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5 March 2026

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ASX GROUP MONTHLY ACTIVITY REPORT – FEBRUARY 2026

Attached is a copy of the ASX Group Monthly Activity Report for February 2026.

Release of market announcement authorised by:

Andrew Tobin
Chief Financial Officer

Market Announcement

5 March 2026

ASX Group Monthly Activity Report – February 2026

Listings and Capital Raisings

- In February 2026, total new capital quoted was \$4.1 billion, compared to \$33.9 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was \$1.5 billion compared to \$1.8 billion in the pcp.
- Total net new capital quoted was \$2.6 billion, compared to \$32.1 billion in the pcp. On a February YTD basis total net new capital quoted was \$31.3 billion, compared to \$24.3 billion in the pcp.

Listings and Capital Raisings	February 2026 Month	February 2025 Month	February 2026 Financial YTD	February 2025 Financial YTD
Quoted market capitalisation of new listings (\$million)	32	0	30,171	9,350
Change on pcp	large		large	
Secondary capital raised (\$million)	3,277	5,263	26,876	23,082
Other capital raised including scrip-for-scrip (\$million)	810	28,605	16,465	35,104
Total secondary capital raised (\$million)	4,087	33,868	43,341	58,186
Change on pcp	-88%		-26%	
Total new capital quoted (\$million)	4,119	33,868	73,512	67,536
Change on pcp	-88%		9%	
Quoted market capitalisation of entities de-listed (\$million)	(1,513)	(1,752)	(42,248)	(43,227)
Total net new capital quoted (\$million)	2,606	32,116	31,264	24,309
Change on pcp	-92%		29%	
New listed entities ¹	6	5	72	46
Entities de-listed ¹	(10)	(17)	(113)	(100)
Total listed entities ¹	2,042	2,101		
Change on pcp	-3%			

¹Includes all entities admitted to the ASX official list. This includes equity listings, wholesale and retail debt listings, listed investment companies and trusts, and stapled entities. It does not include exchange-traded funds or mFunds.

Trading – Cash Markets (including equities, interest rate and ETP trades)

- In February 2026, the average daily number of trades was up 48% on the pcp. The average daily value traded on-market of \$8.395 billion was up 22% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.8% in February, compared to 0.5% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in February was an average of 12.1, up 6% on pcp.

Cash Markets	February 2026 Month	February 2025 Month	February 2026 Financial YTD	February 2025 Financial YTD
Total trading days (Cash market includes equity, ETP and interest rate market transactions)	20	20	170	171
Cash market volume				
Total trades	61,519,197	41,639,063	431,037,883	294,226,934
Change on pcp	48%		46%	
Average daily trades	3,075,960	2,081,953	2,535,517	1,720,625
Change on pcp	48%		47%	
Cash market value				
Open trading (\$billion)	98.132	77.752	687.902	539.188
Auctions trading (\$billion)	54.302	46.529	403.976	335.475
Centre Point (\$billion)	15.470	13.498	112.872	91.678
On-market value	167.904	137.779	1,204.750	966.341
Change on pcp	22%		25%	
Trade reporting* (\$billion)	32.008	25.053	243.093	172.529
Total cash market value (\$billion)	199.912	162.832	1,447.843	1,138.870
Change on pcp	23%		27%	
On-market average daily value (\$billion)	8.395	6.889	7.087	5.651
Change on pcp	22%		25%	
Total average daily value (\$billion)	9.996	8.142	8.517	6.660
Change on pcp	23%		28%	
Average value per trade (\$)	3,250	3,911	3,359	3,871
Change on pcp	-17%		-13%	
All Ordinaries Index (average daily movement)	0.8%	0.5%		
Change on pcp	23bps			
S&P/ASX 200 VIX (average daily value)	12.1	11.4		
Change on pcp	6%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In February 2026, the average daily futures volume was up 3% on the pcp and average daily options volume was up significantly on the pcp. Total average daily futures and options on futures volumes were up 3% on the pcp.

Futures	February 2026 Month	February 2025 Month	February 2026 Financial YTD	February 2025 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	20	20	171	172
Futures volume				
Total contracts	15,608,791	15,145,006	133,626,425	120,283,334
Change on pcp	3%		11%	
Average daily contracts	780,440	757,250	781,441	699,322
Change on pcp	3%		12%	
Options on futures volume				
Total contracts	56,456	21,688	312,908	173,669
Change on pcp	large		80%	
Average daily contracts	2,823	1,084	1,830	1,010
Change on pcp	large		81%	
Total futures and options on futures volume				
Total contracts	15,665,247	15,166,694	133,939,333	120,457,003
Change on pcp	3%		11%	
Average daily contracts	783,262	758,335	783,271	700,331
Change on pcp	3%		12%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-260227.pdf>

Clearing – OTC Markets

- In February 2026, the notional value of OTC interest rate derivative contracts centrally cleared was \$902.982 billion, compared to \$617.405 billion in the pcp.

OTC Markets	February 2026 Month	February 2025 Month	February 2026 Financial YTD	February 2025 Financial YTD
Total notional cleared value (\$billion) ¹	902.982	617.405	5,920.847	4,597.400
Change on pcp	46%		29%	
Open notional cleared value (\$billion) ¹ (at end of month)	4,947.417	4,628.208		
Change on pcp	7%			

¹Cleared notional value is double sided

Trading – Equity Options

- In February 2026, single stock options average daily contracts traded were down 2% and index options average daily contracts traded were up 17% on the pcp.

Equity Options	February 2026 Month	February 2025 Month	February 2026 Financial YTD	February 2025 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	20	20	171	171
Single stock equity options volume				
Total contracts	5,423,262	5,505,989	39,053,477	41,332,517
Change on pcp	-2%		-6%	
Average daily contracts	271,163	275,299	228,383	241,711
Change on pcp	-2%		-6%	
Index options volume				
Total contracts	702,385	599,010	4,987,225	4,516,576
Change on pcp	17%		10%	
Average daily contracts	35,119	29,951	29,165	26,413
Change on pcp	17%		10%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$11.6 billion at 28 February 2026, compared to \$15.3 billion at 28 February 2025. Participant margin balances subject to risk management haircuts were \$7.4 billion at 28 February 2026, compared to \$10.2 billion at 28 February 2025.
- Average participant margin balances held on balance sheet were \$10.2 billion for the month of February 2026, compared to \$12.3 billion for the month of February 2025. Average participant margin balances subject to risk management haircuts were \$6.6 billion for the month of February 2026, compared to \$8.7 billion for the month of February 2025.

ASX Clearing Corporation Collateral Balances - At End of Month	February 2026 Month	February 2025 Month	February 2026 Financial YTD	February 2025 Financial YTD
Total Margins held: ¹				
- ASX Clear (\$billion)	1.9	2.9		
- ASX Clear (Futures) (\$billion)	8.5	11.6		
Debt Collateral – ASX Clear (Futures) (\$billion)	1.2	0.8		
Total margins held ¹	11.6	15.3		
Change on pcp	-24%			
Total billable cash market value cleared (\$billion)	184.509	149.323	1,323.321	1,060.411
Change on pcp	24%		25%	

¹Excludes cash commitments

Settlement

- The value of securities held in CHESS was 16% higher than the pcp. The number of dominant settlement messages in February 2026 was 24% higher than the pcp.
- The value of securities held in Austraclear was 9% higher than the pcp.

ASX Settlement	February 2026 Month	February 2025 Month	February 2026 Financial YTD	February 2025 Financial YTD
Value of CHESS holdings – period end (\$billion)	3,611.2	3,110.1		
Change on pcp	16%			
Dominant settlement messages (million)	2.230	1.802	16.926	14.548
Change on pcp	24%		16%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	3,488.8	3,198.8		
Change on pcp	9%			

Participants

- During the month of February, there were no admissions and no resignations.

	February 2026 Month	February 2025 Month
ASX Participants¹		
New admissions	0	0
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	90	94
ASX 24 Participants		
New admissions	0	0
Resignations and removals	0	0
Trading/Clearing Participants at month end	42	43

¹Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at:
<http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at:
<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>
- The weekly Australian Cash Market Report is available here:
<http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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