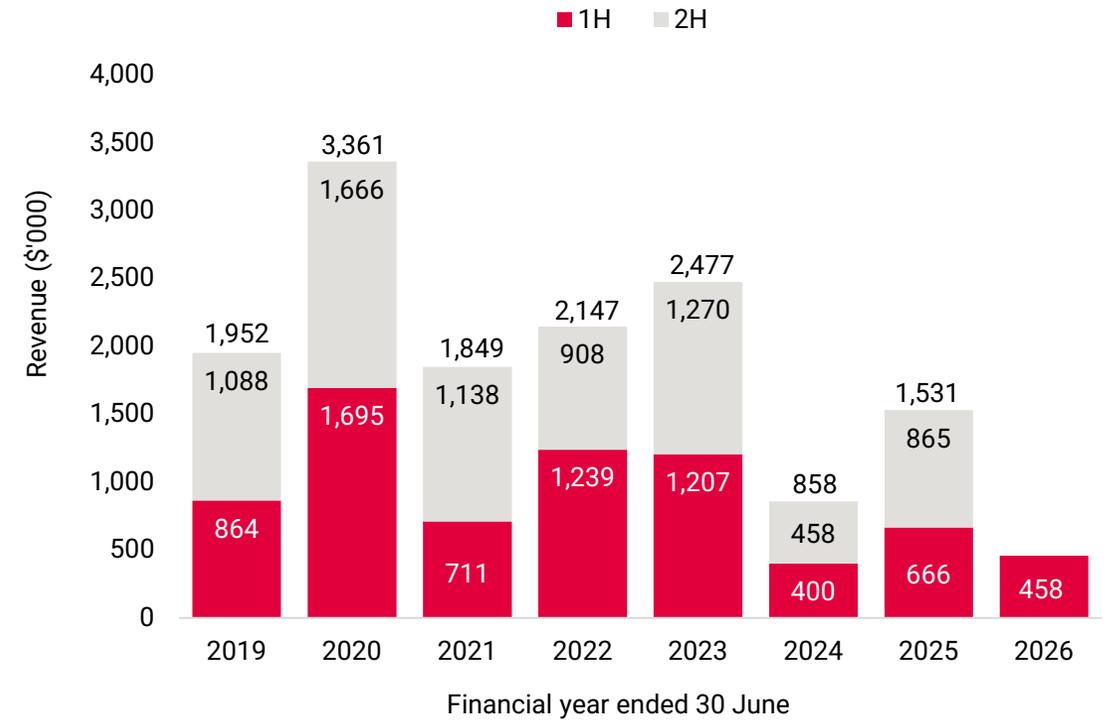


PROJECT REVENUE

LiDAR Revenue



3D Revenue



INVESTOR VALUE PROPOSITION

Clear inflection in Financials

- Double digit revenue growth
- Stability in cash balance
- Significant EBITDA growth
- Generating Free Cash

MetroMap

- Proven scalable SaaS/DaaS model
- MetroMap subscription product past breakeven
- Compelling product upgrades enhance value
- Fixed cost base

The Aerometrex team

- Sales team refreshed with industry veterans
- Strong Leadership team
- One Aerometrex operating model
- Expanded footprint with new Sydney office

Growth potential

- Large TAM available in Australia with International options
- Corporate development opportunities exist
- AI/ML potential with huge data library
- Revenue upside without further expenditure

COMPANY INFORMATION

02

VISION & PURPOSE STATEMENTS

Our Vision

- We provide insight to stimulate your imagination

Our Purpose

- To deliver customers quality & innovative geospatial solutions so they ‘can see their world clearly’

Our Values

- Are perfectly ‘CLEAR’



OUR VALUES ARE 'CLEAR'

C



Curiosity

Asking the 'how can we' & challenging the 'we can't'

L



Leadership

Driven to succeed, trusted to deliver

E



Empowering

Employees, customers & industries

A



Accountability

As a company, team & team member

R

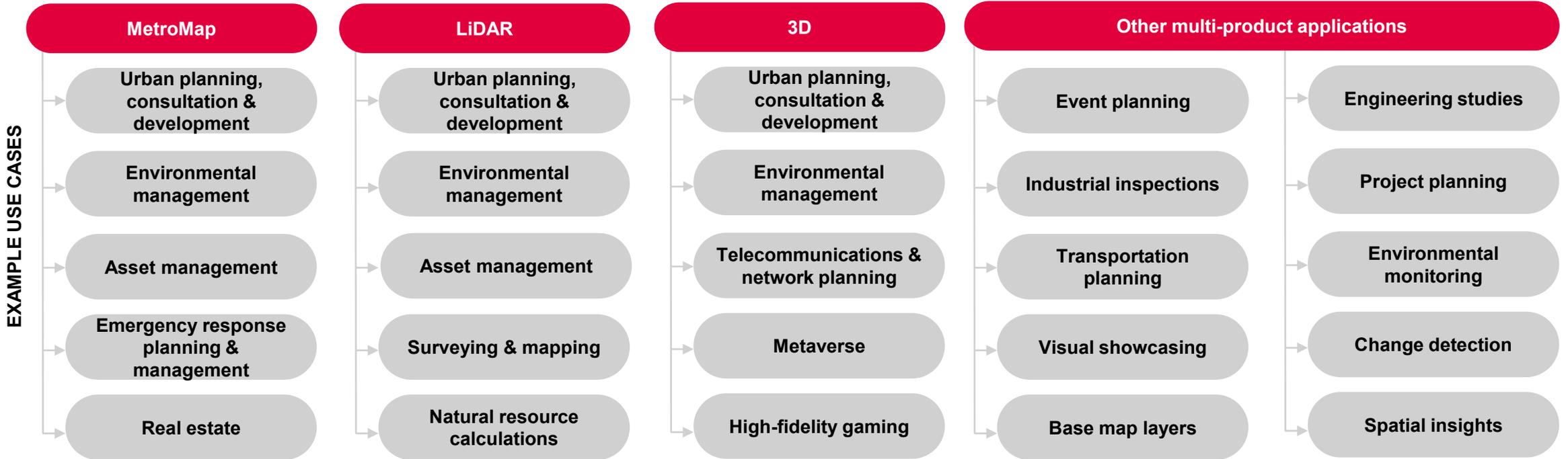


Respect

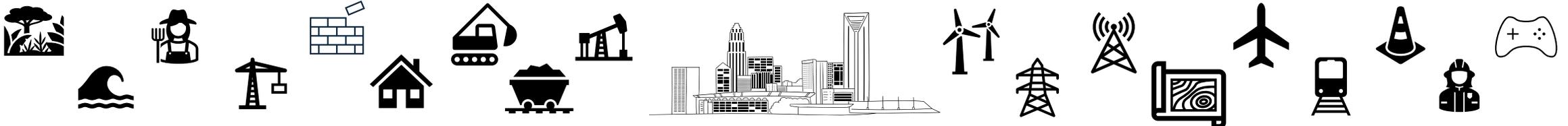
All people & our environment

WIDE RANGING CUSTOMER SOLUTIONS

KEY PRODUCTS LINES



NUMEROUS INDUSTRY APPLICATIONS



CORPORATE PROFILE

Capital Structure

13 February 2026

- **ASX Code** AMX
- **Shares on issue** 94.99m
- **Share Price** \$0.26/sh
- **Market Capitalisation** \$24.70m
- **Cash and Equivalents¹** \$3.67m

1. As at 31 December 2025

Board of Directors



Mark Lindh
Independent
Non-Executive Director,
Chair



Robert Veitch
Managing Director &
Chief Executive Officer



Peter Foster
Independent
Non-Executive Director

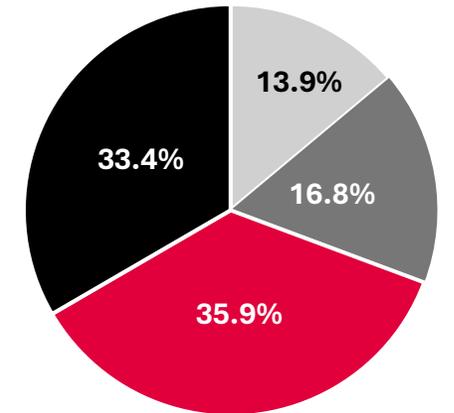


Matthew White
Non-Executive Director



Kaitlin Smith
Company Secretary

Major Shareholders



- Board
- Institutional Shareholders
- Founders
- Retail Shareholders

Top 20 Shareholders hold 75.92%
Top 100 Shareholders hold 86.23%



CONTACT INFORMATION

Robert Veitch
Chief Executive Officer

Chris Mahar
Chief Financial Officer

Aerometrex Ltd
51-53 Glynburn Road Glynde SA 5070
investorrelations@aerometrex.com.au
+61 8 8362 9911
aerometrex.com.au
metromap.com.au

23 FEBRUARY 2025

This presentation has been approved by the Board of Aerometrex