

ASX Announcement

23 February 2026

DIRECTOR RESIGNATION

Kelsian Group Limited (ASX:KLS) (**Kelsian**) today advises the resignation of Mr Neil Smith as a non-executive director due to health reasons; effective 28 February 2026.

Mr Smith was a founder and the Chairman of Transit Systems Group prior to the acquisition by Kelsian in 2020 and was instrumental in growing the business into Australia's largest private operator of metropolitan public bus services and an established international bus operator.

Mr Smith joined the Board of Kelsian following the Transit Systems Group acquisition, and during his time as a director has brought valuable expertise and leadership which have contributed significantly to Kelsian's global growth.

Kelsian Group Chairman, Fiona Hele said: "We are very sorry to see Neil stepping down from the Board, but we understand his need to prioritise his health.

"Neil is a global expert on public transport, sustainable transport solutions and operational excellence in providing bus services and network planning. His extensive knowledge and guidance have made a significant contribution to the success of Kelsian.

"On behalf of the Board and the entire Kelsian team, I take this opportunity to sincerely thank Neil for his long-standing contribution and service to the Board," she said.

Mr Smith said: "It's been an honour to serve as a director, and I wish the Board, Graeme and the management team continued success in delivering efficient, safe and reliable transport services for our clients globally."

The Board regularly reviews its structure, size and composition to ensure it has the range of skills, experience and expertise to support effective governance and will update the market, as appropriate, of any changes.

Authorised for lodgement with the ASX by the Chair of the Board, Fiona Hele

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ABOUT KELSIAN: www.kelsian.com

Kelsian Group is a leading global operator of bus, motorcoach, and marine services, trusted by governments and private clients to deliver safe, reliable, and sustainable passenger transport solutions.

With over 30 years of experience, Kelsian connects people and places across complex urban and regional networks in Australia, the UK, Singapore, the USA, and the Channel Islands. Our innovative customer-focused operations enable our partners to improve efficiency, mobility and achieve their sustainability goals.

Our businesses include Transit Systems - one of Australia's largest public bus operators, All Aboard America! Holdings, Inc. (AAAH) - the second-largest motorcoach operator in the USA; and Tower Transit - spearheading bus franchising in the UK and Singapore.

Kelsian also has significant marine operations, with its SeaLink business providing essential ferry services that connect commuters, support tourism and regional communities.

As a leader in low and zero-emission transport, Kelsian is helping shape the future of sustainable mobility.