

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company/registered
scheme/notified foreign passport
fund name Aeris Environmental Ltd (ASX:AEI)ACN/ARSN/APFRN 093 977 336

NFPFRN (if applicable)

1. Details of substantial holder (1)
Name Bernard Stang

ACN/ARSN/APFRN (if applicable)

NFPFRN (if applicable)

There was a change in the interests of the
substantial holder on 18 / 2 / 2026
The previous notice was given to the company, or the responsible
entity for a registered scheme, or the operator of a notified foreign
passport fund on 24 / 6 / 2025
The previous notice was dated 24 / 6 / 2025**2. Previous and present voting power**The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate
(2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund,
are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	29,870,329	12.14%	32,413,329	13.14%

3. Changes in relevant interestsParticulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the
company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as
follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer Annexure A				2,543,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Bernard Stang	Bernard Stang	Bernard Stang	Registered Owner	21,836,084	21,836,084
Bernard Stang	Refer Annexure B	Bernard Stang	Entitled to be owner	10,577,245	10,577,245
			Total:	shares	32,413,329

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

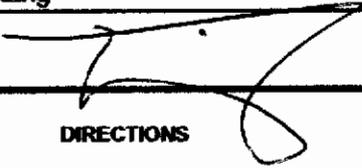
Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bernard Stang	6 Fernleigh Gardens, Rose Bay, NSW 2029

Signature

print name **Bernard Stang** capacity **Beneficial Owner**
 sign here  date **27 / 2 / 2026**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected - Ordinary Shares	Person's votes affected
4/12/2025	Bernard Stang	Buy on market	\$0.08	1	1
4/12/2025	Bernard Stang	Buy on market	\$20,825.00	400,000	400,000
4/12/2025	Bernard Stang	Buy on market	\$20,005.00	370,000	370,000
4/12/2025	Bernard Stang	Buy on market	\$37,435.39	813,000	813,000
16/12/2025	Bernard Stang	Buy on market	\$15,860.05	299,001	299,001
17/12/2025	Bernard Stang	Buy on market	\$10,356.21	195,155	195,155
17/12/2025	Bernard Stang	Buy on market	\$52.94	999	999
7/01/2026	Bernard Stang	Buy on market	\$8,739.03	164,845	164,845
12/01/2026	Bernard Stang	Buy on market	\$7,815.05	150,001	150,001
4/02/2026	Bernard Stang	Buy on market	\$260.00	5,000	5,000
6/02/2026	Bernard Stang	Buy on market	\$690.09	13,271	13,271
6/02/2026	Bernard Stang	Buy on market	\$609.86	11,728	11,728
18/02/2026	Bernard Stang	Buy on market	\$5,774.91	119,999	119,999
Total			\$128,423.61	2,543,000	2,543,000

Annexure B

Registered Holder of Securities

Bernard Stang

Balance per last Form 604:	19,293,084 shares
Transactions refer Annexure A:	2,543,000 shares
Total:	21,836,084 shares

Other Registered Holders

- Epitek Corporation Pty Ltd – 8,293,284 shares
- Stangcorp Pty Ltd – 98,117 shares
- Meditsuper Pty Ltd <Medi Consumables P/L S/F A/C> – 1,912,609 shares
- Stang Family Holding Co Pty Ltd <The MCC A/C> – 273,235 shares

Total: 10,577,245 shares

Total: 32,413,329 shares