



 aerometrex

COFFEE MICROCAPS WEBINAR

6 MARCH 2026

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aerometrex

WHO ARE WE

01

COMPANY PROFILE

About us

- Established 1980
Headquartered in Adelaide, 100 employees
- Industry pioneers, first company to introduce large format aerial cameras to Australia
- In 2012 developed a proprietary 3D modelling solution
- In 2015 acquired LiDAR business Atlass based out of Queensland
- In 2018 introduced MetroMap, a subscription-based image solution
- In 2019 Aerometrex was listed on the ASX under :AMX with the company's focus on transitioning the business from a project-based business to a SaaS or DaaS business



CORPORATE PROFILE

Capital Structure

13 February 2026

- **ASX Code** AMX
- **Shares on issue** 94.99m
- **Share Price** \$0.26/sh
- **Market Capitalisation** \$24.70m
- **Cash and Equivalents¹** \$3.67m

1. As at 31 December 2025

Board of Directors



Mark Lindh
Independent
Non-Executive Director,
Chair



Robert Veitch
Managing Director &
Chief Executive Officer



Peter Foster
Independent
Non-Executive Director

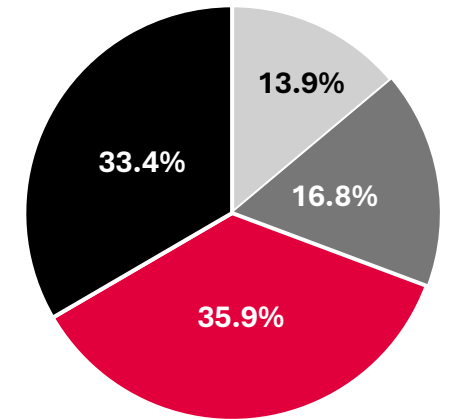


Matthew White
Non-Executive Director



Kaitlin Smith
Company Secretary

Major Shareholders



- Board
- Institutional Shareholders
- Founders
- Retail Shareholders

Top 20 Shareholders hold 75.92%
Top 100 Shareholders hold 86.23%

VISION & PURPOSE STATEMENTS

Our Vision

- We provide insight to stimulate your imagination

Our Purpose

- To deliver customers quality & innovative geospatial solutions so they 'can see their world clearly'

Our Values

- Are perfectly 'CLEAR'

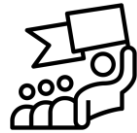


OUR VALUES ARE 'CLEAR'



Curiosity

Asking the 'how can we' & challenging the 'we can't'



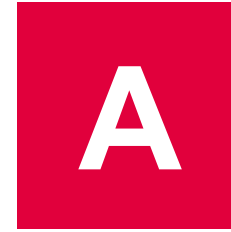
Leadership

Driven to succeed, trusted to deliver



Empowerment

Employees, customers & industries



Accountability

As a company, team & team member



Respect

All people & our environment

WHAT WE DO

02

OUR PRODUCTS AND SERVICES



Aerial Imagery

Offered via our subscription service, MetroMap, users can access current & historical high-resolution aerial imagery updated regularly across metro & regional Australia.



Airborne LiDAR

Our LiDAR offering enables the generation & classification of 3D point clouds, as well as the derivation of accurate elevation, vegetation, and built infrastructure datasets.



3D Modelling

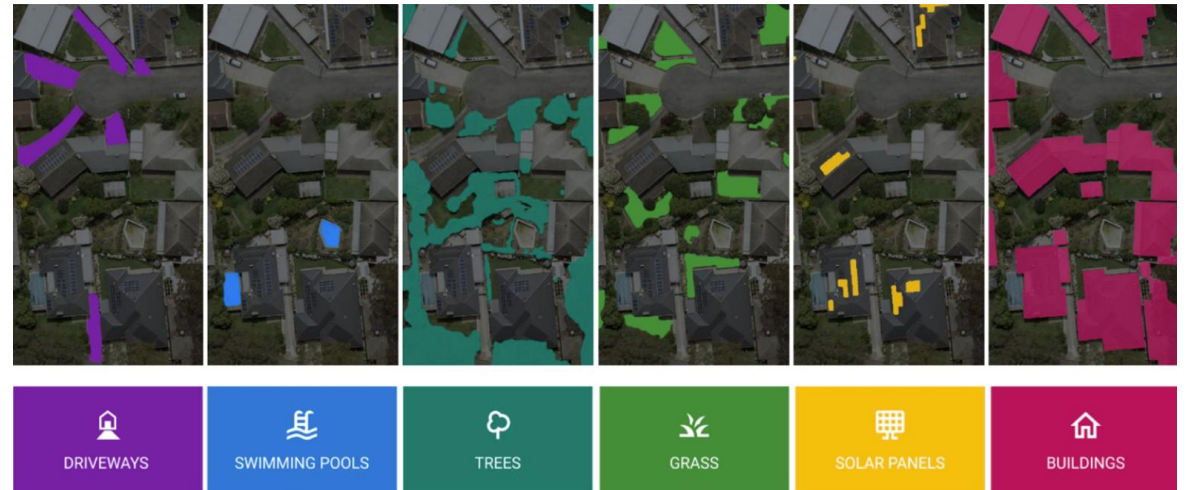
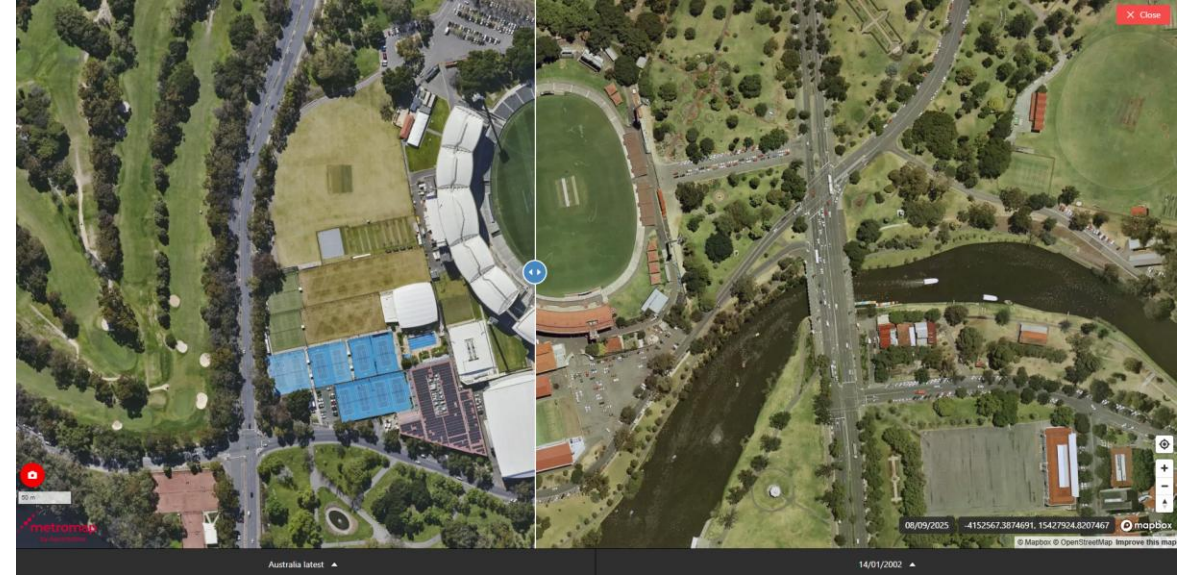
Our 3D mapping solution adds visual context to the 3rd dimension. It helps plan, develop and visualise scenarios, avoiding costly errors and improving engagement.

AERIAL IMAGERY

MetroMap is Aerometrex's subscription-based service, offering 2D aerial imagery and derived information. MetroMap data offers high accuracy combined with recency, giving you a true picture of features on the ground. MetroMap also provides an easy-to-consume product for business users who may not be geospatial experts.

MetroMap Solutions:

- Aerial imagery (historical & current)
- Oblique and Near infrared imagery
- Elevation Profiles
- Building & Cadastre level features (powered by Geoscape)
- AI-derived feature insights
- Web Application (MapViewr) with a range of tools
- API-based access within other applications



VISUALISE
Property level



IDENTIFY
Feature extraction



ACTION
Change detection



OUR IMAGE PRODUCTS



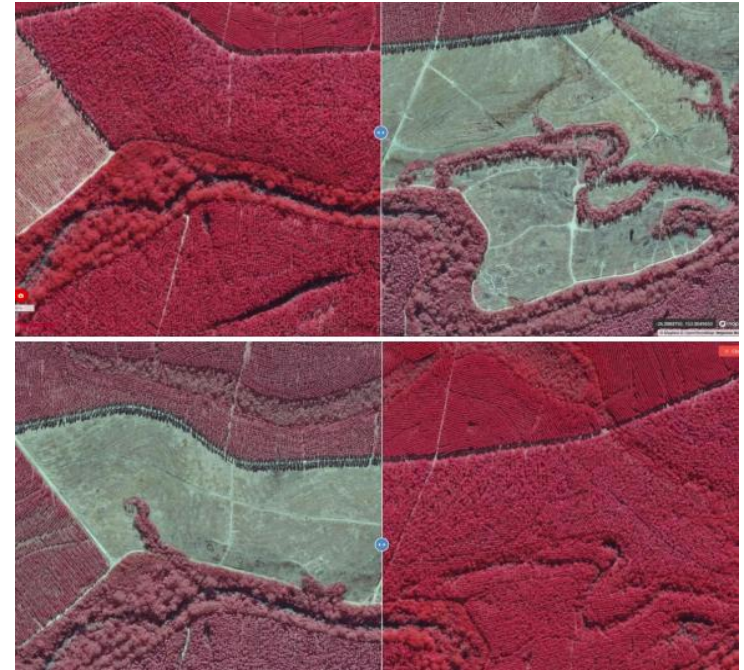
Vertical Imagery

Offered via our subscription service, MetroMap, users can access current & historical high-resolution aerial imagery updated regularly across metro & regional Australia.



Oblique Imagery

MetroMap Obliques give you detailed views of sites from multiple directions, providing clarity beyond traditional aerial shots.



Near-Infrared Imagery

Near-infrared imaging in forestry provides valuable insights into the health and condition of forests and trees. It can detect changes in leaf structure, pigmentation, moisture content, and temperature, aids in evaluating the effects of climate change and human activity on forest ecosystems.

OUR LIDAR PRODUCTS



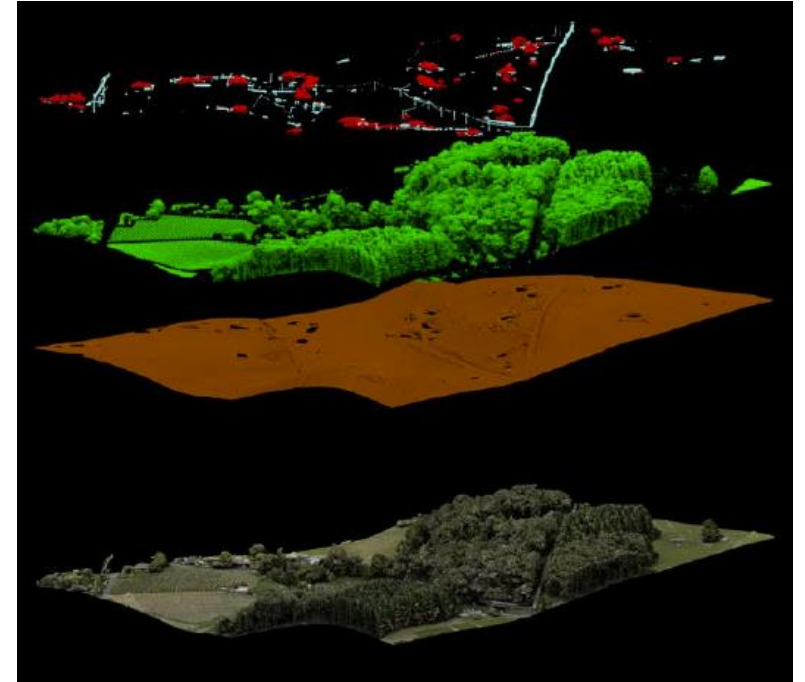
Classified Point Clouds

High resolution point clouds identifying terrain, vegetation and built objects, classified to enable feature extraction and targeted analysis



Elevation and Topography

High vertical accuracy dataset, contour lines, cartographic contours, depth maps



Insights and Analysis

Change detection over time, coastal erosion, storm surges, flooding, Bushfire load monitoring, carbon measurement

OUR 3D PRODUCTS



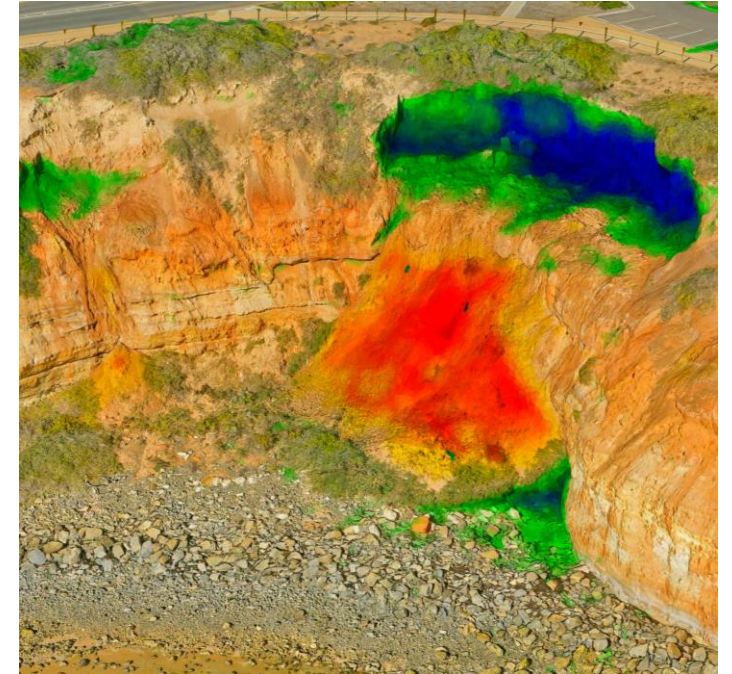
3D Mesh Models

Our flagship 3D solution offers you standard, high, and ultra-high detail based on your requirements, delivered to you in a range of compatible formats.



3D Building (LOD) Models

Our 3D Level of detail (LOD) Models, based on accurate 3D mesh data, come in various LODs for lightweight integration smoothly into your systems.



3D Change Analysis

Use our 3D change analysis to track asset changes over time and support better planning, decisions, and regulatory management.

METROMAP 3D STORE

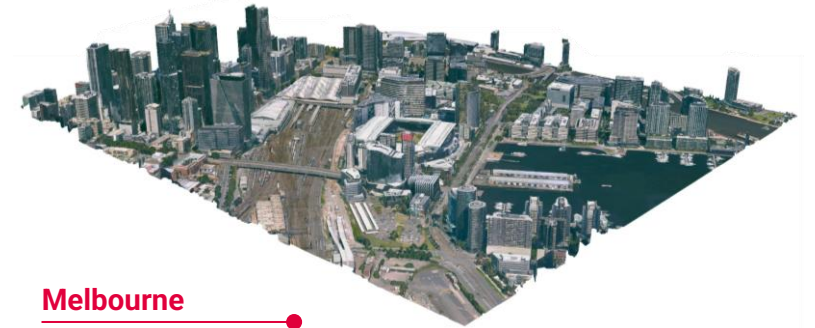
Extensive database of 3D models and LiDAR datasets



Adelaide
Resolution 7.5 cm
Captured May 2025
Available Area 908 km²



Brisbane
Resolution 7.5 cm
Captured June 2024
Available Area 684 km²



Melbourne
Resolution 7.5 cm
Captured February 2025
Available Area 777 km²



Perth
Resolution 7.5 cm
Captured June 2025
Available Area 758 km²



Canberra
Resolution 7.5 cm
Captured July 2024
Available Area 540 km²



Sydney
Resolution 7.5 cm
Captured July 2024
Available Area 1,129 km²

Note: Models shown are of a sample area only & are not reflective of the total available area for each city

MAJOR USE CASES

Supporting a range of diverse real-world challenges



Infrastructure, Utilities & Engineering

- Engineering design (transport, utilities)
- Infrastructure planning & monitoring
- Utility base map integration
- 3D context for projects
- Natural event simulation (floods, erosion)
- 5G network planning



Urban Planning, Property & Community

- Urban planning & asset management
- Rapid valuations & risk assessment
- Digital twins & smart cities
- Property development showcasing
- 3D property assessments
- Virtual tourism & heritage conservation



Environment, Agriculture & Resources

- Irrigation analysis
- Environmental mapping (floods, catchments, bushfires)
- Canopy and vegetation analysis
- Vegetation encroachment mapping
- Stockpile and windrow analysis (mining)

TRUSTED & RECOGNISED WITHIN OUR SECTOR

Valued Customers



Segments

Small-Medium Business (SMB)

Building, Architecture, Construction, Roads & Transport, Engineering, Education

Developing an E-commerce solution to service SMB

Enterprise

Engineering, Government, Utilities, Technology, Resources, Infrastructure, Agriculture, Real Estate,

Partnerships

Imagery fed into other platforms through API – Town planning, Solar, Swimming Pools, Environmental

GROWTH IN MARKETS & MARKET SHARE PRESENTS SIGNIFICANT OPPORTUNITIES

MetroMap

Current TAM

>\$120m

2030 TAM

>\$150m

One of **only two** major imagery subscription platforms in Australia

LiDAR

Current TAM

>\$75m

2030 TAM

>\$100m

One of **only three** major imagery industry players in Australia

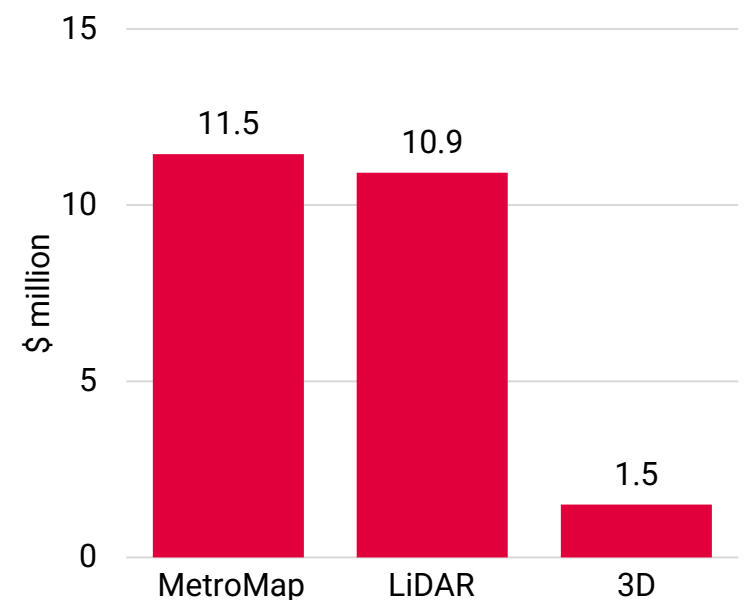
Global 3D

Current TAM

'Blue Sky'

Positioned for a world of increasing usage of **Building Information modeling, Digital Twins, Immersive environments, Visualisation, Gaming, Virtual Tourism and Environmental monitoring**

FY25 Revenue





aerometrex

1H26 RESULTS OVERVIEW

03

FY25 SNAPSHOT

Record revenue, accelerating subscription growth and strong earnings momentum

Operating Revenue

\$12.93m

(1H25: \$11.51m)

EBITDA

\$3.55m

(1H25: \$1.05m)

Cash Flow from Operations

\$4.11m

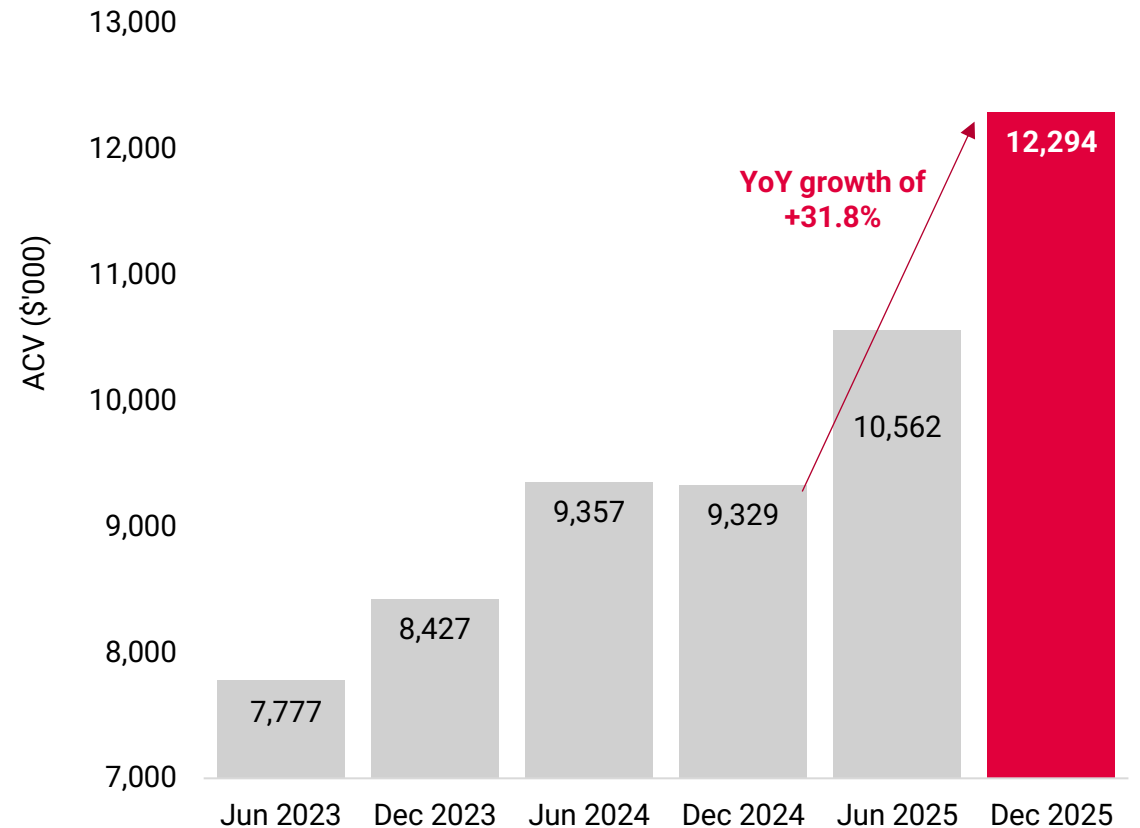
(1H25: \$0.65m)

Cash Balance

\$3.67m

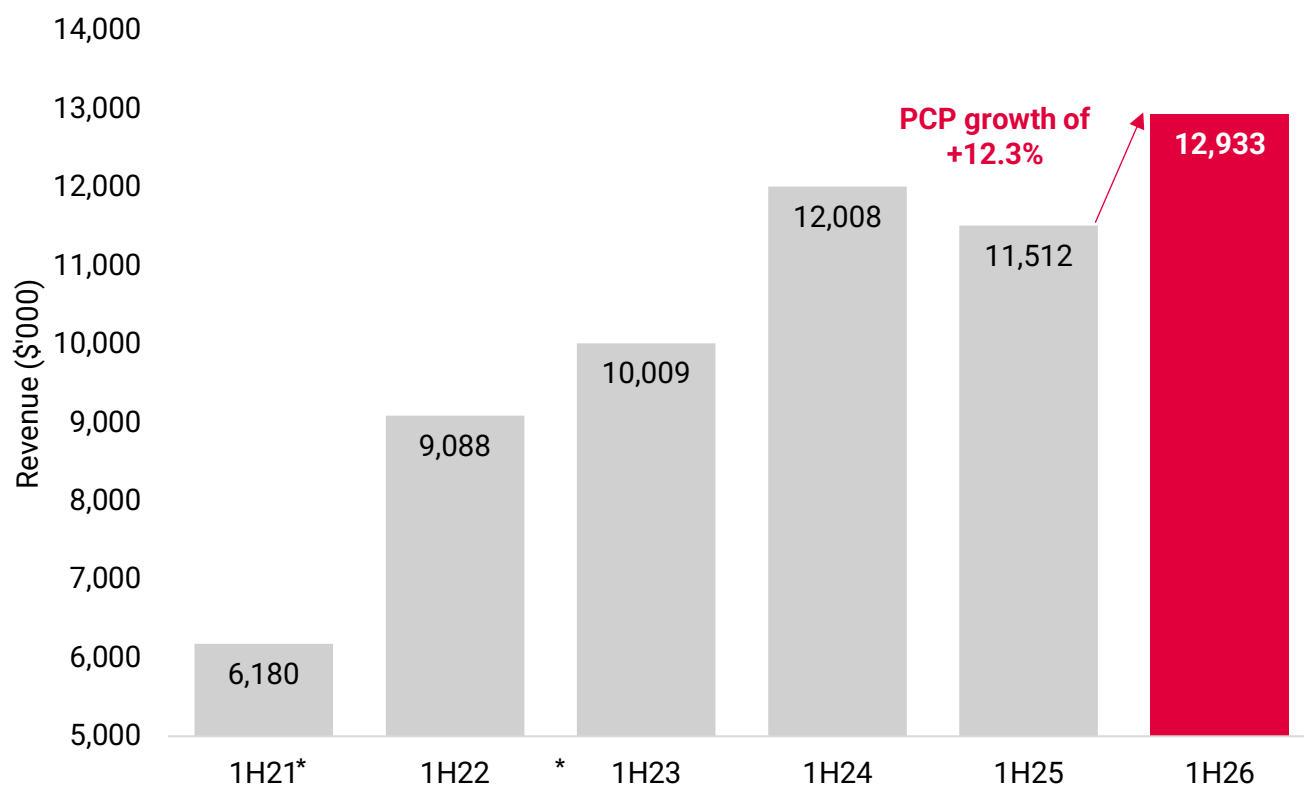
(June 2025: \$3.88m)

Annual Contract Value (ACV)



FINANCIAL RESULTS OVERVIEW

Operating Revenue



* excludes historical project photomapping revenue

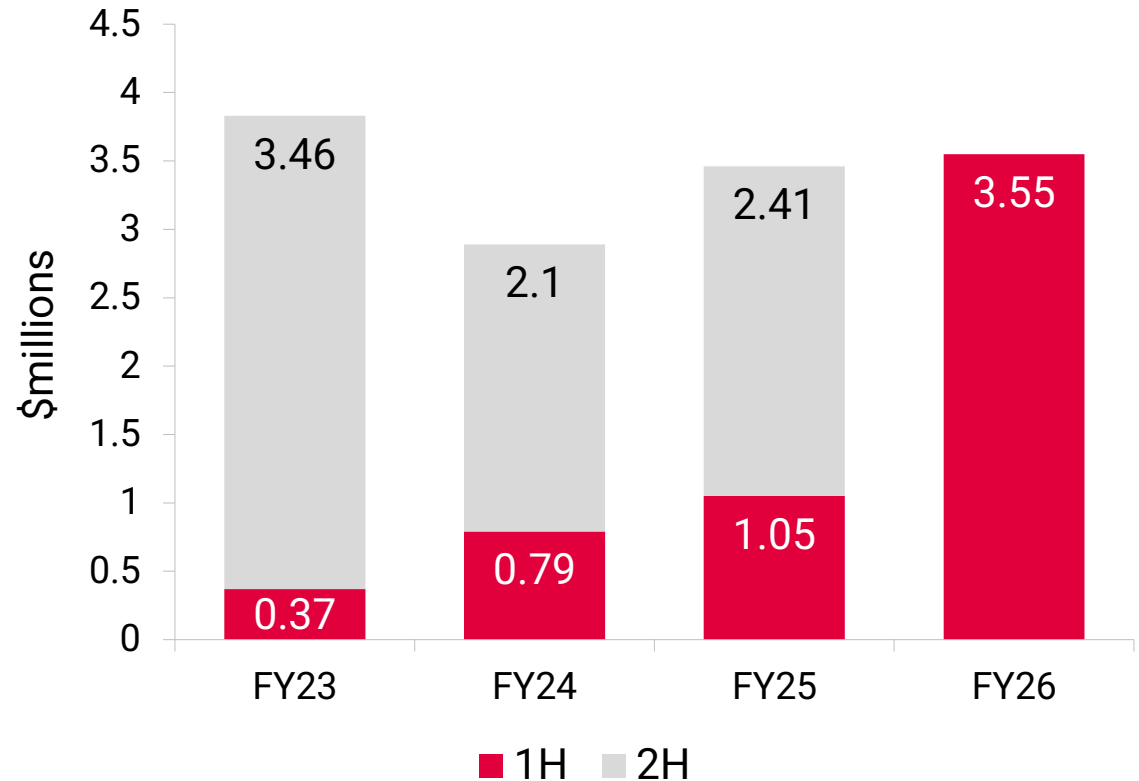
	1H26 \$'000	1H25 \$'000	Change v PCP \$'000	Change v PCP %
Subscription revenue				
MetroMap	5,708	4,715	993	21.1%
Subscription revenue	5,708	4,715	993	21.1%
Off-the-shelf dataset revenue				
3D	29	87	(58)	(66.7%)
LiDAR	23	2	21	1050.0%
MetroMap	14	103	(89)	(86.4%)
MetroMap Insights	-	439	(439)	(100.0%)
Off-the-shelf dataset revenue	66	631	(565)	(89.5%)
Project revenue				
3D	429	579	(150)	(25.9%)
LiDAR	6,419	5,235	1,184	22.6%
MetroMap - on demand	311	352	(41)	(11.6%)
Project revenue	7,159	6,166	993	16.1%
Total revenue from customers	12,933	11,512	1,421	12.3%
EBITDA	3,553	1,052	2,501	237.7%
Cash flow from operating activities	4,105	647	3,458	534.5%
Cash used in investing activities	(2,182)	(2,007)	(175)	(8.7%)
Free cash flow	1,923	(1,360)	3,283	241.4%

EARNINGS LEVERAGE

Revenue growth translating into materially improved earnings

- EBITDA of \$3.55m, up 237.7% YoY
- EBITDA margin expansion driven by:
 - Improved revenue
 - Cost discipline
 - Subscription scale
 - Improved utilisation

EBITDA



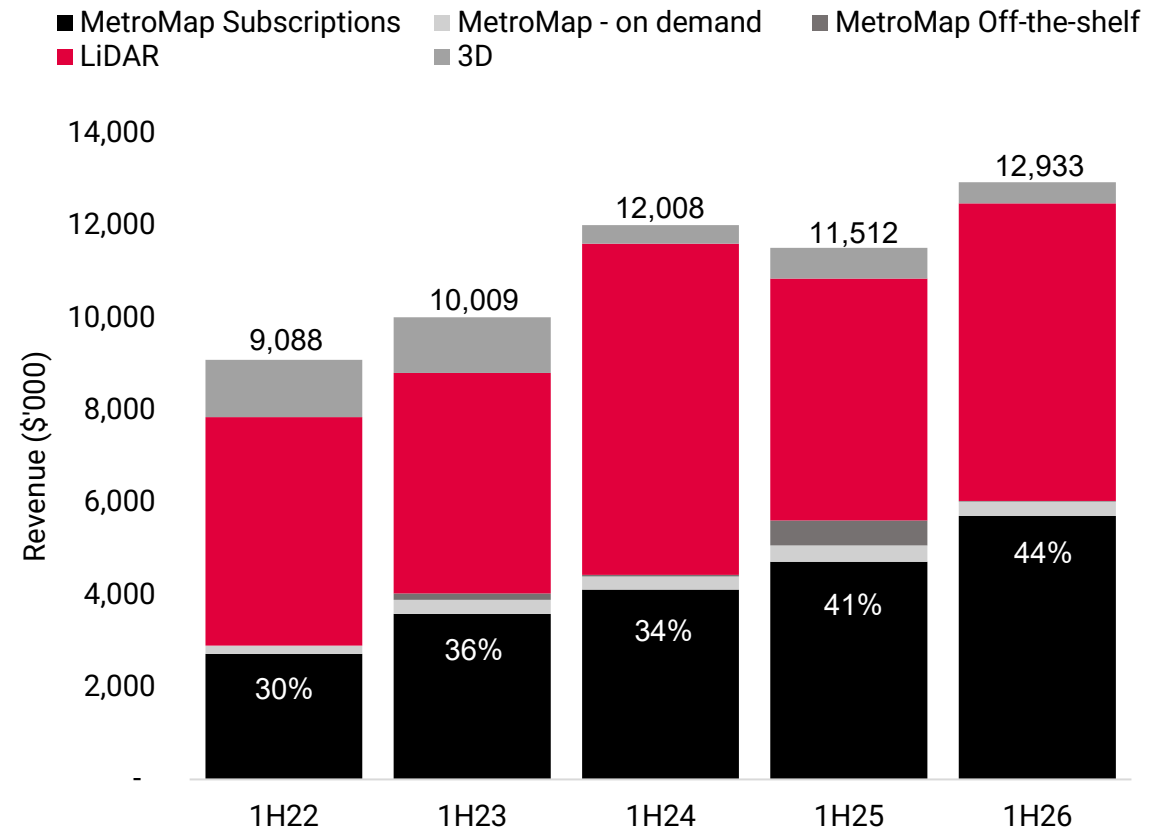
1H26 REVENUE GROWTH & QUALITY

Shift toward higher-quality, recurring subscription revenue continues

Revenue

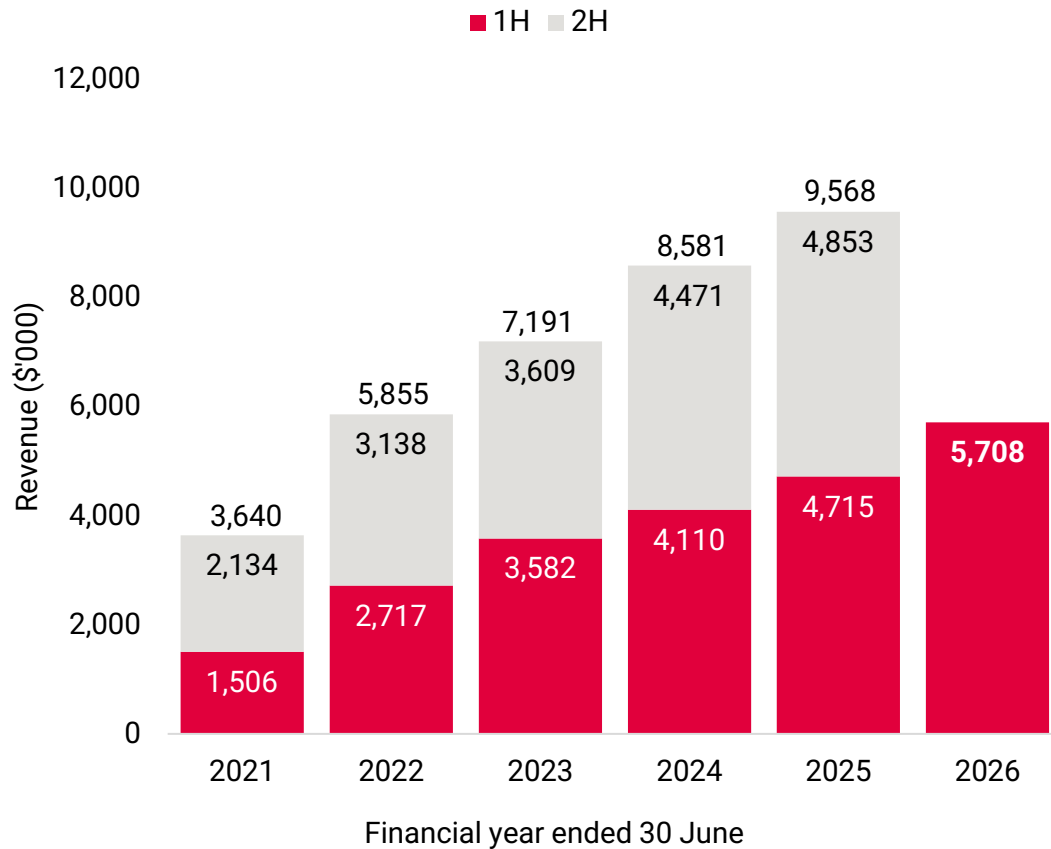
- Total revenue growth driven by subscriptions and LiDAR
- Subscription revenue of \$5.71m now represents a growing proportion of total revenue
- Continued migration from one-off sales to recurring contracts improves predictability
- Revenue mix increasingly aligned with a SaaS / DaaS operating model

Revenue composition shifting towards MetroMap

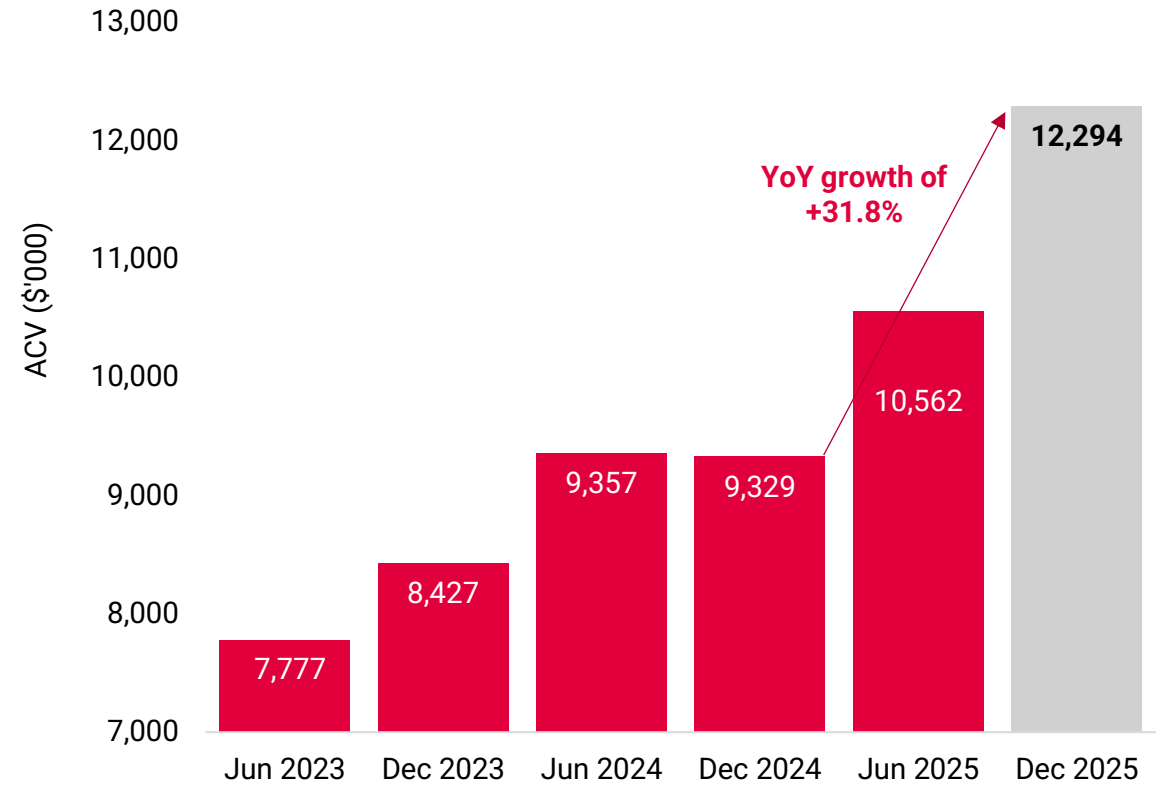


METROMAP 1H26 OUTCOMES

MetroMap Subscription Revenue



Annual Contract Value (ACV)



METROMAP MAJOR PRODUCT ENHANCEMENTS

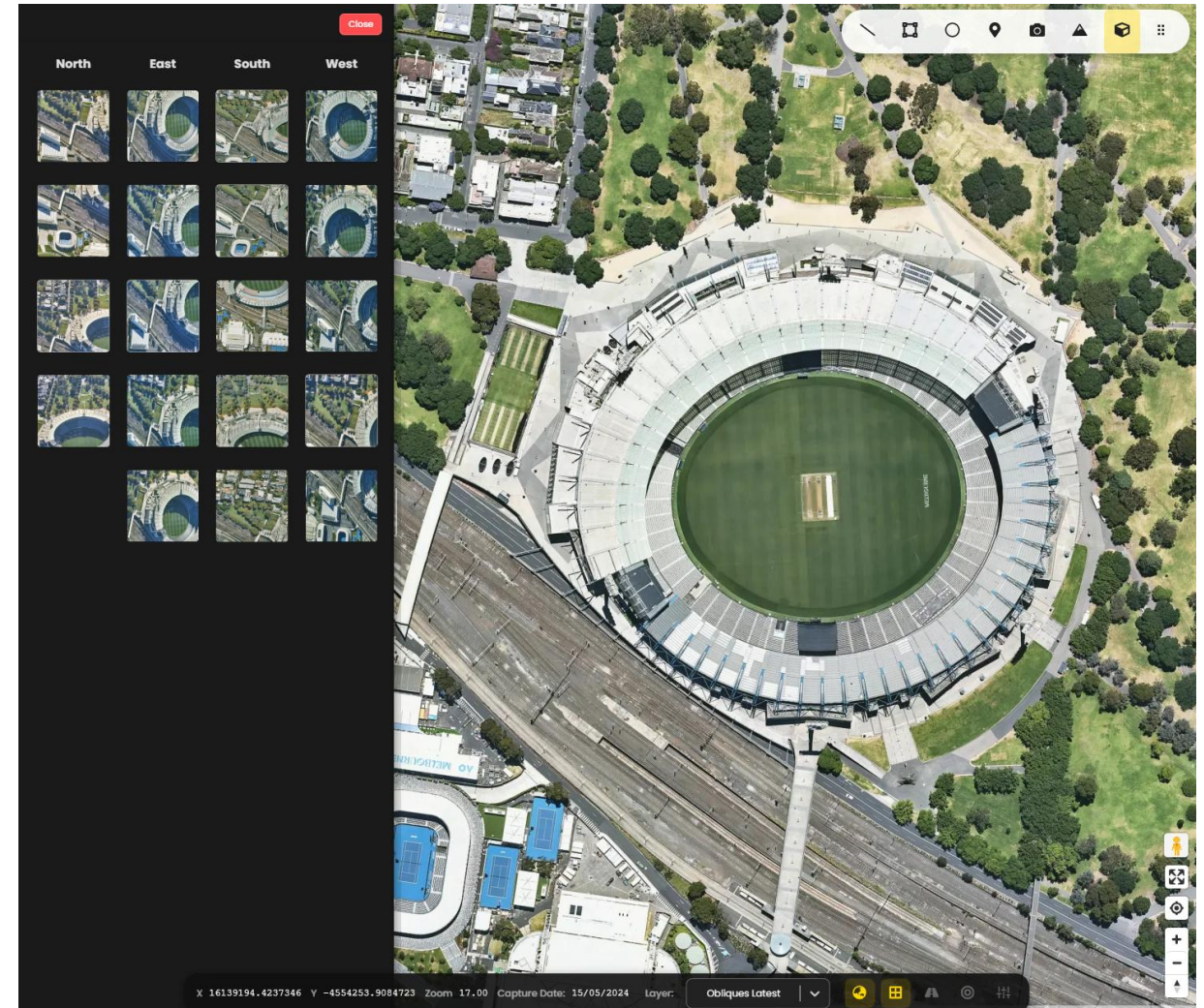
Expansion of Capture Program

- Capturing more of Australia than ever before, now covering 94% of the population
- Over 8,000 sq kms of additional imagery
- 56 new and extended areas added in key growth corridors
- Increase in capture frequency including Sydney metro up to 6 times a year
- Added Hunter Valley to support the Resources sector

Platform upgrades

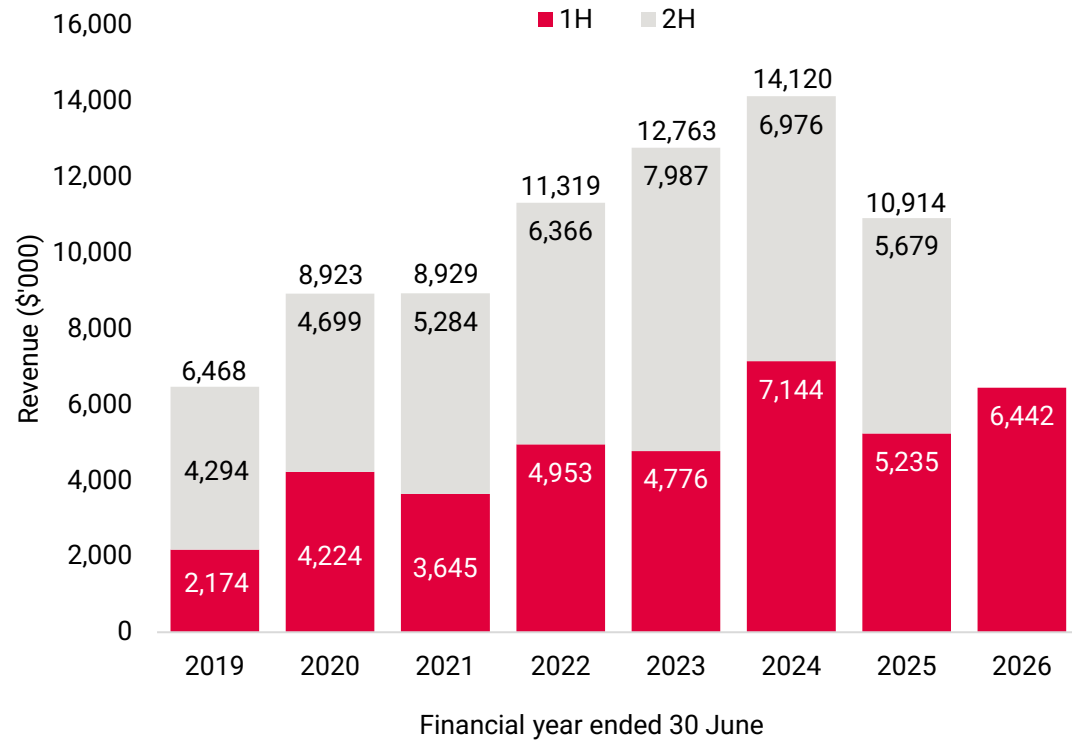
Major acceleration in Platform development

- Oblique imagery
- Elevation data
- Contour lines
- Modern User experience

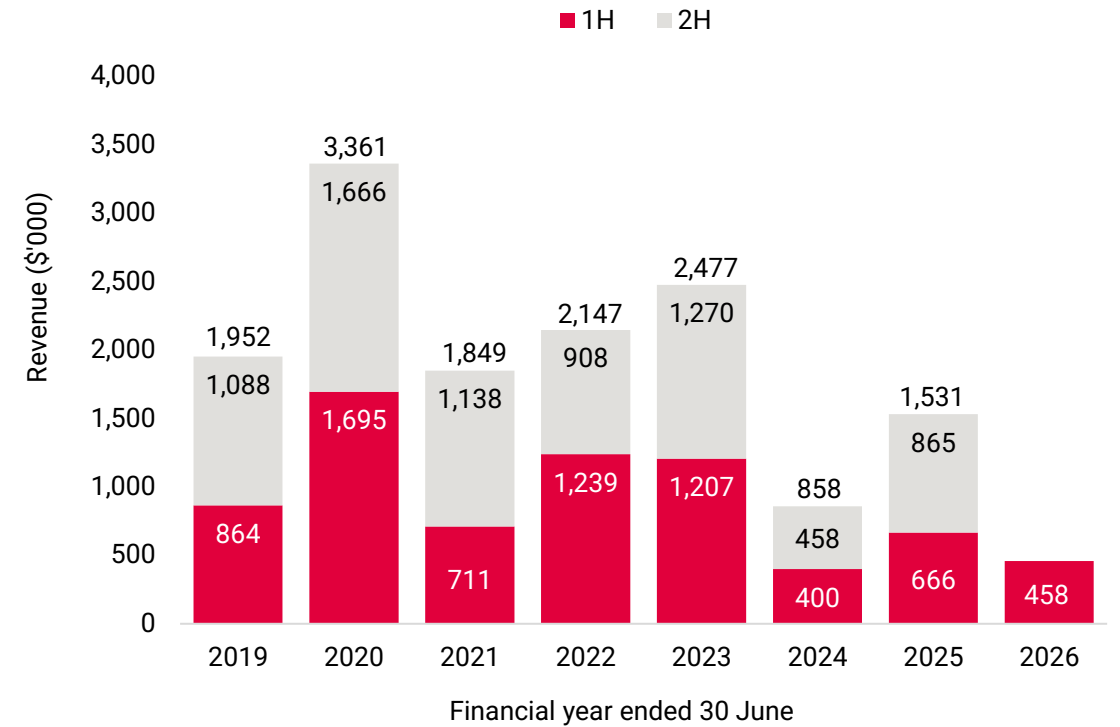


PROJECT REVENUE

LiDAR Revenue



3D Revenue



INVESTOR VALUE PROPOSITION – Why Now?

Clear inflection in Financials

- Double digit revenue growth
- Stability in cash balance
- Significant EBITDA growth
- Generating Free Cash

MetroMap

- Proven scalable SaaS/DaaS model
- MetroMap subscription product past breakeven
- Compelling product upgrades enhance value
- Fixed cost base

The Aerometrex team

- Sales team refreshed with industry veterans
- Strong Leadership team
- One Aerometrex operating model
- Expanded footprint with new Sydney office

Growth potential

- Large TAM available in Australia with International options
- Corporate development opportunities exist
- AI/ML potential with huge data library
- Revenue upside without further expenditure

INVESTOR VALUE PROPOSITION

04

INVESTOR VALUE PROPOSITION

Clear inflection in Financials

- Double digit revenue growth
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6 MARCH 2026

This presentation has been approved by the Board of Aerometrex