

TYRO DELIVERS STRONG TOP-LINE GROWTH AND HIGHER PROFITABILITY; ON TRACK TO DELIVER FY26 GUIDANCE

Sydney, 24 February 2026 – Tyro Payments Limited (Tyro or the Company) today announced its results for the six months to 31 December 2025 (H1 FY26). The Company reported strong top-line growth¹ and a higher EBITDA margin driven by an improvement in payment volumes and operational discipline.

H1 FY26 Highlights (compared to H1 FY25)

- Top-line growth driven by 6.0% increase in payments gross profit.
- EBITDA increased by 19.8% to \$39.5 million, with EBITDA margin of 33.6%.
- Statutory net profit before tax increased by 72.3% to \$17.7 million.
- Free cash flow increased by 51.8% to \$13.6 million.
- Delivered new transaction account and loan product as part of an enhanced banking proposition.
- Announced the acquisition of Thriday, an AI-powered financial management product for small business owners.
- On track to deliver against FY26 financial guidance.

Summary of Results (normalised² unless stated otherwise)

	H1 FY26 \$m	H1 FY25 \$m	Growth
Gross profit	117.6	112.0	5.0%
EBITDA	39.5	33.0	19.8%
EBITDA margin	33.6%	29.5%	4.1 ppts
Net profit before tax (statutory)	17.7	10.3	72.3%

Percentages and totals based on unrounded source data.

Strong results delivered, laying the foundation to supercharge growth

Top-line growth and improved operating efficiency supported our 19.8% increase in EBITDA, 72.3% increase in profit before tax, and 51.8% increase in cashflow. A 6% increase in payments gross profit was driven by stronger consumer spending and lower churn.

Nigel Lee, CEO, commented: “Our half year results are in line with guidance and demonstrate the strength of our omni-channel experience, integrated payments, and banking proposition. Highlights for the period include an EBITDA margin of 33.6%, a 51.8% increase in cashflow, and the acquisition of Thriday, which enhances future growth opportunities and supports our ambition to be the champion for SMEs.”

Integrated payments and banking proposition bolstered with new banking products

During the half, Tyro launched its new Tyro Transaction Account and the Tyro Flexi Loan. This supported a 38% increase in the number of transaction accounts.

Nigel Lee said: *“We are obsessed with helping our customers succeed. Payments are our core, but by delivering the full payments and banking value chain, we differentiate our offer, attract new customers, and deepen long-term relationships. I’m also excited that we were able to announce the acquisition of Thriday, which will help us provide more capabilities to SMEs as we help them manage and grow their business.”*

Tyro reaffirms its FY26 guidance of gross profit between \$230m–\$240m and an EBITDA margin in the range of 28.5%–30%

Nigel Lee said: *“Tyro is uniquely positioned to win in Australia, underpinned by strong capabilities and deep understanding of, and integration within, the local market. We are focused on delivering the best solutions for our customers and supercharging our sales and go-to-market engine.”*

“We will continue to invest in the capabilities that improve the merchant experience and make Tyro the first choice for Australian SMEs and larger merchants. Having significantly improved our level of profitability, the strength of our balance sheet and cash position provides capacity for us to explore additional growth opportunities, whether that be organic or inorganic.”

Tyro’s Investor Webinar

A webinar hosted by Nigel Lee (CEO) and Emma Burke (CFO) will be held for investors today at 9:30am (AEDT). Attendees can register via this link: [Tyro H1 FY26 Investor Webinar](#).

For detailed commentary, please refer to Tyro’s 2026 Interim Report and H1 FY26 Investor Briefing Presentation.

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Pursuant to Listing Rule 15.5, Tyro confirms this document has been authorised for release by its Board of Directors.

About Tyro

In 2003, Tyro set out to make payments the easiest part of doing business. Today, we're still into business big time, powering more than 76,000 merchants across Australia with in-store, online and on-the-go payment solutions. Working with more than 450 partners, we create seamless payment experiences for hospitality, retail, services and health providers, with integrated banking and lending solutions designed to help unlock the potential of every business.

Forward-Looking Statements

Tyro's financial expectations and guidance included in this announcement reflect Tyro's intent, belief or current expectations as at the date of this announcement and are subject to there being no material deterioration in market or macroeconomic conditions, and are based on a number of key assumptions which may not prove to be correct, or which may change over time, including no material changes to current business plan and no material change in the regulatory environment. These factors are beyond Tyro's control, which may cause actual results to differ materially from those expressed or implied. During the ordinary course of business, the Group is exposed to credit risk, operational risk, market risk and liquidity risk. For details on the management of these risks, please refer to the Annual Report including the Financial Report for the year ended 30 June 2025. Certain statements contained in this announcement are forward-looking statements or statements about future matters, including indications and expectations of, and guidance and outlook on, the future earnings, financial position and/or performance of Tyro. These statements are based on information available as at the date of this announcement and involve known and unknown risks and uncertainties and other factors (many of which are beyond the control of Tyro). Other than as required by law, no representation is made or guarantee given by Tyro that the occurrence of any of the events expressed or implied in these statements will actually occur. Actual future events may vary from these forward-looking statements and it is cautioned that undue reliance should not be placed on any forward-looking statement. Subject to any continuing obligations under applicable law, we expressly disclaim any obligation to provide any updates or revisions to any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement.

1. 'Top-line' refers to Tyro's gross profit.

2. For detail of normalisations, refer to Tyro's 2026 Interim Report and the Appendix to the H1 FY26 Investor Briefing Presentation.