

27 February 2026

ASX ANNOUNCEMENT

**APA Group (ASX:APA)**

**Also for release to APA Infrastructure Limited (ASX:AP2)**

## **APA welcomes final determination on Basslink revenue proposal**

APA Group (ASX:APA) today welcomes the Australian Energy Regulator's (AER) final decision on its Basslink revenue proposal. The final decision provides total revenue of \$459.5 million for a four-year period from 1 July 2026 to 30 June 2030.

This outcome now enables APA to take steps to cease trading Basslink as a Market Services Network Provider on 30 June 2026, with the asset to operate as a regulated Transmission Network Services Provider on 1 July 2026.

### **CEO comments**

APA CEO and Managing Director Adam Watson said:

"We are pleased with today's outcome, which provides long-term certainty for energy consumers and APA investors. Basslink remains the only electricity interconnector between Tasmania and Victoria and will continue to play a central role supporting energy security across both states.

"We look forward to transitioning the asset to a regulated Transmission Network Services Provider on 1 July 2026."

### **Background on revenue proposal**

APA submitted its initial revenue proposal in September 2023 and made subsequent updates in August 2025 following an extensive stakeholder consultation process. After receiving the AER's draft determination in September 2025 APA submitted a revised proposal for Basslink's 2026 to 2030 revenue determination, with the aim of delivering an outcome to ensure reliable and efficient operation. This has been achieved.

**-ENDS-**

### **Authorised for release by the Disclosure Committee**

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## **About APA Group (APA)**

APA is a leading Australian Securities Exchange (ASX) listed energy infrastructure business. As Australia's energy infrastructure partner, we own and operate a portfolio of more than \$20 billion of assets. This includes gas transmission, processing, compression and storage assets. Through our gas powered and renewable assets we generate electricity that powers our communities. We also own and operate battery storage and electricity transmission infrastructure. Consistent with our purpose of securing Australia's energy future, APA delivers around half of the nation's domestic gas through more than 15,000 kilometres of gas pipelines that we own, operate and maintain. APA Infrastructure Limited is a wholly owned subsidiary of APA Infrastructure Trust and is the borrowing entity of APA Group. For more information visit APA's website: [apa.com.au](http://apa.com.au).