

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Australian Dairy Nutritionals Limited
<b>ABN</b>	36 057 046 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Nathan
<b>Date of last notice</b>	13 November 2025

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Nathcorp Holdings Pty Ltd <P Nathan Super Fund A/C>  Spectre Investments Vic Pty Ltd <Nathan Family A/C>
<b>Date of change</b>	25 February 2026
<b>No. of securities held prior to change</b>	<u>Direct</u> 3,000,000 unlisted options  <u>Indirect</u> 6,207,292 fully paid ordinary shares held by Nathcorp Holdings Pty Ltd <P Nathan Super Fund A/C>  5,814,886 fully paid ordinary shares held by Spectre Investments Vic Pty Ltd <Nathan Family A/C>
<b>Class</b>	Fully paid ordinary shares

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

---

<b>Number acquired</b>	2,003,697
<b>Number disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	AUD 0.028 per ordinary share
<b>No. of securities held after change</b>	<p><u>Direct</u> 3,000,000 unlisted options</p> <p><u>Indirect</u> 7,241,841 fully paid ordinary shares held by Nathcorp Holdings Pty Ltd &lt;P Nathan Super Fund A/C&gt;</p> <p>6,784,034 fully paid ordinary shares held by Spectre Investments Vic Pty Ltd &lt;Nathan Family A/C&gt;</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription of 2,003,697 fully paid ordinary shares under the pro-rata non-renounceable entitlement offer as announced to the ASX on 27 January 2026.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
<b>Interest after change</b>	Not applicable

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

---

+ See chapter 19 for defined terms.