

Foundation GSA for the ECSP executed with EnergyAustralia

Amplitude Energy Limited (“Amplitude Energy” or “the Company”) (ASX: AEL) is pleased to announce that it has, together with joint venture partner O.G. Energy, executed a binding Foundation Gas Sales Agreement (GSA) with EnergyAustralia.

Under the terms of the GSA, the parties have committed to the supply of 30 PJ of gas (7.5 PJ per annum) from the East Coast Supply Project (ECSP) over an initial four-year term. The GSA sales price is fixed, subject to annual CPI escalation, and reflects prevailing market rates, with supply targeted to commence in H2 2028.

The GSA is conditional on a number of items, including a level of exploration success in the ECSP drilling phase and a Final Investment Decision (FID) for the ECSP development phase.

Amplitude Energy Managing Director and CEO, Jane Norman, said:

“We are delighted to extend our long-term partnership with EnergyAustralia through this Foundation GSA for the ECSP. EnergyAustralia is also a foundation customer for the Sole gas project. This GSA reflects the strong demand we are seeing for reliable, domestic gas supply in Southeast Australia.

“The level of interest in the ECSP remains high. We are currently progressing advanced negotiations with several other potential customers and anticipate concluding additional Foundation GSAs as we move toward FID.”

For more information, please contact our team for investors and media.

Investors and media:

Tom Fraczek

Head of Investor Relations and Funding
+61 439 555 165
tom.fraczek@amplitudeenergy.com.au

Bindi Gove

Head of External Affairs
+61 406 644 913
bindi.gove@amplitudeenergy.com.au

Amplitude Energy Limited (ASX: AEL) is an Australian gas production company focused on supplying the Southeast domestic gas market. The Company owns and operates offshore gas fields in Commonwealth waters and onshore processing plants in the Otway and Gippsland Basins, close to Australia’s largest gas demand centres, as well as non-operated oil production in the Cooper Basin. Amplitude Energy has a portfolio of long-term customer gas supply contracts, while retaining exposure to tight Australian East Coast spot gas markets. The Company also holds an extensive portfolio of exploration and development prospects in the Otway and Gippsland Basins, including undeveloped discovered resources such as the Annie and Manta gas fields, in close proximity to its existing infrastructure.