

MCPHERSON'S

ESTD. 1860

ASX Announcement

On-market share buy-back

25 February 2026

As part of the continuing development of a suitable capital allocation framework, McPherson's Limited (**ASX: MCP**) today announces its intention to conduct an on-market share buy-back of up to \$2.0 million over the next 12 months, commencing in March 2026.

In light of the Company's progress through its transformation program and the Board's confidence in McPherson's long-term strategy, the Board considers the buy-back an appropriate mechanism to return capital to shareholders, optimise capital management and enhance shareholder value, while retaining sufficient flexibility to support future growth. The exact amount and timing of the buy-back will be dependent on market conditions. The on-market share buy-back will be within the '10/12' limit permitted under the Corporations Act and does not require shareholder approval.

Authorisation

This ASX announcement has been authorised by the McPherson's Limited Board of Directors.

For further information please contact

Mark Sherwin (Chief Financial Officer) at msherwin@mcpher.com.au

Craig Durham (General Counsel & Company Secretary) at cdurham@mcpher.com.au

About McPherson's Limited

McPherson's Limited is a supplier of some of Australia's well-known essential health and beauty products. The Company's portfolio is anchored by five iconic core household brands: 'Manicare', 'Swisspers', 'Lady Jayne', 'Dr. LeWinn's' and 'Fusion Health'. McPherson's strategy is to invest in and grow these brands through the pharmacy, grocery, health food and e-commerce channels. McPherson's is headquartered in Sydney and is listed on the Australian Securities Exchange.

For further information, please visit www.mcphersons.com.au