

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> SANTOS LIMITED
<b>ABN</b> 80 007 550 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Kevin Thomas Gallagher
<b>Date of last notice</b>	6 January 2026

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by CPU Share Plans Pty Ltd as Santos' employee share plan trustee
<b>Date of change</b>	18 and 20 February 2026
<b>No. of securities held prior to change</b>	146,253 fully paid ordinary shares (indirect interest through CPU Share Plans Pty Ltd as Santos' employee share plan trustee) 2,166,731 fully paid ordinary shares (indirect interest through Gallagher family A/C – K & S Gallagher Holdings Pty Ltd) 2,984,232 Share Acquisition Rights granted under SEEIP, previously known as SESPP 139,466 restricted fully paid ordinary shares held by the employee share plan trustee (2024 deferred STI)
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	1,502,682 fully paid ordinary shares

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Shares released to Mr Gallagher for nil consideration following vesting and beneficial interest in shares transferred to Mr Gallagher for nil consideration.
<b>No. of securities held after change</b>	1,364,363 fully paid ordinary shares (indirect interest through CPU Share Plans Pty Ltd as Santos' employee share plan trustee) 2,166,731 fully paid ordinary shares (indirect interest through Gallagher family A/C – K & S Gallagher Holdings Pty Ltd) 1,563,399 Share Acquisition Rights granted under SEEIP, previously known as SESPP 139,466 restricted fully paid ordinary shares held by the employee share plan trustee (2024 deferred STI) 142,286 restricted fully paid ordinary shares held by the employee share plan trustee (2025 deferred STI – 1 year vesting) 142,286 restricted fully paid ordinary shares held by the employee share plan trustee (2025 deferred STI – 2 year vesting)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On 18 February 2026: 1. 226,482 fully paid ordinary shares already held by the employee share plan trustee were allocated for the benefit of Mr Gallagher as a result of the vesting of performance rights under Santos' Long-Term Incentive Plan. One fully paid share in Santos allocated for each performance right vested. On the same date, 346,893 rights under Santos' Long-Term Incentive Plan lapsed; 2. 47,869 dividend equivalent shares already held by the employee share plan trustee were allocated for the benefit of Mr Gallagher, related to the vesting of 226,482 performance rights under Santos' Long-Term Incentive Plan; 3. 762,712 fully paid ordinary shares already held by the employee share plan trustee were allocated for the benefit of Mr Gallagher as a result of the vesting of performance rights under the Managing Director and CEO Growth Projects Incentive. One fully paid share in Santos allocated for each performance right vested. On the same date, 84,746 rights under the Managing Director and CEO Growth Projects Incentive lapsed; 4. 181,047 dividend equivalent shares already held by the employee share plan trustee were allocated for the benefit of Mr Gallagher,

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**Appendix 3Y**  
**Change of Director's Interest Notice**

	<p>related to the vesting of 762,712 performance rights under the Managing Director and CEO Growth Projects Incentive;</p> <p>On 20 February 2026:</p> <p>5. transfer of beneficial interest in 142,286 shares held by the employee share plan trustee. The shares are deferred for one year from 1 January 2026 on account of 50% of the 2025 STI award;</p> <p>6. transfer of beneficial interest in 142,286 shares held by the employee share plan trustee. The shares are deferred for two years from 1 January 2026 on account of 50% of the 2025 STI award.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
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<sup>+</sup> See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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