

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **LOVISA HOLDINGS LTD**

ACN/ARSN **602 304 503**

### 1. Details of substantial holder (1)

Name **Hyperion Asset Management Limited**

ACN/ARSN (if applicable) **080 135 897**

There was a change in the interests of the substantial holder on **03/03/2026**

The previous notice was given to the company on **07/04/2025**

The previous notice was dated **07/04/2025**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>ORDINARY FULLY PAID</b>	<b>6,956,003</b>	<b>6.28%</b>	<b>5,826,740</b>	<b>5.26%</b>
			<b>REFER TO ANNEXURE A</b>	

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>REFER TO ANNEXURE B</b>					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>REFER TO ANNEXURE C</b>					

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## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE D	

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## Signature

print name	<b>TERENCE KWONG</b>	capacity	<b>COMPANY SECRETARY</b>
sign here		date	<b>05/03/2026</b>

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## DIRECTIONS

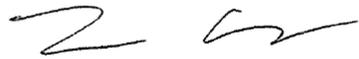
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (6) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
  - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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**LOVISA HOLDINGS LTD**

**Annexure A**

<b>Holder of relevant interest</b>	<b>Nature of relevant interest</b>	<b>Number of securities</b>	<b>Class of securities</b>
Hyperion Asset Management Limited	Hyperion Asset Management Limited in its capacity as investment manager has the power to control voting and/or disposal of securities.	5,826,740	ORDINARY FULLY PAID

**This is Annexure "A" as mentioned in form 604 Notice of change of interests of substantial holder**



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Terence Kwong  
Company Secretary  
Date: 05/03/2026

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**LOVISA HOLDINGS LTD**

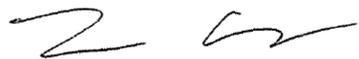
**Annexure B**

Date of change	Person whose relevant interest changed	Nature of change	Consideration		Class of Securities	Number of securities	Person's votes affected
			Cash	Non-cash			
15/04/2025	Hyperion Asset Management	Purchase	\$ 98,682.06		ORDINARY FULLY PAID	4,032	4,032
16/04/2025	As above	Purchase	\$ 275,481.50		ORDINARY FULLY PAID	11,406	11,406
22/04/2025	As above	Purchase	\$ 444,666.10		ORDINARY FULLY PAID	18,943	18,943
25/04/2025	As above	In-specie transfer out	-\$ 813,384.78		ORDINARY FULLY PAID	- 33,514	- 33,514
30/04/2025	As above	Purchase	\$ 2,430,746.68		ORDINARY FULLY PAID	97,658	97,658
13/05/2025	As above	Purchase	\$ 5,114,972.73		ORDINARY FULLY PAID	179,559	179,559
19/05/2025	As above	In-specie transfer out	-\$ 7,280,712.45		ORDINARY FULLY PAID	- 253,595	- 253,595
21/05/2025	As above	Purchase	\$ 3,102,048.18		ORDINARY FULLY PAID	108,882	108,882
11/06/2025	As above	Sale	-\$ 72,347.17		ORDINARY FULLY PAID	- 2,219	- 2,219
13/06/2025	As above	Sale	-\$ 352,036.58		ORDINARY FULLY PAID	- 10,825	- 10,825
27/06/2025	As above	Purchase	\$ 2,215,537.71		ORDINARY FULLY PAID	71,627	71,627
30/06/2025	As above	Purchase	\$ 560,290.54		ORDINARY FULLY PAID	17,747	17,747
14/07/2025	As above	In-specie transfer out	-\$ 4,109,148.24		ORDINARY FULLY PAID	- 130,948	- 130,948
14/07/2025	As above	Purchase	\$ 4,109,148.24		ORDINARY FULLY PAID	130,948	130,948
14/07/2025	As above	Sale	-\$ 795,512.43		ORDINARY FULLY PAID	- 25,253	- 25,253
18/07/2025	As above	Purchase	\$ 21,879,641.77		ORDINARY FULLY PAID	646,466	646,466
28/07/2025	As above	Purchase	\$ 196,244.39		ORDINARY FULLY PAID	5,909	5,909
29/07/2025	As above	Purchase	\$ 339,333.60		ORDINARY FULLY PAID	10,205	10,205
30/07/2025	As above	Purchase	\$ 3,186,331.17		ORDINARY FULLY PAID	95,442	95,442
31/07/2025	As above	Purchase	\$ 546,272.58		ORDINARY FULLY PAID	16,059	16,059
01/08/2025	As above	Purchase	\$ 812,175.06		ORDINARY FULLY PAID	24,230	24,230
04/08/2025	As above	Purchase	\$ 1,758,718.39		ORDINARY FULLY PAID	52,157	52,157
05/08/2025	As above	Purchase	\$ 1,489,458.09		ORDINARY FULLY PAID	43,613	43,613
11/08/2025	As above	Sale	-\$ 204,039.51		ORDINARY FULLY PAID	- 5,830	- 5,830

12/08/2025	As above	Sale	-\$ 836,242.65		ORDINARY FULLY PAID	- 23,700	- 23,700
13/08/2025	As above	Sale	-\$ 350,024.74		ORDINARY FULLY PAID	- 9,939	- 9,939
14/08/2025	As above	Sale	-\$ 356,777.67		ORDINARY FULLY PAID	- 10,212	- 10,212
15/08/2025	As above	Sale	-\$ 1,841,974.20		ORDINARY FULLY PAID	- 53,480	- 53,480
18/08/2025	As above	Sale	-\$ 1,469,606.18		ORDINARY FULLY PAID	- 42,337	- 42,337
19/08/2025	As above	Sale	-\$ 704,326.69		ORDINARY FULLY PAID	- 20,191	- 20,191
25/08/2025	As above	Sale	-\$ 2,867,926.61		ORDINARY FULLY PAID	- 79,462	- 79,462
26/08/2025	As above	Sale	-\$ 1,346,298.12		ORDINARY FULLY PAID	- 37,806	- 37,806
27/08/2025	As above	Sale	-\$ 197,618.70		ORDINARY FULLY PAID	- 4,765	- 4,765
28/08/2025	As above	Sale	-\$ 9,466,968.00		ORDINARY FULLY PAID	- 225,404	- 225,404
29/08/2025	As above	Sale	-\$ 2,908,905.38		ORDINARY FULLY PAID	- 67,540	- 67,540
01/09/2025	As above	Sale	-\$ 6,640,321.82		ORDINARY FULLY PAID	- 157,132	- 157,132
02/09/2025	As above	Sale	-\$ 2,116,076.33		ORDINARY FULLY PAID	- 50,689	- 50,689
03/09/2025	As above	Sale	-\$ 1,810,328.91		ORDINARY FULLY PAID	- 44,098	- 44,098
04/09/2025	As above	Sale	-\$ 765,533.90		ORDINARY FULLY PAID	- 18,686	- 18,686
05/09/2025	As above	Purchase	\$ 828,181.27		ORDINARY FULLY PAID	20,035	20,035
05/09/2025	As above	Sale	-\$ 23,969,664.48		ORDINARY FULLY PAID	- 585,186	- 585,186
01/10/2025	As above	In-specie transfer out	-\$ 1,057,450.08		ORDINARY FULLY PAID	- 28,472	- 28,472
02/10/2025	As above	Sale	-\$ 726,419.44		ORDINARY FULLY PAID	- 19,344	- 19,344
03/10/2025	As above	Purchase	\$ 582,281.36		ORDINARY FULLY PAID	15,455	15,455
21/11/2025	As above	Sale	-\$ 29,109.91		ORDINARY FULLY PAID	- 960	- 960
03/12/2025	As above	In-specie transfer out	-\$ 2,674,826.00		ORDINARY FULLY PAID	- 84,700	- 84,700
11/12/2025	As above	Purchase	\$ 681,662.74		ORDINARY FULLY PAID	22,025	22,025
12/12/2025	As above	Sale	-\$ 107,812.23		ORDINARY FULLY PAID	- 3,591	- 3,591
09/01/2026	As above	Purchase	\$ 573,823.28		ORDINARY FULLY PAID	19,634	19,634
12/01/2026	As above	Purchase	\$ 799,962.25		ORDINARY FULLY PAID	27,173	27,173
13/01/2026	As above	Purchase	\$ 308,879.60		ORDINARY FULLY PAID	10,606	10,606
14/01/2026	As above	Sale	-\$ 41,656.46		ORDINARY FULLY PAID	- 1,384	- 1,384
05/02/2026	As above	Purchase	\$ 2,761,729.58		ORDINARY FULLY PAID	86,062	86,062

12/02/2026	As above	Sale	-\$ 467,756.33		ORDINARY FULLY PAID	- 15,414	- 15,414
16/02/2026	As above	Sale	-\$ 38,935.08		ORDINARY FULLY PAID	- 1,350	- 1,350
26/02/2026	As above	Sale	-\$ 478,363.53		ORDINARY FULLY PAID	- 19,471	- 19,471
27/02/2026	As above	Purchase	\$ 3,849,654.51		ORDINARY FULLY PAID	159,503	159,503
27/02/2026	As above	Sale	-\$ 20,584,799.90		ORDINARY FULLY PAID	- 856,907	- 856,907
02/03/2026	As above	Purchase	\$ 5,274,652.06		ORDINARY FULLY PAID	222,674	222,674
02/03/2026	As above	Sale	-\$ 5,274,652.06		ORDINARY FULLY PAID	- 222,674	- 222,674
03/03/2026	As above	In-specie transfer out	-\$ 2,253,282.80		ORDINARY FULLY PAID	- 100,235	- 100,235
03/03/2026	As above	Purchase	\$ 9,147,231.63		ORDINARY FULLY PAID	403,357	403,357
03/03/2026	As above	Sale	-\$ 9,147,231.63		ORDINARY FULLY PAID	- 403,357	- 403,357

**This is Annexure "B" as mentioned in form 604 Notice of change of interests of substantial holder**

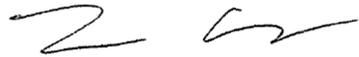


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Terence Kwong  
Company Secretary  
Date: 05/03/2026

**LOVISA HOLDINGS LTD****Annexure C**

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder</b>	<b>Number of securities</b>	<b>Class of securities</b>	<b>Person's votes</b>
Hyperion Asset Management	BNP Paribas Australia Ltd	BNP Paribas Australia Ltd	63,468	Ordinary fully paid	63,468
Hyperion Asset Management	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	3,477,046	Ordinary fully paid	3,477,046
Hyperion Asset Management	JP Morgan Chase Nominees Pty Ltd	JP Morgan Chase Nominees Pty Ltd	583,065	Ordinary fully paid	583,065
Hyperion Asset Management	State Street Australia Pty Ltd	State Street Australia Pty Ltd	1,703,161	Ordinary fully paid	1,703,161

**This is Annexure "C" of 1 page as mentioned in form 604 Notice of change of interests of substantial holder**



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Terence Kwong  
Company Secretary  
Date: 05/03/2026

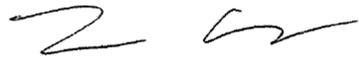
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**LOVISA HOLDINGS LTD**

**Annexure D**

<b>Name</b>	<b>Address</b>
Hyperion Asset Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

**This is Annexure "D" as mentioned in form 604 Notice of change of interests of substantial holder**



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Terence Kwong  
Company Secretary  
Date: 05/03/2026

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