

25 February 2026

WiseTech Global 1H26 Appendix 4D and financial report

Attached are the Appendix 4D, half year information given to ASX under listing rule 4.2A, and the financial report for the half-year ended 31 December 2025.

//ENDS

Authorized for release to ASX by the Board of Directors of WiseTech Global Limited.

Contact information**Investor Relations and Media**

INVESTOR RELATIONS

Ross Moffat

+61 412 256 224

MEDIA

Helen McCombie

+61 411 756 248

About WiseTech Global

WiseTech Global is a leading developer and provider of innovative software solutions for the logistics, global trade and supply chain industries worldwide. Serving more than 22,000¹ logistics companies and other industry participants across 193 countries – including 46 of the top 50 global third-party logistics providers and 23 of the 25 largest global freight forwarders worldwide² – WiseTech delivers technology that drives productivity and integration across the supply chain. With the acquisition of e2open, WiseTech has expanded its network to encompass over 500,000 connected enterprises across manufacturing, logistics, channels and distribution, further strengthening its platforms and connectivity across the industry. With the vision to be the operating system for global trade and logistics, WiseTech is creating a multi-sided marketplace connecting carriers, logistics providers, importers, exporters and shippers.

We are relentless about innovation, adding over 6,300 product enhancements to our global CargoWise platform in the last five years³, bringing meaningful continual improvement to the world's supply chains. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and global reach.

To learn more about WiseTech Global or CargoWise, visit wisetechglobal.com and cargowise.com.

¹ Includes customers on CargoWise and non-CargoWise platforms whose customers may be counted with reference to installed sites, including deduplicated e2open customers.

² Armstrong & Associates: Top 50 Global 3PLs & Top 25 Global Freight Forwarders ranked by 2024 gross logistics revenue/turnover and freight forwarding volumes – updated 9 October 2025.

³ 2H21-1H26.

APPENDIX 4D

WiseTech Global Limited

for the half-year ended 31 December 2025

(Previous corresponding period: half-year ended 31 December 2024)

Results for announcement to the market

Six months ended 31 December (USD M)			2025	2024
Revenue from ordinary activities	Up	76 %	672.0	381.0
Statutory net profit after tax	Down	(36)%	68.1	106.4
Underlying net profit after tax ¹	Up	2 %	114.5	112.1
Basic earnings per share (cents)	Down	(36)%	20.4	32.0

¹ Underlying net profit after tax excludes fair value adjustments from changes to acquisition contingent consideration (2025: gain of \$1.9m, 2024: loss of \$0.2m), non-recurring tax benefit on acquisition contingent consideration (2025: \$1.5m, 2024: \$2.6m), acquired amortization, net of tax (2025: \$38.4m, 2024: \$6.0m), contingent and deferred consideration interest unwind, net of tax (2025: \$0.5m, 2024: \$0.4m), and M&A (mergers and acquisitions) costs (2025: \$10.8m, 2024: \$1.6m).

Dividends - Ordinary shares	Amount per security (cents)	Franked amount per security (cents)	Record date	Payment date
FY26 interim dividend	6.8	6.8	16 March 2026	10 April 2026
FY25 final dividend	7.7	7.7	15 September 2025	10 October 2025

Dividend reinvestment plan

WiseTech Global Limited has a dividend reinvestment plan (DRP) under which eligible shareholders can reinvest all or part of any dividends to acquire additional WiseTech shares. The price of the shares under the DRP will be the average of the daily volume weighted average price per share of all shares sold in the ordinary course of trading on the Australian Securities Exchange (ASX) for the five trading days from 18 March 2026 to 24 March 2026, rounded to the nearest cent. The last date for receipt of election notices from shareholders wanting to commence, cease or vary their participation in the DRP for the FY26 interim dividend is by 5pm (Sydney time) on 17 March 2026.

Net tangible asset/(liability) (NTA) backing

As at 31 December	2025	2024
NTA (USD M)	(2,241.6)	(52.8)
Number of shares (m)	336.0	334.5
NTA per share (cents)	(667)	(16)

Entities for which control has been gained

Please refer to note 10 of the notes to the interim Consolidated financial statements for details.

Review

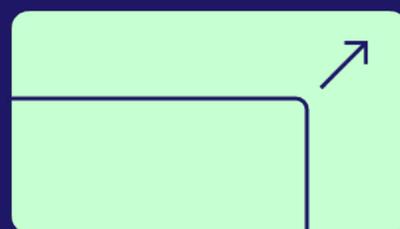
This report is based on the interim Consolidated financial statements for the half-year ended 31 December 2025 which have been reviewed by the Group's independent auditor, KPMG.

WiseTech Global Limited

1H26 Financial Report

CONTENTS

- 1 Directors' Report
- 2 Operating and Financial Review
- 10 Lead Auditor's Independence Declaration
- 11 Financial Statements and Notes
- 31 Directors' Declaration
- 32 Independent Auditor's Review Report



Directors' report

The Directors present their report together with the interim Consolidated financial statements of WiseTech Global Limited (Company) and its controlled entities (Group, WiseTech or WiseTech Global) for the half-year ended 31 December 2025 and the review report thereon.

Directors

The names and details of the Company's Directors in office during the financial period and until the date of this report are set out below. Directors were in office for this entire period unless otherwise stated.

Richard White	(Executive Chair and Chief Innovation Officer)
Andrew Harrison	
Roberto Castaneda	
Christopher Charlton	
Michael Gregg	(retired 20 November 2025)
Sandra Hook	
Maree Isaacs	
Raelene Murphy	(appointed 1 January 2026)

Operating and financial review

for the half-year ended 31 December 2025

Review of operations

Principal activities

WiseTech Global is a leading developer and provider of innovative software solutions for the logistics, global trade and supply chain industries worldwide. Serving more than 22,000¹ logistics companies and other industry participants across 193 countries – including 23 of the Top 25 Global Freight Forwarders² and 46 of the Top 50 Global Third-Party Logistics Providers (3PLs)³ – WiseTech delivers technology that drives productivity and integration across the supply chain. With the acquisition of e2open, WiseTech has expanded its network to encompass over 500,000 connected enterprises across manufacturing, logistics, channels and distribution, further strengthening its platforms and connectivity across the industry. With the vision to be the operating system for global trade and logistics, WiseTech is creating a multi-sided marketplace connecting carriers, logistics providers, importers, exporters and shippers.

Our industry-leading flagship technology, CargoWise, is a deeply integrated, global software platform for logistics service providers. Our software enables logistics service providers to execute highly complex logistics transactions and manage their operations on one global database across multiple users, functions, offices, corporations, currencies, countries and languages. Our main data centers in Australia, Europe and the U.S. deliver our CargoWise platform principally through the cloud, which customers access as needed and pay for usage as they execute on our platform.

Innovation and productivity remain key areas of focus for the business. We invest significantly in product development with over \$1b invested in the last five years (2H21 to 1H26) and delivered more than 6,300 product enhancements on the CargoWise application suite. This drives greater usage of our CargoWise platform, enabling the business to achieve sustainable, profitable growth. Our *3P strategy – Product; Penetration; and Profitability* – is delivering our vision to be the operating system for global trade and logistics. We are building our capabilities and, where appropriate, fast-tracking our technology development and know-how through acquisitions. This allows us to deliver a comprehensive global logistics execution solution for our customers, from the first-mile road movement, through to connecting to long-haul air, sea, rail and road, and crossing international borders – all while navigating complex regulatory frameworks with improved compliance, safety, visibility, predictability, manageability and productivity.

We are committed to making a positive contribution to the communities that we are part of and recognize that our social license to operate is integral to our ability to create long-term value for our stakeholders. Our people, the communities and marketplaces in which we operate, and the environment are integral to our strategy and our operating decisions. We are focused on ensuring we prioritize accountability and that we have robust governance frameworks in place.

Our technology solutions have an important role to play in solving the complex pain points of the logistics industry and in enhancing productivity and efficiencies for logistics providers. We have secured a strong foundation for future technology development and geographic expansion, with 40 product development centers, including centers of excellence in Sydney, Bengaluru and Nanjing, and a headcount of around 7,000 people globally across 40 countries.

¹ Includes customers on CargoWise and non-CargoWise platforms whose customers may be counted with reference to installed sites, including deduplicated e2open customers.

² Based on Armstrong & Associates Inc. Top 25 Global Freight Forwarders List ranked by 2024 gross logistics revenue/turnover and freight forwarding volumes – updated 9 October 2025.

³ Based on Armstrong & Associates Inc. Top 50 Global Third-Party Logistics Providers List ranked by 2024 gross logistics revenue/turnover – updated 9 October 2025.

Summary of statutory financial performance

During the six months to 31 December 2025 (1H26), we delivered revenue and EBITDA in line with our expectations.

Revenue increased 76% to \$672.0m (1H25: \$381.0m)

Operating profit remained flat at \$149.6m (1H25: \$149.7m)

Net profit after tax decreased 36% to \$68.1m (1H25: \$106.4m)

Underlying NPAT increased 2% to \$114.5m (1H25: \$112.1m)

Basic earnings per share decreased 36% to 20.4 cents (1H25: 32.0 cents)

Summary financial results¹

	1H26 USD M	1H25 USD M	Change USD M	Change %
Recurring On-Demand License revenue	384.3	335.0	49.3	15%
Recurring Subscription and One-Time License (OTL) maintenance revenue	252.6	37.0	215.6	582%
OTL and support services	35.1	9.0	26.1	290%
Revenue	672.0	381.0	291.0	76%
Cost of revenues	(151.4)	(57.1)	(94.4)	165%
Gross profit	520.6	324.0	196.6	61%
Product design and development ²	(157.5)	(94.0)	(63.5)	68%
Sales and marketing	(70.2)	(26.1)	(44.1)	169%
General and administration	(143.3)	(54.2)	(89.1)	164%
Total operating expenses	(371.0)	(174.3)	(196.7)	113%
Operating profit	149.6	149.7	(0.1)	-%
Net finance costs	(66.4)	(2.0)	(64.4)	n.a.
Profit before income tax	83.2	147.7	(64.5)	(44)%
Tax expense	(15.0)	(41.3)	26.2	(64)%
Net profit after tax	68.1	106.4	(38.3)	(36)%
Underlying NPAT³	114.5	112.1	2.4	2%
Key financial metrics	1H26	1H25	Change	
Recurring revenue %	95%	98%	(3)pp	
Gross profit margin %	77%	85%	(8)pp	
Product design and development as % total revenue ²	23%	25%	(1)pp	
Sales and marketing as % total revenue	10%	7%	4pp	
General and administration as % total revenue	21%	14%	7pp	
M&A costs (USD m)	10.8	1.6	9.2	
Capitalized development investment (USD m) ⁴	84.9	74.4	10.5	
R&D as a % of total revenue ⁵	26%	36%	(10)pp	

1. Differences in tables are due to rounding, see Note 2 to the Consolidated financial statements - Rounding of amounts.

2. Product design and development includes \$67.1m (1H26: \$31.4m) depreciation and amortization but excludes capitalized development investment.

3. Underlying NPAT is Net profit after tax excluding fair value gains/losses from changes to acquisition contingent consideration (1H26: \$1.9m gain, 1H25: \$0.2m loss), non-recurring tax on acquisition contingent consideration (1H26: \$1.5m, 1H25: \$2.6m), acquired amortization, net of tax (1H26: \$38.4m, 1H25: \$6.0m), contingent and deferred consideration interest unwind, net of tax (1H26: \$0.5m, 1H25: \$0.4m) and M&A costs (1H26: \$10.8m, 1H25: \$1.6m).

4. Includes patents and purchased external software licenses used in our products.

5. R&D is total investment in product design and development expense, excluding depreciation and amortization, but including capitalized development investment.

Revenue

	1H26	1H25	Change	Change
Segment revenue	USD M	USD M	USD M	%
WTG ex. e2open	422.6	381.0	41.6	11%
e2open ⁴	249.4	n/a	249.4	n/a
Total revenue	672.0	381.0	291.0	76%

Total revenue grew by 76% to \$672.0m on 1H25 (\$381.0m), with 7% growth delivered organically⁵.

Revenue growth came from:

- \$259.5m revenue from FY25/FY26 M&A, including e2open
- new CargoWise customers won in the period and growth from customers won in FY25 and prior, including Large Global Freight Forwarder (LGFF) rollouts;
- increased usage by existing customers and price increases during the year to offset the impacts of inflation as well as generate returns on product investment
- new commercial model, CargoWise Value Packs (CVP), launched in December 2025; and
- \$4.6m of favorable foreign exchange (FX) movements (1H25: \$1.3m unfavorable).

Revenue from CargoWise increased by 9% organically, with overall CargoWise revenue growing by 12% to \$372.4m. Growth was mainly driven by LGFF rollouts, increased usage from existing customers, price increases during the period to offset the impacts of inflation and generate returns on product innovations and the new commercial model launched in December 2025. CargoWise revenue growth also includes \$6.6m from FY25 M&A and \$3.7m of favorable FX was experienced in 1H26 (1H25: \$0.6m unfavorable).

Revenue from customers on non-CargoWise platforms increased by 2% to \$50.2m (1H25: \$49.3m), driven by increased usage from FY24 and prior acquisitions, and general price increases, offset by an expected contraction from non-CargoWise acquisitions completed in FY24 and prior years. Revenue from non-CargoWise platforms includes \$3.5m from FY25 M&A and \$1.0m of favorable FX movements (1H25: \$0.7m unfavorable).

Revenue from e2open contributed \$249.4m to total revenue reflecting five months of contribution, comprising predominantly of recurring subscription revenue with the remainder being professional services revenue.

Recurring revenue for the Group decreased to 95% of total revenue in 1H26 (1H25: 98%), with CargoWise recurring revenue growing by 12% driven by increased usage, price increases and FY25 M&A, offset by dilution from e2open.

In 1H26, CargoWise application suite revenue growth was operationally⁶ achieved across all customer cohorts (from FY06 and prior through to FY25), with the *customer attrition rate* for the CargoWise application suite remaining extremely low at less than 1%, as it has been since we started measuring more than 13 years ago⁷. Our customers continue to stay and grow their transaction usage due to the productivity and deep capabilities of our platform.

Foreign exchange: Our revenue is invoiced in a range of currencies, reflecting the global nature of our customer base and, as a result, may be positively or negatively impacted by movements in foreign currency exchange rates. We use FX instruments to hedge against currency movements.

Gross profit and gross profit margin

⁴ e2open was acquired in August 2025 therefore prior period comparison is not reported.

⁵ Refers to revenue and EBITDA growth and EBITDA margin adjusted for FY25/FY26 M&A without full period comparisons, foreign exchange impacts, restructuring and M&A costs.

⁶ Excluding customer consolidations and one-off adjustments.

⁷ Annual attrition rate is a customer attrition measurement relating to the CargoWise application suite (excluding any customers on non-CargoWise and e2open platforms). A customer's users are included in the customer attrition calculation upon leaving, i.e. having not used the product for at least four months.

Gross profit increased by \$196.6m, up 61% in line with revenue growth, to \$520.6m (1H25: \$324.0m) and the gross profit margin decreased to 77% (1H25: 85%), largely driven by e2open. E2open has a higher proportion of professional services revenue with higher headcount in cost of revenues. This structurally higher cost base means e2open's gross margin is lower and has a dilutive impact on our group margin when consolidated. Excluding e2open, gross profit margins were flat on 1H25.

Operating expenses

As expected, the inclusion of e2open changes the shape of the Group's cost base, and our focus moving forward is managing this throughout the integration and driving efficiencies over time, accelerated and enhanced by the restructuring plans announced today particularly in product, design and development.

Our efficient operating model drives ongoing operating leverage, with overall operating expenses at 46% of revenue excluding e2open, restructuring and e2open M&A costs in line with the prior year (1H25: 46%). The first phase of the efficiency program announced in the FY25 results is now complete, with both the FY27 target of ~\$18m in annual run rate EBITDA net savings and the FY26 target of ~\$9m net cost out having been achieved in 1H26, ahead of plan.

Total R&D investment: In 1H26, we continued our investment in product innovation to further develop our software platforms and to build our innovation pipeline as a strategic priority. Our R&D investment for the period increased by 28% to \$175.3m (1H25: \$137.0m), reflecting continued investment into the CargoWise platform and e2open.

In 1H26, 26% of total revenue was reinvested in R&D, down 10 percentage points (1H25: 36%) and *capitalized development* was 48% of 1H26 R&D investment, down 6 percentage points (1H25: 54%), driven by e2open's sales-led approach which results in lower proportions of R&D investment and capitalization rates. This is expected to evolve as the business transitions towards a product-led model. Excluding e2open, 33% of 1H26 revenue was reinvested in R&D, broadly in line with 2H25, and the percentage of R&D capitalized excluding e2open was 54%, in line with 1H25.

Product design and development expense increased by 68% to \$157.5m (1H25: \$94.0m), reflecting:

- \$56.6m from the acquisition of e2open;
- increased investment in retaining high-quality talent globally;
- increased amortization, primarily due to continued capitalized development investment;
- expected increase in investment in CargoWise innovation and development.

43% of WiseTech's global workforce are now focused on product development (1H25: 64%), reflecting a 20 percentage point dilution from e2open. We will continue to monitor the future benefits of AI to capitalized development and headcount.

As a result of our significant R&D investment, in 1H26 we delivered 1,060 new product enhancements on the CargoWise application suite, bringing total product enhancements delivered on the CargoWise application suite in the last five years to over 6,300 from a total investment of over \$1b. We believe this investment is critical to delivering long-term value for our customers.

Sales and marketing expense increased to \$70.2m (1H25: \$26.1m) or 4 percentage points of total revenue to 10pp (1H25: 7pp). The increase from the prior period was \$44.1m reflecting the consolidation of e2open and e2open's sales led go-to-market approach. Adopting WiseTech's proven product and content led model across the integrated team should lead to an overall reduction in sales and marketing expense as a percentage of total revenue over time, and enhance go-to-market effectiveness to drive customer penetration. Excluding e2open, such expenses were down 1 percentage point of revenue on 1H25.

General and administration expenses of \$143.3m (1H25: \$54.2m) represented 21% of total revenue (1H25: 14%). The \$89.1m increase from 1H25 was driven by e2open consolidation, restructuring and e2open M&A costs, along with operational investments to support future growth and litigation defense

and advisory costs. Excluding these added costs, G&A as a % of total revenue was broadly in line with prior periods.

Our costs are incurred in a number of currencies reflecting the global nature of our operations and, as a result, may be positively or negatively impacted by movements in foreign currency exchange rates. We use FX instruments to hedge against these currency movements in our cost base.

Net finance costs

Other net finance costs in 1H26 of \$66.4m (1H25: \$2.0m) included \$72.0m of finance costs (1H25: \$3.2m), driven by increased interest expense from use of debt to fund e2open acquisition. Finance income of \$3.7m (1H25: \$1.4m) was due to interest income generated from increased cash balances.

During the period, the Group entered into interest rate swaps to hedge a portion of the increased debt exposure, providing greater certainty over future interest costs.

Cash flow

We continued to generate positive operating cash flows. Operating cash flow increased 14% on 1H25 to \$231.7m, with net cash flows from operating activities of \$186.1m (1H25: \$163.2m). Free cash flow of \$153.6m was up 24% on 1H25, with our free cash flow conversion rate down 4 percentage points to 61% (1H25: 65%), reflecting an expected dilution following the acquisition of e2open.

Investing activities in long-term assets to fund future growth included:

- \$2,117.5m for the acquisition of e2open, contingent and deferred payments for prior acquisitions and held-for-sale assets (1H25: \$9.5m);
- \$74.5m in intangible assets as we further developed and expanded our commercializable technology, resulting in an increase in capitalized development investment for both commercialized products and those yet to be launched (1H25: \$65.3m); and
- \$3.5m in assets mostly related to data center capacity expansion including acquisition of U.S. data center building, and IT infrastructure investments to enhance scalability, reliability and security (1H25: \$13.3m).

Dividends of \$24.9m (1H25: \$20.2m) were paid in cash during 1H26 with shareholders choosing to reinvest an additional \$0.6m of their dividends via the dividend reinvestment plan.

Our closing cash balance of \$358.4m, in addition to \$600.0m of undrawn revolving facility as at 31 December 2025, provides significant financial headroom to the Group, with total liquidity of over \$950.0m.

Strategic highlights

WiseTech is undergoing a deep AI transformation, as we continue to embed AI across our software for our customers, and our own operations. This will accelerate productivity, automation and decision-making across the industry's complex, regulated workflows, and across our own operations.

WiseTech today announced the next phase of their efficiency program, starting in the second half of FY26 and continuing into FY27, expecting to reduce teams – initially product & development and customer service across the company, including e2open, by up to 50% in terms of headcount.

As part of our long-term strategic focus on higher-margin recurring revenue, and our commitment to building a higher-performance culture, this program will likely result in a reduction of approximately 2,000 roles in FY26 and into FY27.

WiseTech expects to operate with a leaner, more efficient AI-led organization, supporting a structurally lower cost base and improved scalability.

In December 2025, we launched our new commercial model, the CargoWise Value Packs, which is now live with approximately 95% of CargoWise customers. We made the early and deliberate decision to transition away from seat fees to focus on monetizing transactions. Our pricing is aligned to the value delivered through automation, throughput and scale, and positions WiseTech to sustainably grow long-term, recurring revenue in an AI-driven world.

Container Transport Optimization is in the process of implementation with our launch partner ACFS Port Logistics. Continued Australian product and model maturation is expected into FY27 and beyond.

As of 1H26, we secured two new LGFF rollout contracts with Sankyu and CJ Logistics, resulting in 57 LGFFs with global rollouts 'Contracted and In Progress'⁸ or 'In Production'⁹, including 11 Top 25 Global Freight Forwarders. Since 31 December 2025, Blue Water Shipping and XPD Global have also been signed up on the new commercial model, bringing the current total to 59 LGFF rollouts.

Our organic growth is supplemented by an inorganic growth strategy focused on tuck-in, foothold and strategically significant acquisitions to accelerate CargoWise product development and ecosystem reach, with 55 acquisitions completed since our IPO in 2016.

In 1H26, we completed the strategically significant acquisition of U.S.-based e2open, a leading provider of cloud-based trade and supply chain SaaS solutions for the world's largest companies. The acquisition significantly expands WiseTech's total addressable market in the \$11+ trillion global logistics market and \$24+ trillion global trade market. The integration of e2open is progressing well, we've taken clear steps to align products, teams and operating models with the WiseTech Way and, in January 2026 we successfully achieved the FY27 cost synergy target of \$50m annualized run rate savings, nearly a year and half ahead of plan.

Post balance date events

Since period end, the Directors have determined a fully franked interim ordinary dividend of 6.8cps, representing a 1% increase on the 1H25 interim dividend. The interim dividend is payable on 10 April 2026 to shareholders registered as at 16 March 2026 and represents a payout ratio of 20% of Underlying NPAT.

On 2 February 2026, the Group completed the acquisition of a 100% interest in Centre for Customs and Excise Studies, a provider of training, education and research in highly specialized area of customs and border management. Total upfront and contingent consideration is expected to be \$3.1m, net of cash acquired. This transaction, while of strategic value, is not material to the Group.

Subsequent to the period end, the Group announced a further restructuring program of its global operations with an initial focus on product, design and development and customer service. As this further restructuring program was committed to after the end of the period, no amounts have been recognized in the 1H26 results in relation to this.

Outlook for FY26

FY26 guidance is provided on the basis that market conditions do not materially change, and reflects current trends in supply chain volumes, noting that changes in industrial production and/or global trade (both favorable and unfavorable) may impact guidance.

Subject to the assumptions set out below, excluding the impacts of the up to 50% headcount reduction in product & development and customer service announced today, we reaffirm FY26 guidance range for revenue of \$1.39b–\$1.44b (representing revenue growth of 79%–85%), EBITDA of \$550m–\$585m (representing EBITDA growth of 44%–53%) and EBITDA margin of 40%–41%.

⁸ Contracted and In Progress' refers to CargoWise customers who are contracted and in progress to rolling out the CargoWise application suite in 10 or more countries and for 400 or more registered users, who have fewer than 75% of expected registered users operationally live.

⁹ 'In Production' refers to CargoWise customers who are operationally live on the CargoWise application suite and are using the platform on a production database, having rolled out in 10 or more countries and 400 or more registered users on the CargoWise application suite, excluding customers classified as 'Contracted and In Progress'.

FY26 guidance assumptions

FY26 guidance reaffirmed

Guidance reaffirmed excluding impact of restructuring plans announced today

FY26 revenue	
\$1.39b – \$1.44b	
79% – 85%	FY26 growth vs. FY25
FY26 EBITDA	
\$550m – \$585m	
44% – 53%	FY26 growth vs. FY25
FY26 EBITDA %	
40% – 41%	
(8)pp – (9)pp	FY26 vs. FY25

FY26 guidance assumptions

Includes e2open from 4 August 2025, ~11 months in FY26

- CargoWise: revenue growth of ~14% to 21%**
 - Organic growth led by LGFF rollouts and new & existing customer growth
 - Initial revenues from launch of CTO and rollout of the new commercial model, starting in 1H
 - Based on 1H26 CargoWise revenue, we now expect 1H/2H skew to be in line with FY25
- Non-CargoWise:**
 - Minor revenue reduction as customers convert and non-recurring revenue exited, as expected
- E2open revenue assumptions:**
 - In line with e2open full year-ended February 2026 pre-acquisition guidance (\$600m-\$618m), adjusted for expected reduction in professional services reflecting long-term strategic focus on recurring revenue
 - Range includes minor continued attrition in subscription revenue prior to implementing long-term retention strategies
- FX: ~\$10m FX tailwind on total revenue, most in 2H**
 - FX tailwind partially offset with cost headwind, essentially neutral to EBITDA
 - See Appendix for sensitivity analysis
- Operating expenses and cost of revenue:**
 - Margin expansion from remaining run rate savings from \$40m company-wide efficiency program
 - Phased restructure program ~\$18m annual run rate savings target by end FY27 with FY26 net cost out of ~\$9m
 - PD&D costs expected to moderate as R&D focus on hiring senior developers & leveraging AI
 - Development process efficiency with capitalized development in the ~55% range, excluding e2open
- EBITDA and EBITDA %: expect FY26 EBITDA margin exit run rate 43% to 44%**
 - >10pp of margin rate dilution from first time consolidation of e2open
 - FY26 includes ~\$45m-\$50m of one-off e2open integration, retention and break costs driving 2-3pp of margin dilution
 - 2H margin expansion driven by cost efficiencies, launch of new products and roll-out of new commercial model

Guidance provided in line with these assumptions, those in the Appendix, slide 31 and to be read in conjunction with slide 15 of the FY25 Results presentation.

Uncertainty around future economic and industrial production growth.

Prevailing uncertainties relating to sovereign and geopolitical risk may also reduce assumed growth rate.

23 © 2026 WiseTech Global



FY26 guidance assumptions and FX

Currency Pairs ¹	FY25 Actual	1H26 Actual	2H26 Guidance
AUD-USD	0.65	0.66	0.66
EUR-USD	1.07	1.16	1.17
GBP-USD	1.29	1.34	1.34
USD-ZAR	18.21	17.58	16.52
USD-TRY	35.81	41.33	43.38
NZD-USD	0.59	0.59	0.58
USD-RMB	7.21	7.13	6.99
CHF-USD	1.15	1.25	1.25

Sensitivities ²	Increase/decrease	2H26 Revenue \$ M	2H26 EBITDA \$ M
Currency Pairs			
AUD-USD	+/- 5%	+16 / -14	-14 / +14
EUR-USD	+/- 5%	+21 / -2.7	-0.1 / -0.5
GBP-USD	+/- 5%	+1.2 / -1.2	+0.1 / -0.1
USD-ZAR	+/- 10%	-0.3 / +0.4	-0.3 / +0.3
USD-TRY	+/- 10%	-	-
NZD-USD	+/- 5%	+0.4 / -0.4	+0.3 / -0.3
USD-RMB	+/- 5%	-0.1 / +0.1	+0.4 / -0.4
CHF-USD	+/- 5%	-0.1 / +0.1	+0.4 / -0.4

What is included in the FY26 guidance:

- Retention of existing CargoWise customers consistent with historical levels
- Overall supply chain volumes reflecting recent trends
- New customer growth consistent with historical levels
- New product and feature launches monetized
- Contractual increases in revenue from existing customers, including those reflecting the end of temporary pricing arrangements
- Standard price increases
- Inflation in staff and other costs
- Full year effect of FY25 acquisitions and a minor reduction for non-CargoWise revenue, as a group overall, from product exits, as expected

What is not included in the guidance:

- Impact of restructuring plans announced today
- Revenue from new products in development but not planned to be commercialized
- Benefits from migration of customers from non-CargoWise platforms, where CargoWise development is yet to be completed
- Changes in the mix of invoicing currencies
- Future potential acquisitions, revenues and associated costs
- Uncertainty around future economic conditions and industrial production, international goods flow, sovereign and geopolitical risk
- Alignment of e2open and WiseTech accounting policies

Foreign Exchange

- ~29% of 1H26 revenue in non-USD currencies, 9pp decrease vs. 1H25 (~40%), reflecting the e2open consolidation
- Natural hedges in some countries with both revenue and expenses denominated in local currencies
- Hedged positions now in place to cover ~45% of 2H26 AUD and EUR revenue, along with ~65% of 2H26 AUD cash costs, utilizing forward contracts

31 © 2026 WiseTech Global

1. FX rates include the effects of FX hedging
2. Sensitivities include the effects of FX hedging



Risks and risk management

The Group's operations and future performance are subject to a number of risks. The main risks affecting WiseTech Global and the steps we take to manage or mitigate these risks are described on pages 97 – 100 of the WiseTech Global 2025 Annual Report.

Directors' report

Rounding of amounts

Unless otherwise expressly stated, amounts have been rounded off to the nearest whole number of millions of dollars and one place of decimals representing hundreds of thousands of dollars in accordance with Australian Securities and Investments Commission (ASIC) Corporations Instrument 2016/191, dated 24 March 2016. Amounts shown as '-' represent zero amounts and amounts less than USD 50,000 which have been rounded down. There may be differences in casting the values in the interim Consolidated financial statements due to rounding in millions to one place of decimals.

Auditor's independence declaration

The lead auditor's independence declaration is set out on page 10 and forms part of the Directors' report for the half-year ended 31 December 2025.

ASIC guidance

In line with previous periods and in accordance with the *Corporations Act 2001*, the Directors' report is unaudited. Notwithstanding this, the Directors' report (including the Review of operations) contains disclosures which are extracted or derived from the interim Consolidated financial report for the half-year ended 31 December 2025 which has been reviewed by the Group's independent auditor.

Signed in accordance with a resolution of the Directors:



Richard White

Executive Chair and Chief Innovation Officer

25 February 2026



Raelene Murphy

Independent Non-Executive Director and Member of the Audit & Risk Committee

25 February 2026



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of WiseTech Global Limited

I declare that, to the best of my knowledge and belief, in relation to the review of WiseTech Global Limited for the half year ended 31 December 2025 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.

KPMG

Cameron Slapp

Partner

Sydney

25 February 2026

Consolidated statement of profit or loss and other comprehensive income

For the half-year ended 31 December 2025

		31 Dec 2025	31 Dec 2024
	Notes	USD M	USD M
Revenue	3	672.0	381.0
Cost of revenues		(151.4)	(57.1)
Gross profit		520.6	324.0
Product design and development		(157.5)	(94.0)
Sales and marketing		(70.2)	(26.1)
General and administration ¹		(143.3)	(54.2)
Total operating expenses		(371.0)	(174.3)
Operating profit		149.6	149.7
Finance income		3.7	1.4
Finance costs	4	(72.0)	(3.2)
Fair value gain/(loss) on contingent consideration	16	1.9	(0.2)
Net finance costs		(66.4)	(2.0)
Profit before income tax		83.2	147.7
Income tax expense		(15.0)	(41.3)
Net profit after income tax		68.1	106.4
Other comprehensive income/(loss), net of tax			
<i>Items that may be reclassified to profit or loss</i>			
Amount recognized in profit or loss on discontinued hedge relationship		–	1.6
Change in value of the hedging instrument recognized in reserve		0.4	(1.8)
Amount reclassified from hedge reserve to profit or loss		(0.6)	–
Exchange differences on translation of foreign operations		12.1	(23.3)
Other comprehensive income/(loss), net of tax		11.9	(23.5)
Total comprehensive income, net of tax		80.1	82.9
Earnings per share			
Basic earnings per share (cents)	5	20.4	32.0
Diluted earnings per share (cents)	5	20.3	31.8

¹ For the half-year ended 31 December 2025, included in General and administration expenses are \$37.5m of restructuring expenses (2024: \$1.4m) and \$10.8m of mergers and acquisitions (M&A) expenses (2024: \$1.6m).

These interim Consolidated financial statements should be read in conjunction with the accompanying notes.

Consolidated statement of financial position

As at 31 December 2025

		31 Dec 2025	30 Jun 2025
	Notes	USD M	USD M
Assets			
Current assets			
Cash and cash equivalents		358.4	167.4
Trade receivables		205.4	94.9
Current tax receivables		24.2	4.0
Derivative financial instruments		1.9	0.2
Assets held for sale	13	28.2	–
Other current assets		104.4	53.1
Total current assets		722.5	319.5
Non-current assets			
Intangible assets	7	4,061.6	1,807.2
Property, plant and equipment		104.2	90.7
Deferred tax asset		8.5	5.5
Derivative financial instruments		0.2	0.1
Other non-current assets		37.0	10.9
Total non-current assets		4,211.4	1,914.5
Total assets		4,934.0	2,234.1
Liabilities			
Current liabilities			
Trade and other payables		104.3	89.9
Lease liabilities		15.3	7.6
Deferred revenue		197.1	18.9
Employee benefits		55.7	31.9
Current tax liabilities		17.8	16.1
Derivative financial instruments		1.1	1.1
Liabilities held for sale	13	4.7	–
Other current liabilities	8	126.0	105.3
Total current liabilities		522.0	270.7
Non-current liabilities			
Borrowings	9	2,361.6	65.0
Lease liabilities		42.7	38.9
Employee benefits		13.9	13.1
Deferred tax liabilities		122.1	98.5
Derivative financial instruments		1.8	0.2
Other non-current liabilities	8	49.8	43.8
Total non-current liabilities		2,592.0	259.4
Total liabilities		3,113.9	530.1
Net assets		1,820.0	1,703.9
Equity			
Share capital		1,061.6	976.5
Reserves		(27.7)	(6.8)
Retained earnings		786.1	734.3
Total equity		1,820.0	1,703.9

These interim Consolidated financial statements should be read in conjunction with the accompanying notes.

Consolidated statement of changes in equity

For the half-year ended 31 December 2025

	Share capital	Treasury share reserve	Acquisition reserve	Cash flow hedge reserve	Share-based payment reserve	Foreign currency translation reserve	Currency change reserve ¹	Retained earnings	Total equity
	USD M	USD M	USD M	USD M	USD M	USD M	USD M	USD M	USD M
As at 30 June 2024	961.4	(105.0)	(13.5)	(1.1)	95.6	(67.3)	(14.6)	612.4	1,467.9
Effect of functional currency change ¹	(57.8)	6.2	(1.8)	(0.4)	(3.9)	27.6	59.6	(29.5)	–
As at 1 July 2024	903.6	(98.8)	(15.3)	(1.6)	91.7	(39.7)	45.0	582.9	1,467.9
Net profit for the period	–	–	–	–	–	–	–	106.4	106.4
Other comprehensive income/(loss), net of tax	–	–	–	(0.2)	–	(23.3)	–	–	(23.5)
Total comprehensive income, net of tax	–	–	–	(0.2)	–	(23.3)	–	106.4	82.9
Shares issued to employee share trust	62.8	(62.8)	–	–	–	–	–	–	–
Shares issued for acquisition of subsidiaries	1.2	–	(0.2)	–	–	–	–	–	1.0
Dividends declared and paid	–	–	–	–	–	–	–	(20.8)	(20.8)
Shares issued under DRP	0.6	–	–	–	–	–	–	–	0.6
Transaction costs, net of tax	–	–	–	–	–	–	–	–	–
Vesting of share rights	–	31.6	–	–	(26.6)	–	–	(5.0)	–
Equity settled share-based payment	–	–	–	–	23.3	–	–	–	23.3
Equity settled remuneration to Non-Executive Directors	–	–	–	–	–	–	–	–	–
Tax benefit from equity settled share-based payment	–	–	–	–	2.1	–	–	–	2.1
Revaluation of subsidiaries due to hyperinflationary economies	–	–	–	–	–	–	–	0.2	0.2
Total contributions and distributions	64.5	(31.1)	(0.2)	–	(1.2)	–	–	(25.6)	6.4
At 31 December 2024	968.1	(129.9)	(15.5)	(1.7)	90.5	(63.0)	45.0	663.8	1,557.2

¹ On 1 July 2024, equity balances as at 30 June 2024 were retranslated at the 30 June 2024 closing rate of AUD/USD 0.663. The issued share capital balance at 30 June 2024 of \$961.4m has been retranslated at the 30 June 2024 closing rate to reflect the revised opening share capital balance amounting to \$903.6m, with an amount of \$57.8m arising from the Company's change in functional currency to USD credited to the currency change reserve in equity. The total opening equity balance remains unchanged, amounting to \$1,467.9m, with an amount of \$59.6m arising from the Company and other subsidiary entities' change in functional currency to USD being credited to the currency change reserve.

Consolidated statement of changes in equity (continued)

For the half-year ended 31 December 2025

	Share capital	Treasury share reserve	Acquisition reserve	Cash flow hedge reserve	Share-based payment reserve	Foreign currency translation reserve	Currency change reserve	Retained earnings	Total equity
	USD M	USD M	USD M	USD M	USD M	USD M	USD M	USD M	USD M
As at 1 July 2025	976.5	(125.3)	(15.5)	(0.3)	114.2	(17.9)	37.8	734.3	1,703.9
Net profit for the period	–	–	–	–	–	–	–	68.1	68.1
Other comprehensive income/(loss), net of tax	–	–	–	(0.2)	–	12.1	–	–	11.9
Total comprehensive income/(loss), net of tax	–	–	–	(0.2)	–	12.1	–	68.1	80.1
Shares issued to employee share trust	84.4	(84.4)	–	–	–	–	–	–	–
Shares issued for acquisition of subsidiaries	–	–	–	–	–	–	–	–	–
Dividends declared and paid	–	–	–	–	–	–	–	(25.5)	(25.5)
Shares issued under DRP	0.6	–	–	–	–	–	–	–	0.6
Transaction costs, net of tax	0.2	–	–	–	–	–	–	–	0.2
Vesting of share rights	–	50.4	–	–	(59.3)	–	–	9.0	–
Equity settled share-based payment	–	–	–	–	65.3	–	–	–	65.3
Equity settled remuneration to Non-Executive Directors	–	–	–	–	–	–	–	–	–
Tax benefit from equity settled share-based payment	–	–	–	–	(4.7)	–	–	–	(4.7)
Revaluation of subsidiaries due to hyperinflationary economies	–	–	–	–	–	–	–	0.3	0.3
Total contributions and distributions	85.2	(34.1)	–	–	1.3	–	–	(16.3)	36.1
At 31 December 2025	<u>1,061.6</u>	<u>(159.4)</u>	<u>(15.5)</u>	<u>(0.5)</u>	<u>115.5</u>	<u>(5.8)</u>	<u>37.8</u>	<u>786.1</u>	<u>1,820.0</u>

These interim Consolidated financial statements should be read in conjunction with the accompanying notes.

Consolidated statement of cash flows

For the half-year ended 31 December 2025

	31 Dec 2025	31 Dec 2024
Notes	USD M	USD M
Operating activities		
Receipts from customers	648.3	382.8
Payments to suppliers and employees ¹	(416.6)	(180.1)
Income tax paid	(45.6)	(39.5)
Net cash flows from operating activities	186.1	163.2
Investing activities		
Acquisition of businesses, net of cash acquired	(2,117.5)	(9.5)
Payments for intangible assets	(74.5)	(65.3)
Purchase of property, plant and equipment, net of disposal proceeds	(3.5)	(13.3)
Interest received	3.7	1.4
Net cash flows used in investing activities	(2,191.9)	(86.7)
Financing activities		
Repayment of borrowings	(65.0)	(58.2)
Proceeds from borrowings	2,400.0	35.0
Proceeds from issue of shares	84.4	62.8
Transaction costs on issue of shares	(0.1)	(0.1)
Treasury shares acquired	(84.4)	(62.8)
Repayments of lease liabilities	(6.4)	(3.1)
Interest paid	(61.8)	(1.4)
Financing transaction costs	(44.8)	(0.6)
Dividends paid	(24.9)	(20.2)
Net cash flows generated from/(used in) financing activities	2,197.0	(48.6)
Net increase in cash and cash equivalents	191.1	27.9
Cash and cash equivalents at 1 July	167.4	80.7
Effect of exchange differences on cash balances	(0.1)	(5.7)
Net cash and cash equivalents at 31 December	358.4	103.0

¹For the half-year ended 31 December 2025, \$23.2m of payments related to restructuring activities (2024: \$1.2m) and \$34.7m of M&A activities (2024: \$1.0m) are included in payments to suppliers and employees.

These interim Consolidated financial statements should be read in conjunction with the accompanying notes.

Notes to the consolidated financial statements

For the half-year ended 31 December 2025

1 Corporate information

WiseTech Global Limited (Company) is a company domiciled in Australia. These interim Consolidated financial statements comprise the Company and its controlled entities (Group) for the six months ended 31 December 2025. The Company's registered office is Ground Floor, 25 Bourke Road, Alexandria, NSW 2015, Australia.

The Group is a for-profit entity and its principal business is providing software to the logistics services industry globally.

2 Summary of material accounting policies

Basis of preparation

Statement of compliance

These interim Consolidated financial statements for the half-year ended 31 December 2025 have been prepared in accordance with IAS 34 *Interim Financial Reporting*, AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*. They do not include all of the information required for a complete set of annual financial statements and should be read in conjunction with the Consolidated financial statements as at, and for the year ended, 30 June 2025, together with any public announcements made by the Company during the half-year ended 31 December 2025 in accordance with the continuous disclosure obligations of the ASX Listing Rules. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual Consolidated financial statements as at, and for the year ended, 30 June 2025. A copy of the 2025 Annual Report is available on the Company's website, www.wisetechglobal.com.

The interim Consolidated financial statements were authorized for issue by the Board of Directors on 25 February 2026.

Accounting policies

The accounting policies applied in these interim Consolidated financial statements are the same as those applied in the Group's Consolidated financial statements as at, and for the year ended, 30 June 2025.

Use of judgments and estimates

In preparing these interim Consolidated financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgments made by management in applying the Group's accounting policies were the same as those disclosed in the last annual financial statements.

Rounding of amounts

Unless otherwise expressly stated, amounts have been rounded off to the nearest whole number of millions of dollars and one place of decimals representing hundreds of thousands of dollars in accordance with ASIC Corporations Instrument 2016/191, dated 24 March 2016. Amounts shown as "-" represent zero amounts and amounts less than \$50,000 which have been rounded down. There may be differences in casting the values in these interim Consolidated financial statements due to rounding in millions to one place of decimals.

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

3 Revenue

	31 Dec 2025	31 Dec 2024
	USD M	USD M
Revenue		
Recurring On-Demand License revenue	384.3	335.0
Recurring Subscription and One-Time License (OTL) maintenance revenue	252.6	37.0
OTL and support services	35.1	9.0
Total revenue	672.0	381.0

During the period, the Group completed its acquisition of e2open (Note 10). Revenue from e2open comprises predominantly of recurring subscription revenue which is presented within Recurring Subscription and One-Time License (OTL) maintenance revenue.

Recurring Subscription and One-Time License (OTL) maintenance revenue

Recurring subscription revenue is derived from subscription fees charged to customers in exchange for providing customers with Software as a Service (SaaS) and is recognized over time throughout the term of the contract.

Recurring OTL maintenance revenue is derived from the recurring maintenance fees charged to customers on OTL arrangements and is recognized over time during the maintenance period.

4 Finance costs

	31 Dec 2025	31 Dec 2024
	USD M	USD M
Unwinding interest on contingent consideration	0.7	0.5
Unwinding interest on lease liabilities	1.6	0.3
Lease liability interest capitalized to intangible assets	(0.4)	(0.1)
Interest expense and facility fees	69.7	2.1
Loss on net monetary position due to hyperinflationary economy	0.2	0.1
Other	0.2	0.2
Total finance costs	72.0	3.2

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

5 Earnings per share

The following reflects the income and share data used in the basic and diluted earnings per share (EPS) computations:

	31 Dec 2025	31 Dec 2024
Net profit after income tax (USD m)	68.1	106.4
Weighted average number of ordinary shares (in millions)		
Basic weighted average number of ordinary shares	333.4	332.1
Shares issuable in relation to equity-based compensation schemes	2.3	2.2
Diluted weighted average number of ordinary shares	335.8	334.3
Basic EPS (cents)	20.4	32.0
Diluted EPS (cents)	20.3	31.8

Material accounting policies

Basic EPS is calculated by dividing net profit after income tax by the weighted average number of ordinary shares outstanding during the period.

Diluted EPS is calculated by dividing net profit after income tax by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

6 Dividends

Dividend distributions payable to equity shareholders are included in other liabilities when the dividends have been approved prior to the reporting date.

The following dividends were declared and paid by the Company during the half-year:

	31 Dec 2025	31 Dec 2024
	USD M	USD M
Dividends on ordinary shares declared and paid:		
Final dividend in respect of previous reporting period (FY25 7.7 cents per share, FY24 6.2 cents per share)		
- Paid in cash	24.9	20.2
- Paid via DRP	0.6	0.6
	25.5	20.8

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

7 Intangible assets

	Computer software	Development costs (WIP)	External software licenses	Goodwill	Intellectual property	Customer relationships	Trade names	Patents and other intangibles	Total
	USD M	USD M	USD M	USD M	USD M	USD M	USD M	USD M	USD M
Year ended 30 June 2025									
At 30 June 2024									
Cost	425.9	55.7	8.1	1,104.0	110.2	56.9	30.1	1.1	1,792.0
Accumulated amortization	(140.2)	–	(6.3)	–	(36.6)	(15.8)	(7.9)	(0.4)	(207.2)
Net book value (NBV)	285.6	55.7	1.8	1,104.0	73.6	41.1	22.2	0.7	1,584.8
At 1 July 2024	285.6	55.7	1.8	1,104.0	73.6	41.1	22.2	0.7	1,584.8
Additions	–	145.0 ¹	0.8	–	–	–	–	0.1	145.9
Transfers/reclassifications	116.3	(116.3)	–	–	–	–	–	–	–
Acquisition via business combination	–	–	–	114.2	3.6	3.4	1.8	–	123.0
Amortization	(47.8)	–	(1.5)	–	(9.3)	(4.5)	(2.5)	(0.1)	(65.7)
Disposals	–	–	–	(0.4)	–	–	–	–	(0.4)
Exchange differences	1.7	0.2	–	17.3	0.1	0.2	0.2	–	19.7
NBV at 30 June 2025	355.8	84.7	1.1	1,235.1	67.9	40.2	21.7	0.7	1,807.2
At 30 June 2025									
At Cost	544.7	84.7	8.9	1,235.1	114.0	60.8	32.4	1.2	2,081.9
At Accumulated amortization	(188.9)	–	(7.8)	–	(46.0)	(20.6)	(10.7)	(0.5)	(274.6)
NBV at 30 June 2025	355.8	84.7	1.1	1,235.1	67.9	40.2	21.7	0.7	1,807.2
Half-year ended 31 December 2025									
At 1 July 2025	355.8	84.7	1.1	1,235.1	67.9	40.2	21.7	0.7	1,807.2
Additions	–	84.7 ²	0.1	–	–	–	–	0.1	85.0
Transfers/reclassifications	111.5	(111.5)	–	–	–	–	–	–	–
Acquisition via business combination ³	–	–	–	1,384.7	463.3	398.0	24.0	–	2,269.9
Assets classified as held for sale	–	–	–	(7.1)	(5.4)	(9.1)	–	–	(21.6)
Amortization	(34.2)	–	(0.5)	–	(26.9)	(18.5)	(3.3)	(0.1)	(83.4)
Disposals	–	–	–	–	–	–	–	–	–
Exchange differences	(0.2)	(0.1)	–	4.7	–	–	–	–	4.5
NBV at 31 December 2025	432.9	57.9	0.8	2,617.3	498.9	410.7	42.4	0.7	4,061.6
At 31 December 2025									
Cost	655.8	57.9	9.1	2,617.4	571.8	449.8	56.4	1.4	4,419.6
Accumulated amortization	(223.0)	–	(8.3)	–	(73.0)	(39.2)	(14.0)	(0.6)	(358.0)
At 31 December 2025	432.9	57.9	0.8	2,617.3	498.9	410.7	42.4	0.7	4,061.6

¹ Year ended 30 June 2025 includes \$2.5m of accrued expenses, \$2.8m of depreciation charges on right-of-use (ROU) assets and \$0.4m of interest costs.

² Half-year ended 31 December 2025 includes \$0.9m of accrued expenses, \$1.6m of depreciation charges on right-of-use (ROU) assets and \$0.4m of interest costs.

³ Includes recognition of intangible assets resulting from business combinations in the current period and finalization of acquisition accounting completed in current period for prior year.

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

8 Other liabilities

	31 Dec 2025	30 Jun 2025
	USD M	USD M
Current		
Liabilities related to funds collected on behalf of customers ¹	19.4	18.3
Customer deposits ²	47.8	43.7
Contingent consideration ³	20.7	21.3
Deferred consideration ⁴	0.5	0.8
Indirect taxes payable ⁵	9.2	7.4
Customer payables	0.4	0.5
Other current liabilities	27.9	13.3
	126.0	105.3
Non-Current		
Contingent consideration ³	28.0	33.3
Other non-current liabilities	21.9	10.5
	49.8	43.8
	175.8	149.1

¹ Liabilities related to funds collected on behalf of customers represents amounts payable on pre-set dates or on demand.

² Customer deposits represents amounts paid in advance by customers to prepay for services in exchange for price discounts.

³ See note 16 for accounting policy and measurement of contingent consideration.

⁴ Deferred consideration represents the amount payable on acquisition which is time-based and not contingent on any performance conditions.

⁵ Indirect taxes payable represents indirect tax liabilities in Australian and overseas jurisdictions, which are likely to be finalized and settled in future periods.

9 Borrowings

(i) \$3 billion syndicated bank debt facility

In May 2025, the Group entered into a new \$3 billion senior unsecured syndicated debt facility agreement to fund the acquisition of e2open, refinance the Group's existing AUD 500.0m bilateral revolving bank debt facilities, and provide additional working capital and liquidity. With the exception of Tranche B, the facility is fully drawn, committed and comprises the following four tranches:

- Tranche A: \$572.5m 2-year term loan maturing in July 2027;
- Tranche B: \$875.0m 3-year revolving credit facility maturing in July 2028 (\$600.0m undrawn at 31 December 2025);
- Tranche C: \$810.0m 4-year term loan maturing in July 2029; and
- Tranche D: \$742.5m 5-year term loan maturing in July 2030.

All tranches are denominated in USD, with Tranche B also available in AUD, EUR, and GBP.

Each tranche bears floating interest, calculated as Secured Overnight Financing Rate (or other applicable screen rate for non-USD currencies) plus a margin, payable at the end of each selected interest period. Term loans (Tranches A, C, and D) are repayable in full at their respective maturities, while the revolving credit facility (Tranche B) allows for multiple drawdowns and repayments over the three year availability period.

During the period, the Group entered into interest rate swaps to hedge the variability in cash flows arising from floating interest rates. As at 31 December 2025, the total notional principal amount hedged was \$1,595.0m.

As at 31 December 2025, \$2.4 billion of this facility was drawn as bank loans. Total capitalised borrowing costs incurred amounted to \$43.3m, of which \$38.4m remained unamortized at 31 December 2025.

The facility is governed by the existing Common Terms Deed Poll and Guarantee Deed Poll (as amended) and as at 31 December 2025, the Group complied with the financial covenants. There are no indications that the Group would have difficulties complying with the covenants when they will next be tested as at 30 June 2026.

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

9 Borrowings (continued)

(ii) \$5.0m bilateral bank debt facility

In July 2025, the Group entered into a new \$5.0m three-year unsecured bilateral facility to accommodate the \$0.3m bank guarantees that had been issued under the Group's previous AUD 500.0m bilateral debt facilities which were fully repaid and cancelled in July 2025. The new facility also provides capacity to support the issuance of future bank guarantees and other contingent instruments. As at 31 December 2025, \$0.3m of this facility was utilized for bank guarantees.

This facility is structured as a multi-currency revolving credit facility and is intended to be used solely for the issuance of contingent instruments. It does not permit cash drawings unless otherwise agreed in writing between the parties.

This facility is governed by the existing Common Terms Deed Poll and Guarantee Deed Poll (as amended), consistent with the Group's syndicated facility and the previous bilateral arrangements. While there are no financial covenants specific to this facility, the Group remains subject to the group-wide financial covenants set out in the Common Terms Deed Poll.

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

10 Business combinations and acquisition of non-controlling interests

Acquisition in the period ended December 2025

During the half-year to 31 December 2025, the Group completed the following acquisition:

Business acquired	Date of acquisition	Description of acquisition
E2open – E2open Parent Holdings Inc	4 August 2025	Leading provider of SaaS-based solutions in the global logistics value chain.

E2open is considered an individually significant acquisition completed during the half-year. Accordingly, key information on this acquisition is presented separately.

Details of the fair value of identifiable assets acquired, liabilities assumed, and goodwill determined are set out in the following table. The identification and fair value measurement of the assets and liabilities acquired, which involved significant judgments and estimates made by management, are provisional and amendments may be made to these figures up to 12 months following the date of acquisition if new information is obtained about facts and circumstances that existed at the acquisition date and, if known, would have affected the measurement of the amounts recognized as of that date.

	e2open USD M
Cash and cash equivalents	207.6
Trade receivables	74.7
Current tax receivables	1.2
Unbilled receivables	19.2
Prepayments	23.8
Other assets	15.9
Intangible assets	885.3
Property, plant and equipment	27.0
Deferred tax liabilities	(11.6)
Trade and other payables	(63.9)
Deferred revenue	(178.7)
Employee benefits	(25.2)
Current tax liabilities	(14.1)
Lease liabilities	(16.4)
Other liabilities	(22.4)
Fair value of net identifiable assets acquired (100%)	922.5
Total consideration paid and payable	2,306.3
Less: Fair value of net identifiable assets acquired	(922.5)
Goodwill	1,383.7

On 4 August 2025, the Group acquired 100% of the shares and voting interests in E2open Parent Holdings, Inc. The total purchase consideration comprises \$2,288.7m of upfront cash and \$17.6m relating to replacement awards. This acquisition included \$207.6m of cash and cash equivalents acquired.

A provisional valuation was undertaken in relation to acquired intangible assets including customer relationships, trade name, content library and intellectual property totalling \$885.3m.

The methodology used to derive the value of customer relationships was the multi-period excess earnings method (MEEM). The MEEM considers the present value of cash flows expected to be generated by the customer relationships, excluding any cash flows related to contributory assets.

The relief from royalty method was used to value the trade name and intellectual property whereby it considers the discounted estimated royalty payments that are expected to be avoided as a result of these assets being owned.

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

10 Business combinations and acquisition of non-controlling interests (continued)

The cost approach was adopted to value the content library which estimates the costs necessary to develop a similar asset of equivalent functionality at costs applicable at the time.

The trade receivables balance represented the gross contractual amounts due of \$81.1m, of which \$6.4m was expected to be uncollectible at the date of acquisition.

E2open contributed \$249.4m to Group revenue and net loss after income tax of \$24.2m from the date of acquisition. If it had been acquired from 1 July 2025, the contribution to Group revenue would have been \$299.3m and a net loss after income tax of \$29.0m.

The total goodwill arising is \$1,383.7m which relates predominantly to the key management, specialized know-how of the workforce, employee relationships, competitive position and service offerings that do not meet the recognition criteria as an intangible asset at the date of acquisition. As the valuation of the business is currently provisional, the amount of goodwill that is deductible for tax purposes is yet to be determined.

M&A related expenses

The Group incurs M&A related expenses for activities undertaken during the current period and/or prior periods. The Group incurred \$10.8m (2025: \$1.6m) of expenses for the period ended 31 December 2025 to external service providers which are recorded within General and administration expenses.

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

11 Related party disclosures

Related party transactions

A related party holds positions in other companies that result in them having control or significant influence over these companies. Richard White and entities over which he has control or significant influence are related parties of the Group and transacted with the Group in the prior year.

Related party	Transactions	Transaction values for half-year ended 31 December		Balance outstanding as at 31 December	
		2025	2024	2025	2024
		USD 000	USD 000	USD 000	USD 000
Richard White	Office lease	–	(62)	–	–
Richard White	Building purchase	–	3,500	–	–

No new related party transactions were identified during the half-year ended 31 December 2025.

12 Segment information

Operating segments of the Group are determined based on how the Chief Operating Decision Maker (CODM), being the Board, assesses performance, allocates resources and makes decisions based on the information received from management. The Group has two operating segments comprising of WTG ex. e2open and e2open which is consistent with the way in which the CODM reviews financial and operational information to make strategic decisions.

Inter-segment revenue and expenses comprise transactions between operating segments. Corporate costs, Depreciation and Amortization and Net finance costs are not allocated to operating segments.

The Group does not report assets and liabilities by segment as the CODM does not assess performance, allocate resources or make decisions based on assets or liabilities.

The financial results of the Group's operating segments are disclosed in the following tables:

Continuing operations	WTG ex. e2open	e2open	Eliminations	Total
31 December 2025	USD M	USD M	USD M	USD M
Recurring On-Demand License revenue	375.8	8.5		384.3
Recurring Subscription and OTL maintenance revenue	38.3	214.3		252.6
OTL and support services	8.6	26.6		35.1
Inter-segment revenue	–	–	–	–
Segment revenue	422.6	249.4	–	672.0
Cost of revenues and operating expenses ¹	(221.2)	(194.6)		(415.7)
Inter-segment expenses	–	–	–	–
Segment EBITDA²	201.4	54.9	–	256.3
Unallocated corporate costs				(4.2)
EBITDA				252.1
Depreciation and amortization				(102.5)
Net finance costs				(66.4)
Profit before income tax				83.2
Income tax expense				(15.0)
Net profit after income tax				68.1

¹ Includes restructuring expenses of \$7.0m in WTG ex. e2open and \$30.5m in e2open, as well as \$10.8m of M&A expenses in WTG ex. e2open.

² Earnings before interest, tax, depreciation and amortization.

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

12 Segment information (continued)

Continuing operations	WTG
31 December 2024	USD M
Recurring On-Demand License revenue	335.0
Recurring Subscription and OTL maintenance revenue	37.0
OTL and support services	9.0
Segment revenue	381.0
Cost of revenues and operating expenses ¹	(188.7)
Segment EBITDA²	192.3
Depreciation and amortization	(42.7)
Net finance costs	(2.0)
Profit before income tax	147.7
Income tax expense	(41.3)
Net profit after income tax	106.4

¹ Includes \$1.4m of restructuring expenses.

² Earnings before interest, tax, depreciation and amortization.

In general, a large amount of revenue is generated by customers that are global, from transactions that cross multiple countries and where the source of revenue can be unrelated to the location of the users using the software.

The amounts for revenue by region in the following table are based on the invoicing location of the customer. Customers can change their invoicing location periodically. The CODM does not review or assess financial performance on a geographical basis.

No individual customer contributed to more than 10% of total revenue in either the current or comparative period.

Geographic information

Revenue generated by customer invoicing location:

	31 Dec 2025	31 Dec 2024
	USD M	USD M
Americas	311.4	142.9
Asia Pacific	139.2	105.6
Europe, Middle East and Africa	221.4	132.5
Total revenue	672.0	381.0

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

13 Disposal group held for sale

In December 2025, the Group announced that it has voluntarily agreed with the Australian Competition and Consumer Commission to undertake a sale of Expedient Software Pty Limited ("Expedient") which was acquired as part of the e2open acquisition in August 2025. Accordingly, Expedient is presented as a disposal group held for sale and the sale is expected to occur in calendar year 2026. In addition, Expedient does not represent a separate major component of the Group's business operations and therefore its financial results continue to form part of the Group's consolidated statement of profit or loss and other comprehensive income.

The following assets and liabilities were reclassified as held for sale for the period ended 31 December 2025:

	<u>31 Dec 2025</u>
	USD M
Cash and cash equivalents	4.9
Trade and other receivables	1.4
Current tax receivables	0.1
Other current assets	0.2
Intangible assets	21.6
Property, plant & equipment	–
Assets held for sale	<u>28.2</u>
	<u>31 Dec 2025</u>
	USD M
Trade and other payables	0.1
Employee benefits	0.6
Deferred revenue	1.2
Deferred tax liabilities	2.6
Other liabilities	0.2
Liabilities held for sale	<u>4.7</u>

14 Commitments and contingencies

Capital commitments

The Group has \$1.6m of capital commitments as at 31 December 2025 (FY25: \$2.3m).

Guarantees

The Group has not provided any material guarantees at 31 December 2025 (FY25: nil).

Contingent assets and liabilities

Class action

A shareholder class action against the Company commenced in the Supreme Court of Victoria on 12 November 2024. This claim relates to WiseTech Global Limited's FY20 guidance and renegotiation of earn-outs with acquired businesses and adjustments to contingent consideration liabilities, which was announced in May 2020. The Company is defending these proceedings.

There were no other contingent assets or liabilities that have been recognized by the Group as at 31 December 2025 (FY25: nil).

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

15 Events after the end of the reporting period

Dividends

Since the period end, the Directors have determined a fully franked interim ordinary dividend of 6.8 cents per share, payable on 10 April 2026. The dividend will be recognized in subsequent financial statements.

Acquisitions

On 2 February 2026, the Group completed the acquisition of a 100% interest in Centre for Customs and Excise Studies, a provider of training, education and research in highly specialized area of customs and border management. Total upfront and contingent consideration is expected to be \$3.1m, net of cash acquired. This transaction, while of strategic value, is not material to the Group.

Restructuring

Subsequent to the reporting date, the Group announced a further restructuring of its global operations. As the restructuring was committed to after the reporting date, no amounts have been recognized in the financial statements in relation to this matter.

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

16 Other disclosures

Measurement of fair values

Fair value is the price the Group would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximize, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability), or, in the absence of such a market, the most advantageous market available to the Group at reporting date (i.e. the market that maximizes the receipts from the sale of the asset or minimizes the payment made to transfer the liability, after taking into account transaction costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instrument, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and where significant, are detailed in the respective note to the financial statements.

Fair value hierarchy

When measuring the fair value of an asset or a liability, the Group uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Group recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

16 Other disclosures (continued)

Measurement of fair values (continued)

The following tables detail the Group's assets and liabilities, measured or disclosed at fair value, using a three level hierarchy as detailed above, based on the lowest level of input that is significant to the entire fair value measurement.

Group - Group 31 December 2025	Level 1	Level 2	Level 3	Total
	USD M	USD M	USD M	USD M
<i>Assets</i>				
Forward foreign exchange contracts	–	2.0	–	2.0
Foreign exchange collars	–	0.1	–	0.1
Total assets	–	2.1	–	2.1
<i>Liabilities</i>				
Forward foreign exchange contracts	–	1.1	–	1.1
Foreign exchange collars	–	–	–	–
Interest rate swaps	–	1.8	–	1.8
Deferred consideration	–	0.5	–	0.5
Contingent consideration	–	–	48.7	48.7
Total liabilities	–	3.4	48.7	52.1

Group - Group 30 June 2025	Level 1	Level 2	Level 3	Total
	USD M	USD M	USD M	USD M
<i>Assets</i>				
Forward foreign exchange contracts	–	0.3	–	0.3
Total assets	–	0.3	–	0.3
<i>Liabilities</i>				
Forward foreign exchange contracts	–	1.1	–	1.1
Foreign exchange collars	–	0.2	–	0.2
Interest rate swaps	–	–	–	–
Deferred consideration	–	0.8	–	0.8
Contingent consideration	–	–	54.6	54.6
Total liabilities	–	2.1	54.6	56.7

Hedging instruments

The Group has recognized net liabilities measured at fair value in relation to derivative financial instruments (i.e. forward foreign exchange contracts, foreign exchange collars and interest rate swaps, which are designated as cash flow hedges). The fair value of forward foreign exchange contracts is calculated as the present value of expected future cash flows estimated and discounted based on the applicable yield curves derived from interest rates quoted in an active market. The fair value of the foreign exchange collars is determined using standard options pricing models that incorporate observable market inputs. The fair value of interest rate swaps is determined as the present value of expected future net cash flows (fixed and floating legs), discounted using observable interest rate yield curves derived from market-quoted interest rates. The derivative financial instruments are designated as financial assets and liabilities and deemed to be a Level 2 measurement of fair value.

Deferred consideration

The Group has recognized liabilities measured at fair value in relation to deferred consideration arising out of acquisitions made by the Group. The deferred consideration is designated as a financial liability and deemed to be a Level 2 measurement of fair value. As part of the assessment at each reporting date, the Group has considered a range of reasonably possible changes for key assumptions and has not identified instances that could cause the fair value of deferred consideration to change significantly.

Notes to the consolidated financial statements (continued)

For the half-year ended 31 December 2025

16 Other disclosures (continued)

Measurement of fair values (continued)

Contingent consideration

The Group has recognized liabilities measured at fair value in relation to contingent consideration arising out of acquisitions made by the Group. The fair value of contingent consideration is determined by discounting the expected future payments using standard valuation techniques based on estimated time to complete a number of milestones. The contingent consideration is designated as a financial liability and deemed to be a Level 3 measurement of fair value. As part of the assessment at each reporting date, the Group has considered a range of reasonably possible changes for key assumptions and has not identified instances that could cause the fair value of contingent consideration to change significantly. Changes in the fair value of contingent consideration after the acquisition date are recognized in profit or loss, unless the changes are measurement period adjustments.

A reconciliation of the movements in recurring fair value measurements allocated to Level 3 and the end of the measurement period of the hierarchy is provided below.

	31 Dec 2025	31 Dec 2024
	USD M	USD M
Opening balance 1 July	54.6	27.9
Change in fair value estimate ¹	(1.9)	0.2
Equity payments	–	(1.2)
Cash payments	(5.3)	(8.5)
Additions	–	1.4
Unwinding interest ¹	0.7	0.5
Foreign exchange differences ¹	0.6	(0.5)
Closing balances	48.7	19.9

¹The effect on profit or loss is due to change in fair value estimate, unwinding of earnout interest on acquisitions and a portion of foreign exchange as indicated in the above reconciliation.

Standards issued but not yet effective

A number of new accounting standards, amendments to accounting standards and interpretations are effective for annual periods beginning after 1 January 2025 and early application is permitted. The Group has not early adopted any of the forthcoming new or amended accounting standards in preparing these interim Consolidated financial statements for the period ended 31 December 2025.

Directors' declaration

In the opinion of the Directors of WiseTech Global Limited:

1. the interim Consolidated financial statements and notes set out on pages 11 to 30, are in accordance with the *Corporations Act 2001* including:
 - i. giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half year ended on that date;
 - ii. complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*; and
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors:



Richard White
Executive Chair and Chief Innovation Officer
25 February 2026



Raelene Murphy
Independent Non-Executive Director and Member of the Audit & Risk Committee
25 February 2026



Independent Auditor's Review Report

To the shareholders of WiseTech Global Limited

Conclusion

We have reviewed the accompanying **Half-year Financial Report** of WiseTech Global Limited.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Half-year Financial Report of WiseTech Global Limited does not comply with the *Corporations Act 2001*, including:

- giving a true and fair view of the **Group's** financial position as at 31 December 2025 and of its performance for the Half-year ended on that date; and
- complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

The **Half-year Financial Report** comprises:

- Consolidated statement of financial position as at 31 December 2025.
- Consolidated statement of profit or loss and other comprehensive income, Consolidated statement of changes in equity and Consolidated statement of cash flows for the Half-year ended on that date.
- Notes 1 to 16 comprising material accounting policies and other explanatory information.
- The Directors' Declaration.

The **Group** comprises WiseTech Global Limited (the Company) and the entities it controlled at the Half-year's end or from time to time during the Half-year.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Half-Year Financial Report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the Code) that are relevant to audits of annual financial reports of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with these requirements.



Responsibilities of the Directors for the Half-year Financial Report

The Directors of the Company are responsible for:

- the preparation of the Half-year Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*
- such internal control as the Directors determine is necessary to enable the preparation of the Half-year Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Half-year Financial Report

Our responsibility is to express a conclusion on the Half-year Financial Report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the Half-year Financial Report does not comply with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the Half-Year ended on that date, and complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a Half-year Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KPMG

Cameron Slapp

Partner

Sydney

25 February 2026