

Tuesday, 3 March 2026

ASX Limited
Exchange Centre
Level 27 39 Martin Place
Sydney NSW 2000

Associate Global Partners Limited (ACN 080 277 998) (ASX: APL)
Lodgement of Form 604 – Notice of Change of Interests of Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), please find attached a Form 604 in relation to shares in Associate Global Partners Limited ACN 080 277 998 (ASX:APL) arising from an off-market transfer of shares from Switzer Financial Group Pty Ltd (related entity) to Switzer Family Super Fund (related entity) and an unrelated entity for family structuring purposes.

Yours sincerely,



Marty Switzer
Director

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial shareholder

To: Company Name/Scheme Associate Global Partners Limited

ACN / ARBN 080 277 998

1. Details of substantial holder (1)

Name Martin Francis Switzer and Associates

ACN (if applicable) N/A

There was a change in the interests of the substantial shareholder on 27/02/2026

The previous notice was given to the company on 22/12/2023

The previous notice was dated 22/12/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial shareholder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	9,538,657	16.88%	7,096,656	12.33%

*calculated on the issued capital of 155,043,239

3. Changes in relevant interests- Refer to Annexure A

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial shareholder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Martin Francis Switzer, Maureen Elizabeth Switzer, Peter William Switzer	Martin Francis Switzer	Martin Francis Switzer	Direct interest	752,021 fully paid ordinary shares	752,021
	Barcom Holdings Pty Ltd	Barcom Holdings Pty Ltd	Controlling interest in the Company	258,419 fully paid ordinary shares	258,419
	Ms Maureen Elizabeth Switzer + Mr Peter William Switzer + Mr Martin Switzer <Switzer Family Super A/C>	Ms Maureen Elizabeth Switzer + Mr Peter William Switzer + Mr Martin Switzer	Beneficiary of Switzer Family Super	396,667 fully paid ordinary shares	396,667
	Ms Maureen Elizabeth Switzer + Mr Peter William Switzer <Switzer Family Super A/C>	Switzer Family Super A/C	Beneficiary of Switzer Family Super	5,092,398 fully paid ordinary shares	5,092,398

	Hopewell Super Pty Ltd	Hopewell Super Pty Ltd	Controlling interest in the Company	597,151 fully paid ordinary shares	597,151
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of Association
Not Applicable	

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Martin Francis Switzer	45 Cook Road, Centennial Park, NSW 2021
Barcom Holdings Pty Ltd	45 Cook Road, Centennial Park, NSW 2021
Ms Maureen Elizabeth Switzer + Mr Peter William Switzer	47 Jersey Road, Woollahra, NSW 2025
Hopewell Super Pty Ltd	Level 4 , 10-14 Spring Street , Sydney NSW 2000

Signature

print name Martin Switzer

capacity Individual

sign here



Date 3/3/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The Person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) Details to the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
2/12/2024	Hopewell Super Pty Ltd	On- market purchase	\$14,000.00	100,000 fully paid ordinary shares	100,000
31/03/2025	Hopewell Super Pty Ltd	On- market purchase	\$4,950.00	33,000 fully paid ordinary shares	33,000
10/09/2025	Hopewell Super Pty Ltd	On- market purchase	\$14,500.00	100,000 fully paid ordinary shares	100,000
25/11/2025	Martin Francis Switzer	Exercise of Performance Rights	Nil	100,000 fully paid ordinary shares	100,000
27/02/2026	Switzer Financial Group Pty Ltd	Off -market sale	\$1,233,333.60	7,194,446 fully paid ordinary shares	(7,194,446)
27/02/2026	Ms Maureen Elizabeth Switzer + Mr Peter William Switzer <Switzer Family Super A/C>	Off- market purchase	\$678,333.40	4,419,445 fully paid ordinary shares	4,419,445