

25 February 2026

## Half Year Results Commentary

### Highlights:

- **Pivot to higher margin refurbished category well established with division exceeding \$0.5m in monthly sales**
- **\$8.3M Sales Revenue, ↑ 18.9% YoY**
- **\$2.8M Gross Profit, ↑ 7.1% YoY**
- **\$181K EBITDA, ↑ 233% YoY**
- **\$0.7M positive operating cash flow, ↑ 369% YoY**
- **\$2.3M cash on hand**

Pure-Play online retailer Harris Technology Group Limited (ASX: HT8) (“Harris Technology” or “the Company”) has released its audited financial results for the 6 months ended 31 December 2025 (H1 FY26).

Sales revenue of \$8.3 million represented a 18.9% increase on the previous corresponding period which reflected the upscaling of Harris Technology’s Refurbished tech division through increased resource allocation, underpinning the pivot to higher margin categories. By December 2025, sales of refurbished tech products had exceeded \$500k for four consecutive months.

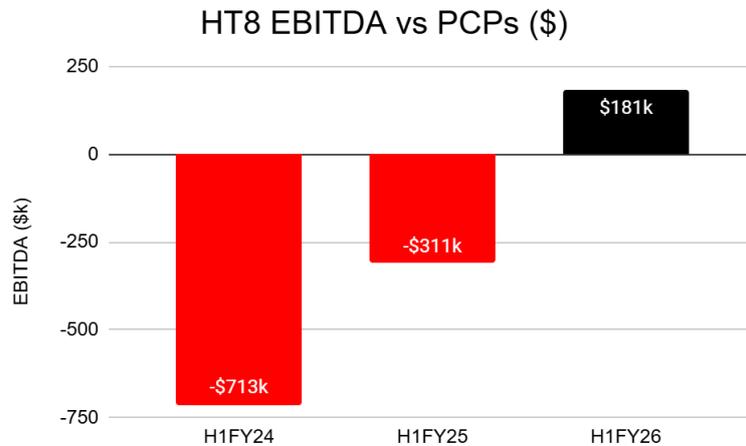
Through increased buying power, expansion of the Refurbished partner network and stronger supplier relationships, Harris Technology was able to increase its volume of used tech products and range. Sales mix adjustments delivered a reduction in transaction expenses further improving profitability.

While new IT products sold through Harris Technology’s flagship business remain a key contributor to revenue, sales of Refurbished tech continue to present as the best growth opportunity in this current economic climate.

Harris Technology generated \$2.8M in gross profit, a 7.1% increase on the previous corresponding period. This sustained focus on higher margin products was further reflected in EBITDA of \$181K, inflecting Harris Technology into positive earnings (H1FY25: -\$311k) following several leaner years which were adversely affected by COVID and the corresponding cost-of-living pressures in response to inflation.

An \$8K net profit after tax was recorded for H1 FY25.

Given the current macroeconomic landscape, Harris Technology does not foresee increasing its purchase levels of new IT products in the next 12 months, predominantly focusing on growth of the Refurbished tech division where current structures have the capacity to generate increased revenue.



At the end of H1 FY26, the Company held \$3.1M in inventory, slightly up from \$2.9M held at end June 2025.

Harris Technology CEO, Garrison Huang said: “With this upwards trend into profitability, it is pleasing to hit this earnings milestone which demonstrates the hard work our team have been putting in to scale up our tech refurbishment operations and sales over the past 12 months.

“Since re-focusing our eCommerce strategy on the highest-performing products by margin, we have established Harris Technology as one of the fastest growing players in the refurbished tech space. With plenty of growth to capitalise on by leveraging our established supply chain and channels, we will continue to grow this business where cost-conscious Australians are consistently purchasing our high-quality refurbished tech at a fraction of their new alternatives.”

Harris Technology welcomes investors to join the HT8 investor mailing list for Company updates, industry research and investor discounts by subscribing at: <http://ht8.com.au/subscribe>.

For more information, contact:  
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This announcement has been authorised for ASX release by HT8 Chairman, Alan Sparks.

#### **About Harris Technology Group Limited**

*Harris Technology Group Limited is a publicly listed company on the Australia Securities Exchange (ASX code: HT8). The Company’s main business is the eCommerce business of Harris Technology (HT) – [www.ht.com.au](http://www.ht.com.au). Harris Technology is a well-known brand with a 30+ year history in IT/CE retail market covering a very wide range of IT products for small and medium businesses in Australia. Harris Technology was previously owned by Officeworks under Wesfarmers and prior to this, it was owned by Coles Myer Group. Harris Technology no longer operates any physical shopfronts – all businesses of Harris Technology are conducted online both on [www.ht.com.au](http://www.ht.com.au) and via the major online platforms such as Amazon, Kogan, Catch and eBay etc.*