



## Announcement Summary

**Entity name**

BEETALOO ENERGY AUSTRALIA LIMITED

**Date of this announcement**

Monday March 02, 2026

**The +securities the subject of this notification are:**

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
BTLAJ	SERVICE RIGHTS	1,131,822	17/02/2026
BTLAA	VESTED PERFORMANCE RIGHT	1,253,004	17/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

BEETALOO ENERGY AUSTRALIA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

002148361

**1.3 ASX issuer code**

BTL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/3/2026



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**

in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

A transfer of existing +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

BTLAI : PERFORMANCE RIGHT

**TO (Existing Class)**

**ASX +Security code and description**

BTLAA : VESTED PERFORMANCE RIGHT

**Please state the number of options that were exercised or other +convertible securities that were converted**

928,340

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

17/2/2026

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

Name of KMP	Name of registered holder	Number of +securities
Alexander Underwood	Alexander Underwood	928,340

**Date the +securities the subject of this notification were issued/transferred**

17/2/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

**Number of +securities**

928,340



**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

A transfer of existing +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

BTLAI : PERFORMANCE RIGHT

**TO (Existing Class)**

**ASX +Security code and description**

BTLAA : VESTED PERFORMANCE RIGHT

**Please state the number of options that were exercised or other +convertible securities that were converted**

324,664

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

17/2/2026

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Date the +securities the subject of this notification were issued/transferred**

17/2/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The securities are held by an ex-employee and former CFO of the Company.

BTLAA = 4,010,201 being 2,757,197 + 1,253,004 as per this Appendix 3G.

Issue details

**Number of +securities**

324,664

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

A transfer of existing +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

BTLAO : UNVESTED SERVICE RIGHTS



**TO (Existing Class)**  
**ASX +Security code and description**

BTLAJ : SERVICE RIGHTS

**Please state the number of options that were exercised or other +convertible securities that were converted**

602,228

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

17/2/2026

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

Name of KMP	Name of registered holder	Number of +securities
Chris White	Chris White	602,228

**Date the +securities the subject of this notification were issued/transferred**

17/2/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

**Number of +securities**

602,228

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

A transfer of existing +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

BTLAO : UNVESTED SERVICE RIGHTS

**TO (Existing Class)**

**ASX +Security code and description**

BTLAJ : SERVICE RIGHTS

**Please state the number of options**

**The first date the options were**

**The last date the options were**



**that were exercised or other  
+convertible securities that were  
converted**

529,594

**exercised or other +convertible  
securities were converted**

**exercised or other +convertible  
securities were converted**

17/2/2026

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Date the +securities the subject of this notification were issued/transferred**

17/2/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Section 4.2

BTLAJ = 3,570,379 being 2,438,557 + 1,131,822 as per this Appendix 3G.

Issue details

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**Number of +securities**

529,594

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BTL : ORDINARY FULLY PAID	1,244,082,918

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BTLAC : OPTION EXPIRING 02-SEP-2027 EX \$0.24	3,772,468
BTLAJ : SERVICE RIGHTS	2,438,557
BTLAI : PERFORMANCE RIGHT	13,099,604
BTLAB : OPTION EXPIRING 26-AUG-2027 EX \$0.24	99,361,373
BTLAO : UNVESTED SERVICE RIGHTS	2,003,368
BTLAN : RESTRICTED RIGHTS	7,253,546
BTLAA : VESTED PERFORMANCE RIGHT	2,757,197