

ASX Announcement

Ambertech Limited (ASX: AMO)

26 February 2026

1H FY26 Financial Results Revised Strategic Focus to Improve Profitability

Ambertech Limited (ASX:AMO) ('Ambertech' or the 'Company') has today released its financial results for the six-month period ending 31 December 2025 (1H FY26) along with an update on the business performance and outlook.

Highlights:

- 1H FY26 revenue of \$48.5m, up 7.0% on the prior corresponding period (pcp)
- Strong improvement in Professional segment, up 39% on pcp, as project delivery returns to a normal cadence (noting abnormal delays in 1H FY25)
- Gross profit of 32%, down 3.9% on pcp due to product mix (higher proportion of project work which is delivered at lower margins); other business segment margins being maintained
- Normalised EBITDA of \$1.1m¹, versus \$1.0m pcp
- Statutory net loss after tax of \$2.6m (including \$2.9m of one-off impairments), versus statutory net loss after tax of \$0.3m pcp
- Strategic growth initiatives underway to drive improved financial performance and better cash conversion of existing assets

Board Review

During the period, the Board and management undertook a broad review of the Company's performance, capital allocation, cost structure and segment positioning. This review confirmed that the business requires:

- Greater strategic focus across segments
- Improved inventory and working capital discipline
- Clearer accountability for returns on capital employed
- Enhanced decision-making agility
- Simplified operational structures

The Board has determined a strategic direction centred on restoring profitability, strengthening balance sheet resilience and improving return on capital. Importantly, while the direction has been established, detailed execution planning — including a formal brand portfolio review and operating model refinement — whilst underway is yet to be completed and will form a key component of the next phase.

Strategic Initiatives - Implementation to occur during 2H FY26

Management has engaged and is now developing a detailed action plan to implement the strategic direction set by the Board. The core of these strategic growth initiatives are aimed at driving improved financial performance and better cash conversion of existing assets, including:

- Sales and marketing strategies to accelerated aged inventory optimisation
- Review of brand portfolio with a re-focus on capital allocation and subsequent ROI

- Continued investment (re-investment) in priority growth segments

Implementation will be a focus for the second half of FY26 and into FY27.

¹Re-Aligning Asset Base

As part of the Board Review, the decision was taken to realign the cost base and ensure asset values appropriately reflect current performance and near-term expectations of the business. As a result of this process, the following impairments were recognised in the 1H FY26 results:

- \$0.96m goodwill impairment
- \$1.90m in provision for inventory obsolescence

Chairman's Comment

Ambertech Chair, Tom Amos, said:

"The Board has clarified the strategic direction of the Group. The next phase is timely and disciplined execution. We recognise the need for greater focus and sharper capital allocation across the business."

Managing Director, Peter Amos, added:

"The reset establishes the framework. Our priority now is to convert that framework into a practical action plan that improves performance and strengthens returns."

Outlook

2H FY26 will reflect a period of continued transition, albeit the Board expects underlying second half performance to show improved capital discipline and stabilisation in key segments. The business is seeing positive momentum in the pipeline of orders/projects across the building automation and control space and expects this will contribute to improved results in 2H FY2026 and beyond

While trading conditions remain competitive, the business is focused on restoring profitability, improving return on capital employed and strengthening balance sheet resilience.

The Directors remain committed to disciplined capital management and sustainable shareholder returns.

On behalf of the Board.



Robert Glasson
Company Secretary

Further information is contained in the Appendix 4D and Interim Financial Report released today.
Authorised for release by the Board of Ambertech Limited.

AMBERTECH LIMITED and its controlled entities

ACN 079 080 158

Appendix 4D – Half Year Report under Listing Rule 4.2A

For the half-year ended 31 December 2025

Reporting Period

Current period: Half-year ended 31 December 2025

Previous corresponding period: Half-year ended 31 December 2024

Results for Announcement to the Market

Key Financial Information

	31 Dec 2025	31 Dec 2024	Change	
	\$000	\$000		
Revenue from ordinary activities	48,520	45,355	Up	7.0%
Loss after tax attributable to members	(2,577)	(300)	Down	759.0%

Ratios	31 Dec 2025	31 Dec 2024
Net tangible assets per share	19.7 cents	20.8 cents
Basic and diluted loss per share	(2.7) cents	(0.3) cents

Dividends

No interim dividend has been declared for the half-year ended 31 December 2025.

A final dividend of 0.6 cents per share, fully franked, was paid during the half-year.

Commentary on Results

Revenue for the half-year increased 7.0% to \$48.5 million, driven by growth in the Professional segment and solid performance in Integrated Solutions. The statutory result reflects one off costs incurred in the implementation of a Board-approved strategic business reset to reposition the Group for improved capital efficiency and sustainable profitability.

The reset programme is focused on:

- Inventory optimisation
- Cost base realignment and operational simplification
- Strengthened working capital discipline
- Enhanced decision-making agility
- Disciplined investment in strategic priorities

As part of this reset, charges were recognised as follows:

- Goodwill impairment of \$0.96 million
- Restructure costs in the form of a targeted inventory provision of \$1.90 million

Profit/(Loss) Before Tax – Statutory vs Adjusted

\$'000	31 Dec 2025	31 Dec 2024
Statutory (Loss) before tax	(3,372)	(315)
Add back: Goodwill impairment	961	–
Add back: Targeted Provision	1,895	–
Adjusted (Loss) before tax	(516)	(315)

The underlying trading performance was broadly comparable to the prior year, with the statutory result materially impacted by strategic reset charges.

Further explanation of the results is contained in the attached market announcement and the following Half Year Financial Report.

Audit Review

This report is based on half-year financial statements that have been externally reviewed. The auditor's review report is included in the Financial Report for the half year ended 31 December 2025.

Ambertech Limited and Controlled Entities ACN 079 080 158

Financial Statements for the half-year ended 31 December 2025

Your Directors submit the financial report of Ambertech Limited (referred to hereafter as the consolidated entity) comprising Ambertech Limited and the entities it controlled for the half-year ended 31 December 2025.

Directors

The following persons were directors of Ambertech Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated.

Executive: Peter Amos.

Non-Executive: Peter Wallace (retired 31 December 2025), Thomas Amos, Santo Carlini, Janine Rolfe.

Review of Operations

For the half-year ended 31 December 2025, the consolidated entity generated revenue of \$48.5 million, an increase of 7.0% compared to \$45.4 million in the prior corresponding period. Revenue growth was primarily driven by the Professional segment, partially offset by softer performance in Integrated Solutions and Retail segments.

Gross profit increased to \$15.5 million (pcp: \$15.1 million), broadly in line with revenue growth. During the half-year, the consolidated entity undertook a strategic business review, including a review of brand portfolio performance and operational cost structures. As part of this reset:

- A goodwill impairment charge of \$1 million was recognised.
- Inventory impairment (targeted inventory provision) of \$1.9 million were incurred.

The business continues to focus on inventory management, working capital efficiency and operational discipline to support long-term sustainable profitability. Further information relating to the operations of the consolidated entity during the half-year and the results of these operations are set out in the attached Appendix 4D.

Results of Operations

The consolidated entity recorded an EBITDA loss of \$0.9 million (2024: EBITDA profit of \$1.1 million) and an EBIT loss of \$2.6 million (2024: EBIT profit of \$0.4 million). The result includes a goodwill impairment of \$1.0 million and restructure costs (targeted inventory provision) of \$1.9 million recognised during the period.

The consolidated entity reported a loss after tax of \$2.6 million (2024: \$0.3 million loss). Net cash used in operating activities was \$3.6 million (2024: \$3.2 million). Cash and cash equivalents at 31 December 2025 were \$1.1 million (30 June 2025: \$3.5 million). Net assets at period end were \$19.8 million (30 June 2025: \$23.1 million).

Rounding Amounts

The company is of a kind referred to in Corporations Instrument 2016/91, issued by the Australian Securities and Investment Commission, relating to 'Rounding off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

Auditor's Independence Declaration

The auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on the following page.

Signed in accordance with a resolution of Directors.



T R Amos
Chairman of Directors



P A Amos
Managing Director

Sydney, 26th day of February 2026.

DECLARATION OF INDEPENDENCE BY JOHN BRESOLIN TO THE DIRECTORS OF AMBERTECH LIMITED

As lead auditor for the review of Ambertech Limited for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Ambertech Limited and the entities it controlled during the period.



John Bresolin
Director

BDO Audit Pty Ltd

Sydney, 26 February 2026

AMBERTECH LIMITED AND CONTROLLED ENTITIES
ACN 079 080 158
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF - YEAR ENDED 31 DECEMBER 2025

	Note	31-Dec-25 \$'000	31-Dec-24 \$'000
Revenues	7	48,520	45,355
Cost of sales		(32,982)	(30,250)
Gross profit		15,538	15,105
Other income		566	903
Employee benefits expense		(11,249)	(10,633)
Distribution costs		(1,197)	(1,097)
Marketing costs		(578)	(818)
Premises costs		(463)	(470)
Travel costs		(496)	(441)
Depreciation and amortisation expenses		(705)	(698)
Impairment of goodwill	8	(961)	-
Finance costs		(788)	(740)
Inventory impairment	9	(1,895)	(337)
Other expenses		(1,144)	(1,089)
Loss before income tax		(3,372)	(315)
Income tax benefit		795	15
Loss after income tax		(2,577)	(300)
Other comprehensive income			
Exchange differences on translation of foreign operations		(184)	(14)
Total comprehensive income/(loss) for the half year		(2,761)	(314)
Earnings per share			
Basic earnings per share (cents)		(2.7)	(0.3)
Diluted earnings per share (cents)		(2.7)	(0.3)

The Consolidated Statement of Profit or Loss and Other Comprehensive Income is to be read in conjunction with the attached notes and the 30 June 2025 Annual Report.

AMBERTECH LIMITED AND CONTROLLED ENTITIES
ACN 079 080 158
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT THE HALF - YEAR ENDED 31 DECEMBER 2025

	Note	31-Dec-25 \$'000	30-Jun-25 \$'000
<u>ASSETS</u>			
CURRENT ASSETS			
Cash and cash equivalents		1,128	3,527
Trade and other receivables		14,998	16,579
Inventories		27,008	25,419
Current tax assets		685	322
TOTAL CURRENT ASSETS		43,819	45,847
NON-CURRENT ASSETS			
Plant and equipment		358	379
Right-of-use assets		2,436	2,951
Intangible assets		985	1,906
Deferred tax assets		3,105	2,317
TOTAL NON-CURRENT ASSETS		6,884	7,553
TOTAL ASSETS		50,703	53,400
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Trade and other payables		9,621	9,927
Other financial liabilities		10,794	7,754
Contract liabilities		2,942	4,360
Lease liabilities		1,973	1,877
Provisions		2,495	2,465
FX Contract liabilities		-	133
TOTAL CURRENT LIABILITIES		27,825	26,516
NON-CURRENT LIABILITIES			
Contract liabilities		224	109
Provisions		505	341
Lease liabilities		2,354	3,308
Deferred tax liabilities		24	22
TOTAL NON-CURRENT LIABILITIES		3,107	3,780
TOTAL LIABILITIES		30,932	30,296
NET ASSETS		19,771	23,104
<u>EQUITY</u>			
Share capital	5	22,332	22,332
Reserves		(186)	41
Accumulated losses/retained profits		(2,375)	731
TOTAL EQUITY		19,771	23,104

The above Consolidated Statement of Financial Position is to be read in conjunction with the attached notes and the 30 June 2025 Annual Report.

AMBERTECH LIMITED AND CONTROLLED ENTITIES
ACN079 080 158
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF - YEAR ENDED 31 DECEMBER 2025

Economic Entity	Share Capital \$'000	Foreign Currency Translation Reserve \$'000	Share Based Payments Reserve \$'000	Retained Earnings/ (Accumulated losses) \$'000	Total Equity \$'000
Balance as at 01 July 2024	22,332	(80)	77	(113)	22,216
Loss for the half-year	-	-	-	(300)	(300)
Exchange differences on translation of foreign operations	-	(14)	-	-	(14)
Total comprehensive income/(loss) for the half-year	-	(14)	-	(300)	(314)
Balance as at 31 December 2024	22,332	(94)	77	(413)	21,902
Balance as at 01 July 2025	22,332	(36)	77	731	23,104
Loss for the half-year	-	-	-	(2,577)	(2,577)
Exchange differences on translation of foreign operations	-	(184)	-	-	(184)
Total comprehensive income/(loss) for the half-year	-	(184)	-	(2,577)	(2,761)
Transactions with equity holders:					
Share options lapsed			(43)	43	-
Dividends declared, paid	-	-	-	(572)	(572)
Balance as at 31 December 2025	22,332	(220)	34	(2,375)	19,771

The above Consolidated Statement of Changes in Equity is to be read in conjunction with the attached notes and the 30 June 2025 Annual Report.

AMBERTECH LIMITED AND CONTROLLED ENTITIES
ACN 079 080 158
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF - YEAR ENDED 31 DECEMBER 2024

	Note	31-Dec-25 \$'000	31-Dec-24 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		53,759	47,272
Payments to suppliers and employees		(52,316)	(46,245)
Interest received		-	23
Interest and other costs of finance paid		(788)	(539)
Income tax (remitted)/refunded		(354)	42
Goods and services tax remitted		(3,913)	(3,733)
Net cash used in operating activities		(3,612)	(3,180)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for plant and equipment		(93)	(43)
Payments for intangible assets		(63)	(26)
Net cash used in investing activities		(156)	(69)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net proceeds from borrowings		3,040	4,663
Repayment of leases		(955)	(1,034)
Dividends paid to shareholders		(572)	-
Net cash from financing activities		1,513	3,629
Net (decrease)/increase in cash and cash equivalents held		(2,255)	380
Cash and cash equivalents at beginning of period		3,527	2,049
Effect of exchange rate changes on cash and cash equivalents held in foreign currencies at the beginning of the financial year		(144)	(11)
Cash and cash equivalents at end of period		1,128	2,418

The above Consolidated Statement of Cash Flows is to be read in conjunction with the attached notes and the 30 June 2025 Annual Report.

NOTE 1: STATEMENT OF COMPLIANCE

This general purpose interim financial report for the half-year ended 31 December 2024 has been prepared in accordance with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International financial Reporting Standard IAS 34 'interim financial reporting'.

This interim financial report does not include all the notes of a type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the most recent annual financial report for the year ended 30 June 2025 and any public announcements made by Ambertech Limited during the interim financial reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

Going Concern

For the period ended 31 December 2025, the consolidated entity recorded LBIT of \$2,584,000 (2024: EBIT of \$425,000); with a loss after tax for the period of \$2,577,000 (2024: Loss of \$300,000). The consolidated entity had operating cash outflows of \$3,612,000 (2024: outflows of \$3,180,000) and had cash reserves of \$1,128,000 as at 31 December 2025 (30 June 2025: \$3,527,000).

The Directors have considered the consolidated entity's cash flow forecasts for a period of at least 12 months from the date of this report. These forecasts incorporate the impact of restructuring initiatives undertaken during the period, cost reduction measures, working capital management initiatives (including inventory optimisation), and the expected trading performance of the business.

The consolidated entity maintains banking facilities which provide access to working capital funding. Forecast cash flows demonstrate that the consolidated entity is expected to operate within available facilities and meet its obligations as and when they fall due.

Accordingly, the Directors have reasonable grounds to believe that the consolidated entity will be able to continue as a going concern and therefore the financial report has been prepared on that basis.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied in preparing this financial report for the half-year ended 31 December 2025 are consistent with those applied in the annual financial report for the year ended 30 June 2025, unless otherwise stated.

Derivative financial instruments

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged. As hedge accounting is not applied, the subsequent changes in fair value are recorded in the profit or loss.

NEW, REVISED OR AMENDING ACCOUNTING STANDARDS AND INTERPRETATIONS ADOPTED

The consolidated entity has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. There was no material impact on the interim financial report from the adoption of these new accounting standards.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

NOTE 3: EVENTS SUBSEQUENT TO REPORTING DATE

No matters have arisen which significantly affected or may significantly affect the operations of the consolidated entity, the results of those operations or the state of affairs of the consolidated entity in future financial years.

NOTE 4: DIVIDENDS

	31-Dec-25 \$'000	31-Dec-24 \$'000
Recognised as distribution to equity holders		
Final dividend – 0.6 cents per share (2025: Nil), 100% franked at a tax rate of 30%	572	-
Paid in Cash	572	-

NOTE 5: SHARE CAPITAL

	Economic Entity		Economic Entity	
	31-Dec-25 Shares	30-Jun-25 Shares	31-Dec-25 \$'000	30-Jun-25 \$'000
A) Ordinary Shares fully paid (no par value)	<u>95,404,783</u>	<u>95,404,783</u>	<u>22,332</u>	<u>22,332</u>

NOTE 6: SHARE BASED PAYMENTS

A share option plan has been established by the consolidated entity and approved by shareholders at a general meeting. The options are granted for nil consideration and are granted in accordance with performance guidelines established by the Remuneration and Nomination Committee.

Set out below are summaries of options granted under the plan:

31 December 2025:

Grant Date	Expiry Date	Exercise Price	Opening Balance	Granted	Exercised	Expired/ Forfeited	Closing Balance
18/12/2020	18/10/2025	0.220	600,000	-	-	600,000	-
18/10/2023	17/10/2028	0.267	2,225,000	-	-	-	2,225,000
			2,825,000	-	-	600,000	2,225,000
Weighted Average Exercise Price			\$0.257	-	-	-	\$0.267

31 December 2024:

Grant Date	Expiry Date	Exercise Price	Opening Balance	Granted	Exercised	Expired/ Forfeited	Closing Balance
18/12/2020	18/10/2025	0.220	1,050,000	-	-	-	1,050,000
18/10/2023	17/10/2028	0.267	2,975,000	-	-	-	2,975,000
			4,025,000	-	-	-	4,025,000
Weighted Average Exercise Price			\$0.255	-	-	-	\$0.255

Set out below are the options exercisable at the end of the period:

Grant Date	Expiry Date	31-Dec-25 Number	31-Dec-24 Number
18/12/2020	18/10/2025	-	600,000
18/10/2023	17/10/2028	725,000	750,000
		725,000	1,350,000

NOTE 7: SEGMENT REPORTING

Segment reporting for the half-year ended 31 December 2025 has been prepared in accordance with the Board's view of how the different operating groups of the consolidation entity operate and are presented to the markets in which the group operates.

31 December 2025	Retail \$'000	Integrated Solutions \$'000	Professional \$'000	Eliminations \$'000	Economic Entity \$'000
Revenue					
- Total segment revenue	7,629	23,901	16,990	-	48,520
- Inter-segment revenue	-	-	-	-	-
Revenue from external customers	<u>7,629</u>	<u>23,901</u>	<u>16,990</u>	<u>-</u>	<u>48,520</u>
Result					
- Segment Contribution	278	635	60	-	973
- Inventory impairment					(1,895)
- Unallocated / corporate result					4
- EBITDA					<u>(918)</u>
- Depreciation and amortisation					(705)
- Impairment of goodwill					<u>(961)</u>
- EBIT					(2,584)
- Interest and finance costs					<u>(788)</u>
- Loss before income tax					(3,372)
- Income tax expense					<u>795</u>
- Loss for the half-year					<u>(2,577)</u>
Assets					
- Segment Assets	10,946	19,889	14,836	-	45,671
- Unallocated/corporate assets					<u>5,032</u>
- Total assets					<u>50,703</u>
Liabilities					
- Segment liabilities	997	8,470	6,782	-	16,249
- Unallocated/corporate liabilities					<u>14,683</u>
- Total liabilities					<u>30,932</u>
Net Assets					<u>19,771</u>

NOTE 7: SEGMENT REPORTING (continued)

31 December 2024	Retail \$'000	Integrated Solutions \$'000	Professional \$'000	Eliminations \$'000	Economic Entity \$'000
Revenue					
- Total segment revenue	8,657	24,514	12,184	-	45,355
- Inter-segment revenue	-	-	-	-	-
Revenue from external customers	8,657	24,514	12,184	-	45,355
Result					
- Segment Contribution	981	1,098	(831)	-	1,248
- Unallocated / corporate result					(125)
- EBITDA					1,123
- Depreciation and amortisation					(698)
- EBIT					425
- Interest and finance costs					(740)
- Profit before income tax					(315)
- Income tax expense					15
- Loss for the half-year					(300)
30 June 2025					
	Retail \$'000	Integrated Solutions \$'000	Professional \$'000	Eliminations \$'000	Economic Entity \$'000
Assets					
- Segment Assets	10,612	21,846	14,367	-	46,825
- Unallocated/corporate assets					6,576
- Total assets					53,401
Liabilities					
- Segment liabilities	3,319	7,934	9,937	-	21,190
- Unallocated/corporate liabilities					9,106
- Total liabilities					30,296
Net Assets					23,105

NOTE 8: IMPAIRMENT OF GOODWILL

Impairment Assessment – Current Period

During the half year ended 31 December 2025, management identified indicators of impairment across certain CGUs following:

- A reassessment of brand portfolio performance and future focus;
- Declining trading performance in selected divisions relative to prior expectations;
- Revised short- to medium-term earnings forecasts; and
- Increased focus on inventory rationalisation and capital discipline.

As a result, an impairment review was performed in respect of goodwill allocated to the affected CGUs.

Following this review, the Group recognised a goodwill impairment charge of \$961,000 (December 2024: nil), which has been recorded within "Impairment of Goodwill" in the Statement of Profit or Loss.

The impairment primarily relates to the following CGUs:

CGU	Goodwill Before	Impairment	Goodwill After
	Impairment		Impairment
	\$'000	\$'000	\$'000
Integrated Solutions	1,585	(798)	787
Professional	163	(163)	-
Total	1,748	(961)	787

Impact on Future Periods

The impairment charge is non-cash in nature and does not affect the Group's ongoing operating cash flows or compliance with debt covenants. Following recognition of the impairment, the carrying value of goodwill more closely reflects the Group's revised strategic direction and expected future economic benefits.

NOTE 9: INVENTORY IMPAIRMENT

Strategic Inventory Provision – Current Period

During the half year ended 31 December 2025, the Board approved a strategic business reset designed to enhance capital efficiency, improve stock turns and strengthen the Group's focus on higher-performing growth initiatives.

As part of this process, management undertook a comprehensive review of the Group's inventory profile, including ageing, stock turn, gross profit return on inventory (GPROI) and forward demand expectations. Following this review, the Group recognised an additional strategic inventory provision of \$1.89 million (December 2024: nil), recorded as an inventory impairment cost.

AMBERTECH LIMITED AND CONTROLLED ENTITIES
ACN 079 080 158
DIRECTORS' DECLARATION

In the Directors' opinion:

- the attached financial statements and notes thereto comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements.
- the attached financial statements and notes thereto give a true and fair view of the consolidated entity's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to section 303(5) of the Corporations Act 2001



T R Amos
Chairman of Directors



P A Amos
Managing Director

Sydney, 26th day of February 2026

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Ambertech Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Ambertech Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

- i. Giving a true and fair view of the Group's financial position as at 31 December 2025 and of its financial performance for the half-year ended on that date; and
- ii. Complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the directors for the financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of



the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its financial performance for the half-year ended on that date and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BDO Audit Pty Ltd

BDO

J Bresolin

John Bresolin
Director

Sydney, 26 February 2026