

Harris Technology Group Limited
ABN 93 085 545 973

Appendix 4D and Financial Report
For the half year ended 31 December 2025

Lodged with ASX under Listing Rule 4.2A

Harris Technology Group Limited

ABN 93 085 545 973

Current reporting period: 1 July 2025 to 31 December 2025
Previous corresponding period: 1 July 2024 to 31 December 2024

Results for Announcement to the Market

		% Change from previous corresponding period		Current reporting period \$A
Revenues from ordinary activities	Up	18.9	to	8,300,412
Profit/(loss) from ordinary activities after tax attributable to members	Up	102.6	to	8,167
Profit/(Loss) for the period attributable to members	Up	102.6	To	8,167

Dividends (distributions)	Amount per share	Franked amount per share
Final dividend	Nil	Nil
Interim dividend	Nil	Nil
Previous corresponding period	Nil	Nil
Record date for determining entitlements to the dividends	N/A	

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

Revenue from continuing operations for the half year ended 31 December 2025 was \$8,300,412 an increase of 18.9 % from the previous corresponding period (2024: \$6,980,782).

Net profit from continuing operations as \$8,167 an improvement of 102.6% from the previous corresponding period (2024: Loss of \$310,935).

The Company does not propose to pay a dividend. No dividend or distribution plans are in operation.

Net tangible assets	Dec 2025	June 2025
Net tangible assets per ordinary security	0.0044 cents	0.0044 cents

Review opinion

This report is based on accounts which have been independently reviewed by the Company's external auditors. A copy of the Directors' report and financial statements, together with the auditor's review report, is attached.

Other information required by Listing Rule 4.2A

Other information requiring disclosure to comply with Listing Rule 4.2A is contained in the accompanying half-yearly report for the period ended 31 December 2025.

This half-year reporting information should be read in conjunction with the most recent annual financial report of the Company.



Alan Sparks

Non-Executive Chairman
25 February 2026

HARRIS TECHNOLOGY GROUP LIMITED & CONTROLLED ENTITIES

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2025

The Directors present their report together with the interim financial report of the consolidated entity of Harris Technology Group Limited and the entities it controlled for the half-year ended 31 December 2025 and independent auditor's review report thereon. This financial report has been prepared in accordance with AASB 134 *'Interim Financial Reporting'* and the *Corporations Act 2001*.

Directors

The following people were Directors during the half-year and until the date of this report.

Alan Sparks	Non-Executive Chairman
Garrison Huang	Managing Director & Chief Executive Officer
Brett Crowley	Non-Executive Director & Company Secretary

Principal activities

The Group's principal activities during the course of the half-year were online retailing and distribution. There has been no significant change in the nature of these activities during the half-year.

Review and results of operations

Revenue from continuing operations for the half year ending 31 December 2025 was \$8,300,412 (2024: \$6,980,782). This revenue was attributable to the operations of the Group's subsidiaries, Harris Technology Pty Limited and APCA Trading Company Pty Ltd. The net profit for the half-year was \$8,167 (2024: Loss of \$310,935).

The improvement in the Group's net operating profit in comparison to the prior corresponding period is as a result of increased sales with continued strong margin from higher margin categories together with cost reduction.

The Group continues to maintain its level of inventory at an efficient level.

Business risks

Set out below are the key financial and operational risks facing the Harris Technology business. Harris Technology manages and seeks to mitigate these risks through internal review and control processes at the Board and management level.

Australian retail environment and general economic conditions may worsen

Many of Harris Technology's products are discretionary goods and, as a result, sales levels are sensitive to consumer sentiment. Harris Technology's offering of products, and its financial and operational performance, may be affected by changes in consumers' disposable incomes, or their preferences as to the utilisation of their disposable incomes. Any reduction in the disposable incomes of Harris Technology's customers as a result of changes to factors such as economic outlook, interest rates, unemployment levels and taxation may decrease consumer confidence and consumer demand, which may subsequently result in lower levels of revenue and profitability.

Competition may increase and change

Harris Technology could be adversely affected by increased competition in the various segments in which it operates. The Australian online retail market is highly competitive and is subject to changing customer preferences.

Inventory management

In order to operate its business successfully, Harris Technology must maintain sufficient inventory and also avoid the accumulation of excess inventory.

Key supplier, service provider and counterparty factors

Harris Technology has a large number of international suppliers and service providers, from which it sources a broad range of products and services. There is a risk that Harris Technology may be unable to continue to source products or services from existing suppliers or service providers, and in the future, to source products from new suppliers or services from new service providers, at favourable prices, on favourable terms, in a timely manner or in sufficient volume.

Manufacturing and product quality

Harris Technology purchases its inventory from a wide range of third-party suppliers. While Harris Technology personnel assess product samples, there is no guarantee that every supplier will meet Harris Technology's cost, quality and volume requirements.

Performance and reliability of Harris Technology's websites, databases and operating systems

Harris Technology's websites, databases, IT and management systems are critically important to its success. The satisfactory performance, reliability and availability of Harris Technology's websites, databases, IT and management systems are integral to the operation of the Business.

Exposure to litigation

Harris Technology may be subject to litigation, claims, disputes and regulatory investigations, including by customers, suppliers, government agencies, regulators or other third parties. These disputes may be related to advertising, consumer terms, warranties, product descriptions, personal injury, health, environmental, safety or operational concerns, nuisance, negligence or failure to comply with applicable laws and regulations.

Changes in GST and other equivalent taxes

Changes in GST and any other consumption taxes could have an impact on the sales of imported brands.

Retention of key team members

Harris Technology relies on the expertise, experience and strategic direction provided by its Managing Director and key team members. These individuals have extensive experience in, and knowledge of, Harris Technology's business and the Australian online retail market. Additionally, successful operation of Harris Technology's business depends on its ability to attract and retain quality team members.

Reliance on third-party payment providers

Harris Technology is exposed to risks in relation to the methods of payment that it currently accepts, including credit card and PayPal. Harris Technology may incur loss from fraud or erroneous transactions.

HARRIS TECHNOLOGY GROUP LIMITED & CONTROLLED ENTITIES

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Events Occurring After the Reporting Period

No other matters or circumstances have arisen since the end of the reporting period which significantly affects the operations of the consolidated Group, results of these operations, or the state of affairs of the consolidated Group in future financial periods.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the consolidated Group during the financial half-year.

Auditor's Independence Declaration

The Auditor's Independence Declaration under section 307C of the Corporation Act 2001 is included on the following page and forms part of Harris Technology Group Limited's Directors' report for the period from 1 July 2025 to 31 December 2025.

This report is made in accordance with a resolution of Directors pursuant to section 306(3)(a) of the Corporation Act 2001.

On behalf of the Directors



Alan Sparks

Non-Executive Chairman
25 February 2026

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF HARRIS TECHNOLOGY GROUP LIMITED

As lead auditor, I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2025 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review, and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.



SW Audit
Chartered Accountants



Matthew Hingeley
Partner

Melbourne, 25 February 2026

Brisbane
Level 15
240 Queen Street
Brisbane QLD 4000
T + 61 7 3085 0888

Melbourne
Level 10
530 Collins Street
Melbourne VIC 3000
T + 61 3 8635 1800

Perth
Level 18
197 St Georges Terrace
Perth WA 6000
T + 61 8 6184 5980

Sydney
Level 7, Aurora Place
88 Phillip Street
Sydney NSW 2000
T + 61 2 8059 6800



HARRIS TECHNOLOGY GROUP LIMITED & CONTROLLED ENTITIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Notes	Half Year to 31-Dec-25 \$	Half Year to 31-Dec-24 \$
Revenue			
Sales revenue	3	8,300,412	6,980,782
Direct costs		(5,464,769)	(4,334,235)
Gross profit		2,835,643	2,646,547
Other income		31,572	2,369
Distribution expenses		(211,618)	(294,985)
Marketing expenses		(13,878)	(13,221)
Transaction expenses		(898,930)	(1,095,495)
Employee contractor and director expenses		(1,337,733)	(1,220,026)
Occupancy costs		(55,892)	(28,503)
Technology expenses		(31,334)	(40,137)
Holding company expenses		(102,479)	(39,589)
Depreciation and amortisation expenses		(83,469)	(78,921)
Bad debts		9,293	(10,623)
Impairment expense		-	(2,748)
Other expenses		(43,263)	(39,825)
Finance costs		(89,745)	(95,778)
Profit/Loss before income tax		8,167	(310,935)
Profit/Loss for the period		8,167	(310,935)
Other comprehensive income		-	-
Total comprehensive income for the period		8,167	(310,935)
Earnings per share from continuing operations			
		Cents	Cents
- Basic earnings/(loss) per share	4	0	(0.10)
- Diluted earnings/(loss) per share	4	0	(0.10)

HARRIS TECHNOLOGY GROUP LIMITED & CONTROLLED ENTITIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Notes	31-Dec-25 \$	30-Jun-25 \$
Current assets			
Cash and cash equivalents		2,291,748	1,863,483
Trade and other receivables		497,668	949,896
Inventories		3,077,118	2,924,085
Prepayments and deposits		366,207	277,900
Total current assets		6,232,741	6,015,364
Non-current assets			
Property, plant and equipment		37,546	53,107
Intangible assets - Trade mark		9,491	9,491
Right-of use assets	5	1,077,283	1,145,191
Total non-current assets		1,124,320	1,207,789
Total assets		7,357,061	7,223,153
Current liabilities			
Trade and other payables		1,954,051	1,556,532
Borrowings		600,000	480,000
Lease liabilities		297,725	137,447
Employee benefit liabilities		124,892	125,950
Total current liabilities		2,976,668	2,299,929
Non-current liabilities			
Borrowings		1,154,009	1,474,164
Lease Liability		967,379	1,184,753
Employee benefit liabilities		106,232	119,701
Redeemable preference shares		699,954	699,954
Total non-current liabilities		2,927,574	3,478,572
Total liabilities		5,904,242	5,778,501
Net assets		1,452,819	1,444,652
Equity			
Convertible option reserve		230,487	230,487
Share capital		18,187,378	18,187,378
Accumulated losses		(16,965,046)	(16,973,213)
Total equity		1,452,819	1,444,652

HARRIS TECHNOLOGY GROUP LIMITED & CONTROLLED ENTITIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Share capital	Convertible option reserve	Accumulated losses	Total equity
	\$	\$	\$	\$
At 1 July 2025	18,187,378	230,487	(16,973,213)	1,444,652
Profit or Loss for the period	-	-	8,167	8,167
Total comprehensive income for the period	-	-	8,167	8,167
At 31 December 2025	18,187,378	230,487	(16,965,046)	1,452,819

	Share capital	Convertible option reserve	Accumulated losses	Total equity
	\$	\$	\$	\$
At 1 July 2024	17,590,784	-	(16,014,973)	1,575,811
Profit or Loss for the period	-	-	(310,935)	(310,935)
Total comprehensive income for the period	-	-	(310,935)	(310,935)
At 31 December 2024	17,590,784	-	(16,325,908)	1,264,876

HARRIS TECHNOLOGY GROUP LIMITED & CONTROLLED ENTITIES

CONSOLIDATED STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Notes	Half Year to 31-Dec-25 \$	Half Year to 31-Dec-24 \$
Cash flows from operating activities		
Receipts from customers	8,915,603	7,216,246
Payments to suppliers and employees	(8,235,117)	(7,469,187)
Net cash flows (used in) / provided by operating activities	680,487	(252,941)
Net cash flows (used in) / provided by investing activities		
Cash flows from financing activities		
Proceeds from borrowings / share issues	-	400,000
Repayment of borrowings	(252,222)	(60,000)
Net cash flows (used in) / provided by financing activities	(252,222)	340,000
Net increase/(decrease) in cash and cash equivalents	428,265	87,059
Cash and cash equivalents at the beginning of the financial year	1,863,483	974,318
Cash and cash equivalents at the end of the financial year	2,291,748	1,061,377

HARRIS TECHNOLOGY GROUP LIMITED & CONTROLLED ENTITIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Note 1. Basis of preparation of the half-year financial report

Summary of significant accounting policies

Corporate information

The consolidated financial statements and notes represent those of the consolidated entity ('the Group') consisting of Harris Technology Group Limited, APCA Trading Company Pty Ltd, Harris Technology Pty Ltd.

Harris Technology Group Limited is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange.

Statement of compliance

The general purpose interim financial report for the half year ended 31 December 2025 has been prepared in accordance with AASB 134 Interim financial reporting and the Corporations Act 2001. The interim financial report has, except for the cash flow information, been prepared on an accruals basis and is based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements are presented in Australian Dollars.

Basis of preparation

The condensed financial report complies with Australian Accounting Standards applicable to interim reporting as issued by the Australian Accounting Standards Board (AASB) and International Financial Reporting Standards (IFRS) applicable to interim reporting as issued by the International Accounting Standards Board.

The half-year financial report does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the most recent annual financial report of the Group.

The significant accounting policies adopted in the preparation of the half-year financial report are consistent with those followed in the preparation of the Group's financial report for the year ended 30 June 2025.

(b) New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting period, where applicable.

(c) Basis of consolidation

In accordance with AASB 10 Consolidated Financial Statements, the Group consists of Harris Technology Group Limited, APCA Trading Company Pty Ltd, Harris Technology Pty Ltd and Lincd HQ Pty Ltd.

Harris Technology Group Limited has been identified as the parent for preparing consolidated financial reports.

These interim financial statements were authorised for issue on 25 February 2026.

The accompanying notes form part of these financial statements.

HARRIS TECHNOLOGY GROUP LIMITED & CONTROLLED ENTITIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

(d) Going concern

The consolidated financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and utilization of assets and discharge of liabilities in the normal course of business. As disclosed in the consolidated financial statements, the Group made a profit of \$8,167 (31 December 2024: Loss of \$310,935).

The Group has material borrowings of \$600,000 that expire within 12 months of the date of signing the consolidated financial statements. In addition, under the terms of the subscription agreement, the preference shareholder could seek redemption of their shares on 6 March 2026, which would result in the repayment of the subscription amount of \$897,406 within 12 months of this date (6 March 2027). If the Group does not achieve its budgeted results, it may experience cash flow constraints. In such circumstances, the Group would be reliant on continued financial support from its Directors or other financiers, including the extension or refinancing of existing facilities, in order to continue operating as a going concern. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the consolidated Group's ability to continue as a going concern.

The Directors believe that there are reasonable grounds to believe that the Group will be able to continue as a going concern, after consideration of the following factors:

- The Group has prepared budgets and cash flow forecasts for the next 12 months from the date of this report which indicates the Group will have a positive cash balance during this period.
- A significant portion of the Group's borrowings (\$1.7M) are due to related parties and have been extended to February 2027.

(e) Operating segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Markers) in assessing the performance of the consolidated Group and determining investment requirements. The operating segments are based on the manner in which services are provided to the market.

The consolidated Group consists of one business segment which operates in one geographical area, being Australia. International revenues derived during the period were not material.

Note 2. Significant accounting judgements and estimates

The preparation of the Group's financial statements requires management to make judgements, estimates and assumptions that affect the amounts disclosed in the financial statements. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

The significant accounting policies have been consistently applied in the current financial period and the comparative period, unless otherwise stated. Where necessary, comparative information has been re-presented to be consistent with current period disclosures.

The accompanying notes form part of these financial statements.

HARRIS TECHNOLOGY GROUP LIMITED & CONTROLLED ENTITIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Note 3. Disaggregation of revenue

The Group derives its revenue from the transfers of goods at a point in time in the following major product lines:

	31-Dec-25	31-Dec-24
	\$	\$
Sales of goods	8,300,412	6,980,782
<hr/>		
Timing of revenue recognition		
At a point in time	8,300,412	6,980,782
	<hr/> 8,300,412	<hr/> 6,980,782

Note 4. Earnings per share

	Half Year to 31-Dec-25	Half Year to 31-Dec-24
	\$	\$
Total comprehensive (loss)/profit for the period	8,167	(310,936)
Number of ordinary shares used in calculating diluted earnings per share	<hr/> 328,965,159	<hr/> 299,135,481
	<hr/>	<hr/>
	Cents	Cents
Earnings per share from continuing operations		
- Basic (loss)/earnings per share	0	(0.10)
- Diluted (loss)/earnings per share	0	(0.10)

As at 31 December 2024 and 31 December 2025, the issue of potential ordinary shares was assessed to be non-dilutive and consequently diluted earnings per share is equal to basic earnings per share.

The accompanying notes form part of these financial statements.

HARRIS TECHNOLOGY GROUP LIMITED & CONTROLLED ENTITIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Note 5. Right of use asset

The Group leases land and buildings for its office and warehouse under an agreement of 10 years (Lease).

The Right of use asset represents capitalisation of the value of the remaining term of the Lease as required by AASB 16.

The lessor is an entity controlled by the Managing Director and the Lease has been entered into on arm's length terms which have been independently verified.

Note 6. Events after the reporting period

No other matters or circumstances have arisen since 31 December 2025 that have significantly affected or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Note 7. Contingent liabilities and contingent asset

The Group has no contingent liabilities or contingent assets which require disclosure.

HARRIS TECHNOLOGY GROUP LIMITED & CONTROLLED ENTITIES

DIRECTORS' DECLARATION FOR THE HALF YEAR ENDED 31 DECEMBER 2025

In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 1.4 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements.

the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as of 31 December 2025 and of its performance for the financial half-year ended on that date;

- and

there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.

On behalf of the Directors



Alan Sparks

Non-Executive Chairman
25 February 2026

The accompanying notes form part of these financial statements.

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF HARRIS TECHNOLOGY GROUP LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Harris Technology Group Limited (the Company) and its subsidiaries (the Group) which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Harris Technology Group Limited does not comply with the *Corporations Act 2001*, including:

- giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date, and
- complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Material Uncertainty Related to Going Concern

We draw attention to Note 1(d) in the financial report, which indicates the group has material borrowings of \$600,000 that expire within 12 months of the date of signing the consolidated financial statements. In addition, under the terms of the subscription agreement, the preference shareholder could seek redemption of their shares on 6 March 2026, which would result in the repayment of the subscription amount of \$897,406 within 12 months of this date (6 March 2027). If the Group does not achieve its budgeted results, it may experience cash flow constraints. As stated in Note 1(d) these events or conditions, along with other matters as set forth in Note 1(d), indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Responsibility of the Directors' for the Financial Report

The directors of Harris Technology Group Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Brisbane
Level 15
240 Queen Street
Brisbane QLD 4000
T + 61 7 3085 0888

Melbourne
Level 10
530 Collins Street
Melbourne VIC 3000
T + 61 3 8635 1800

Perth
Level 18
197 St Georges Terrace
Perth WA 6000
T + 61 8 6184 5980

Sydney
Level 7, Aurora Place
88 Phillip Street
Sydney NSW 2000
T + 61 2 8059 6800



Auditor's Responsibilities for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



SW Audit

Chartered Accountants



Matthew Hingeley

Partner

Melbourne, 25 February 2026