

23 February 2026

## ASX Announcement (AMX)

### Aerometrex delivers record first half revenue and EBITDA - 1H26 Result

Aerometrex Limited (ASX: AMX) today advises that its half year results for the six months ended 31 December 2025 (1H26) has delivered record H1 revenue and EBITDA. MetroMap continued its strong growth trajectory and project revenue recovered strongly driven by improved LiDAR performance.

#### Key financial results for the first half (1H26):

- Record 1H26 group statutory revenue \$12.93m, up 12.3% on the prior corresponding period (PCP).
- Record first half EBITDA \$3.55m, an increase of 237.7% against PCP and higher than the full-year result for FY25.
- Strong cash balance of \$3.67m at 31 December 2025, the third consecutive quarter with stable cash flow.
- Record MetroMap Annual Contract Value (ACV) of \$12.29m representing first half growth of 35% on an annualised basis and 32% since December 2025.
- Cash flow from Operations was \$4.11m up 535% from \$0.65m in PCP
- Free cash flow was \$1.92m, an improvement of 241% from PCP
- Operating loss before tax \$2.31m, down 53% from PCP

The strengthening of financial performance is attributable to the continued focus on new customer acquisition, particularly across the MetroMap subscription platform which also drove strong growth in ACV. The result is the culmination of the significant effort last year in building our sales pipeline and continued cost discipline as part of our strategic review. Both these key metrics remain a firm focus for the company in 2026.

#### MetroMap

MetroMap achieved record Annual Contract Value (ACV) of \$12.29m representing first half growth of 35% on an annualised basis and 32% since December 2025.

MetroMap statutory subscription revenue was \$5.71m.

Product competitiveness strengthened further during the period with the successful rollout of Oblique imagery, Elevation, and Contour lines, materially enhancing the platform's value proposition.

MetroMap is capturing more of Australia than ever, with capture areas expanded by approximately 15% during 2025, with MetroMap now covering approximately 94% of the population. Around 8000sqkm have been added to the program with 56 new and extended areas along with frequency increases including Sydney Metro up to 6 times a year. The Hunter Valley region was added to support the Resources sector. Importantly these increases have

been achieved within the same fixed cost structure by improvements in Aviation efficiency. Enhancements to our production process also saw publishing times significantly reduced.

## **LiDAR**

LiDAR revenue recovered strongly from a slower FY25 to deliver revenue \$6.44m, up 22.6% from \$5.24m in the PCP. The improvement is a result of improved Sales activity and a focus on increased utilisation of our own aircraft fleet.

## **Commenting on the 1H26 results, Aerometrex Chief Executive Officer Rob Veitch said:**

As we reported in our preliminary results, this is a really strong result for the business across all our key financial metrics. We delivered record first-half revenue and EBITDA, saw excellent growth in MetroMap ACV, and, importantly, have now maintained a stable cash balance for three consecutive quarters. It was pleasing to see MetroMap reach another important milestone in December, achieving over \$1 million in statutory subscription revenue in a single calendar month. With EBITDA continuing to grow and MetroMap ACV now past breakeven, we're seeing a clear inflection toward sustainable profitability. We are very optimistic about the coming year.

*This release is approved by the Board of Directors of Aerometrex Limited.*

– ENDS –

## **ADDITIONAL INFORMATION**

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## **About Aerometrex Limited**

Aerometrex is a trusted and leading geospatial tech company specialising in providing geospatial solutions & insights for our customers. Our key products - MetroMap, LiDAR and 3D visualisation models support wide-ranging industries and customer requirements. The Company, established in 1980, has a strong Board and executive team with significant industry experience. The Company undertakes activities in Australia and USA.

For further information, please visit [www.aerometrex.com.au](http://www.aerometrex.com.au).