



Announcement Summary

Entity name

ADHERIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Monday February 23, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|---------------------------|-----------------------------|---|-------------------|
| ADR | ORDINARY FULLY PAID | 436,729,824 | 24/02/2026 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADHERIUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

605352510

1.3 ASX issuer code

ADR

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/2/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|-----------------------------------|--|---|
| 16-Feb-2026 10:18 | New - Proposed issue of securities - ADR | A placement or other type of issue |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Issue of securities under an accelerated Non-renounceable Institutional Entitlement Offer and Retail Entitlement Offer as announced in the ASX announcements lodged with ASX on 16 February and 18 February 2026.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

ADR : ORDINARY FULLY PAID

Issue date

24/2/2026

Issue details

Number of +securities to be quoted

436,729,824

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00300000

Any other information the entity wishes to provide about the +securities to be quoted

A discrepancy has been identified in the Appendix 3B and the corresponding ASX announcements dated 16 and 18 February 2026 in relation to the Placement. Of the 446,396,488 fully paid ordinary shares to be issued under the Placement, Non-Executive Chair Lou Panaccio has indicated his intention to subscribe for 9,666,664 shares, subject to shareholder approval at the forthcoming Extraordinary General Meeting (EGM). The date of the EGM will be announced in due course.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| ADR : ORDINARY FULLY PAID | 3,527,706,412 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| ADRAZ : ORDINARY FULLY PAID DEFERRED | 2,060,651,058 |
| ADRAW : OPTION EXPIRING 31-JUL-2026 EX \$0.005 | 285,062,185 |
| ADRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 10,565,540 |
| ADRAS : CONVERTIBLE NOTES | 75,075,000 |
| ADRAX : OPTION EXPIRING 15-NOV-2026 EX \$0.005 | 578,114,978 |
| ADRAY : OPTION EXPIRING 05-DEC-2028 EX \$0.02 | 287,075,105 |
| ADRAP : STOCK APPRECIATION RIGHTS | 24,656,522 |