



APPENDIX 4D STATEMENT
(Listing rule 4.2A.3)

IDENTITII LIMITED
FINAL REPORT
for the half-year ended 31 December 2025

Results for announcement to the market				
	31 December 2025	31 December 2024	% change to prior year	
	\$	\$		
1. Revenues from ordinary activities	426,572	394,820	up	8%
2. Loss from ordinary activities after tax attributable to members	(2,208,330)	(1,940,327)	up	13%

Dividend information	
3. Total dividend per ordinary share	No dividends were proposed for the interim period ending 31 December 2025 and 31 December 2024.
4. Record date for determining entitlements to the final dividend	Not applicable

5. Net tangible asset per security	31 December 2025	31 December 2024
	\$	\$
Net tangible assets	153,357	3,210,597
	Number of shares	Number of shares
Total number of ordinary shares of the Company	831,990,071	774,213,545
Net tangible asset backing per ordinary security	0.0002	0.0041

This information should be read in conjunction with the 2025 Annual Financial Report and any public announcements made in the period by Identitii Limited in accordance with continuous disclosure requirements of the Corporations Act 2001 and Listing Rules.

Additional information supporting the Appendix 4D disclosure requirements can be found in the Director's report and the Interim Financial Report for the half-year ended 31 December 2025, which has been independently reviewed by RSM.



ASX:ID8

Identitii Limited

ABN: 83 603 107 044

INTERIM FINANCIAL REPORT

For the half year ended 31 December 2025

Identitii

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About Identitii

We help highly regulated organisations securely share data.

Directors' Report

The Directors' present their report together with the consolidated financial statements of the Group comprising of Identitii Limited (the Company) and its subsidiaries for the half-year ended 31 December 2025 and the auditor's report thereon. This financial report has been prepared in accordance with AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

Directors

The following persons were directors of the Company for the entire financial period and up to the date of this report, unless otherwise stated.

Mr. John Rayment – CEO & Executive Director

Mr. Timothy Phillipps – Chairman & Executive Director

Mr. Michael Kotowicz – Non-Executive Director (appointed 5 August 2025)

Mr. Simon Griffin - Independent Non-Executive Director (resigned 1 August 2025)

Mr. Reece O'Connell - Independent Non-Executive Director (resigned 29 July 2025)

Principal activities

Identitii is a software company that helps financial services businesses and other regulated entities securely manage information collection and sharing, reducing the growing burden of data compliance requirements around the world.

Identitii's mission is to seamlessly connect the world's payment data. Current data sharing methods are manual and unstructured, exposing organisations to inefficiencies and elevated risk. Our platform is used by more than 200 teams across the world, to structure and automate information sharing, improving the security and control of sensitive data as it moves within and between payments organisations. We fundamentally believe that the future of digital commerce will be enabled by greater access to, and sharing of, payments data within and across the boundaries of geography, residency and technology.

The strategic business highlights and activities of the Group for the half-year ended 31 December 2025 are noted below.

Review of operations

During the half-year ended 31 December 2025, the Group achieved the following milestones:

- On 5 August 2025, the Company announced that it had appointed Michael Kotowicz as Non-Executive Director.
- In August 2025, the Company launched its new financial crime compliance solution tailored to Australia's clubs and pubs, in partnership with Cherryhub, at the Australasian Gaming Expo in Sydney. Follow-up campaigns facilitated by Cherryhub have since received more than 100 expressions of interest.
- On 3 September 2025, the Company announced the successful sale of its remaining shares in Payble Pty Ltd to OIF Ventures for \$1.6 million.
- On 24 September, the Company issued 45,000,000 fully paid ordinary shares at 0.9 cents per share, in consideration of \$405k as part settlement of the \$800k outstanding interest free, unsecured loan from Beauvais Capital as trustee for The Reginal Hector Trust.

Significant changes in the state of affairs

In the opinion of the Directors, there were no significant changes in the state of affairs of the Group that occurred during the half-year ended 31 December 2025.

Events subsequent to reporting date

On 13 January 2026 the Company entered into an R&D loan facility with Kashcade RD1 Pty Ltd ('Kashcade') for \$640,000, to fund business operations.

There has not arisen in the interval between the end of the period and the date of this report any other item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect significantly in future financial years the operations of the Group, the results of those operations, or the state of affairs of the Group.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 5 and forms part of the Directors' Report for the half-year ended 31 December 2025.

Rounding of amounts to the nearest dollar

In accordance with ASIC Corporations (Rounding of Financial/Directors' Reports) Instrument 2016/191, the amounts in the Directors' Report and consolidated financial statements have been rounded to the nearest dollar.

This Directors' Report is signed in accordance with a resolution of the Board of Directors:



Timothy Phillipps
Chairman & Executive Director

Sydney

27 February 2026

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Identitii Limited for the half year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.



RSM AUSTRALIA PARTNERS



Cameron Hume
Partner

Sydney, NSW
Dated: 27 February 2026

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Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Note	31 December 2025 \$	31 December 2024 \$
Revenue from contracts with customers	5	426,572	394,820
Research and development tax incentive		393,138	420,317
Interest income		-	5,157
Total revenue and other income		819,710	820,294
Expenses			
Salaries and employee benefit expenses		795,172	781,554
Share based payments	11	48,292	129,147
Consultants fees		350,419	107,799
Advertising and marketing		92,880	32,088
Depreciation and amortisation		868	3,494
General expenses		371,532	333,584
Interest expense		45,046	84,094
Legal expenses		29,808	17,917
Office expenses		249,404	193,910
Travel and accommodation		76,899	65,870
Short-term lease payments		-	11,240
Research and development expenses		967,720	999,924
Total expenses		3,028,040	2,760,621

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes

Identitii Limited

Interim Financial Report

For the half-year ended 31 December 2025

**Condensed Consolidated Statement of Profit or Loss
and Other Comprehensive Income**

	Note	31 December 2025 \$	31 December 2024 \$
Loss before income tax		(2,208,330)	(1,940,327)
Income tax expense	-	-	-
Loss for the period		(2,208,330)	(1,940,327)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		(31)	(320)
Total comprehensive loss for the period		(2,208,361)	(1,940,647)
Basic and diluted loss per share (cents)	7	(0.28)	(0.30)

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes

Condensed Consolidated Statement of Financial Position

	Note	31 December 2025 \$	30 June 2025 \$
Assets			
Cash and cash equivalents		154,989	1,106,911
Research and development tax incentive receivable		1,244,201	851,063
Trade and other receivables		194,042	322,424
Available for sale financial assets	8	-	1,555,298
		1,593,232	3,835,696
Current assets			
Property, plant and equipment		4,911	598
Other non-current assets		770	770
		5,681	1,368
Non-current assets			
Total assets		1,598,913	3,837,064
Liabilities			
Trade and other payables		569,573	424,033
Employee provisions		437,308	382,692
Contract liabilities	5	18,667	261,744
Borrowings	9	420,008	892,266
		1,445,556	1,960,735
Current liabilities			
		1,445,556	1,960,735
Total liabilities			
		1,445,556	1,960,735
Net assets			
		153,357	1,876,329
Equity			
Share capital	10	39,998,405	39,525,308
Share options reserve	11	3,516,996	4,528,891
Foreign currency translation reserve		(20,206)	(20,175)
Retained losses		(43,341,838)	(42,157,695)
Total equity		153,357	1,876,329

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes

Identitii Limited

Interim Financial Report

For the half-year ended 31 December 2025

Condensed Consolidated Statement of Changes in Equity**Condensed Consolidated Statement of Changes in Equity**

	Note	Share capital	Share option reserve	Foreign currency translation reserve	Retained losses	Total equity
		\$	\$	\$	\$	\$
Balance at 1 July 2025		39,525,308	4,528,891	(20,175)	(42,157,695)	1,876,329
Loss after tax		-	-	-	(2,208,330)	(2,208,330)
Other comprehensive loss		-	-	(31)	-	(31)
Total comprehensive loss		-	-	(31)	(2,208,330)	(2,208,361)
Issue of ordinary share capital	10	476,812	-	-	-	476,812
Costs of equity raising	10	(3,715)	-	-	-	(3,715)
Equity-settled share-based payments		-	12,292	-	-	12,292
Transfer share-based payments reserve to retained earnings		-	(1,024,187)	-	1,024,187	-
Balance at 31 December 2025		39,998,405	3,516,996	(20,206)	(43,341,838)	153,357

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes

Identitii Limited

Interim Financial Report

For the half-year ended 31 December 2025

Condensed Consolidated Statement of Changes in Equity

	Note	Share capital \$	Share option reserve \$	Foreign currency translation reserve \$	Retained losses \$	Total \$
Balance at 1 July 2024		35,646,913	4,417,290	(20,049)	(38,864,415)	1,179,739
Loss after tax		-	-	-	(1,940,327)	(1,940,327)
Other comprehensive loss		-	-	(320)	-	(320)
Total comprehensive loss		-	-	(320)	(1,940,327)	(1,940,647)
Issue of ordinary share capital	10	3,951,195	-	-	-	3,951,195
Costs of equity raising	10	(281,233)	-	-	-	(281,233)
Exercise of performance rights	11	2,500	(2,500)	-	-	-
Equity-settled share-based payments	11	172,396	129,147	-	-	301,543
Transfer share-based payments reserve to retained earnings		-	(32,168)	-	32,168	-
Balance at 31 December 2024		39,491,771	4,511,769	(20,369)	(40,772,574)	3,210,597

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes

Condensed Consolidated Statement of Cash Flows

	31 December 2025 \$	31 December 2024 \$
Cash flows from operating activities		
Receipts from customers	221,978	186,535
Receipts from government grants and tax incentives	-	-
Payments to suppliers and employees	(2,698,070)	(2,512,179)
Cash flows utilised in operations	(2,476,092)	(2,325,644)
Interest and other costs of finance paid	(2,880)	-
Total cash flows utilised in operating activities	(2,478,972)	(2,325,644)
Cash flows from investing activities		
Payments for property, plant and equipment	(5,181)	-
Sale of investments in associates	1,555,298	-
Total cash flows from investing activities	1,550,117	-
Cash flows from financing activities		
Proceeds from the issue of shares	-	3,951,195
Transaction costs related to the issue of shares	-	(172,953)
Proceeds from borrowings	800,000	-
Repayment of borrowings	(823,067)	-
Total cash flows (used in)/from financing activities	(23,067)	3,778,242
Net increase in cash held	(951,922)	1,452,598
Opening cash balance	1,106,911	643,761
Effect of movement in exchange rates	-	1,797
Closing cash balance	154,989	2,098,156

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes

Notes to the Condensed Consolidated Financial Statements

Reporting entity

Identitii Limited (the Company) is a Company incorporated and domiciled in Australia and whose shares are publicly traded on the Australian Securities Exchange (ASX:ID8). The registered office and principal place of business is C/- Boardroom Pty Limited, Level 8/210 George Street, Sydney NSW 2000.

These consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Identitii Limited as at 31 December 2025 and the results of all subsidiaries for the period then ended. Identitii Limited and its subsidiaries together are referred to in these financial statements as the Group.

The Group is a for profit entity and is primarily involved in the RegTech industry, developing and licensing software for regulated entities. Its main product is a platform that helps customers meet financial crime reporting obligations.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 27 February 2026.

Basis of preparation

These general purpose consolidated financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the Corporations Act 2001, as appropriate for for-profit orientated entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

These general purpose consolidated financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the Group during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

Going concern

The financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the Group incurred a loss of for the period of \$2,208,330 and had net cash outflows from operating activities of \$2,478,972 for the half-year ended 31 December 2025. As at that date, the Group had net current assets of \$147,676 and net assets of \$153,357.

These factors indicate a material uncertainty which may cast significant doubt as to whether the Group will continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

The Directors believe that there are reasonable grounds to believe that the Group will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report after consideration of the following factors:

- The Group has \$154,989 in cash and cash equivalents as at the balance date
- The Company expects to receive an FY25 R&D refund of \$830,000 which will be used to fully repay a \$640,000 FY25 R&D loan, which was entered into on 13 January 2026
- Upon repayment of the FY25 R&D loan, the R&D lender has offered to extend further debt funding against the Company's FY26 R&D claim, which is expected to be a similar amount.
- The Company continues to experience growth in revenue from its core product during the period and

has implemented targeted cost reduction initiatives to improve its operating efficiency subsequent to the reporting period

- In December 2025, the Company announced a rights issue to raise up to \$2.88 million in new capital, before costs and has until 8 April 2026 to place any shortfall. The entitlement issue is not underwritten.
- The Company has 208 million shares in available placement capacity, under ASX Listing Rules 7.1 and 7.1A, that can be placed to sophisticated investors to raise further working capital.
- The Directors believe the Company has several options that, if required could be utilised to raise additional capital on a timely basis and has a proven capability of doing so.

Accordingly, the Directors believe that the Group will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

The financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Group does not continue as a going concern.

3. Significant accounting policies

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period

New or amended accounting standards and interpretations

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted in preparing these consolidated financial statements.

4. Operating segments

An operating segment is a component of the Group

- that engages in business activities from which it may earn revenues and incur expenses (including revenue and expenses relating to transactions with the Group's other components), and
- whose operating results are reviewed regularly by the Group's chief operating decision maker for the purpose of making decisions about allocating resources to the segment and assessing its performance.

The Group currently has one reportable segment, which develops and licenses software for regulated entities. The revenues and losses generated by the Group's operating segment and segment assets are summarised below:

<i>For the half-year ended 31 December</i>	Software Development and Licensing	
	2025 \$	2024 \$
Sales to external customers	426,572	394,820
Other revenue and income	393,138	420,317
Total segment revenue and income	819,710	815,137
<i>Unallocated revenue:</i>		
Interest revenue	-	5,157
Total revenue and other income	819,710	820,294

<i>For the half-year ended 31 December</i>	Software Development and Licensing	
	2025 \$	2024 \$
EBITDA	(2,164,152)	(1,857,896)
Depreciation and amortisation	868	(3,494)
Interest revenue	-	5,157
Interest expense	(45,046)	(84,094)
Loss before income tax	(2,208,330)	(1,940,327)
Income tax expense	-	-
Loss for the period	(2,208,330)	(1,940,327)

	Software Development and Licensing	
	31 December 2025 \$	30 June 2025 \$
Segment assets	1,598,913	3,837,064
Segment liabilities	1,445,556	1,960,735

Geographic information

The Group's main operations and place of business is in Australia, with the majority of its revenue being derived in the US.

<i>Revenue from contracts with customers</i>	31 December 2025 \$	31 December 2024 \$
Australia	183,494	171,600
United States of America	243,078	223,220
	426,572	394,820

Revenue is based on the location of the customer. Refer to Note 5 for further detail on major customers, products and services.

<i>Location of non-current assets</i>	31 December 2025 \$	30 June 2025 \$
Australia	5,681	1,368
	5,681	1,368

Non-current assets include property, plant and equipment and other non-current assets.

5. Revenue

The Group generates revenue primarily from the licensing of software and the provision of professional and maintenance services to its customers. During the period the Group also generated revenue from its new Software-as-a-Service (SaaS) platform.

(a) Disaggregation of revenue

In the following table, revenue is disaggregated by nature of product and service and is done in conjunction with the Group's reporting segment.

<i>For the half-year ended 31 December</i>	Software Development and Licensing	
	2025	2024
	\$	\$
Nature of product and service		
Licence and usage fees	354,572	334,144
Professional services	6,000	8,676
SaaS fees	66,000	52,000
Revenue from contracts with customers	426,572	394,820

(b) Timing of revenue recognition

The following table, revenue is disaggregated by timing of revenue recognition.

<i>For the half-year ended 31 December</i>	Software Development and Licensing	
	2025	2024
	\$	\$
Services transferred at a point in time	6,000	8,676
Services transferred over time	420,572	386,144

(c) Contract balances

The following table provides information about trade receivables and contract liabilities from contracts with customers.

	31 December 2025	30 June 2025
	\$	\$
Trade receivables	15,949	37,950
Contract liabilities	(18,667)	(261,744)
Contract liabilities	31 December 2025	30 June 2025
	\$	\$
Opening balance 1 July	261,744	241,886
Payments received in advance	37,334	598,155

Contract liabilities	31 December 2025 \$	30 June 2025 \$
Transfer to revenue – in opening balance	(261,744)	(241,886)
Transfer to revenue – in other balances	(18,667)	(336,411)
Closing balance	18,667	261,744

No information has been provided about remaining performance obligations at 31 December 2025 that have an original expected duration of one year or less, as allowed by AASB 15.

6. Income tax expense

The Group is in a net tax loss position and does not recognise a deferred tax asset.

7. Loss per share

The calculation of basic and diluted loss per share has been based on the following loss attributable to ordinary shareholders and weighted-average number of ordinary shares outstanding.

	31 December 2025 \$	31 December 2024 \$
Loss for the period attributable to owners of Identitii Limited	(2,208,330)	(1,940,327)
<u>Weighted-average number of ordinary shares</u>		
Issued ordinary shares at 1 July	778,013,545	435,238,014
Effect of shares issued during the period	24,944,376	211,369,444
Weighted-average number of ordinary shares at 31 December	802,957,921	646,607,458
Basic and diluted loss per share (cents)	(0.28)	(0.30)

Share based payment options have not been included in the calculation of diluted loss per share as these are considered anti-dilutive as at 31 December 2025 and 31 December 2024.

8. Available for sale financial assets

	31 December 2025 \$	30 June 2025 \$
Investment in Payble	-	1,555,298

On 4 September 2025, the Company announced the successful sale of its remaining shares in Payble Pty Ltd to OIF Ventures for \$1.6 million.

9. Borrowings

	31 December 2025 \$	30 June 2025 \$
Beauvais Capital aff The Reginal Hector Trust	420,008	892,266

On 11 February 2025, Identitii received \$888,824 from Mitchell Asset Management, exclusive of prepaid interest and legal costs, under a Facility Agreement dated 5 June 2024. Identitii received a default notice but was eventually settled after it received a loan from its major shareholder amounting to \$800,000 on the same date.

The loan from its major shareholder, Beauvais Capital Pty Ltd, have nil interest rate. The loan has 18% default interest rate. On 23 September 2025, Identitii issued 45,000,000 shares at a price of \$0.009 to Arnott Park Investments as nominee for Beauvais Capital Pty Ltd as partial repayment of the loan.

10. Share capital

	Ordinary shares			
	31 December 2025		30 June 2025	
	\$	Number of shares	\$	Number of shares
In issue at the beginning of the period/year	39,525,308	778,013,545	35,646,913	435,238,014
Issued for cash, net of costs of equity – capital placement	-	-	1,560,150	112,500,000
Issued for cash, net of costs of equity – rights issue	-	-	2,084,472	215,119,526
Issued not for cash – vesting of performance rights	-	-	63,422	4,050,000
Issued for cash – consideration to Directors and employees in accordance with employee contract	35,812	4,476,526	71,502	4,856,005
Issued not for cash – consideration for investor relations services	36,000	4,500,000	98,849	6,250,000
Issued not for cash, net of costs of equity – debt to equity conversion	401,285	45,000,000	-	-
In issue at the end of the period/year – authorised, fully paid and no par value	39,998,405	831,990,071	39,525,308	778,013,545

All ordinary shares rank equally with regard to the Company's residual assets.

Holders of ordinary shares are entitled to dividends as declared from time to time and are entitled to one vote per share at general meetings of the Company.

Issue of ordinary shares

On 23 September 2025, the Company issued 45,000,000 shares at a price of \$0.009 to Arnott Park Investments as part settlement of an outstanding loan to the Company. As part of the share issued \$3,715 of capital raising costs were capitalised.

On 22 December 2025, the Company issued 2,500,000 shares at a price of \$0.009 per share to Mike Israel as consideration for business development services.

On 22 December 2025, the Company issued 4,360,818 shares at a price of \$0.009 per share to Directors, as consideration for 25% of Directors' fees payable.

On 22 December 2025, the Company issued 2,000,000 shares at a price of \$0.009 per share to the CEO, which were granted as a short-term bonus.

On 22 December 2025, the Company issued 115,708 shares at a price of \$0.009 per share to a former Director in lieu of cash payment.

Nature and purpose of reserves

The share option reserve comprises the cost of the Company shares issued under the Group's share-based payment plans. Refer to Note 11.

The foreign currency translation reserve comprises all foreign currency differences arising from the translation of the financial statements of foreign operations.

Dividends

No dividends were declared or paid by the Company for the current or previous periods.

11. Share based payment arrangements

For the period ended 31 December 2025, the Group recognised a share-based payment expense of \$48,292 in the statement of profit or loss (31 December 2024: \$129,147) under the following share-based payment arrangements.

	Share options & performance rights			
	31 December 2025		30 June 2025	
	\$	Number of options	\$	Number of options
Director options	1,164,754	10,358,082	1,155,793	10,358,082
Equity incentive plan - options (i)	2,286,978	728,769	3,308,014	10,728,769
Equity incentive plan – performance rights	37,880	5,750,000	37,700	5,750,000
Broker Options	27,384	10,000,000	27,384	10,000,000
Options issued on rights offering	-	56,250,003	-	56,250,003
In issue at end of period/year	3,516,996	83,086,854	4,528,891	93,086,854

The following summarises changes in share-based payment arrangements during the current reporting period:

(i) *Equity incentive plan - options*

Share options previously granted to employees

In October 2025, 10,000,000 options expired after employees did not exercise the vested options.

(ii) *Options issued on rights offering*

On 31 December 2025, 56,250,003 bonus unlisted options were issued to shareholders who participated in the November 2024 Placement.

12. Fair value measurements

The following tables detail the Group's assets and liabilities, measured or disclosed at fair using a three-level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3: Unobservable inputs for the asset or liability. Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective.

30 June 2025	Level 1 \$	Level 2 \$	Level 3 \$	Level 4 \$
<i>Assets</i>				
Financial assets measured at fair value through profit or loss	-	-	1,083,000	-
Total assets	-	-	1,083,000	-

There were no transfers between levels during the financial half-year.

The following valuation techniques are used for instruments categorised in Level 3:

- Financial assets (Level 3) – The fair value of this investment was determined based on additional investments received by Payble Pty Ltd during the year ended 30 June 2025.

On 4 September 2025, the Company announced the successful sale of its remaining shares in Payble Pty Ltd to OIF Ventures for \$1.6 million.

13. Related Party Transactions

Remuneration arrangements of key management personnel are disclosed in the annual financial report. In addition, during the half-year, a bonus of \$16,000 was paid in shares to the CEO, John Rayment, at the discretion of the directors and as approved by shareholders at the Annual General Meeting.

14. Subsequent events

On 13 January 2026 the Company entered into an R&D loan facility with Kashcade RD1 Pty Ltd ('Kashcade') for \$640,000, to fund business operations.

There has not arisen in the interval between the end of the period and the date of this report any other item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect significantly in future financial years the operations of the Group, the results of those operations, or the state of affairs of the Group.

Directors' Declaration

1. In the opinion of the Directors of Identitii Limited ('the Company'):
 - a. the consolidated financial statements and notes that are set out on pages 6 to 20 are in accordance with the *Corporations Act 2001*, including:
 - i. giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
 - ii. complying with Australian Accounting Standards AASB 134 *Interim Financial Reporting*, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
 - b. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
2. The Directors draw attention to Note 2 to the financial statements, which includes a statement of compliance with International Financial Reporting Standards.

Signed in accordance with a resolution of the Board of Directors:



Mr. Timothy Phillipps
Chairman & Independent Non-Executive Director

Sydney
27 February 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF IDENTITII LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of Identitii Limited which comprises the statement of financial position as at 31 December 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Identitii Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Identitii Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

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Material Uncertainty Related to Going Concern

As disclosed in the half-year financial report, the Group incurred a loss of for the period of \$2,208,330 and had net cash outflows from operating activities of \$2,478,972 for the half-year ended 31 December 2025. As stated in Note 2, these events or conditions, along with other matters as set forth in Note 2, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Directors' Responsibility for the Half-Year Financial Report

The directors of the Identitii Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2025 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



RSM Australia Partners



Cameron Hume
Partner

Sydney, NSW
Dated: 27 February 2026