

## Completion of the Entitlement Offer

Australian Dairy Nutritionals Limited (**AHF** or the **Group**) is pleased to announce the completion of its 1 for 6 pro rata non-renounceable entitlement offer of fully paid ordinary shares (**New Shares**) in AHF (**Entitlement Offer**) as announced on 27 January 2026.

The Entitlement Offer closed at 5:00pm (Sydney time) on Wednesday, 18 February 2026 with applications for 19,109,443 New Shares in aggregate to raise approximately \$535,063.96 (before costs).

The results of the Entitlement Offer to shareholders are as follows:

Shares currently on issue	743,321,815
Total number of New Shares offered under the Entitlement Offer	123,886,970
Number of New Shares applied for under the Entitlement Offer (includes Additional Shares below)	19,109,443
Number of Additional Shares applied for under the Top-Up Facility	3,121,134
Shares on issue upon completion of the Entitlement Offer	762,431,258

The New Shares (which includes Additional Shares) under the Entitlement Offer, will be allotted today, Wednesday, 25 February 2026 and are expected to commence trading on a normal settlement basis on Thursday, 26 February 2026. New Shares issued under the Entitlement Offer will rank equally with the Company's existing fully paid ordinary shares on issue.

The Company reserves the right (subject to compliance with the Corporations Act, the Listing Rules and all applicable law) to place any or all of the remaining 104,777,527 Shares which form the Shortfall Offer (as defined in the Offer Booklet) to one or more investors within three (3) months of the Closing Date of 18 February 2026 at a price not less than the Offer Price of \$0.028 per share.

The release of this announcement was authorised by the Board of Directors of Australian Dairy Nutritionals Limited.

**Ends**

### Further Details

#### **Australian Dairy Nutritionals Limited**

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## **About Australian Dairy Nutritionals Group**

*Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 infant formula range, Australia's first Organic A2 infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.*

## **Disclaimer – Forward Looking Statements**

*This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.*