

## Entitlement Offer Opens and Dispatch of Retail Offer Booklet to Eligible Retail Shareholders

**Melbourne, Australia - 23 February 2026:** Adherium Limited (ASX: ADR) (**Adherium** or the **Company**) refer to its announcements dated 16 and 18 February 2026 in relation to the Company's accelerated non-renounceable entitlement offer to eligible shareholders to raise up to approximately \$816,377 (**Entitlement Offer**).

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) is now open for applications and will close at 5.00 pm (AEDT) on Thursday, 5 March 2026.

The Company confirms that the Retail Offer Booklet relating to the Retail Entitlement Offer (as lodged with ASX today), along with the personalised Entitlement and Acceptance Form, has been dispatched to Eligible Retail Shareholders today.

Eligible Retail Shareholders who wish to participate in the Retail Entitlement Offer should refer to the Retail Offer Booklet and personalised Entitlement and Acceptance Form for further information.

### Indicative Retail Entitlement Offer Timetable<sup>1</sup>

| Event  | Date                   |
|--|------------------------|
| Dispatch of Retail Offer Booklet and Retail Entitlement Offer opens  | 23 February 2026       |
| Retail Entitlement Offer closes                                      | 5.00pm on 5 March 2026 |
| Allotment and issue of New Shares under Retail Entitlement Offer     | 12 March 2026          |
| Expected normal trading of New Shares under Retail Entitlement Offer | 13 March 2026          |

1. Dates / times are indicative and subject to change. All times / dates are in reference to AEDT.

Unless otherwise defined, all capitalized terms have their meaning as given in the Retail Offer Booklet.

This announcement was authorised by the Board of Adherium.