



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP26/010

Wednesday, 11 March 2026

Humm Group Limited – Panel Makes Further Interim Orders

The Panel has made further interim orders in response to an application dated 23 January 2026 and received by the Panel on 26 January 2026 by Akat Investments Pty Ltd in relation to the affairs of Humm Group Limited (see [TP26/005](#)) (**Application**).

The Panel accepted an undertaking from Humm on 26 February 2026 in lieu of making a declaration of unacceptable circumstances in relation to the issues of insider participation and management of conflicts of interest (see [TP26/009](#)). Since then, the Panel has sought, and is considering, extensive submissions from all parties in relation to other issues raised in the proceedings, including in relation to the disclosure in Humm’s 17 December 2025 announcement of the conditional, non-binding indicative proposal from Credit Corp Group Limited to acquire control of Humm, Mr Abercrombie’s acquisition of Humm shares immediately after that announcement, and certain procedural matters relating to the Application and the proceedings. The Panel has not made any decision in relation to these matters at this stage.

The Panel considers that interim orders are necessary to preserve the status quo. The interim orders require the further adjournment of the general meeting of Humm shareholders convened by Mr Jeremy Raper and Sandhurst Trustees Limited as custodian for Collins St Value Fund (**Convening Shareholders**) on 19 December 2025, adjourned to 13 March 2026 by Humm in accordance with the Panel’s initial interim orders (see [TP26/007](#)), to a date that is no earlier than 20 April 2026 and no later than 4 May 2026.

A notice of the adjourned meeting must be issued by Humm, in compliance with the notice requirements in its constitution, in a form acceptable to the Panel and after having provided the Panel and the Convening Shareholders a period of time to review and provide comments on a draft of the notice. The notice requirements in Humm’s constitution have informed the timeframe for the adjourned meeting under the further interim orders.

The Panel notes section 250B(2) of the *Corporations Act 2001* (Cth) with regard to the fact that if a meeting of a company's members has been adjourned, proxy appointments and authorities received by the company at least 48 hours before the resumption of the meeting are effective for the resumed part of the meeting.

The interim orders have effect until the earliest of further order of the Panel, determination of the proceedings or 2 months from the date of the interim orders.

The sitting Panel is Kelvin Barry (sitting President), Sandy Mak and Deborah Page AM.

A copy of the interim orders is attached.

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ANNEXURE A

CORPORATIONS ACT SECTION 657E FURTHER INTERIM ORDERS

HUMM GROUP LIMITED

Akat Investments Pty Ltd made an application to the Panel dated 23 January 2026 which was received on 26 January 2026 in relation to the affairs of Humm Group Limited.

The Panel made an interim adjournment order on 17 February 2026. The Panel has considered again the need for a further interim adjournment order.

The Panel ORDERS:

1. Humm Group Limited (**Humm**) must:
 - (a) resume the extraordinary general meeting convened by Mr Jeremy Raper and Sandhurst Trustees Limited as custodian for Collins St Value Fund (**Convening Shareholders**) on 19 December 2025 that was opened on 19 February 2026 and adjourned to 13 March 2026 (**EGM**) and
 - (b) immediately after the EGM is resumed, further adjourn the EGM to a date, time and place to be chosen by the Convening Shareholders and communicated by the Convening Shareholders to Humm by no later than 5 pm (Melbourne time) on 12 March 2026 (**Further Adjourned EGM**). The date of the Further Adjourned EGM chosen by the Convening Shareholders should take into account the notice requirements in paragraph 2 below and should be no earlier than 20 April 2026 and no later than 4 May 2026.
2. Humm must issue a notice of the adjourned meeting in relation to the Further Adjourned EGM:
 - (a) that complies with the notice requirements in Humm's constitution and
 - (b) which is in a form to which the Panel does not object, having provided the Panel and the Convening Shareholders with at least 2 Business Days to review and provide comments on a draft of the notice.

3. These interim orders have effect until the earliest of:
 - (a) further order of the Panel
 - (b) the determination of the proceedings and
 - (c) 2 months from the date of these interim orders.

Interpretation

4. In these interim orders, Business Day means a day that is not a Saturday, Sunday or a public holiday or bank holiday in Melbourne, Victoria.

Tania Mattei
General Counsel
with authority of Kelvin Barry
President of the sitting Panel
Dated 11 March 2026